
HARALSON COUNTY, GA
Rome
30 Miles
Cedartown
12 Miles
100
27
TALLAPOOSA RIVER
Dallas
15 Miles
120
ALABAMA
Dub Denman Canoe Trail
paddle the poosa
TALLAPOOSA RIVER
TALLAPOOSA
BUCHANAN
COUNTY SEAT
HUBBARD SLACKS
Haralson County High School Rebels
BREMEN
Atlanta
40 Miles
78
West Georgia Museum
TALLAPOOSA
27
78
WHERE IS HARALSON COUNTY?
Atlanta
Birmingham, AL
100 Miles
100
EXIT 5
WACO
EXIT 9
West Georgia Technical College
Bremen High School Blue Devils
Carrollton
12 Miles
INTERSTATE
20
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
FOUNDED: JANUARY 26, 1856
POPULATION: 30,000
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Greater HARALSON Chamber of Commerce
EAT · SHOP · WORK · PLAY

HARALSON COUNTY, GEORGIA

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2024



Prepared by
Don Johnson, Finance Director
County Clerk's Office

HARALSON COUNTY, GEORGIA

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2024

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Introductory Section



Haralson County
Board of Commissioners

Ronald J. Ridley
Chairman/C.E.O.

December 15, 2024

The Honorable Ronald J. Ridley, Chairman/C.E.O.
Members of the Haralson County Board of Commissioners
and Citizens of Haralson County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, unless an extension has been approved, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of Haralson County, Georgia (County) for the fiscal year ended June 30, 2024.

This report consists of management's representations concerning the finances of Haralson County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Haralson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Haralson County financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the county's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The county's financial statements have been audited by Will Robinson, CPA, LLC., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2024 are

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fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Haralson County is in the northwest portion of Georgia. It is considered the economic hub of this region with easy access to Interstate Highway I-20. The County is approximately one hour west of downtown Atlanta and Hartsfield Jackson Atlanta International Airport. The County occupies a land area of 283 square miles and serves a population of 31,342. The County is empowered to levy a property tax on both real and personal properties located within its boundaries.

In 1856, an Act was approved by the Georgia General Assembly creating the Board of Commissioners of Haralson County. The County operates under a Chairman/County Commission form of government. Policy-making and legislative authority are vested in the Board of Commissioners consisting of five commissioners elected at-large on a partisan basis. The commissioners serve four-year staggered terms. The Board of Commissioners is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney, and auditors. The County Manager is responsible for carrying out the policies and ordinances of the county commission, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

Haralson County provides a full range of services, including maintenance of roads and other infrastructures; court services; jail and prison, fire protection; recreational services planning; building inspection; E911; emergency management; recycling and animal control services, which are provided countywide.

The annual budget serves as the foundation for Haralson County's financial planning and control. All departments of the County are required to submit requests for appropriation to the Finance Director, who in turn shall submit a recommended budget for the Board of Commissioners. The Board of Commissioners may then hold a budget hearing with each department. After holding a public hearing on the proposed budget, the final budget must be adopted no later than June 30th of each year. The appropriated budget is prepared by fund and by department. Management may make transfers of appropriations within a department. Any change to the General Fund in total or departmental appropriation requires approval of the Board of Commissioners. Any change to the special revenue funds in total appropriation requires approval of the Board of Commissioners. Budget-to-actual comparisons are provided in a report for each individual governmental fund for which an appropriated annual budget has been adopted.

The financial statements contained herein include all activities and functions of Haralson County that are under the jurisdiction of the Board of Commissioners, as set forth in state and local law. Additionally, two component units are included in these financial statements because of their operational and financial relationships to the County. Those are the Haralson County Health

Department, which provides a variety of health-related services in the County, as well as the Development Authority of Haralson County.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Haralson County operates. During the fiscal year ended June 30, 2024, the County's financial condition was not impacted significantly by any financial policies. The County did see an increase in local option sales tax collections from the prior year.

Local Economy. Haralson County saw its total tax digest increase for the seventh year in a row. The increase was 7.44% compared to the previous year. This increase shows the local area is experiencing an upturn in the economy. The County issued 369 building permits with an estimated construction cost of $8,218,000 for 2024.

As in previous years, many city and county capital projects are being completed locally as a result of a special purpose local option sales tax (SPLOST) that is in effect. Several school projects, recreational facilities and road projects were completed as part of the overall SPLOST packages.

Long Term Outlook. With hopes that a rebound in the economy would occur, the reality of the matter is that a rebound is very slow for our area. However, we are seeing some improvement by the decreased unemployment rate. Because of this, we expect modest improvement in our local economy in the near future. We do anticipate a slight increase in the ad valorem digest for 2024. The County's diverse tax base and strong manufacturing industry will still provide a measure of economic stability locally.

In general, 2024 was another year of economic challenges, however, there continues to be several bright spots and the county is positioned to take advantage of any improvements in the economy as they occur.

Single Audit. As a recipient of federal, state, and county financial assistance, the County is responsible for ensuring an adequate internal control structure is in place to ensure compliance with applicable laws and regulations. This internal control structure is subject to periodic evaluation by the County's management.

Due to the State and Local Fiscal Recovery Funds (SLFRF)/ARPA award, the expenditures of federal awards exceeded the $750,000 threshold for the year ended June 30, 2024, and, subsequently, the County was required to have an Alternative Compliance Examination Engagement (ACEE) under the SLFRF program.

Other Information

Independent Audit. Georgia Code requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the county by independent certified public accountants selected by the Haralson County Board of Commissioners. This requirement has been met and the auditor's unmodified opinion has been included in this report.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Haralson County, Georgia for its Annual Comprehensive Financial Report for fiscal year ended June 30, 2023. This was the ninth year that Haralson County, Georgia received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report which must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year. We believe our 2024 report continues to conform to the Certificate of Achievement program requirements. We are submitting this 2024 report to the GFOA to determine its eligibility for another certificate for the fiscal year ended June 30, 2024.

Acknowledgments

The preparation of this Annual Comprehensive Financial Report could not have been accomplished without the dedication and contributions of the entire finance department staff, the auditors for the County and the cooperation of the various elected officials and appointed management.

In closing, we also wish to acknowledge the valuable contribution of the Board of Commissioners. Their guidance and leadership in conducting the financial affairs of Haralson County in a responsible and progressive manner is greatly appreciated.

Respectfully Submitted,

Ronald J. Ridley
Chairman/CEO

Alison Palmer
County Clerk

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Haralson County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

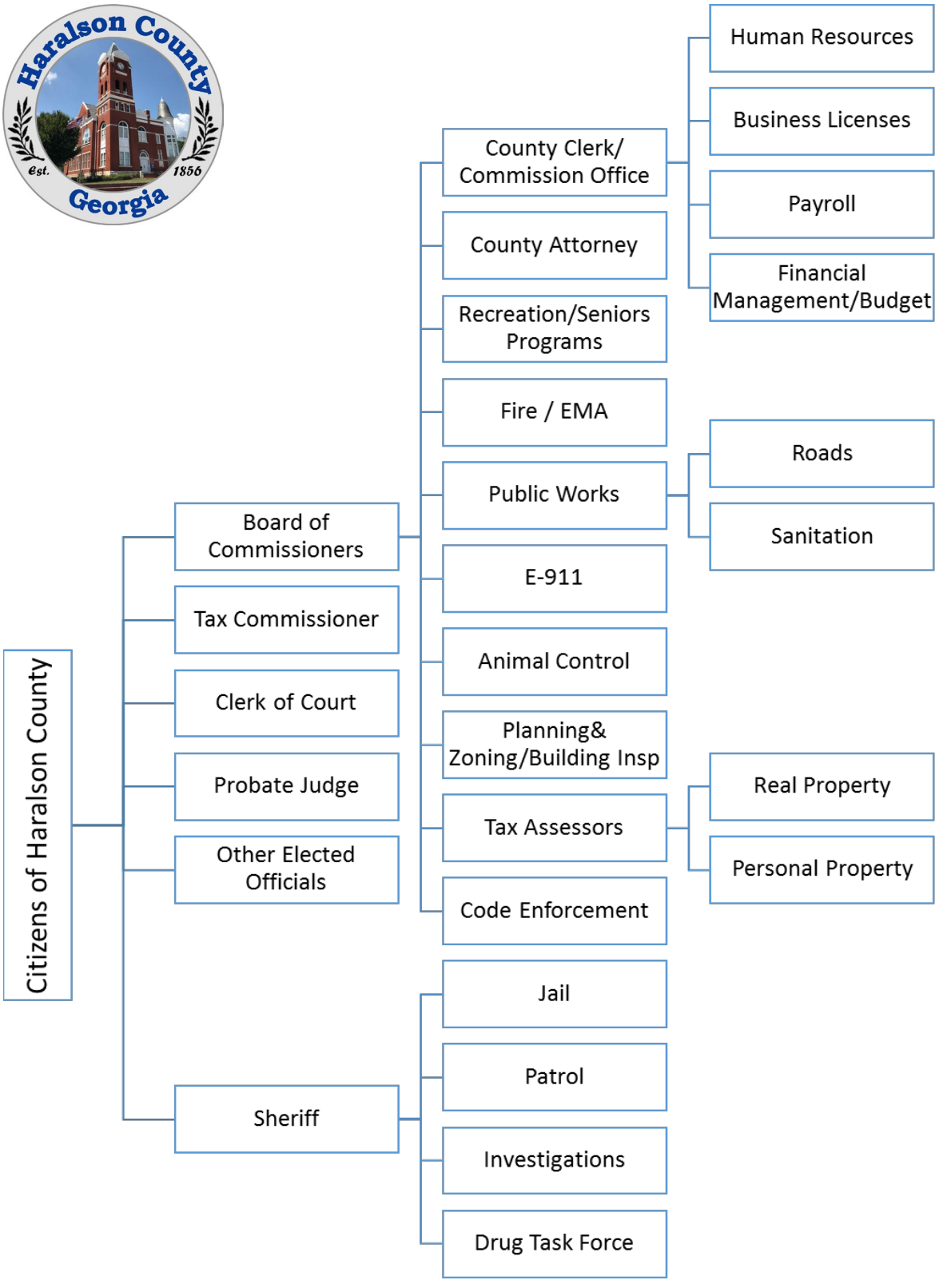
HARALSON COUNTY, GEORGIA

List of Principal County Officials
For the Fiscal Year Ended June 30, 2024

Board of Commissioners	
Ronald J. Ridley	Chairman / CEO
David Tarpley	District #1
Daniel Elsberry	District #2
John Daniel	District #3/Vice Chair
Ryan Farmer	District #4
Other Elected Officials	
Natasha Pope	Tax Commissioner
Stacy Williams	Sheriff
Amy Muse	Clerk of Superior Court
J. Edward Hulsey, Jr.	Probate Judge
Crystal Bice	Juvenile Judge
Jason Blackmon	Magistrate Judge
Andrew Roper	Judge, Superior Court of Haralson County
Mark Murphy	Judge, Superior Court of Haralson County
Oliver J. Browning	District Attorney
Patty Hutcheson	Coroner
Greg Dewberry	County Surveyor
Appointed Officials	
Alison Palmer	Clerk
Zachery Smith	Tax Assessor
Avery Jackson	Attorney

HARALSON COUNTY, GEORGIA

Organizational Chart
For the Fiscal Year Ended June 30, 2024



FINANCIAL SECTION



Will Robinson, CPA, LLC
Certified Public Accountants

103 Rejen Drive
Carrollton, Georgia 30117

770-836-4943 (office)
678-323-3730 (fax)

www.willrobinsoncpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Haralson County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haralson County, Georgia (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Haralson County Health Department, a discretely presented component unit of the County, which represents 2.7 percent, 1.4 percent, and 0.5 percent, respectively, of the assets, net position, and revenues of the statements of governmental activities as of June 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Haralson County Health Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-10, budgetary comparison information on pages 52-55, and schedule of changes of the County's net pension liability and related schedules on pages 56-58, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of transportation special purpose local option sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, the schedule of expenditures of transportation special purpose local option sales tax

proceeds, and the discretely presented component unit financial statements for the Development Authority are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Carrollton, GA
December 15, 2024

Our discussion and analysis of Haralson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the County's basic financial statements, which begin on page 11.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the County-wide statement of position presenting information that includes all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Under this reporting model, the County is required to distinguish between governmental activities that are principally supported by taxes and user charges and business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, health and welfare, and culture and recreation. The County does not have any business-type activities to report. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. The County's component units are the Haralson County Development Authority and the Haralson County Health Department. These organizations are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 11 through 13 of this report.

Fund Financial Statements
A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 14 through 17 of this report.

Fiduciary funds (i.e. the custodial funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on pages 18 and 19 of this report.

Notes to the Basic Financial Statements
The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 20 to 51 of this report.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end was $47,306,331. This is a $5,577,844 increase from last year's net position of $41,728,487.

