POLICE DEPARTMENT
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H.C. "Skip" Clark II
Chief of Police

To: Paul Salvatore, Finance Director

From: H.C. "Skip" Clark II, Chief of Police

Date: August 17, 2011

Subject: State/Federal Asset Forfeiture Report FY2011

As per Georgia statute, we are required to report annually any items seized by our department and the disposition of those items for the fiscal year. Our beginning balance for State seizures was $6,886.50. In addition to the $1,579.37 in State confiscated funds received this fiscal year (2011), the fund has earned interest in the amount of $11.07. Our records indicate one expenditure this fiscal year in the amount of $575.99 for a battery charging station. This leaves an available balance of $7,900.95 in this fund.

Our beginning balance for Federal seizures was $49,262.39. In addition to the $26,077.05 in Federal confiscated funds received this fiscal year (2011), the fund has earned interest in the amount of $65.28. This brings the current balance in the cash account of this fund to $59,924.72. Our records show expenditures this fiscal year in the amount of $15,480.00. These items include $2550.00 for Power Details, $6275.00 for a key security box, $1800.00 for Guardian Tracking, and $4855.00 for a drug incinerator system. This leaves an available balance of $59,924.72 in this fund.

We currently have no seizures pending for FY2011.

Also attached to this memorandum is a ledger of the funds received from the state and federal asset forfeiture fund for the 2011 reporting year. If you have any questions, please contact me.

City of Peachtree City
State Seizures Fund (Fund 203)

Beginning Fund Balance 10/1/2008	$	13,735.50
Fiscal Year 2009		
Revenue:		
State Seizures - Fiscal Year 2009		2,771.91
Interest Earnings		14.93
Expenditures:		
Operating Supplies		(430.50)
Small Tools & Equipment		(5,866.60)
Fund Balance 9/30/2009		10,225.24
Fiscal Year 2010		
Revenue:		
State Seizures - Fiscal Year 2010		3,406.52
Interest Earnings		4.74
Expenditures:		
Operating Supplies		(6,750.00)
Small Tools & Equipment		-
Fund Balance 9/30/2010	$	6,886.50
Fiscal Year 2011		
Revenue:		
State Seizures - Fiscal Year 2011		1,579.37
Interest Earnings		11.07
Expenditures:		
Operating Supplies		(575.99)
Available Fund Balance 8/17/2011	$	7,900.95

City of Peachtree City
Federal Seizures Fund (Fund 212)

Beginning Fund Balance 10/1/2008	$	-
Fiscal Year 2009		
Revenue:		
Federal Seizures - Fiscal Year 2009		609.02
Interest Earnings		0.02
Expenditures:		
Operating Supplies		-
Fund Balance 9/30/2009	$	609.04
Fical Year 2010		
Revenue:		
Federal Seizures - Fiscal Year 2010		48,589.44
Interest Earnings		63.91
Expenditures:		
Operating Supplies		-
Fund Balance 9/30/2010	$	49,262.39
Fiscal Year 2011		
Revenue:		
Federal Serizures - Fiscal Year 2011		26,077.05
Interest Earnings		65.28
Expenditures:		
Operating Supplies		(15,480.00)
Open Encumbrances:		-
Available Balance 8/17/2011	$	59,924.72

Treasury Funds

	Deposit	Expense	Vendor	Item	Balance
5/19/2010	$10,651.63				$10,651.63
10/11/2010		$4,855.00	Elastec Inc.	Drug Incinerator	$5,796.63
11/29/2010		$1,800.00	Guardian	perform tracking	$3,996.63
1/7/2011		$2,550.00	IDS	power details	$1,446.63