City of Jefferson
Projected Revenues and Other Sources
General Fund

Source of Revenue	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Millage Rate	6.185	5.9	5.75	
Current Real & Personal	$ 3,554,745	$ 3,701,381	$ 3,843,796	3.85%
Motor Vehicle	434,360	400,000	450,000	12.50%
Unincorporated Jefferson Fire District	35,441	40,000	40,000	0.00%
Total Property Taxes	4,024,546	4,141,381	4,333,796	4.65%
Intangible	27,506	20,000	23,000	15.00%
Real Estate Transfer	7,675	4,000	7,000	75.00%
Insurance Premium	678,475	640,000	690,000	7.81%
Local Option Sales Tax	1,890,218	1,940,000	2,000,000	3.09%
Financial Institution	28,805	22,000	22,000	0.00%
Railroad Equipment Tax	1,512	-	1,500	
Payment in Lieu of Taxes	10,427	9,500	10,500	10.53%
Alcoholic Beverage	206,288	200,000	200,000	0.00%
Excise	6,753	5,000	5,000	0.00%
Franchise Fees	776,743	1,195,000	1,440,000	20.50%
Total Other Taxes	3,634,402	4,035,500	4,399,000	9.01%
Police Fines, Fees, and Forfeitures	499,501	600,000	500,000	-16.67%
Police Probation Fee	442,695	325,000	325,000	0.00%
Police Accident Reports	6,031	4,500	4,500	0.00%
Library Fines	13,210	13,000	13,000	0.00%
General Business License	125,488	105,000	125,000	19.05%
Insurance Business License	18,245	18,500	18,500	0.00%
Museum Fees	8,506	7,500	7,500	0.00%
Recreation Fees	837,810	765,000	850,000	11.11%
Rental Income (Civic Center, Club House)	148,793	157,935	175,000	10.81%
Rental Income (Jefferson Station) CAM & Taxes	125,806	134,206	123,406	-8.05%
Main Street Events	3,224	2,500	2,500	0.00%
Holiday Market	-	-	10,000	
Tree Council Events	3,382	2,300	2,300	0.00%
Theater	16,870	25,000	25,000	0.00%
Intergovernmental	10,605	18,000	18,000	0.00%
Contributions	209,303	-	5,000	0.00%
Insurance Proceeds	36,062	5,315	-	
Miscellaneous	34,560	15,000	15,000	0.00%
Total Other	2,540,091	2,198,756	2,219,706	0.95%
Total Operating Revenues	$ 10,199,039	$ 10,375,637	$ 10,952,502	5.56%
Other Financing Sources				
Transfer from Hotel/Motel	22,918	22,200	22,200	0.00%
Transfer from Solid Waste	5,000	-	40,000	
Transfer from Water & Sewer	150,000	150,000	150,000	0.00%
Sale of General Fixed Assets	2,500	4,000	4,000	0.00%
Budgeted Fund Balance	-	2,131,011	486,500	-77.17%
Total Other Financing Sources	180,418	2,307,211	702,700	-69.54%
Total Revenues & Other Sources	$ 10,379,457	$ 12,682,848	$ 11,655,202	-8.10%

City of Jefferson
Summary of Expenditures & Other Uses
General Fund

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Department				
Administration	$ 838,983	$ 1,062,362	$ 1,120,935	5.51%
Police	2,295,148	2,739,330	2,823,296	3.07%
Fire	852,894	1,081,317	1,108,207	2.49%
Streets	1,078,770	1,308,121	1,550,148	18.50%
Civic Center	327,139	413,460	456,264	10.35%
Museum	144,164	173,464	178,587	2.95%
Parks and Recreation	1,646,107	1,860,065	1,894,346	1.84%
Tree Council	38,320	34,650	39,950	15.30%
Library	410,354	458,115	473,062	3.26%
Main Street	147,270	165,234	203,215	22.99%
Departmental Expenditures	7,779,149	9,296,118	9,848,010	5.60%
Other Expenditures				
Jackson County Aging Program	1,500	1,500	1,500	0.00%
Peace Place	-	1,500	1,500	0.00%
Historic Preservation Society	2,945	1,900	-	-100.00%
Certified Literate Program	1,850	2,000	2,000	0.00%
Jefferson Community Theater	9,283	25,000	25,000	0.00%
Total Other Expenditures	15,578	31,900	30,000	-6.33%
Transfers To:				
Capital Projects Fund	1,050,146	2,099,100	486,000	-76.85%
Debt Service Fund	1,289,843	1,255,730	1,291,192	2.75%
Total Other Uses	2,339,989	3,354,830	1,777,192	-88.77%
Total Expenditures	$ 10,134,716	$ 12,682,848	$ 11,655,202	-8.10%
Difference Between Revenue and Expenditures	244,741	-	-	