The following table provides a summary of the County's net position for the current and prior year:

Summary of Net Position

	Governmental Activities	
	2024	**2023**
Assets:		
Current and other assets	$ 23,178,676	$ 29,054,851
Capital assets	27,462,174	19,791,045
Total assets	50,640,850	48,845,896
Total deferred outflows of resources	1,249,039	1,768,026
Liabilities:		
Current liabilities	3,150,345	6,857,647
Long-term liabilities	933,632	1,466,872
Total liabilities	4,083,977	8,324,519
Total deferred inflows of resources	499,581	560,916
Net position:		
Net investment in capital assets	27,462,174	19,791,045
Restricted	10,697,006	13,547,083
Unrestricted	9,147,151	8,390,359
Total net position	$ 47,306,331	$ 41,728,487

The County's change in net position at fiscal year-end was $5,577,844. This was a decrease of $1,160,257 compared to the previous fiscal year of $6,738,101. The change is mostly due to the TSPLOST Fund and the SPLOST IV Fund expending prior years' tax collections during the current fiscal year.

The following table provides a summary of changes in net position for the current and prior year:

Summary of Changes in Net Position

	Governmental Activities	
	2024	**2023**
Revenues:		
Program:		
Charges for services	$ 2,541,055	$ 2,625,233
Operating grants	6,283,503	1,954,122
Capital grants	1,608,303	680,406
General:		
Property taxes	13,010,985	13,407,251
Sales taxes	11,842,521	11,077,597
Insurance premium taxes	1,767,523	1,655,719
Other taxes	345,953	352,727
Unrestricted investment earnings	23,548	29,807
Gain on sale of capital assets	350,770	42,922
Miscellaneous revenue	399,834	263,630
Total revenues	38,173,995	32,089,414
Program expenses:		
General government	8,156,299	3,234,620
Judicial	2,464,628	1,995,636
Public safety	13,545,513	12,321,892
Public works	5,839,887	5,414,121
Health and welfare	1,514,131	1,391,471
Culture and recreation	637,502	633,264
Housing and development	438,191	360,309
Total expenses	32,596,151	25,351,313
Change in net position	5,577,844	6,738,101
Net position, beginning of year	41,728,487	34,990,386
Net position, end of year	$ 47,306,331	$ 41,728,487

Financial Analysis of the County's Funds

Governmental funds

Governmental funds are reported in the fund statements with a short-term inflow and outflow of expendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $18,967,678 a decrease of $2,742,496 in comparison with the prior year. The decrease is mainly due to the TSPLOST Fund and the SPLOST VI Fund expending prior years' tax collections during the current fiscal year.

The major governmental funds of the County are the General Fund, TSPLOST Fund, SPLOST VI Fund, SPLOST VII Fund, ARPA Fund, and the Special Services Districts Fund.

The ***General Fund*** is the government's primary operating fund and the largest source of day-to-day service delivery. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund reported an ending fund balance of $9,850,904. Of this year-end total, $8,219,650 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balances include: $49,459 set aside for inventory and $1,563 set aside for prepaid items. Restricted fund balance of $1,580,232 for capital projects. The fund balance of the General Fund on June 30, 2024 was $9,850,904 compared to $8,820,250 on June 30, 2023 an increase of $1,030,654.

The General Fund revenues increased $1,245,790 in 2024 from the previous year.

1. Taxes revenue category decreased by $853,027 due mainly to a decrease in assessed value and a decrease in millage rate from 8.40 to 8.30 millage rate.
2. Intergovernmental category increased by $1,966,772 due mainly to an one-time increase in the state grants for road improvements of 240% and a one-time Homeowners Tax Relief Grant of $836,621.
3. All other revenue categories decreased in total by approximately $132,000 compared to the prior year.

The General Fund expenditures increased $5,975,855 in 2024 from the previous year. Most of this increase was due to one-time land acquisition by the County of approximately $4m. The remaining increase was mainly due to rising operating costs and an increase in salaries.

The ***TSPLOST Fund*** accounts for the financial resources provided from the one-percent transportation special purpose local option sales tax. Such resources are to be used to fund transportation improvements in the County. The fund balance of the TSPLOST Fund as of June 30, 2024, decreased by $2,980,078 as compared to the prior year due to the County expending prior years' tax collections in the current fiscal year.

The ***SPLOST VI Fund*** accounts for the financial resources provided from the one-percent special purpose local option sales tax. Such resources are to be used for water, public safety, roads, recreation and government building capital projects. The fund balance of the SPLOST VI Fund as of June 30, 2024, decreased by $1,354,286 as compared to the prior year due to the County expending prior years' tax collections in the current fiscal year and closing out the fund in the current year.

The ***SPLOST VII Fund*** accounts for the financial resources provided from the one-percent special purpose local option sales tax. Such resources are to be used for water, public safety, roads, recreation and government building capital projects. The fund balance of the SPLOST VII Fund as of June 30, 2024, increased by $1,013,859 as compared to the prior year. This was mostly due to an increase of sales tax revenues with a continuing increase in the local economy.

The ***ARPA Fund*** accounts for the American Rescue Plan Act grant, and expenditures related to ARPA. The fund balance of the ARPA Fund as of June 30, 2024, decreased by $9,139 as compared to the prior year. The County met all ARPA spending requirements during the current fiscal year and the fund was closed out as of June 30, 2024.

The ***Special Services Districts Fund*** provides public safety, sanitation, zoning and inspections, and parks and recreation activity to the remaining unincorporated section of Haralson County. The fund balance of the Special Services Districts Fund as of June 30, 2024, decreased by $673,317 as compared to the prior year. This was mostly due to a 33% increase in salaries costs.

General Fund Budgetary Highlights

The original adopted budget did anticipate a change in its total fund balance due to an increase in tax revenues. The budget was subsequently revised to reflect an increase of $2,956,637 from the original budget. The increase was mainly due to an increase in intergovernmental revenues and a one-time land acquisition of approximately $4m.

The 2024 General Fund budget variances are as follows:

1. The total revenues were less than the final budget by $702,629. Taxes were $941,348 less than the final budget. In addition, Intergovernmental, Charges for Services, Fines and Forfeitures, Interest Income, Contributions and Donations, and Miscellaneous Revenue were above the final budget by $238,719, net.

2. All expenditure categories were less than projected in the final budget by a combined $1,721,142. All departments met the challenge of providing services at basically the same service level but with fewer funds available to spend.

Capital Asset and Debt Administration

Capital assets
The County's investment in capital assets as of June 30, 2024, amounts to $27,462,174. This investment in capital assets includes land, buildings and improvement and machinery and equipment. It also includes infrastructure (roads) constructed over the past eight years, as well as retroactive infrastructure constructed since 1980.

The following is a summary of the County's capital assets for the year ended June 30, 2024:

Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities	
	2024	2023
Land	$ 8,515,542	$ 1,692,012
Buildings and improvements	12,782,896	13,278,360
Machinery and equipment	4,776,049	3,371,821
Infrastructure	1,387,687	1,448,852
Total	$27,462,174	$19,791,045

See Note 3 of this report for additional information about the County's capital assets.

Long-term debt
The following is a summary of long-term debt for the year ended June 30, 2024:

Outstanding Debt

	Governmental Activities	
	2024	2023
Compensated absences	$ 252,404	$ 242,877
Total	$ 252,404	$ 242,877

See Note 3 of this report for additional information about the County's long-term debt.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ronald J. Ridley, Chairman and CEO, Commission Office, 155 Van Wert Street, Buchanan, Georgia 30113, 770-646-2002.

BASIC FINANCIAL STATEMENTS



HARALSON COUNTY, GEORGIA

Statement of Net Position
June 30, 2024

	Primary Government Governmental Activities	Haralson County Health Department	Development Authority of Haralson County
ASSETS			
Cash	$ 19,203,689	$ 1,011,295	$ 110,756
Taxes receivable, net of allowance	2,514,883	-	-
Accounts receivable, net of allowance	157,626	240	74,027
Interest receivable	665	-	-
Note receivables	270,090	-	-
Prepaid items	1,563	648	1,391
Inventories	49,459	29,241	-
Due from primary government	4,375	-	-
Due from other governments	976,326	39,340	-
Capital assets:			
Nondepreciable capital assets	8,515,542	-	912,605
Right to use leased assets, net of amortization	-	13,652	-
Depreciable capital assets, net	18,946,632	8,000	40,255
Net other post employment benefits asset	-	61,216	-
Total assets	50,640,850	1,163,632	1,139,034
DEFERRED OUTFLOWS OF RESOURCES			
Related to other post-employment benefits	-	77,190	-
Related to pension benefits	1,249,039	161,067	-
Total deferred outflows of resources	1,249,039	238,257	-
LIABILITIES			
Accounts payable	279,056	-	9,641
Accrued liabilities	423,822	-	-
Accrued liabilities	1,194,036	-	-
Retainage payable	314,724	-	-
Due to other governments	794,837	-	-
Due to primary government	-	-	4,375
Unearned revenue	-	-	44,604
Compensated absences due within one year	143,870	2,453	-
Compensated absences due in more than one year	108,534	22,072	-
Lease liability due within one year	-	3,533	-
Lease liability due in more than one year	-	10,088	-
Net pension liability	825,098	678,824	-
Total liabilities	4,083,977	716,970	58,620
DEFERRED INFLOWS OF RESOURCES			
Related to other post-employment benefits	-	32,787	-
Related to pension benefits	499,581	3,253	-
Total deferred inflows of resources	499,581	36,040	-
NET POSITION			
Net investment in capital assets	27,462,174	21,652	952,860
Restricted for:			
Economic development	701,904	-	-
Judicial	114,202	-	-
Capital projects	8,616,762	-	-
Culture and recreation	21,614	-	-
Public safety	1,184,127	-	-
Special services	58,397	-	-
Unrestricted	9,147,151	627,227	127,554
Total net position	$ 47,306,331	$ 648,879	$ 1,080,414

The accompanying notes are an integral part of these financial statements.

HARALSON COUNTY, GEORGIA

Statement of Activities
For the Fiscal Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions
Primary government:			
Governmental activities:			
General government	$ 8,156,299	$ 362,336	$ 4,686,425
Judicial	2,464,628	845,892	387,644
Public safety	13,545,513	672,356	230,439
Public works	5,839,887	17,634	963,173
Health and welfare	1,514,131	380,355	3,822
Culture and recreation	637,502	262,482	12,000
Housing and development	438,191	-	-
Total governmental activities	32,596,151	2,541,055	6,283,503
Total primary government	32,596,151	2,541,055	6,283,503
Component Units			
Haralson County Health Department	837,707	337,505	538,367
Development Authority of Haralson County	234,299	110,311	-
Total component units	$ 1,072,006	$ 447,816	$ 538,367
	$ 1,072,006	$ 447,816	$ 538,367
General revenues:			
Property taxes			
Sales taxes			
Insurance premium taxes			
Other taxes			
Unrestricted investment earnings			
Gain on sale of capital assets			
Miscellaneous revenue			
Total general revenues			
Change in net position			
Net position, beginning of year			
Net position, end of year			

The accompanying notes are an integral part of these financial statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets		
	Primary Government	Component Units	
	Governmental Activities	Haralson County Health Department	Development Authority of Haralson County
$ 11,328	$ (3,096,210)	$ -	$ -
-	(1,231,092)	-	-
5,998	(12,636,720)	-	-
1,590,603	(3,268,477)	-	-
-	(1,129,954)	-	-
374	(362,646)	-	-
-	(438,191)	-	-
1,608,303	(22,163,290)	-	-
1,608,303	(22,163,290)	-	-
-	-	38,165	-
-	-	-	(123,988)
$ -	-	38,165	(123,988)
$ -	-	38,165	(123,988)
	13,010,985	-	-
	11,842,521	-	-
	1,767,523	-	-
	345,953	-	-
	23,548	490	18
	350,770	-	-
	399,834	-	16,734
	27,741,134	490	16,752
	5,577,844	38,655	(107,236)
	41,728,487	610,224	1,187,650
	$ 47,306,331	$ 648,879	$ 1,080,414

