# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | ~~500,000~~ | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| TOTAL REVENUES | 2,727,168 | |

## Expenditures

| Summary | 2013 BUDGET Amount | Notes |
|---|---|---|
| City Council | 83,111 | |
| City Manager Dept. | 199,954 | |
| General Operations Dept. | 1,017,650 | |
| Finance Dept. | 188,587 | |
| Legal Services Dept. | 200,000 | |
| Facilities and Buildings Dept. | 250,000 | |
| City Clerk Dept. | 91,936 | |
| Contingency | 294,046 | |
| Community Development Dept | 201,885 | |
| Designated Reserve | 200,000 | |
| TOTALS | 2,727,168 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *City Council* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Regular Salaries and Withholding | 57,000 | |
| Social Security | 3,534 | |
| Medicare | 827 | |
| Unemployment | 1,750 | |
| Postage | 500 | |
| Travel/Dues/Training | 9,000 | GMA, Chamber of Commerce |
| Operating Supplies | 5,000 | |
| Hospitality | 5,500 | |
| **TOTAL EXPENDITURES** | 83,111 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *City Manager* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Regular Salaries | 101,250 | $135,000 pro-rated at 9 months |
| Group Ins - Health | 9,000 | Pro-rated at 9 months |
| Group Ins - L/T Disb | 1,200 | |
| Group Ins - Dental | 700 | |
| Group Ins - Life | 1,500 | |
| Social Security | 6,278 | |
| Medicare | 1,468 | |
| Retirement- Defined Contribution 401( | 25,313 | |
| Move and Relocation Expenses | 30,000 | Moving, Temporary Housing allowance |
| Unemployment | 750 | |
| Workers Comp | 996 | |
| Travel | 3,000 | GMA, GCCMA |
| Dues & Fees | 3,500 | ICMA, GCCMA, Civic Club |
| Education/Training | 2,500 | |
| Operating Supplies | 7,500 | |
| Hospitality | 5,000 | |
| **TOTAL EXPENDITURES** | 199,954 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *General Operations* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Prof Svcs-Call Center | 100,000 | Start-up costs plus monthly operating cost |
| Professional Svcs- Start-up Assistance | 75,000 | Start-up Service Assistance |
| Prof Svcs- Comprehensive Plan | 100,000 | Preparation of First Comprehensive Plan - First Year Payments |
| Prof Svcs- Communications | 70,000 | mm Plan, Website Management, Branding Materials, Newsletti |
| IT Equipment & Licenses | 100,000 | Servers, Routers, Laptops, Email, GIS, Licenses |
| Prof Svcs- IT Services | 30,000 | IS Start-up and on-going services |
| Prop/Liab Insurance | 7,650 | General Liability Insurance for City |
| Working Capital Repayment - TAN | 500,000 | TAN must be repaid by 12/31/12 |
| Office Equipment | 35,000 | copier, scanner, fax, postage meter, telephones |
| **TOTAL EXPENDITURES** | 1,017,650 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *Finance* | 2010 BUDGET Amount | Notes |
|---|---|---|
| Regular Salaries | 63,750 | Accounting Manager @ $85,000 pro-rated at 9 months |
| Group Ins - Health | 9,600 | |
| Group Ins - L/T Disb | 1,974 | |
| Group Ins - Dental | 1,462 | |
| Group Ins - Life | 1,462 | |
| Social Security | 4,858 | |
| Medicare | 924 | |
| Retirement - Defined Contribution 401 | 10,838 | |
| Unemployment | 332 | |
| Workers Comp | 250 | |
| Prof Svcs- Check Printing | 2,500 | |
| Prof Svcs-Audit | 30,000 | Annual Audit Report |
| Prof Svcs- Other IGA | 3,437 | Tax Collection Svcs |
| Contractual Services | 50,000 | AP, AR, Procurement |
| Travel | 1,000 | |
| Dues & Fees | 1,200 | CPA certification |
| Education/Training | 2,500 | Continuing Education |
| Operating Supplies | 2,500 | |
| **TOTAL EXPENDITURES** | 188,587 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *Legal Services* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Prof Svcs-Legal | 100,000 | |
| Prof Svcs-Litigation | 100,000 | |
| **TOTAL EXPENDITURES** | 200,000 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *Facilities and Buildings* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Technical Services | 25,000 | Phone Lines, Internet Access |
| Repair & Maint of Building & Signage | 50,000 | Janitorial, Repairs, Improvements (Signage) |
| Furnishings | 50,000 | Furniture |
| Building Operating Lease | 125,000 | Base Rent, Common Area Maintenance, Utilities |
| **TOTAL EXPENDITURES** | 250,000 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *City Clerk* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Regular Salaries | 48,750 | Annual Salary of $65,000 pro-rated for 9 months |
| Group Ins - Health | 9,200 | |
| Group Ins - L/T Disb | 1,063 | |
| Group Ins - Dental | 787 | |
| Group Ins - Life | 787 | |
| Social Security | 3,023 | |
| Medicare | 707 | |
| Retirement - Defined Contribution 401 | 8,288 | |
| Unemployment | 250 | |
| Workers Comp | 332 | |
| Advertising | 11,500 | |
| Postage | 500 | |
| Travel | 1,500 | |
| Dues & Fees | 1,000 | |
| Education/Training | 2,500 | Certification and Continuing Education |
| Operating Supplies | 1,750 | |
| **TOTAL EXPENDITURES** | 91,936 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *Contingency* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Start-up Contingency | 194,046 | |
| City Manager Contingency | 100,000 | |
| **TOTAL EXPENDITURES** | 294,046 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| TOTAL REVENUES | 2,727,168 | |

## Expenditures

| *Community Development* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Regular Salaries | 90,000 | Salary of $120,000 pro-rated for 9 months |
| Group Ins - Health | 9,600 | |
| Group Ins - L/T Disb | 2,500 | |
| Group Ins - Dental | 800 | |
| Group Ins - Life | 800 | |
| Social Security | 5,580 | |
| Medicare | 1,305 | |
| Retirement- Defined Contribution 401( | 15,300 | |
| Unemployment | 750 | |
| Workers Comp | 250 | |
| Prof Svcs - Community Dev | 75,000 | Contract to provide Planning and Zoning Liaison Services |
| TOTAL EXPENDITURES | 201,885 | |

# City of Peachtree Corners
# FY 2013 Budget
# General Fund

## Revenues

| *General Revenues* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Property Taxes | 1,727,168 | $1,763,200 x 98% Collection Rate |
| Franchise Fees | 500,000 | $500,000 x Phase in < 3 Quarters in year 1 |
| Other Revenue | 500,000 | Tax Anticipation Note (TAN) - Working Capital for Start-up |
| **TOTAL REVENUES** | 2,727,168 | |

## Expenditures

| *Fund Balance Reserve* | 2013 BUDGET Amount | Notes |
|---|---|---|
| Reserve Contribution | 200,000 | |
| **TOTAL EXPENDITURES** | 200,000 | |