CITY OF JEFFERSON
ADMINISTRATION
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 451,798	$ 532,962	$ 591,091	10.91%
Purchased/ Contracted Services	233,423	408,400	410,400	0.49%
Supplies	153,762	113,000	119,444	5.70%
Total Operating	838,983	1,054,362	1,120,935	6.31%
Capital Outlay	-	8,000	-	
Total Overall Expenses	838,983	1,062,362	1,120,935	5.51%

Capital Outlay Detail

Total Capital Outlay	**$ -**

CITY OF JEFFERSON
POLICE
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 1,893,417	$ 2,323,730	$ 2,397,496	3.17%
Purchased/ Contracted Services	232,123	215,200	223,200	3.72%
Supplies	147,418	170,400	172,600	1.29%
Other Costs	22,190	30,000	30,000	0.00%
Total Operating	2,295,148	2,739,330	2,823,296	3.07%
Capital Outlay	-	-	-	
Total Overall Expenses	$ 2,295,148	$ 2,739,330	$ 2,823,296	3.07%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$** -

CITY OF JEFFERSON
FIRE
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 645,477	$ 864,317	$ 882,507	2.10%
Purchased/ Contracted Services	103,016	103,900	110,900	6.74%
Supplies	104,401	113,100	114,800	1.50%
Total Operating	852,894	1,081,317	1,108,207	2.49%
Capital Outlay	-	-	-	
Total Overall Expenses	$ 852,894	$ 1,081,317	$ 1,108,207	2.49%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$ -**

CITY OF JEFFERSON
ROADS AND GROUNDS
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 490,108	$ 646,406	$ 661,648	2.36%
Purchased/ Contracted Services	290,098	308,215	446,500	44.87%
Supplies	287,901	326,000	436,000	33.74%
Other Costs	3,663	6,000	6,000	0.00%
Total Operating	1,071,770	1,286,621	1,550,148	20.48%
Capital Outlay	7,000	21,500	-	0.00%
Total Overall Expenses	$ 1,078,770	$ 1,308,121	$ 1,550,148	18.50%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$ -**

CITY OF JEFFERSON
CIVIC CENTER
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 156,520	$ 206,908	$ 221,142	6.88%
Purchased/ Contracted Services	103,094	136,452	151,322	10.90%
Supplies	67,525	70,100	83,800	19.54%
Total Operating	327,139	413,460	456,264	10.35%
Capital Outlay	-	-	-	
Total Overall Expenses	$ 327,139	$ 413,460	$ 456,264	10.35%

Capital Outlay Detail

Total Capital Outlay	**$ -**

CITY OF JEFFERSON
MUSEUM
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 67,146	$ 86,423	$ 89,514	3.58%
Purchased/ Contracted Services	59,568	65,521	66,373	1.30%
Supplies	17,450	21,520	22,700	5.48%
Total Operating	144,164	173,464	178,587	2.95%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses	$ 144,164	$ 173,464	$ 178,587	2.95%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$** -

CITY OF JEFFERSON
PARKS & RECREATION
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% ADJ. CHANGE
Operating:				
Personal Services and Employee Benefits	$ 869,483	$ 1,043,940	$ 1,090,340	4.44%
Purchased/ Contracted Services	358,702	384,225	351,751	-8.45%
Supplies	417,922	431,900	452,255	4.71%
Total Operating	1,646,107	1,860,065	1,894,346	1.84%
Capital Outlay	-	-	-	
Total Overall Expenses	$ 1,646,107	$ 1,860,065	$ 1,894,346	1.84%

Capital Outlay Detail

Total Capital Outlay	**$ -**

CITY OF JEFFERSON
TREE COUNCIL
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Purchased/ Contracted Services	25,908	29,650	32,100	8.26%
Supplies	12,412	5,000	7,850	57.00%
Total Operating	38,320	34,650	39,950	15.30%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses	$ 38,320	$ 34,650	$ 39,950	15.30%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$ -**