HARALSON COUNTY, GEORGIA

Balance Sheet
Governmental Funds
June 30, 2024

ASSETS	General	T-SPLOST	SPLOST VI	SPLOST VII	ARPA	Special Services Districts	Nonmajor Governmental Funds	Total Governmental Funds
Cash	$ 9,857,501	$ 1,478,094	$ -	$ 6,012,117	$ -	$ 12,030	$ 1,843,947	$ 19,203,689
Receivables:								
Accounts	51,790	-	-	-	-	6,852	98,984	157,626
Taxes	1,420,442	270,303	-	528,869	-	295,269	-	2,514,883
Interest	-	-	-	-	-	-	665	665
Notes	-	-	-	-	-	-	270,090	270,090
Due from other funds	181,974	-	-	-	-	-	35,416	217,390
Due from component unit	-	-	-	-	-	-	4,375	4,375
Due from other governments	717,652	-	-	-	-	214,482	44,192	976,326
Prepaid items	1,563	-	-			-	-	1,563
Inventories	49,459	-	-	-	-	-	-	49,459
Total assets	$ 12,280,381	$ 1,748,397	$ -	$ 6,540,986	$ -	$ 528,633	$ 2,297,669	$ 23,396,066
LIABILITIES								
Accounts payable	$ 234,544	$ -	$ -	$ 14,775	$ -	$ -	$ 29,737	$ 279,056
Accrued liabilities	306,602	-	-	-	-	97,778	19,442	423,822
Contracts payable	412,588	781,448	-	-	-	-	-	1,194,036
Retainage payable	45,843	268,881	-	-	-	-	-	314,724
Due to other funds	35,416	-	-	-	-	156,475	25,499	217,390
Due to other governments	405,944	-	-	187,749	-	-	201,144	794,837
Total liabilities	1,440,937	1,050,329	-	202,524	-	254,253	275,822	3,223,865
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	988,540	-	-	-	-	215,983	-	1,204,523
Total deferred inflows of resources	988,540	-	-	-	-	215,983	-	1,204,523
FUND BALANCES								
Fund balances:								
Nonspendable:								
Inventory	49,459	-	-	-	-	-	-	49,459
Prepaid items	1,563	-	-	-	-	-	-	1,563
Restricted:								
Economic development	-	-	-	-	-	-	701,904	701,904
Judicial	-	-	-	-	-	-	114,202	114,202
Capital projects	1,580,232	698,068	-	6,338,462	-	-	-	8,616,762
Culture and recreation	-	-	-	-	-	-	21,614	21,614
Public safety	-	-	-	-	-	-	1,184,127	1,184,127
Special services	-	-	-	-	-	58,397	-	58,397
Unassigned	8,219,650	-	-	-	-	-	-	8,219,650
Total fund balances	9,850,904	698,068	-	6,338,462	-	58,397	2,021,847	18,967,678
Total liabilities, deferred inflows of resources and fund balances	$ 12,280,381	$ 1,748,397	$ -	$ 6,540,986	$ -	$ 528,633	$ 2,297,669	$ 23,396,066

The accompanying notes are an integral part of these financial statements.

HARALSON COUNTY, GEORGIA

Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2024

Total Governmental Fund Balances			$ 18,967,678
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
	Cost	$ 54,558,730	
	Less accumulated depreciation	(27,096,556)	27,462,174
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.			
	Property taxes	1,204,523	1,204,523
The deferred outflows are not current assets or financial resources; and the deferred inflows are not due and payable in the current period and therefore are not reported in the Governmental Funds.			
	Deferred outflows related to pension	1,249,039	
	Deferred inflows related to pension	(499,581)	749,458
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.			
	Net pension liability	(825,098)	
	Compensated absences payable	(252,404)	(1,077,502)
Net position of governmental activities			$ 47,306,331

The accompanying notes are an integral part of these financial statements.

HARALSON COUNTY, GEORGIA

Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2024

	General	T-SPLOST	SPLOST VI	SPLOST VII	ARPA	Special Services Districts	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	$ 13,373,902	$ 2,967,285	$ -	$ 5,916,504	$ -	$ 4,130,238	$ -	$ 26,387,929
Licenses and permits	-	-	-	-	-	345,982	-	345,982
Intergovernmental	3,044,774	-	-	-	4,637,937	8,500	214,103	7,905,314
Charges for services	207,426	-	-	-	-	153,635	580,689	941,750
Fines and forfeitures	692,653	-	-	-	-	-	506,651	1,199,304
Interest income	12,053	6,792	354	20,923	477	-	11,020	51,619
Contributions and donations	440	-	-	-	-	-	12,000	12,440
Miscellaneous	300,751	-	-	-	-	5,675	93,408	399,834
Total revenues	17,631,999	2,974,077	354	5,937,427	4,638,414	4,644,030	1,417,871	37,244,172
EXPENDITURES								
Current:								
General government	8,063,122	-	-	-	-	-	-	8,063,122
Judicial	2,290,408	-	-	-	-	-	123,285	2,413,693
Public safety	7,009,822	-	-	-	-	4,527,698	1,227,068	12,764,588
Public works	2,013,763	-	-	-	-	536,089	76,564	2,626,416
Health and welfare	1,201,865	-	-	-	-	-	258,353	1,460,218
Culture and recreation	44,287	-	-	-	-	442,673	-	486,960
Housing and development	199,101	-	-	-	-	239,887	-	438,988
Capital outlay	-	5,954,155	1,354,640	2,823,209	-	-	-	10,132,004
Intergovernmental	-	-	-	2,100,359	-	-	-	2,100,359
Total expenditures	20,822,368	5,954,155	1,354,640	4,923,568	-	5,746,347	1,685,270	40,486,348
Excess (deficiency) of revenues over (under) expenditures	(3,190,369)	(2,980,078)	(1,354,286)	1,013,859	4,638,414	(1,102,317)	(267,399)	(3,242,176)
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of capital assets	499,680	-	-	-	-	-	-	499,680
Transfers in	4,218,553	-	-	-	-	429,000	507,210	5,154,763
Transfers out	(497,210)	-	-	-	(4,647,553)	-	(10,000)	(5,154,763)
Total other financing sources (uses)	4,221,023	-	-	-	(4,647,553)	429,000	497,210	499,680
Net change in fund balances	1,030,654	(2,980,078)	(1,354,286)	1,013,859	(9,139)	(673,317)	229,811	(2,742,496)
FUND BALANCE, beginning of year	8,820,250	3,678,146	1,354,286	5,324,603	9,139	731,714	1,792,036	21,710,174
FUND BALANCE, end of year	$ 9,850,904	$ 698,068	$ -	$ 6,338,462	$ -	$ 58,397	$ 2,021,847	$ 18,967,678

The accompanying notes are an integral part of these financial statements.

HARALSON COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds To the Statement of Activities For the Fiscal Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ (2,742,496)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital outlays	$ 9,334,893	
Depreciation expense	(1,514,854)	7,820,039
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		
Disposal of capital assets	(148,910)	(148,910)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	579,053	579,053
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Net pension liability	79,685	
Compensated absences payable	(9,527)	70,158
Change in net position of governmental activities		$ 5,577,844

The accompanying notes are an integral part of these financial statements.

HARALSON COUNTY, GEORGIA

Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024

ASSETS	
Cash	$ 1,927,273
Taxes receivable	1,479,563
Total assets	3,406,836
LIABILITIES	
Due to others	904,790
Uncollected taxes	1,479,563
Total liabilities	2,384,353
NET POSITION	
Restricted	
Individuals, organizations and other governments	1,022,483
Total net position	1,022,483
Total liabilities and net position	$ 3,406,836

See accompanying notes to the basic financial statements.

HARALSON COUNTY, GEORGIA

Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2024

ADDITIONS	
Taxes	$ 10,888,686
Fines and fees collected	2,009,265
Interest income	1,181
Total additions	12,899,132
DEDUCTIONS	
Taxes and fees paid to other governments	10,308,366
Payments to Board of Commissioners	1,330,654
Payments to others	553,642
Total deductions	12,192,662
Net increase in fiduciary net position	706,470
NET POSITION, beginning of year	316,013
NET POSITION, end of year	$ 1,022,483

See accompanying notes to the basic financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS



NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

Reporting Entity

Haralson County, Georgia (the "County") was created by legislative act on January 26, 1856 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning and general administrative services.

The reporting entity is comprised of the primary government and component units that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identified the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Development Authority of Haralson County (Development Authority) – The Development Authority is a public corporation created to promote industry and trade in the County. The County Commissioner appoints the seven-member Development Authority Board of Directors. The Development Authority is responsible for adopting its own annual budget and making its own operating decisions. However, the County does provide substantial financial support each year to the Development Authority. The Development Authority is presented as a governmental fund type. The Development Authority does not issue separately audited financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Haralson County Health Department (Health Department) – The Health Department provides health care services and health education to residents of Haralson County. The Health Department receives financial support from Haralson County, Georgia, the State of Georgia, and the Federal Government. The County Commissioner appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements for fiscal year ended June 30, 2024 and copies of these financial statements may be obtained from their administrative office at Buchanan, Georgia.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Government-wide financial statements do not provide information by fund, but distinguish between the County's governmental activities and business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the governmental type activities of the County and its discretely presented component units at year-end. The statement of net position includes non-current assets and non-current liabilities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a function and, therefore, clearly identifiable to that particular function.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services, which report fees and other charges to users of the County's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*. Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds in the fund financial statements. Fiduciary funds are reported by type.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses two categories of funds: governmental and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used and fund liabilities are assigned to the fund from which they will be liquidated. The following are the major governmental funds:

General Fund - The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The fund balance of the General Fund is available to the county for any purpose, provided it is expended or transferred according to the general laws of Georgia.

T-SPLOST Fund - accounts for the financial resources provided from the one percent Transportation Special Purpose Local Option Sales Tax. Such resources are to be used for transportation improvements.

SPLOST VI Fund - accounts for the financial resources provided from the 2014 one percent Special Purpose Local Option Sales Tax. Such resources are to be used for improvements to parks and recreation facilities, water and sewer projects, public safety projects, road improvements and the administrative buildings projects.

SPLOST VII Fund - accounts for the financial resources provided from the 2021 one percent Special Purpose Local Option Sales Tax. Such resources are to be used for improvements to parks and recreation facilities, water and sewer projects, public safety projects, road improvements and the administrative buildings projects.

ARPA Fund - accounts for the financial resources provided from the American Rescue Plan Act. Such resources are to be used for the support of public health expenditures, to address the negative economic impacts caused by the public health emergency, to replace lost public sector revenue, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Special Services Districts - This major special revenue fund is used to account for the monies collected to fund operations of the unincorporated County's fire, sanitation, parks and recreation, and business licensing and permits. Financing is provided by a specific annual property tax levy, local option sales taxes, insurance premium taxes, other taxes, business license and charges for services. Collections are restricted for use in this specific area.

Additionally, the County reports the following fund types:

Special Revenue Funds **–** Special revenue funds account for revenue sources that are restricted to expenditures for a specific purpose.

Fiduciary Funds **–**The County's fiduciary funds are custodial funds. Constitutional officers use these funds to temporarily hold assets.

Measurement Focus, Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the economic resources measurement focus. At the fund reporting level, governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds (the "custodial funds") use the economic resources measurement focus. Differences in the economic resources measurement focus and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred revenue and in the presentation of expenses versus expenditures.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to long-term debt, compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Accounting and financial reporting for non-exchange transactions and the corresponding assets (receivables) in non-exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water function and various other functions of the County. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Assets, Liabilities and Fund Equity

Cash

Cash includes amounts in demand deposits and all highly liquid investments such as bank certificates of deposits.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or governmental agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

Receivables

All property tax and other receivables are reported net of an allowance for uncollectibles.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental column of the statement of net position.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an asset at the time the individual item is purchased. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The costs of

governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

Note 1 – Summary of Significant Accounting Policies (continued)

Capital Assets

General capital assets are those assets that generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets, donated works of arts and similar items, and capital assets received in a service arrangement are recorded at acquisition value. The County maintains a capitalization threshold of $5,000.

Improvements to capital assets are capitalized if they exceed the capitalization policy and extend the useful life of the asset or increase the value of the asset. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, rights-of-way and construction in progress, when applicable. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental-Activities Estimated Lives
Improvements other than buildings	10 – 60 years
Buildings	40 – 60 years
Machinery and equipment	3 – 10 years
Infrastructure	40 years

Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the County. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive infrastructure is also included in this report and includes infrastructure constructed since 1980.

At the inception of leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 – Summary of Significant Accounting Policies (continued)

Compensated Absences

Accumulated sick pay benefits have not been recorded as a liability because these benefits are payable only upon illness of an employee while in the employment of the County and the amount of such payments cannot be reasonably estimated. Accumulated unpaid vacation costs are accrued when incurred in the government-wide financial statements. A liability for the amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. Leases are recognized as a liability in the governmental fund financial statements when due.

Fund Balance

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Manager to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Activity

Interfund transfers are reported as other financing sources/uses in governmental funds. Transfers between funds reported in the governmental activities column are eliminated.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. The government has one type of item that qualifies for reporting in this category. It is the item related to pension benefits reported in the government wide Statement of Net Position.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that qualifies for reporting in this category. This item arises only under a modified accrual basis of accounting and, accordingly, the item, unavailable revenue from property taxes is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Haralson County Retirement Plan (the "Plan"), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Accounting Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Implementation of Accounting Pronouncements

A brief description of new accounting pronouncements that might have a significant impact on the County's financial statements is presented below. Management is currently evaluating the impact of adoption of these statements in the County's financial statements.

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections.* The requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years ending June 30, 2024, and all reporting periods thereafter. Earlier application is encouraged.

