CITY OF RINGGOLD
2024 BUDGET
November 20, 2023

	9/30/23 Actual	2023 Budget	2024 Proposed
General Fund			
Revenues			
General Government Revenues	3,685,435	$ 4,721,882	$ 4,538,928
Expenditures			
Mayor and Council	47,130	73,101	(78,250)
Elections	-	19,000	0
Financial Administration	648,668	883,800	(873,900)
Legal and Accounting Services	94,351	126,500	(126,500)
General Government Buildings	91,297	198,350	(198,550)
Municipal Court	43,789	81,755	(82,850)
Police	821,735	1,346,176	(1,443,450)
Fire and Rescue	210,736	260,000	(280,000)
Streets	664,088	1,361,500	(1,068,300)
Swimming Pool	90,586	80,200	(169,000)
Parks	391,334	836,500	(560,850)
Debt Service (Police Cars)	-	26,000	(26,000)
Total Expenditures	(3,103,714)	(5,292,882)	(4,907,650)
Other Sources and (Uses) of Funds			
Transfers from General Fund Balance	-	1,720,864	1,433,275
Transfers from Hotel/Motel Tax Fund	220,686	260,000	271,875
Transfers from SPLOST		-	217,947
Transfer from CVB Balance	34,140	-	-
Change in Accounting Estimate		-	-
Sale of General Fixed Assets	8,784	1,000	5,000
Transfers to Water Utility Fund	(64,090)	(205,115)	-
Transfers to Solid Waste Fund	(177,761)	(340,749)	(301,100)
Transfers to Downtown Development		(865,000)	(1,258,275)
Net Transfer	21,759	1,436,000	368,722
General Fund Net	603,480	865,000	-
Confiscated Assets Fund			
Confiscated Assets Revenues	-	3,000	3,000
Confiscated Assets Expenditures	-	(3,000)	(3,000)
Confiscated Assets Fund Net	-	-	-
Technology Fee Fund			
Technology Fee Revenues	12,254	22,000	22,000
Technology Fee Expenditures	(28,566)	(22,000)	(22,000)
Technology Fee Fund Net	(16,312)	-	-
GMA Health Grant Fund			
Health Grant Revenues	4,000	4,000	4,000
Health Grant Expenditures	(2,662)	(4,000)	(4,000)
GMA Health Grant Fund Net	1,338	-	-
GMA Safety Grant Fund			

CITY OF RINGGOLD
2024 BUDGET
November 20, 2023

	9/30/23 Actual	2023 Budget	2024 Proposed
Safety Grant Revenues	-	7,000	5,000
Safety Grant Expenditures	-	(7,000)	(5,000)
GMA Health Grant Fund Net	-	-	-
American Rescue Plan (ARP) Act			
American Rescue Plan (ARP) Act Revenues	-	-	-
American Rescue Plan (ARP) Act Expenditures	-	-	-
GMA Health Grant Fund Net	-	-	-
Opioid Settlement			
Opioid Settlement Revenues	13,503	-	-
Opioid Settlement Expenditures	-	-	-
Opioid Settlement Net	13,503	-	-
Police Grants Fund			
Police Grants Revenues	63,616	-	-
Police Grants Expenditures	-	-	-
Police Grants Fund Net	63,616	-	-
Flag Fund			
Flag Revenues	11,785	9,000	11,000
Flag Disbursements	(1,676)	(9,000)	(11,000)
Flag Fund Net	10,109	-	-
Downtown Development Authority Fund			
Downtown Development Revenues	1,705,760	3,083,316	2,093,975
Downtown Development Disbursements	(1,831,126)	(3,118,316)	(2,125,575)
Transfers from Haunted Depot Fund	-	35,000	31,600
Downtown Development Fund Net	(125,366)	-	-
Haunted Depot Fund			
Haunted Depot Revenues	-	59,500	59,500
Haunted Depot Disbursements	(7,522)	(59,500)	(27,900)
Transfers to Downtown Development Fund	-		(31,600)
Haunted Depot Fund Net	(7,522)	-	-
Hotel/Motel Tax Fund			
Hotel/Motel Tax Revenues	588,496	696,000	725,000
Transfers to General Fund	(220,686)	(260,000)	(271,875)
Transfers to Convention & Visitors Bureau	(310,432)	(382,060)	(418,688)
Transfers to Ringgold Depot Fund	(57,378)	(53,940)	(34,436)
Hotel/Motel Tax Fund Net	-	-	0
Convention & Visitors Bureau Fund			
Convention & Visitors Bureau Revenues	28,100	30,000	449,688
Convention & Visitors Bureau Expenses	(254,651)	(354,751)	(449,688)
Transfers to General Fund	(34,140)	-	-
Transfers from Hotel/Motel Tax Fund	310,432	324,751	-
Convention & Visitors Bureau Fund Net	49,741	-	(0)
Ringgold Depot Fund			

CITY OF RINGGOLD
2024 BUDGET
November 20, 2023

	9/30/23 Actual	2023 Budget	2024 Proposed
Ringgold Depot Revenues	20,833	25,000	87,064
Ringgold Depot Expenses	(28,651)	(70,102)	(121,500)
Transfers from Hotel/Motel Tax Fund	57,378	45,102	34,436
Ringgold Depot Fund Net	49,560	-	(0)
Capital Projects Grant Fund			
Crossroads Park Contributions and Donations	38,379	-	-
Crossroads Park Expenditures	(26,711)	-	-
Golden Mile Trail Phase 2 Expenditures	(443,433)		
Capital Projects Grant Fund Net	(431,765)	-	-
Water Utility Fund			
Water Utility Revenues	609,428	1,410,500	1,410,500
Water Utility Expenses	(1,517,377)	(1,631,615)	(4,369,374)
Transfers from General Fund	64,090	205,115	-
Transfers from SPLOST Capital Projects Fund	-	16,000	1,603,300
Transfers from ARPA Fund			1,355,574
Water Utility Fund Net	(843,860)	-	-
Sewer Utility Fund			
Sewer Utility Revenues	2,053,116	2,789,000	4,067,450
Sewer Utility Expenses	(2,851,737)	(3,289,000)	(4,067,450)
Transfer from Sewer Fund Balance		500,000	-
Transfers from SPLOST Capital Projects Fund	-	-	-
Sewer Utility Fund Net	(798,620)	-	-

CITY OF RINGGOLD
2024 BUDGET
November 20, 2023

	9/30/23 Actual	2023 Budget	2024 Proposed
Solid Waste Fund			
Solid Waste Revenues	12,926	10,851	12,400
Solid Waste Collection Expenses	(190,687)	(351,600)	(313,500)
Transfers from General Fund	177,761	340,749	301,100
Solid Waste Fund Net	-	-	-
OPEB - Health Funds			
OPEB Revenues	17,501	-	-
OPEB Expenditures	(12,849)	-	-
Solid Waste Fund Net	4,652	-	-
Baxter Fund Addition			
Baxter Fund Addition Revenues	7,840	-	-
Baxter Fund Addition Expenditures	(2,625)	-	-
Baxter Fund Addition Fund Net	5,215	-	-
Grand Total			
Sources of Funds	9,746,242	16,319,630	18,743,611
Uses of Funds	(11,168,475)	(16,319,630)	(18,743,611)
Net Increase (Decrease)	(1,422,233)	-	-

Approved December 11, 2023

Nick Millwood, Mayor