CITY OF JEFFERSON
LIBRARY
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 313,822	$ 360,025	$ 369,587	2.66%
Purchased/ Contracted Services	21,580	27,250	27,250	0.00%
Supplies	74,952	70,840	76,225	7.60%
Total Operating	410,354	458,115	473,062	3.26%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses	$ 410,354	$ 458,115	$ 473,062	3.26%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$ -**

CITY OF JEFFERSON
MAIN STREET
BUDGET REQUEST AND JUSTIFICATION FORM

EXPENSES	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
Operating:				
Personal Services and Employee Benefits	$ 69,409	$ 77,234	$ 81,145	5.06%
Purchased/ Contracted Services	75,466	85,000	114,745	34.99%
Supplies	2,395	3,000	7,325	144.17%
Other Costs	-	-	-	
Total Operating	147,270	165,234	203,215	22.99%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses	147,270	165,234	203,215	22.99%

Capital Outlay Detail

	$ -
Total Capital Outlay	**$ -**

CITY OF JEFFERSON
PLANNING & DEVELOPMENT
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Permits	$ 349,579	$ 350,000	$ 350,000	0.00%
Budgeted Fund Balance	123,144	253,571	315,295	24.34%
Miscellaneous Revenue		-	-	
Total Revenues	472,723	603,571	665,295	10.23%
Operating:				
Personal Services and Employee Benefits	$ 303,457	$ 343,171	$ 378,395	10.26%
Purchased/ Contracted Services	148,659	234,200	238,000	1.62%
Supplies	20,607	26,200	48,900	86.64%
Total Operating	472,723	603,571	665,295	10.23%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses	472,723	603,571	665,295	10.23%
Excess Revenues Over/ Under Expenses	$ -	$ -	$ -	

Capital Outlay Detail

Total Capital Outlay	**$ -**

City of Jefferson
Capital Improvements Program Summary

Revenue and Other Sources	Budget FY2019	Budget FY2020
SPLOST (Road Improvements)	280,000	324,000
SPLOST (Recreation)	340,000	340,000
SPLOST (Public Safety)	180,000	180,000
LMIG	203,236	164,934
Budgeted Fund Balance	55,185	-
Transfers From:		
Impact Fees Fund	500,000	-
General Fund	2,099,100	486,000
Total Revenues	3,657,521	1,494,934
Expenditures		
Police		
Police Department Vehicles	90,000	55,000
Data Server		25,000
Fire		
Ladder Truck	180,000	180,000
Command Vehicle	-	35,000
Roads and Grounds		
Various Road Repairs	207,521	213,934
Asphalt Spreader	-	121,000
Street Equipment	-	10,000
Sidewalks	-	50,000
Street Sweeper	-	130,000
Gordan Street Paving	-	225,000
Hawks Ridge Subdivision	282,000	-
Stripping & Paving	63,000	-
Hydraulic Stands	35,000	-
Dump Truck	110,000	-
Ford F-450 Work Truck	55,000	-
Ford F-250 Work Truck	30,000	-
CVS/Kroger Intersection Modifications	275,000	-
Recreation		
Playground	450,000	-
Exterior & Interior Store Front Doors	60,000	-
HVAC System	65,000	-
Pool Repairs	200,000	-
Multipurpose Gym	900,000	-
Multipurpose Court	10,000	-
Audio Video Equipment	30,000	-
Civic Center		
Roof	80,000	110,000
Landscaping	70,000	-
Flooring for Jefferson - Crawford Room	50,000	-
Audio/Video Equipment	75,000	-
Transfer to Debt Service	340,000	340,000
Total Expenditures	3,657,521	1,494,934
Excess Revenues and Other Sources Over (Under) Expenditures	$ -	$ -

City of Jefferson
Debt Service Fund Summary

REVENUES	FY2019 BUDGET	FY2020 BUDGET
Transfer from General Fund	$ 1,255,730	$ 1,291,192
Transfer from SPLOST	340,000	340,000
Transfer from Impact Fees Fund	110,000	76,313
Total Revenues	1,705,730	1,707,505
Bond Principal	1,250,000	1,285,000
Bond Interest	447,230	414,005
Other Costs	8,500	8,500
Total Expendiutures	1,705,730	1,707,505
Excess Revenues Over/ (Under) Expenses	$ -	$ -