Recently Issued Accounting Pronouncements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absences and will eliminate potential comparability issues between governments that offer different types of leave. The model also will result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences. The requirements of this Statement are effective for fiscal years ending June 30, 2025, and all reporting periods thereafter. Earlier application is encouraged.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures.* The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The requirements of this Statement are effective for fiscal years ending June 30, 2025, and all reporting periods thereafter. Earlier application is encouraged.

Note 2 – Compliance and Accountability

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and all special revenue funds. Project length budgets are adopted for the capital projects funds. The annual budgets are based on requests made by various department heads. The budget includes proposed expenditures and the means of financing them.

Prior to the budget being legally enacted through passage of an ordinance, public hearings are held to obtain taxpayer comments. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change to the General Fund in total or departmental appropriation requires approval of the Board of Commissioners. Any change to the special revenue funds in total appropriation requires approval of the Board of Commissioners.

NOTE 2 – COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

Excess of Expenditures over Appropriations

All the department's expenditures were within its budgeted appropriations.

During the year, the Commissioners authorized amendments to include appropriations for some activities that were not originally budgeted and to reclassify certain character and functional expenditures.

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS

Custodial Credit Risk Related to Deposits

Total cash and cash equivalents as of June 30, 2024, are summarized as follows:

Cash and Cash Equivalents		
Balances per statement of net position:		
General Fund	$	9,857,501
T-SPLOST Fund		1,478,094
SPLOST VI Fund		-
SPLOST VII Fund		6,012,117
ARPA Fund		-
Special Services Districts Fund		12,030
Nonmajor Governmental Funds		1,843,947
		19,203,689
Balances per statement of net position (Component Units):		
Haralson County Health Department		1,011,295
Development Authority of Haralson County		110,756
Balances per statement of fiduciary net position:		
Custodial Funds		1,927,273
	$	22,253,013

Custodial Credit Risk – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2024, all the deposits of the County and the component units were properly insured and collateralized as required by the Official Code of Georgia Annotated (OCGA) Section 45-8-12(c) and as defined by GASB pronouncements.

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Receivables

Receivables at June 30, 2024, consist of the following:

	General	T-SPLOST	SPLOST VII	Special Service Districts	Nonmajor Governmental	Total
Receivables:						
Accounts	$ 51,790	$ -	$ -	$ 6,852	$ 98,984	$ 157,626
Taxes	1,480,158	270,303	528,869	295,269	-	2,574,599
Interest	-	-	-	-	665	665
Notes	-	-	-	-	270,090	270,090
Gross receivables	1,531,948	270,303	528,869	302,121	369,739	3,002,980
Less allowance for uncollectibles	(59,716)	-	-	-	-	(59,716)
Net total receivables	$ 1,472,232	$ 270,303	$ 528,869	$ 302,121	$ 369,739	$ 2,943,264

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes were levied on August 15, 2023 and were payable on or before December 1, 2023. Property Taxes levied for the year ending June 30, 2024 and not collected are recorded as receivables, net of estimated uncollectibles. The property tax levy for County operations was 8.3 mills and for Special Service Districts was between .53 and 5.011 for the tax year 2023.

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NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Due From Other Governments

Amounts due from other governments at June 30, 2024, consist of the following:

	Primary Government
General Fund:	
State of Georgia Victim Assistance Program	$ 5,474
Polk County, Georgia	35,537
State of Georgia Department of Transportation	38,599
Georgia Bureau of Investigation	49,463
State of Georgia - Juvenile Judge	3,000
State of Georgia - ARPA Judicial	170,917
Haralson-Paulding Drug Task Force	28,669
Haralson-Paulding Drug Task Force	18,532
CARES Act	367,461
Total General Fund	717,652
Special Services Districts Fund:	
City of Tallapoosa, Georgia	$ 214,482
Total General Fund	214,482
Mental Health Court	
State of Georgia Mental Health	$ 80
Total Mental Health Court Fund	80
Crime Victim Assistance Program Fund:	
State of Georgia Crime Victim Assistance Program	$ 43,413
Total General Fund	43,413
Employment Incentive Program Fund:	
Development Authority of Haralson County	$ 4,375
Total General Fund	4,375
Drug Abuse Treatment Fund:	
City of Bremen, Georgia	$ 699
Total Drug Abuse Treatment Fund	699
Total Governmental Activities/Primary Government	$ 980,701
Component Unit	
Haralson County Health Department:	
Georgia Department of Public Health	$ 29,577
Floyd County Health Department	9,763
Total Haralson County Health Department	$ 39,340

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Interfund Balances and Transfers

Interfund balances at June 30, 2024, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

Interfund balances as of June 30, 2024, consisted of the following:

	Due From Balances			
Due To Balances	General Fund	Special Services Districts Fund	Nonmajor Governmental Funds	Totals
General Fund	$ -	$ 156,475	$ 25,499	$ 181,974
Nonmajor Governmental Funds	35,416	-	-	35,416
Total	$ 35,416	$ 156,475	$ 25,499	$ 217,390

Interfund transfers for the year ended June 30, 2024, consisted of the following:

Transfers In	Transfers Out	Amount
E-911 Fund	General Fund	$ 497,210
General Fund	ARPA Fund	4,218,553
Special Services Districts Fund	ARPA Fund	429,000
Nonmajor Governmental Funds	Nonmajor Governmental Funds	10,000
		$ 5,154,763

Transfers are used to report revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 1,692,012	$ 6,882,089	$ (58,559)	$ -	$ 8,515,542
Construction in progress	-	-	-	-	-
Total	1,692,012	6,882,089	(58,559)	-	8,515,542
Capital assets, being depreciated:					
Buildings and improvements	21,334,154	47,053	(71,871)	-	21,309,336
Machinery and equipment	17,075,442	2,405,751	(113,315)	-	19,367,878
Infrastructure	5,365,974	-	-	-	5,365,974
Total	43,775,570	2,452,804	(185,186)	-	46,043,188
Less accumulated depreciation for:					
Buildings and improvements	(8,055,794)	(507,061)	36,415	-	(8,526,440)
Machinery and equipment	(13,703,621)	(946,628)	58,420	-	(14,591,829)
Infrastructure	(3,917,122)	(61,165)	-	-	(3,978,287)
Total	(25,676,537)	(1,514,854)	94,835	-	(27,096,556)
Total capital assets, being depreciated, net	18,099,033	937,950	(90,351)	-	18,946,632
Governmental activities capital assets, net	$ 19,791,045	$ 7,820,039	$ (148,910)	$ -	$ 27,462,174

Governmental activities depreciation expense:

Governmental activities:	
General government	$ 92,414
Judicial	58,904
Public safety	835,111
Public works	321,579
Health and welfare	55,507
Culture and recreation	151,339
Total depreciation/amortization expense - governmental activities	$ 1,514,854

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Net Investment in Capital Assets

On the Statement of Net Position, net position is presented in three components. These include net investment in capital assets, restricted and unrestricted. Net investment in capital assets at June 30, 2024 is calculated in the following manner:

Capital-related items used to determine net investment in capital assets	Governmental Activities
Capital assets, not being depreciated	$ 8,515,542
Capital assets, being depreciated	46,043,188
Accumulated depreciation	(27,096,556)
Governmental activities capital assets, net	27,462,174
Net investment in capital assets	27,462,174

Component units capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Component Units:				
Capital assets, not being depreciated:				
Land	$ 912,605	$ -	$ -	$ 912,605
Construction in progress	-	-	-	-
Total	912,605	-	-	912,605
Capital assets, being depreciated:				
Buildings and improvements	77,395	-	-	77,395
Machinery and equipment	44,745	-	-	44,745
Infrastructure	2,720,592	-	-	2,720,592
Infrastructure	3,257	14,325	-	17,582
Total	2,845,989	14,325	-	2,860,314
Less accumulated depreciation for:				
Buildings and improvements	(33,959)	(3,181)	-	(37,140)
Machinery and equipment	(35,145)	(1,600)	-	(36,745)
Infrastructure	(2,720,592)	-	-	(2,720,592)
Infrastructure	(758)	(3,172)	-	(3,930)
Total	(2,790,454)	(7,953)	-	(2,798,407)
Total capital assets, being depreciated, net	55,535	6,372	-	61,907
Governmental activities capital assets, net	$ 968,140	$ 6,372	$ -	$ 974,512

NOTE 3 – DETAILED NOTES ON TRANSACTION CLASSES/ACCOUNTS (CONTINUED)

Long-Term Debt

Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due In More Than One Year
Governmental activities:						
Compensated absences	$ 242,877	$ 259,081	$ 249,554	$ 252,404	$ 143,870	$ 108,534
Governmental activities long-term liabilities	$ 242,877	$ 259,081	$ 249,554	$ 252,404	$ 143,870	$ 108,534

The compensated absences liability will be paid from the General Fund, Special Services Districts Fund, and E-911 Fund from which employees' salaries are paid.

NOTE 4 – OTHER NOTES

Defined Benefit Pension Plan – Primary Government

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Haralson County Defined Benefit Plan (The Plan), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG plan), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership

As of January 1, 2024, pension plan membership consisted of the following:

Retirees. Beneficiaries and Disables receiving benefits	58
Terminated plan participants entitled to but not yet receiving benefits	228
Active employees participating in the Plan	194
Total number of Plan Participants	480

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy which meets the state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy or the Plan, as adopted by the County Board of Commissioners is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfounded accrued liability. The County is required to contribute the actuarially determined rate. For the year ended June 30, 2024, the County's contribution rate was 7.00% of annual payroll. County contributions to the Plan were $502,654 for the year ended June 30, 2024.

NOTE 4 – OTHER NOTES (CONTINUED)

Net Pension Liability of the County

Effective July 1, 2015, the County implemented the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27, which significantly changed the County's accounting for pension amounts. The information disclosed below is presented in accordance with this standard.

The County's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2024 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2023.

Actuarial Assumptions. The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Future Salary increases	5.00% per year
Investment rate of return	7.00% per year

Net Pension Liability of the County (Continued)

Actuarial Assumptions (Continued). Mortality rates were based on the RP-2000 Combined Health Mortality Table.

The actuarial assumptions used in the January 1, 2024 valuation were based on the results of the February 2014 experience study.

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Expected future rates of return (expected return, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 4 – OTHER NOTES (CONTINUED)

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	30%	25% - 35%
Large Cap	30%	25% - 35%
Mid Cap	5%	2.5% - 10%
Small Cap	5%	2.5% - 10%
REIT	5%	2.5% - 10%
International	15%	10% - 20%
Multi Cap	5%	2.5% - 10%
Global Allocation	5%	2.5% - 10%
Total	100%	

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 4 – OTHER NOTES (CONTINUED)

Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County.

The changes in the components of the net pension liability of the County for the year ended June 30, 2024 were as follows:

Changes In Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (a) - (b)
Balances at December 31, 2022	$ 10,505,970	$ 9,143,535	$ 1,362,435
Changes for the year:			
Service cost	470,326	-	470,326
Interest	719,282	-	719,282
Differences between expected and actual experience	(250,767)	-	(250,767)
Assumption Changes	212,576	-	212,576
Contributions—employer	-	327,662	(327,662)
Contributions—employee		174,992	(174,992)
Net investment income	-	1,355,525	(1,355,525)
Benefit payments, including refunds of employee contributions	(461,042)	(461,042)	-
Administrative expense	-	(55,609)	55,609
Other changes	-	(113,816)	113,816
Net changes	690,375	1,227,712	(537,337)
Balances at December 31, 2023	$ 11,196,345	$ 10,371,247	$ 825,098

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total liability.

The pension liabilities will be paid from the General Fund, Special Services Districts Fund, and E-911 Fund from which employees' salaries are paid.

NOTE 4 – OTHER NOTES (CONTINUED)

Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Net Pension Liability	$ 2,351,940	$ 825,098	$ (435,160)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2023, and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the County recognized pension expense of $291,375. At June 30, 2024, the County reported a deferred outflow of resources related to pensions from the following resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 432,886	$ -
Changes of assumptions	313,499	-
Net difference between projected and actual earnings on pension plan investments	-	499,581
Employer contributions subsequent to measurement date	502,654	-
	$ 1,249,039	$ 499,581

Deferred Outflows(Inflows) Recognized in Future Years

Year Ended June 30					
2025	2026	2027	2028	2029	Thereafter
$ 94,630	$ 94,630	$ 94,630	$ (37,086)	$ -	$ -

NOTE 4 – OTHER NOTES (CONTINUED)

Defined Benefit Pension Plan – Haralson County Board of Health

Plan Description

The Employee's Retirement System of Georgia (ERS), is a cost-sharing multiple-employer defined benefit plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees and has the powers and privileges of a corporation. The Plan is administered by the Employees' Retirement System of Georgia. The ERS is being funded in conformity with the minimum funding standard set forth in Code Section 47-20-10 of the Public Retirement Systems Standard Law and the funding policy adopted by the Board of Trustees. Each plan and fund, including benefit contribution provisions, was established and can be amended by state law. The Plan issues a publicly available financial report that can be obtained at www.ers.ga.gov.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the Old Plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New Plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

NOTE 4 – OTHER NOTES (CONTINUED)

Defined Benefit Pension Plan – Haralson County Board of Health

Contributions and Vesting

Member contributions under the old plan are 4% of annual compensation, up to 4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The state is required to contribute at a specified percentage of active member payrolls, determined annually by actuarial valuation. The state contributions are not at any time refundable to the member or his/her beneficiary.

Employer required contributions under both the old plan and the new plan represented 27.47% of the covered payroll. Employer required contributions for GSEPS represented 21.59% of the covered payroll.

Members become vested after ten years of membership service. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits. Total employer contributions to the pension plan for the year ended June 30, 2024, were $96,440 based on qualifying salaries of $325,725.

Pension, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024 the Health Department reported a liability of $764,217 for its proportionate share of the collective net pension liability. The collective net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The Health Department's proportion of the collective net pension liability was based on its share of contributions to the pension plan relative to the total employer contributions of all participating ERS employers. At June 30, 2022, the Health Department's proportion was 0.011443%, which was an increase of 0.001052% from its proportion measured as of June 30, 2021.

NOTE 4 – OTHER NOTES (CONTINUED)

Defined Benefit Pension Plan – Haralson County Board of Health

Pension, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2024, the Health Department recognized pension expense of $211,959. At June 30, 2024, the Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 10,311	$ 1,591
Changes of assumptions	26,121	-
Net difference between projected and actual earnings on pension plan investments	27,653	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,176	1,662
Employer contributions subsequent to measurement date	91,806	-
	$ 161,067	$ 3,253

The $68,997 reported as deferred outflows of resources related to pensions resulting from Health Department contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred Outflows(Inflows) Recognized in Future Years

Year Ended June 30					
2025	2026	2027	2028	2029	Thereafter
$ 32,395	$ (9,002)	$ 55,260	$ (12,645)	$ -	$ -

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00-6.75%, including inflation
Investment rate of return	7.00%, net pension plan investment expense (Including inflation)

NOTE 4 – OTHER NOTES (CONTINUED)

Actuarial Assumptions (Continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Fixed Income	30.00%	0.90%
Domestic Large Equities	46.30%	9.40%
Domestic Small Equities	1.20%	13.40%
International Developed Market Equities	12.30%	9.40%
International Emerging Market Equities	5.20%	11.40%
Alternatives	5.00%	10.50%
Total	100.00%	

* Rates shown are net of the 2.50% assumed rate of inflation

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4 – OTHER NOTES (CONTINUED)

Sensitivity of the Agency's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability, calculated using the discount rate of 7.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's Proportionate Share Net Pension Liability	$ 931,489	$ 678,824	$ 466,199

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS Comprehensive Annual Report. The supporting actuarial information is included in the GASB Statement No. 67 Report for the ERS. The ERS auditor's report on the total pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the sum of all participating entities, along with supporting schedules is also available. The additional financial and actuarial information is available at www.ers.ga.gov.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457 (d). The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The County does not contribute to the plan.

Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains third party coverage for claims arising from property and general liability claims.

The Government has joined together with other counties in the state as part of the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

NOTE 4 – OTHER NOTES (CONTINUED)

Risk Management (Continued)

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Contingent Liabilities

On July 10, 2012 the County resolved to agree to make payments due to GEFA (Georgia Environmental Finance Authority), in the event Haralson County Water Authority has insufficient funds to repay GEFA loan, WS11L15WS, pursuant to the terms of an Environmental Facilities Agreement between the County and the Authority dated October 2, 2012. The Authority's indebtedness under the above GEFA loan totaled $3,000,000. The proceeds from the loan were used to facilitate the acquisition, construction, and installation of additions, extensions, or improvements to the environmental facilities of the Authority. The Authority has made all regularly scheduled debt service payments as of June 30, 2024.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County is involved in various claims and matters of litigation which, in the opinion of the County Attorney, the potential claims against the County not covered by insurance resulting from such litigation would not materially affect the financial statements of the County.

NOTE 4 – OTHER NOTES (CONTINUED)
Joint Ventures

Northwest Georgia Regional Commission

Under Georgia Law, the County, in conjunction with other cities and counties in the northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During its year ended June 30, 2024, the County paid $19,331 in such dues. Membership in an NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC in Georgia. The NWGRC Board membership includes the chief elected official of each County and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, P.O. Box 1798, Rome, Georgia 30162-1798.

Western Area Regional Radio System Authority

Haralson County, Carroll County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority (WARRSA), which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the fiscal year ended June 30, 2024, the County paid $98,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the WARRSA, 155 Van Wert Street, Buchanan, Georgia 30113, 770-646-2002.

Haralson County Water Authority

The County, in conjunction with the cities of Bremen, Buchanan, Tallapoosa and Waco, has created the Haralson County Water Authority and the Haralson County Solid Waste Management Authority. The Haralson County Water Authority's board is composed of one representative from each of the municipalities, the Commissioner of Haralson County, and three representatives from the private sector. The County has no financial or equity interest in the entity nor does the County materially contribute to the continued existence of the entity. The County has no responsibility for the Authority's debt service requirements. Separate financial statements may be obtained from the Haralson County Water Authority, 4277 Georgia Highway 120, Buchanan, Georgia 30113-4911.

NOTE 4 – OTHER NOTES (CONTINUED)

Haralson County Solid Waste Management Authority

The County, in conjunction with the cities of Bremen, Buchanan, Tallapoosa and Waco, has created the Haralson County Solid Waste Management Authority. The Haralson County Solid Waste Management Authority's Board is composed of the Commissioner of Haralson County and one representative from each city. The County did not pay landfill fees to the Haralson County Solid Waste Management Authority in the current year due to the closing of the Haralson County Landfill. The County has no equity interest in the entity nor does the County materially contribute to the continued existence of the entity. According to the Department of Natural Resources, the County has the responsibility for insuring the financial viability of the solid waste facility should the obligations of the facility not be met internally. The County uses the Financial Assurance Mechanism to demonstrate their ability to meet their financial obligation under 40 CFR Part 258 to assure cost totaling $614,041 (current $60,000 and long-term $554,041) as of June 30, 2024. However, the facility should accumulate sufficient financial resources for services provided by the facility to function without placing a significant burden on the County.

No related party transactions have occurred between the County and the Haralson County Solid Waste Management Authority. Separate financial statements may be obtained from the Haralson County Water Solid Waste Management Authority, 4277 Georgia Highway 120, Buchanan, Georgia 30113-4911.

State and federal laws and regulations require Haralson County Solid Waste Management Authority to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The landfill stopped accepting waste in January 2000. The $614,041 reported as landfill closure and post-closure care liability at June 30, 2024 represents the cumulative amount reported to date of $2,589,828 based on the use of 100 percent of the estimated capacity of the landfill less closure and post-closure expenses incurred to date of $1,514,113.

The amounts are based on what it would cost to perform all closure and post-closure care in the fiscal year ending June 30, 2024. Actual cost may vary due to inflation, changes in technology, or changes in regulations.

NOTE 4 – OTHER NOTES (CONTINUED)

Haralson County Solid Waste Management Authority (continued)

Summarized financial information for the solid waste joint venture is detailed below:

Condensed Statement of Assets, Liabilities and Net Position
June 30, 2024

Current assets	
Cash	$ 3,760,240
Interest receivable	67,648
Accounts receivable	323,667
Prepaid expenses	31,314
Total current assets	4,182,869
Non-current assets	
Capital assets	
Non-depreciable	807,129
Depreciable, net	747,161
Total non-current assets	1,554,290
Total assets	$ 5,737,159
Current liabilities	$ 304,570
Long-term liabilities	
Accrued closure and post-closure costs	554,041
Total liabilities	858,611
Total net position	4,878,548
Total liabilities and net position	$ 5,737,159

Condensed Statement of Revenues and Expenses
For the Fiscal Year Ended June 30, 2024

Operating revenues	$ 2,756,426
Operating expenses	(1,636,978)
Nonoperating revenue	113,606
Change in net position	$ 1,233,054

Note 5 – Subsequent Events

Subsequent events were evaluated through December 15, 2024, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION



HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Taxes				
Property taxes	$ 10,687,000	$ 11,235,050	$ 10,340,814	$ (894,236)
Sales tax	2,675,500	3,000,500	2,958,732	(41,768)
Other taxes	79,700	79,700	74,356	(5,344)
Intergovernmental	1,013,929	2,889,641	3,044,774	155,133
Charges for services	206,825	221,700	207,426	(14,274)
Fines and forfeitures	673,700	688,700	692,653	3,953
Interest income	8,737	8,737	12,053	3,316
Contributions and donations	-	-	440	440
Miscellaneous	32,600	210,600	300,751	90,151
Total revenues	15,377,991	18,334,628	17,631,999	(702,629)
EXPENDITURES				
Current:				
General government				
Legislative Commissioners	601,272	618,563	579,973	38,590
Executive Administration	1,334,175	5,232,175	5,183,794	48,381
Elections	247,320	300,747	265,779	34,968
Tax Commissioner	465,155	501,435	448,755	52,680
Tax Assessor	534,268	587,731	571,805	15,926
Board of Equalization	8,400	8,400	2,484	5,916
General Government Plants & Buildings	162,230	1,015,460	1,010,532	4,928
Total general government	3,352,820	8,264,511	8,063,122	201,389
Judicial				
Superior Court	144,198	357,382	320,565	36,817
Clerk of Court	457,089	482,371	460,639	21,732
District Attorney	229,705	276,380	240,802	35,578
Magistrate Court	190,512	229,471	225,525	3,946
Probate Court	362,070	381,638	369,925	11,713
Juvenile Court	382,935	541,000	512,040	28,960
Public Defender	165,200	166,700	160,912	5,788
Total judicial	1,931,709	2,434,942	2,290,408	144,534
Public safety				
Sheriff	2,056,705	2,661,189	2,641,522	19,667
Jail Operations	2,600,173	2,996,797	2,921,178	75,619
Special Detail Operations	339,886	356,902	346,458	10,444
Sheriff Court Services	501,736	596,311	577,364	18,947
Corrections	123,543	127,523	123,633	3,890
Emergency Management	114,683	127,003	96,839	30,164
Coroner/Medical Examiner	57,870	64,870	62,193	2,677
Animal Control	210,400	244,964	240,635	4,329
Total public safety	$ 6,004,996	$ 7,175,559	$ 7,009,822	$ 165,737

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current:				
Public works				
Highways and streets	$ 2,111,450	$ 3,178,436	$ 2,013,763	$ 1,164,673
Total public works	2,111,450	3,178,436	2,013,763	1,164,673
Health and welfare				
Health	889,818	889,818	889,350	468
Welfare	35,400	37,400	35,092	2,308
Community Services	44,518	45,857	41,548	4,309
Transportation Services	249,173	261,130	235,875	25,255
Total health and welfare	1,218,909	1,234,205	1,201,865	32,340
Culture and recreation				
Libraries	44,287	44,287	44,287	-
Total culture and recreation	44,287	44,287	44,287	-
Housing and development				
Conservation	132,383	135,471	123,002	12,469
Forest Resources	11,599	11,599	11,599	-
Haralson County Development Authority	-	64,500	64,500	-
Total housing and development	143,982	211,570	199,101	12,469
Total expenditures	14,808,153	22,543,510	20,822,368	1,721,142
Excess of revenues over expenditures	569,838	(4,208,882)	(3,190,369)	1,018,513
OTHER FINANCING SOURCES AND USES				
Proceeds from sale of capital assets	-	589,000	499,680	(89,320)
Transfers in	-	4,218,500	4,218,553	53
Transfers out	(569,838)	(598,618)	(497,210)	101,408
Total other financing sources and uses	(569,838)	4,208,882	4,221,023	12,141
Net change in fund balances	-	-	1,030,654	1,030,654
FUND BALANCE				
Beginning of year	8,820,250	8,820,250	8,820,250	-
End of year	$ 8,820,250	$ 8,820,250	$ 9,850,904	$ 1,030,654