CITY OF JEFFERSON
TECHNOLOGY FUND
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Technology Fee	$ 33,660	$ 37,000	$ 37,000	0.00%
Transfer from General Fund	-	-	-	
Budgeted Fund Balance	881	-	12,000	
Total Revenues	34,541	37,000	49,000	32.43%
EXPENSES				
Purchased/ Contracted Services	$ 30,247	$ 20,000	$ 20,000	0.00%
Supplies	4,294	17,000	17,000	0.00%
Capital Outlay	-		12,000	
Total Expenses	34,541	37,000	49,000	32.43%
Excess Revenues Over/ Under Expenses	**$ -**	**$ -**	**$ -**	

CITY OF JEFFERSON
CONFISCATED ASSETS
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Confiscated Cash	$ 14,251	$ -	$ -	
Sale of Confiscated Assets	1,904	-	-	
Interest Income	-	-	-	
Budgeted Fund Balance	15,460	30,000	30,000	0.00%
Total Revenues	31,615	30,000	30,000	0.00%
EXPENSES				
Purchased/ Contracted Services	7,365	15,000	15,000	0.00%
Supplies	2,527	15,000	15,000	0.00%
Capital Outlay	21,723	-	-	0.00%
Transfer to Grant Capital Projects		-	-	0.00%
Total Expenses	31,615	30,000	30,000	0.00%
Excess Revenues Over/ Under Expenses	**$ -**	**$ -**	**$ -**	

CITY OF JEFFERSON
IMPACT FEE FUND
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Impact Fees	$ 152,663	$ 173,738	$ 76,313	-56.08%
Budgeted Fund Balance	-	530,000		
Total Revenues	152,663	703,738	76,313	-89.16%
EXPENSES				
Transfer to GG Capital Projects	$ -	$ 500,000	$ -	
Transfer to Debt Service Fund	86,567	203,738	76,313	-62.54%
Total Expenses	86,567	703,738	76,313	-89.16%
Excess Revenues Over/ Under Expenses	**$ 66,096**	**$ -**	**$ -**	

CITY OF JEFFERSON
HOTEL/ MOTEL TAX FUND
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Hotel/ Motel Tax	$ 41,196	$ 37,000	$ 37,000	0.00%
Total Revenues	41,196	37,000	37,000	
EXPENSES				
Transfer to General Fund	$ 22,919	$ 22,200	$ 22,200	0.00%
Trade and Tourism	15,000	14,800	14,800	0.00%
Total Expenses	$ 37,919	$ 37,000	$ 37,000	0.00%
Excess Revenue Over/(Under) Expenses	$ 3,277	$ -	$ -	

CITY OF JEFFERSON
WATER & SEWER FUND
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Water Sales	$ 3,671,173	$ 3,925,000	$ 4,030,000	2.68%
Establishment Fees	24,990	20,000	25,000	25.00%
Reconnect Fees - Water	14,003	15,000	15,000	0.00%
Tap Fees - Water	331,325	40,000	160,000	300.00%
Meter Cost	55,884	40,000	40,000	0.00%
Water Surcharge	49,558	35,000	35,000	0.00%
Sewer Sales	1,994,487	2,000,000	2,330,000	16.50%
Tap Fees - Sewer	119,513	400,000	250,000	-37.50%
Sewer Surcharge	2,175	-	-	0.00%
Grants	87,134	-	-	0.00%
Penalties	75,944	75,000	75,000	0.00%
Interest Earned	24,067	-	-	0.00%
Contributions	67,325	-	-	0.00%
Intergovernmental - JCWSA	212,444	175,000	221,843	26.77%
Intergovernmental - Hoschton	29,479	-	-	0.00%
Intergovernmental - Maysville	29,479	-	-	0.00%
Miscellaneous Revenue	4,453	8,000	8,000	0.00%
Sale of Asset		-	-	0.00%
Transfer from Solid Waste Fund	-	22,000	-	-100.00%
Budgeted Retained Earnings	-	2,512,515	-	-100.00%
Total Revenues	6,793,433	9,267,515	7,189,843	-22.42%