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
ARPA Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ -	$ 4,647,054	$ 4,637,937	$ (9,117)
Miscellaneous	-	500	477	(23)
Total revenues	-	4,647,554	4,638,414	(9,140)
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	4,647,554	4,638,414	(9,140)
OTHER FINANCING SOURCES				
Transfers out	-	(4,647,554)	(4,647,553)	1
Total other financing sources	-	(4,647,554)	(4,647,553)	1
Net change in fund balances	-	-	(9,139)	(9,139)
FUND BALANCE				
Beginning of year	9,139	9,139	9,139	-
End of year	$ 9,139	$ 9,139	$ -	$ (9,139)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Special Services District Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 3,712,040	$ 4,918,423	$ 4,130,238	$ (788,185)
Licenses and permits	261,724	291,724	345,982	54,258
Intergovernmental	-	9,000	8,500	(500)
Charges for services	179,235	183,235	153,635	(29,600)
Miscellaneous	-	8,000	5,675	(2,325)
Total revenues	4,152,999	5,410,382	4,644,030	(766,352)
EXPENDITURES				
Current				
Public safety	2,962,394	4,534,277	4,527,698	6,579
Public works	490,146	542,646	536,089	6,557
Culture and recreation	438,735	470,735	442,673	28,062
Housing and development	261,724	291,724	239,887	51,837
Total expenditures	4,152,999	5,839,382	5,746,347	93,035
Excess (deficiency) of revenues over (under) expenditures	-	(429,000)	(1,102,317)	(673,317)
OTHER FINANCING SOURCES				
Transfers in	-	429,000	429,000	-
Total other financing sources	-	429,000	429,000	-
Net change in fund balances	-	-	(673,317)	(673,317)
FUND BALANCE				
Beginning of year	731,714	731,714	731,714	-
End of year	$ 731,714	$ 731,714	$ 58,397	$ (673,317)

Haralson County, Georgia

Required Supplementary Information
Defined Benefit Pension Plan

Schedule of Changes in the County's Net Pension Liability and Related Ratios

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ 470,326	$ 435,802	$ 412,396	$ 382,510	$ 370,576	$ 277,632	$ 153,315	$ 156,811	$ 156,073	$ 156,123
Interest	719,282	684,393	640,484	627,240	552,360	564,236	541,854	501,104	467,524	438,243
Differences between expected and actual experience	(250,767)	(181,439)	(17,835)	(484,358)	61,269	(882,789)	(158,587)	134,137	(190,583)	-
Assumption Changes	212,576	16,822	16,030	14,815	403,212	446,652	24,082	232,199	236,732	-
Benefit payments, including refunds of employee contributions	(461,042)	(453,313)	(394,303)	(307,700)	(327,687)	(267,221)	(236,648)	(226,959)	(217,022)	(190,893)
Net change in total pension liability	690,375	502,265	656,772	232,507	1,059,730	138,510	324,016	797,292	452,724	403,473
Total Pension Liability										
Beginning of Year	10,505,970	10,003,705	9,346,933	9,114,426	8,054,696	7,916,186	7,592,170	6,794,878	6,342,154	5,938,681
End of Year(a)	$ 11,196,345	$ 10,505,970	$ 10,003,705	$ 9,346,933	$ 9,114,426	$ 8,054,696	$ 7,916,186	$ 7,592,170	$ 6,794,878	$ 6,342,154
Plan Fiduciary Net Position										
Contributions - employer	$ 327,662	$ 304,423	$ 331,427	$ 388,083	$ 388,758	$ 296,568	$ 299,962	$ 306,494	$ 271,126	$ 286,401
Contributions - employee	174,992	154,833	151,903	144,057	126,847	121,842	102,641	84,159	73,386	60,905
Net investment income	1,355,525	(1,528,678)	1,434,748	1,109,481	1,362,883	(308,233)	916,925	398,615	34,234	356,872
Benefit payments, including refunds of employee contributions	(461,042)	(453,313)	(394,303)	(307,700)	(327,687)	(267,221)	(236,648)	(226,959)	(217,022)	(190,893)
Administrative expense	(55,609)	(52,133)	(47,031)	(42,899)	(42,617)	(28,446)	(18,542)	(23,297)	(20,431)	(20,098)
Other	(113,816)	(68,605)	(57,705)	(80,206)	(34,386)	(30,554)	(69,428)	(70,006)	(43,871)	(84,886)
Net change in fiduciary net pension	1,227,712	(1,643,473)	1,419,039	1,210,816	1,473,798	(216,044)	994,910	469,006	97,422	408,301
Plan Fiduciary Net Position										
Beginning of Year	9,143,535	10,787,008	9,367,969	8,157,153	6,683,355	6,899,399	5,904,489	5,435,483	5,338,061	4,929,760
End of Year(b)	$ 10,371,247	$ 9,143,535	$ 10,787,008	$ 9,367,969	$ 8,157,153	$ 6,683,355	$ 6,899,399	$ 5,904,489	$ 5,435,483	$ 5,338,061
City's Net Pension Liability(a) - (b)	$ 825,098	$ 1,362,435	$ (783,303)	$ (21,036)	$ 957,273	$ 1,371,341	$ 1,016,787	$ 1,687,681	$ 1,359,395	$ 1,004,093
Plan's fiduciary net position as a percentage of the total pension liability	92.6%	87.0%	107.8%	100.2%	89.5%	83.0%	87.2%	77.8%	80.0%	84.2%
Covered payroll	$ 7,569,490	$ 7,050,802	$ 6,533,664	$ 5,524,946	$ 5,619,967	$ 4,917,773	$ 3,162,209	$ 3,426,287	$ 3,484,132	$ 3,577,368
City's net pension liability as a percentage of covered payroll	10.9%	19.3%	-12.0%	-0.4%	17.0%	27.9%	32.2%	49.3%	39.0%	28.1%

Haralson County, Georgia

Required Supplementary Information
Defined Benefit Pension Plan

Schedule of County Contributions

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	$ 327,662	$ 304,423	$ 331,427	$ 388,083	$ 388,758	$ 296,568	$ 299,962	$ 306,494	$ 271,126	$ 286,401
Contributions in relation to the actuarially determined contribution	327,662	304,423	331,427	388,083	388,758	296,568	299,962	306,494	271,126	286,401
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 7,811,714	$ 7,146,154	$ 5,701,744	$ 5,799,806	$ 5,075,142	$ 3,263,400	$ 3,535,928	$ 3,595,624	$ 3,691,844	$ -
Contributions as a percentage of covered payroll	4.2%	4.3%	5.8%	6.7%	7.7%	9.1%	8.5%	8.5%	7.3%	#DIV/0!

Notes to the Schedule

Valuation date	January 1, 2023
Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Investment Return	7.00%
Future Salary Increases	4.00% per year with an age based scale as follows:

Age	Salary Increase
Under 30	5.0% rate plus 1.0%
30-39	5.0% rate plus 0.5%
40-49	5.0% rate less 0.5%
50+	5.0% rate less 1.0%

Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None Remaining

Haralson County, Georgia

Required Supplementary Information
Haralson County Health Department - Component Unit

Schedule of Proportionate Share of the Net Pension Liability

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Proportion of the net pension liability	0.011379%	0.011443%	0.010391%	0.010638%	0.009241%	0.010267%	0.010691%	0.010766%	0.011321%	0.902500%
Proportionate share of the net pension liability	$ 678,824	$ 764,217	$ 243,036	$ 448,387	$ 381,333	$ 422,080	$ 434,197	$ 509,277	$ 458,659	$ 338,493
Covered payroll during the measurement period	$ 325,725	$ 320,501	$ 263,825	$ 275,780	$ 239,928	$ 266,909	$ 268,335	$ 256,736	$ 266,787	$ 207,634
Proportionate share of the net pension liability as a percentage of covered payroll	208.40%	238.44%	92.12%	162.59%	158.94%	158.14%	161.81%	198.37%	171.92%	163.02%
Plan fiduciary net position as percentage of the total pension liability	71.20%	67.44%	87.62%	76.21%	76.74%	76.68%	76.33%	72.34%	76.20%	77.99%

Schedule of Contributions

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 96,865	$ 68,997	$ 61,426	$ 66,140	$ 57,722	$ 64,974	$ 65,058	$ 61,881	$ 56,841	$ 37,515
Contributions made in relation to the contractually required contribution	96,865	68,997	61,426	66,140	57,722	64,974	65,058	61,881	56,841	37,515
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 337,640	$ 325,725	$ 320,501	$ 263,825	$ 275,780	$ 239,928	$ 266,909	$ 268,335	$ 256,736	$ 266,787
Contributions as a percentage of covered payroll	28.69%	21.18%	19.17%	25.07%	20.93%	27.08%	24.37%	23.06%	22.14%	14.06%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources (other than fiduciary or capital projects funds) that are legally restricted to expenditures for specified purposes.

The County's Nonmajor Special Revenue Funds are as follows:

Law Library Fund - To account for the resources received from various courts of Haralson County and used for the support of a centralized law library.

Sheriff's Forfeiture Fund – To account for monies confiscated under Federal and Georgia law by the Haralson County Sheriff's office related to controlled substance offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment related to investigations.

Crime Victim Assistance Program Fund – To account for add on fine surcharges as required by O.C.G.A. 15-21-132, collected by various Haralson County and State Courts to be disbursed to Certified Haralson County Victim Assistance Programs.

Opioid Settlement Fund – To account for the monies received from the opioid settlement to fight against the opioid epidemic.

County Jail Fund – To account for monies collected under O.C.G.A. 15-21-93 for the violation of any criminal or traffic law of this state or political subdivision in the amount of 10% of the base fine. Funds are restricted solely and exclusively for constructing, operating, and staffing county jails.

Special Law Enforcement Grant Fund – To account for grants and donations restricted to "community outreach" activities of the Sheriff's office.

Emergency Telephone System(E-911) Fund - To account for the monies collected under Georgia law by the telephone company on behalf of Haralson County. These monies are remitted to the County and are restricted to providing emergency 911 services to the residents of the County.

Juvenile Court Supervision Fee Fund - To account for the supervision fees received relating to the operation of the Juvenile Court.

Drug Abuse Treatment and Education (DATE) Fund - To account for monies collected under O.C.G.A. 15-21-100 related to additional penalties on controlled substance offenses. Such monies are restricted for drug abuse treatment and educational programs relating to controlled substances and marijuana.

Drug Task Force Fund – To account for grants, other income and expenditures related to the Drug Task Force.

Mental Health Court Fund – To account for grants to promote mental health awareness and protect the community by identifying and providing help to offenders who are suffering from mental illness.

CDBG Grant Fund – To account for a pass-through CDBG grant and expenditures related to a water project of the Haralson County Water Authority.

Employment Incentive Program Fund – To account for the financing program used in conjunction with traditional private financing for economic development projects resulting in employment of low- and moderate-income persons.

HARALSON COUNTY, GEORGIA

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds						
ASSETS	**Law Library**	**Sheriff's Forfeiture**	**Crime Victim Assistance Program**	**Opioid**	**County Jail**	**Special Law Enforcement Grant**	**Emergency Telephone System (E-911)**
Cash	$ 30,042	$ 1,882	$ 48,814	$ 607,042	$ 111,816	$ 2,025	$ 109
Receivables:							
Accounts	-	-	-	-	-	-	98,984
Interest	-	-	-	-	-	-	-
Notes	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	18,133	-	-
Due from other governments	-	-	43,413	-	-	-	-
Due from component unit	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	$ 30,042	$ 1,882	$ 92,227	$ 607,042	$ 129,949	$ 2,025	$ 99,093
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 1,097	$ -	$ 6,970	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-	-	19,442
Due to other funds	-	-	-	25,499	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	1,097	-	6,970	25,499	-	-	19,442
FUND BALANCES							
Restricted for:							
Economic development	-	-	-	-	-	-	-
Judicial activities	28,945	-	85,257	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Public safety activities	-	1,882	-	581,543	129,949	2,025	79,651
Total fund balances	28,945	1,882	85,257	581,543	129,949	2,025	79,651
Total liabilities and fund balances	$ 30,042	$ 1,882	$ 92,227	$ 607,042	$ 129,949	$ 2,025	$ 99,093

(Continued)

HARALSON COUNTY, GEORGIA

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds							
ASSETS	**Juvenile Court Supervision Fee**	**Drug Abuse Treatment and Education**	**Special Recreation**	**Drug Task Force**	**Mental Health Court**	**CDBG**	**Employment Incentive Program**	**Total Nonmajor Funds**
Cash	$ 8,180	$ 8,264	$ 12,002	$ 490,734	$ 96,263	$ 467	$ 426,307	$ 1,843,947
Receivables:								
Accounts	-	-	-	-	-	-	-	98,984
Interest	-	-	-	-	-	-	665	665
Notes	-	-	-	-	-	-	270,090	270,090
Due from other funds	1,432	15,851	-	-	-	-	-	35,416
Due from other governments	-	699	-	-	80	-	-	44,192
Due from component unit	-	-	-	-	-	-	4,375	4,375
Prepaid items	-	-	-	-	-	-	-	-
Total assets	$ 9,612	$ 24,814	$ 12,002	$ 490,734	$ 96,343	$ 467	$ 701,437	$ 2,297,669
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	$ -	$ -	$ -	$ 6,696	$ 14,974	$ -	$ -	$ 29,737
Accrued liabilities	-	-	-	-	-	-	-	19,442
Due to other funds	-	-	-	-	-	-	-	25,499
Due to other governments	-	-	-	201,144	-	-	-	201,144
Total liabilities	-	-	-	207,840	14,974	-	-	275,822
FUND BALANCES								
Restricted for:								
Economic development	-	-	-	-	-	467	701,437	701,904
Judicial activities	-	-	-	-	-	-	-	114,202
Culture and recreation	9,612	-	12,002	-	-	-	-	21,614
Public safety activities	-	-	-	-	81,369	-	-	81,369
Public safety activities	-	24,814	-	282,894	-	-	-	1,102,758
Total fund balances	9,612	24,814	12,002	282,894	81,369	467	701,437	2,021,847
Total liabilities and fund balances	$ 9,612	$ 24,814	$ 12,002	$ 490,734	$ 96,343	$ 467	$ 701,437	$ 2,297,669

HARALSON COUNTY, GEORGIA

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2024

	Special Revenue Funds						
	Law Library	Sheriff's Forfeiture	Crime Victim Assistance Program	Opioid Settlement	County Jail	Special Law Enforcement Grant	Emergency Telephone System (E-911)
REVENUES							
Intergovernmental revenues	$ -	$ -	$ 83,532	$ -	$ -	$ -	$ -
Charges for services	-	-	-	-	-	-	580,689
Fines and forfeitures	16,645	-	33,178	374,391	21,074	-	-
Interest income	3	-	-	363	399	-	1,069
Contributions and donations	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	8,819	-	-	-	548
Total revenues	16,648	-	125,529	374,754	21,473	-	582,306
EXPENDITURES							
Current:							
Judicial	21,685	-	101,600	-	-	-	-
Public safety	-	-	-	-	-	-	1,077,897
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	98,603	-	-	-
Total expenditures	21,685	-	101,600	98,603	-	-	1,077,897
Excess (deficiency) of revenues over (under) expenditures	(5,037)	-	23,929	276,151	21,473	-	(495,591)
OTHER FINANCING SOURCES(USES)							
Transfers in	-	-	-	-	-	-	497,210
Transfers out	-	-	-	(10,000)	-	-	-
Total other financing sources	-	-	-	(10,000)	-	-	497,210
Net change in fund balances	(5,037)	-	23,929	266,151	21,473	-	1,619
FUND BALANCE (DEFICIT), b	33,982	1,882	61,328	315,392	108,476	2,025	78,032
FUND BALANCE, end of yea	$ 28,945	$ 1,882	$ 85,257	$ 581,543	$ 129,949	$ 2,025	$ 79,651

(Continued)

HARALSON COUNTY, GEORGIA

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2024

	Special Revenue Funds							
	Juvenile Court Supervision Fee	Drug Abuse Treatment and Education	Special Recreation	Drug Task Force	Mental Health Court	CDBG	Employment Incentive Program	Total Nonmajor Funds
REVENUES								
Intergovernmental revenue	$ -	$ -	$ -	$ -	$ 54,019	$ 76,552	$ -	$ 214,103
Charges for services	-	-	-	-	-	-	-	580,689
Fines and forfeitures	51	15,990	-	30,019	15,303	-	-	506,651
Interest income	33	43	2	235	-	-	8,873	11,020
Contributions and donations	-	-	12,000	-	-	-	-	12,000
Miscellaneous revenue	-	-	-	83,824	-	-	217	93,408
Total revenues	84	16,033	12,002	114,078	69,322	76,552	9,090	1,417,871
EXPENDITURES								
Current:								
Judicial	-	-	-	-	-	-	-	123,285
Public safety	-	16,647	-	132,524	-	-	-	1,227,068
Public works	-	-	-	-	-	76,564	-	76,564
Health and welfare	-	-	-	-	159,620	-	130	258,353
Total expenditures	-	16,647	-	132,524	159,620	76,564	130	1,685,270
Excess (deficiency) of revenues over (under) expenditures	84	(614)	12,002	(18,446)	(90,298)	(12)	8,960	(267,399)
OTHER FINANCING SOURCES(USES)								
Transfers in	-	-	-	10,000	-	-	-	507,210
Transfers out	-	-	-	-	-	-	-	(10,000)
Total other financing sourc	-	-	-	10,000	-	-	-	497,210
Net change in fund balances	84	(614)	12,002	(8,446)	(90,298)	(12)	8,960	229,811
FUND BALANCE, beginning	9,528	25,428	-	291,340	171,667	479	692,477	1,792,036
FUND BALANCE, end of y	$ 9,612	$ 24,814	$ 12,002	$ 282,894	$ 81,369	$ 467	$ 701,437	$ 2,021,847

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Law Library Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 24,000	$ 16,645	$ (7,355)
Investment income	-	-	3	3
Total revenues	-	24,000	16,648	(7,352)
EXPENDITURES				
Current				
Judicial	-	24,000	21,685	2,315
Total expenditures	-	24,000	21,685	2,315
Net change in fund balances	-	-	(5,037)	(5,037)
FUND BALANCE				
Beginning of year	33,982	33,982	33,982	-
End of year	$ 33,982	$ 33,982	$ 28,945	$ (5,037)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Sheriff's Forfeiture Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 60,000	$ -	$ (60,000)
Total revenues	-	60,000	-	(60,000)
EXPENDITURES				
Current				
Public safety	-	60,000	-	60,000
Total expenditures	-	60,000	-	60,000
Net change in fund balances	-	-	-	-
FUND BALANCE				
Beginning of year	1,882	1,882	1,882	-
End of year	$ 1,882	$ 1,882	$ 1,882	$ -

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Crime Victim Assistance Program Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ -	$ 69,000	$ 83,532	$ 14,532
Fines and forfeitures	-	27,000	33,178	6,178
Miscellaneous revenue	-	9,000	8,819	(181)
Total revenues	-	105,000	125,529	20,529
EXPENDITURES				
Current				
Judicial	-	105,000	101,600	3,400
Total expenditures	-	105,000	101,600	3,400
Net change in fund balances	-	-	23,929	23,929
FUND BALANCE				
Beginning of year	61,328	61,328	61,328	-
End of year	$ 61,328	$ 61,328	$ 85,257	$ 23,929

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Opioid Settlement Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 119,000	$ 374,391	$ 255,391
Investment income	-	500	363	(137)
Total revenues	-	119,500	374,754	255,254
EXPENDITURES				
Current				
Health and welfare	-	119,500	98,603	20,897
Total expenditures	-	119,500	98,603	20,897
Excess (deficiency) of revenues over (under) expenditures	-	-	276,151	276,151
OTHER FINANCING SOURCES				
Transfers out	-	-	(10,000)	(10,000)
Total other financing sources	-	-	(10,000)	(10,000)
Net change in fund balances	-	-	266,151	266,151
FUND BALANCE				
Beginning of year	315,392	315,392	315,392	-
End of year	$ 315,392	$ 315,392	$ 581,543	$ 266,151

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
County Jail Fund
For the Fiscal Year Ended June 30, 2024

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	$ -	$ 25,000	$ 21,074	$ (3,926)
Investment income	-	-	399	399
Total revenues	-	25,000	21,473	(3,527)
EXPENDITURES				
Current				
Public safety	-	25,000	-	25,000
Total expenditures	-	25,000	-	25,000
Net change in fund balances	-	-	21,473	21,473
FUND BALANCE				
Beginning of year	108,476	108,476	108,476	-
End of year	$ 108,476	$ 108,476	$ 129,949	$ 21,473

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Special Law Enforcement Grant Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Contributions and donations	$ -	$ 35,000	$ -	$ (35,000)
Total revenues	-	35,000	-	(35,000)
EXPENDITURES				
Current				
Public safety	-	35,000	-	35,000
Total expenditures	-	35,000	-	35,000
Net change in fund balances	-	-	-	-
FUND BALANCE				
Beginning of year	2,025	2,025	2,025	-
End of year	$ 2,025	$ 2,025	$ 2,025	$ -

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Emergency Telephone System (E-911)
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 552,000	$ 580,780	$ 580,689	$ (91)
Investment income	1,000	1,000	1,069	69
Miscellaneous	-	-	548	548
Total revenues	553,000	581,780	582,306	526
EXPENDITURES				
Current				
Public safety	1,122,838	1,151,618	1,077,897	73,721
Total expenditures	1,122,838	1,151,618	1,077,897	73,721
Excess (deficiency) of revenues over (under) expenditures	(569,838)	(569,838)	(495,591)	74,247
OTHER FINANCING SOURCES				
Transfers in	-	569,838	497,210	(72,628)
Total other financing sources	-	569,838	497,210	(72,628)
Net change in fund balances	(569,838)	-	1,619	1,619
FUND BALANCE				
Beginning of year	78,032	78,032	78,032	-
End of year	$ (491,806)	$ 78,032	$ 79,651	$ 1,619

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Juvenile Court Supervision Fee Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 970	$ 51	$ (919)
Interest income	-	30	33	3
Total revenues	-	1,000	84	(916)
EXPENDITURES				
Current				
Judicial	-	1,000	-	1,000
Total expenditures	-	1,000	-	1,000
Net change in fund balances	-	-	84	84
FUND BALANCE				
Beginning of year	9,528	9,528	9,528	-
End of year	$ 9,528	$ 9,528	$ 9,612	$ 84

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Drug Abuse Treatment and Education (DATE) Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 25,400	$ 15,990	$ (9,410)
Interest income	-	100	43	(57)
Total revenues	-	25,500	16,033	(9,467)
EXPENDITURES				
Current				
Public safety	-	25,500	16,647	8,853
Total expenditures	-	25,500	16,647	8,853
Net change in fund balances	-	-	(614)	(614)
FUND BALANCE				
Beginning of year	25,428	25,428	25,428	-
End of year	$ 25,428	$ 25,428	$ 24,814	$ (614)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Drug Task Force Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ -	$ 43,000	$ 30,019	$ (12,981)
Interest income	-	250	235	(15)
Miscellaneous	-	3,900	83,824	79,924
Total revenues	-	47,150	114,078	66,928
EXPENDITURES				
Current:				
Public safety	-	141,150	132,524	8,626
Total expenditures	-	141,150	132,524	8,626
Excess (deficiency) of revenues over (under) expenditures	-	(94,000)	(18,446)	75,554
OTHER FINANCING USES				
Transfers in	-	94,000	10,000	(84,000)
Total other financing uses	-	94,000	10,000	(84,000)
Net change in fund balances	-	-	(8,446)	(8,446)
FUND BALANCE				
Beginning of year	291,340	291,340	291,340	-
End of year	$ 291,340	$ 291,340	$ 282,894	$ (8,446)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Mental Health Court Fund
For the Fiscal Year Ended June 30, 2024

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ 54,019	$ 54,019
Fines and forfeitures	-	-	15,303	15,303
Total revenues	-	-	69,322	69,322
EXPENDITURES				
Current:				
Health and welfare	-	164,500	159,620	4,880
Total expenditures	-	164,500	159,620	4,880
Excess (deficiency) of revenues over (under) expenditures	-	(164,500)	(90,298)	74,202
OTHER FINANCING USES				
Transfers in	-	164,500	-	(164,500)
Total other financing uses	-	164,500	-	(164,500)
Net change in fund balances	-	-	(90,298)	(90,298)
FUND BALANCE				
Beginning of year	171,667	171,667	171,667	-
End of year	$ 171,667	$ 171,667	$ 81,369	$ (90,298)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
CDBG Fund
For the Fiscal Year Ended June 30, 2024

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Intergovernmental	$ -	$ 90,000	$ 76,552	$ (13,448)
Total revenues	-	90,000	76,552	(13,448)
EXPENDITURES				
Current:				
Public works	-	90,000	76,564	13,436
Total expenditures	-	90,000	76,564	13,436
Net change in fund balances	-	-	(12)	(12)
FUND BALANCE				
Beginning of year	479	479	479	-
End of year	$ 479	$ 479	$ 467	$ (12)

HARALSON COUNTY, GEORGIA

Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget (GAAP Basis) and Actual
Employment Incentive Program Fund
For the Fiscal Year Ended June 30, 2024

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Interest income	$ -	$ 60,500	$ 8,873	$ (51,627)
Miscellaneous	-	-	217	217
Total revenues	-	60,500	9,090	(51,410)
EXPENDITURES				
Current				
Housing and development	-	60,500	130	60,370
Total expenditures	-	60,500	130	60,370
Net change in fund balances	-	-	8,960	8,960
FUND BALANCE				
Beginning of year	692,477	692,477	692,477	-
End of year	$ 692,477	$ 692,477	$ 701,437	$ 8,960

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity.

The County's Fiduciary-Custodial Funds are as follows:

Tax Commissioner **-** This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

Sheriff **-** This fund is used to account for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County and individuals.

Judicial Custodial Funds **–** These custodial funds are used to account for fines, fees, and other moneys collected by the courts and remitted to other parties in accordance with court orders and state law.