EXPENSES

Operating - Water:				
Personal Services	$ 792,047	$ 942,482	$ 971,871	3.12%
Purchases/ Contracted Services	352,133	577,500	534,500	-7.45%
Supplies	507,442	637,000	647,000	1.57%
Debt Service	311,292	880,622	828,283	-5.94%
Depreciation *	377,993	-	-	0.00%
Total Operating	2,340,907	3,037,604	2,981,654	-1.84%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses - Water	2,340,907	3,037,604	2,981,654	-1.84%
Operating - Sewer:				
Personal Services	$ 424,771	$ 599,715	$ 602,761	0.51%
Purchases/ Contracted Services	493,287	704,200	684,000	-2.87%
Supplies	409,340	378,200	365,700	-3.31%
Debt Service	129,633	558,396	519,921	-6.89%
Depreciation *	486,605	-	-	0.00%
Total Operating	1,943,636	2,240,511	2,172,382	-3.04%
Capital Outlay	-	-	-	0.00%
Total Overall Expenses - Sewer	1,943,636	2,240,511	2,172,382	-3.04%
Other Financing Uses				
Transfer to General Fund	150,000	150,000	150,000	0.00%
Transfer to W&S Capital Project	-	3,839,400	1,885,807	-50.88%
Total Other Financing Uses	150,000	3,989,400	2,035,807	-48.97%
Total Water and Sewer	$ 4,434,543	$ 9,267,515	$ 7,189,843	-22.42%
Excess Revenues Over/				
(Under) Expenses	**$ 2,358,890**	**$** -	**$** -	

City of Jefferson
Capital Projects - Water and Sewer Fund

Revenue and Other Sources	**Budget FY 2019**	**Budget FY 2020**
SPLOST - Water & Sewer	280,000	324,000
Transfer from W&S Fund	3,839,400	1,885,807
Budgeted Fund Balance - SPLOST	200,000	196,000
Total Revenues	4,319,400	2,405,807.00
Expenditures		
WATER DEPARTMENT		
Parks Creek Reservoir - Land Acquisition	200,000	50,000
Parks Creek Reservoir Dam Design and Permitting	500,000	419,807
Data Collector Tower	50,000	30,000
Replace 5 computers in the office / lab, including updated software	10,000	-
Replace 2 computers for the Maintenance Crew	4,000	-
Software Upgrades for the Scada System	20,000	-
F-150 Ford Pick Up Truck (Sample Collectors)	30,000	-
Possum Creek Rd Water Line	770,400	-
Galilee Church Rd Water Line	600,000	-
MLK Water Tank	1,200,000	-
Generators for Water Plant and Raw Water Pump Station	300,000	-
Gordon Street Water Main Replacement	-	520,000
Carbon Feed at Treatment Plant	-	350,000
SEWER DEPARTMENT		
West Side Pump Station and Force Main	265,000	-
Truck Mounted Flushing Machine	150,000	-
Storage Facility at I-85	10,000	-
Central City WWTF Expansion Prelim Design	50,000	-
Replace 5 computers at the Sewer Dept and Lab	10,000	-
Generators for Pump Stations	100,000	100,000
I-85 WWTF Preliminary Design	50,000	786,000
Ford F-350 Work Truck	-	50,000
All Terrain Vehicle	-	20,000
Mini Excavator	-	80,000
Total Expenditures	4,319,400	2,405,807.00
Excess Revenues and Other Sources Over (Under) Expenditures	$ -	-

CITY OF JEFFERSON
SOLID WASTE FUND
BUDGET REQUEST AND JUSTIFICATION FORM

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	% CHANGE
REVENUES				
Refuse Collection	$ 665,139	$ 670,000	$ 735,000	9.70%
Franchise Fees	10,668	-	-	0.00%
Budgeted Fund Balance	4,553	-	-	0.00%
Total Revenues	680,360	670,000	735,000	9.70%
EXPENSES				
Personal Services and Employee Benefits	$ 73,078	$ -	$ -	0.00%
Purchased/ Contracted Services	599,525	648,000	695,000	7.25%
Supplies	1,298	-	-	0.00%
Transfer to General Fund	5,000		40,000	0.00%
Transfer to Water & Sewer Fund	-	22,000	-	-100.00%
Transfer to Capital Projects Fund	-	-	-	
Depreciation	1,459	-	-	
Total Expenses	680,360	670,000	735,000	9.70%
Excess Revenues Over/ Under Expenses	**$ -**	**$ -**	**$ -**	