Clerk of Superior Court

Probate Court

Magistrate Court

Probation Office

HARALSON COUNTY, GEORGIA

Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024

	Tax Commisioner	Sheriff	Clerk of Superior Court	Probate Court	Magistrate Court	Probation Office	Total
ASSETS							
Cash	$ 1,222,162	$ 273,489	$ 378,809	$ 22,076	$ 22,566	$ 8,171	$ 1,927,273
Taxes receivable	1,479,563	-	-	-	-	-	1,479,563
Total assets	2,701,725	273,489	378,809	22,076	22,566	8,171	3,406,836
LIABILITIES							
Due to others	603,651	149,286	125,754	11,876	10,244	3,979	904,790
Uncollected taxes	1,479,563	-	-	-	-	-	1,479,563
Total liabilities	2,083,214	149,286	125,754	11,876	10,244	3,979	2,384,353
NET POSITION							
Restricted:							
Individuals, organizations and other governments	618,511	124,203	253,055	10,200	12,322	4,192	1,022,483
Total net position	618,511	124,203	253,055	10,200	12,322	4,192	1,022,483
Total liabilities and net position	$ 2,701,725	$ 273,489	$ 378,809	$ 22,076	$ 22,566	$ 8,171	$ 3,406,836

HARALSON COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2024

	Tax Commisioner	Sheriff	Clerk of Superior Court	Probate Court	Magistrate Court	Probation Office	Total
ADDITIONS							
Taxes	$ 10,888,686	$ -	$ -	$ -	$ -	$ -	$ 10,888,686
Fines and fees collected	-	198,659	1,134,546	438,754	140,300	97,006	2,009,265
Interest revenue	975	-	189	-	-	17	1,181
Total additions	10,889,661	198,659	1,134,735	438,754	140,300	97,023	12,899,132
DEDUCTIONS							
Taxes and fees paid to other governments	10,308,366	-	-	-	-	-	10,308,366
Payments to Board of Commissioners	-	96,547	835,689	318,426	53,556	26,436	1,330,654
Payments to others	-	79,528	202,389	113,619	88,247	69,859	553,642
Total deductions	10,308,366	176,075	1,038,078	432,045	141,803	96,295	12,192,662
Net increase in fiduciary net position	581,295	22,584	96,657	6,709	(1,503)	728	706,470
NET POSITION, beginning of year	37,216	101,619	156,398	3,491	13,825	3,464	316,013
NET POSITION, end of year	$ 618,511	$ 124,203	$ 253,055	$ 10,200	$ 12,322	$ 4,192	$ 1,022,483

SUPPLEMENTAL INFORMATION



Special Reports
(Required by the State of Georgia)

2014 Special One Percent Sales and Use Tax (SPLOST)

Schedule of Expenditures of
Special Purpose Local Option Sales and Use Tax Proceeds

2021 Special One Percent Sales and Use Tax (SPLOST)

Schedule of Expenditures of
Special Purpose Local Option Sales and Use Tax Proceeds

2018 and 2022 Transportation Special One Percent Sales and Use Tax (TSPLOST)

Schedules of Expenditures of
Transportation Special Purpose Local Option Sales and Use Tax Proceeds

HARALSON COUNTY, GEORGIA

Schedule of Expenditures of
Special Purpose Local Option Sales Tax Proceeds
SPLOST VI - 2014 Issue
For the Fiscal Year Ended June 30, 2024

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
County Projects:					
Jail	$ 5,253,841	$ 5,253,841	$ 4,927,894	$ -	$ 4,927,894
E-911 Facility Upgrade	500,000	500,000	533,754	-	533,754
Recreation facilities	983,500	983,500	982,360	-	982,360
Water projects	1,400,000	1,400,000	1,383,463	-	1,383,463
Public safety	2,000,000	2,000,000	1,345,427	-	1,345,427
Internet infrastructure	200,000	200,000	200,000	-	200,000
Roads and bridges	2,000,000	2,000,000	1,608,018	-	1,608,018
Government building renovations and improvements and equipment	1,610,859	1,610,859	1,835,658	1,354,640	3,190,298
	13,948,200	13,948,200	12,816,574	1,354,640	14,171,214
Intergovernmental Projects:					
Bremen	$ 3,973,200	$ 3,973,200	$ 3,923,182	$ -	$ 3,923,182
Buchanan	709,800	709,800	700,865	-	700,865
Tallapoosa	2,037,000	2,037,000	2,011,357	-	2,011,357
Waco	331,800	331,800	327,624	-	327,624
	7,051,800	7,051,800	6,963,028	-	6,963,028
	$ 21,000,000	$ 21,000,000	$ 19,779,602	$ 1,354,640	$ 21,134,242

Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

SPLOST VI Fund	
Capital Outlay	$ 1,354,640
Intergovernmental	-
Total Expenditures(Less Debt Service: Fees)	$ 1,354,640

HARALSON COUNTY, GEORGIA

Schedule of Expenditures of
Special Purpose Local Option Sales Tax Proceeds
SPLOST VII - 2021 Issue
For the Fiscal Year Ended June 30, 2024

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years (B)	Current Year	Total
County Projects:					
Total Per Referendum **(A)**	$ 13,545,000	$ -	$ -	$ -	$ -
E-911 Facility Upgrade	-	750,000	722,427	-	722,427
Recreation facilities	-	1,000,000	171,770	47,053	218,823
Public safety	-	2,000,000	551,288	782,729	1,334,017
Roads and bridges	-	3,000,000	973,713	471,280	1,444,993
Government building renovations and improvements and equipment	-	6,795,000	56	1,522,147	1,522,203
	13,545,000	13,545,000	2,419,254	2,823,209	5,242,463
Intergovernmental Projects:					
Bremen	4,200,000	4,200,000	2,393,283	1,183,301	3,576,584
Buchanan	749,700	749,700	427,201	211,219	638,420
Tallapoosa	2,154,600	2,154,600	1,227,754	607,033	1,834,787
Waco	350,700	350,700	199,839	98,806	298,645
	7,455,000	7,455,000	4,248,077	2,100,359	6,348,436
	$ 21,000,000	$ 21,000,000	$ 6,667,331	$ 4,923,568	$ 11,590,899

Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

SPLOST VI Fund	
Capital Outlay	$ 2,823,209
Debt Service: Principal	-
Intergovernmental	2,100,359
Total Expenditures(Less Debt Service: Fees)	$ 4,923,568

(**A**) - Per referendum, no breakdown of projects above by cost. County separated costs in the "Revised Estimated Cost" column under "County Projects" above.

(**B**) - During the current year, the County made certain reclassifications in the "Expenditures - Prior Year" column.

HARALSON COUNTY, GEORGIA

Schedules of Expenditures of
Transportation Special Purpose Local Option Sales Tax Proceeds
For the Fiscal Year Ended June 30, 2024

TSPLOST - 2018 Issue

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years (A)	Current Year	Total
Renovation and Improvement of Roads	$ 5,597,000	$ 5,597,000	$ 6,967,393	$ 953,346	$ 7,920,739
Renovation and Improvement of Bridges	1,450,000	1,450,000	33,331	-	33,331
Parking Improvements	175,000	175,000	-	-	-
Equipment Purchase - Road Maintenance	188,000	188,000	170,878	-	170,878
	7,410,000	7,410,000	7,171,602	953,346	8,124,948

TSPLOST 2 - 2022 Issue

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
Renovation and Improvement of Roads	$ 15,475,000	$ 15,475,000	$ 114	$ 5,000,809	$ 5,000,923
Renovation and Improvement of Bridges	2,200,000	2,200,000	-	-	-
Parking Improvements	400,000	400,000	-	-	-
Equipment Purchase - Road Maintenance	450,000	450,000	-	-	-
	18,525,000	18,525,000	114	5,000,809	5,000,923

Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

	TSPLOST Fund
Capital Outlay	$ 5,954,155
Total Expenditures	$ 5,954,155

(**A**) - During the current year, the County made certain reclassifications in the "Expenditures - Prior Year" column.

Discretely Presented Component Unit

This section is used to present additional information for the component unit.

Governmental Fund Type

Development Authority of Haralson County

HARALSON COUNTY, GEORGIA

Balance Sheet
Component Unit - Governmental Fund Type
June 30, 2024

	Development Authority of Haralson County
Assets	
Cash and cash equivalents	$ 110,756
Receivables	74,027
Prepaid item	1,391
Total assets	$ 186,174
Liabilities and Fund Balance	
Liabilities	
Accounts payable	9,641
Due to primary government	4,375
Unearned revenue	44,604
Total liabilities	$ 58,620
Fund balance:	
Nonspendable	
Prepaid item	1,391
Unassigned	126,163
Total fund balances	127,554
Total liabilities and fund balance	$ 186,174

HARALSON COUNTY, GEORGIA

Statement Of Revenues, Expenditures And Changes In Fund Balances
Component Unit - Governmental Fund Type
For the Fiscal Year Ended June 30, 2024

	Development Authority of Haralson County
Revenues:	
Charges for services	$ 110,311
Investment earnings	18
Miscellaneous	16,734
Total revenues	127,063
Expenditures:	
Current:	
Economic development	231,120
Total expenditures	231,120
Excess (deficiency) of revenues over (under) expenditures	(104,057)
FUND BALANCE, beginning of year	231,611
FUND BALANCE, end of year	$ 127,554

STATISTICAL SECTION



Statistical Section

This part of Haralson County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents **Pages**

Financial Trends……... 83 - 88

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ……. 89 - 93

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity ……. 94 - 97

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt, and the County's ability to issue additional debt in the future.

Demographic and Economic Information ……..… 98 - 99

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ……. 100 - 104

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Source

Unless otherwise noted, the information in these schedules is derived from Haralson County's Annual Comprehensive Financial Reports for the relevant year(s).

Haralson County, Georgia

Net Position by Component

Last Ten Fiscal Years

(accrual basis of accounting)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Governmental Activities										
Net Investment in Capital Assets	$ 15,125,102	$ 13,084,934	$ 15,134,039	$ 15,841,841	$ 16,756,901	$ 17,830,055	$ 18,382,325	$ 17,992,823	$ 19,791,045	$ 27,462,174
Restricted	1,277,060	4,898,805	3,353,770	4,078,040	4,651,549	4,154,235	7,021,573	9,879,235	13,547,083	10,697,006
Unrestricted	1,813,910	630,387	345,951	1,211,728	726,511	2,681,888	4,653,774	7,118,328	8,390,359	9,147,151
Total governmental activities net position	$ 18,216,072	$ 18,614,126	$ 18,833,760	$ 21,131,609	$ 22,134,961	$ 24,666,178	$ 30,057,672	$ 34,990,386	$ 41,728,487	$ 47,306,331

Haralson County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Expenses										
Governmental Activities:										
General government	$ 2,204,151	$ 2,342,369	$ 2,156,809	$ 2,215,722	$ 2,323,070	$ 2,497,399	$ 2,483,560	$ 2,851,438	$ 3,234,620	$ 8,156,299
Judicial	1,580,122	1,659,424	1,643,126	1,647,351	1,612,351	1,550,942	1,630,758	1,682,715	1,995,636	2,464,628
Public safety	7,862,861	8,211,512	9,384,503	9,255,123	9,670,771	9,971,378	10,230,707	10,306,059	12,321,892	13,545,513
Public works	4,804,025	3,597,260	3,924,716	4,308,359	7,734,899	7,229,924	5,325,429	6,064,317	5,414,121	5,839,887 (1)
Health and welfare	1,181,536	1,480,493	1,288,419	1,249,220	1,231,084	1,238,115	1,278,165	1,278,231	1,391,471	1,514,131
Culture and recreation	348,722	397,691	434,720	486,095	494,553	474,200	514,549	620,337	633,264	637,502
Housing and development	259,758	201,442	96,882	101,081	125,458	148,135	304,625	292,814	360,309	438,191
Interest on long-term debt	47,049	110,612	95,715	83,741	63,692	38,903	13,632	-	-	-
Total governmental activities expenses	18,288,224	18,000,803	19,024,890	19,346,692	23,255,878	23,148,996	21,781,425	23,095,911	25,351,313	32,596,151
	$ 18,288,224	$ 18,000,803	$ 19,024,890	$ 19,346,692	$ 23,255,878	$ 23,148,996	$ 21,781,425	$ 23,095,911	$ 25,351,313	$ 32,596,151
Program Revenues										
Governmental Activities:										
Charges for Service:										
General Government	$ 110,631	$ 137,935	$ 148,790	$ 1,510	$ 177,251	$ 194,212	$ 203,697	$ 324,815	$ 248,293	$ 362,336
Judicial	868,586	765,697	1,151,085	860,365	788,366	667,671	1,552,453	917,339	867,507	845,892
Public safety	520,245	467,930	463,293	455,372	570,924	566,807	640,873	633,015	908,076	672,356
Public works	3,029	7,724	9,234	17,603	27,554	22,825	41,732	29,383	21,843	17,634
Health and Welfare	5,483	1,766	1,339	5,311	2,032	2,516	2,352	1,521	317,948	380,355
Culture and recreation	123,046	135,116	154,231	360,530	163,466	209,345	286,997	234,378	261,566	262,482
Housing and Development	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	395,850	243,058	574,040	369,232	582,974	1,349,262	529,182	807,872	1,954,122	6,283,503
Capital grants and contributions	753,707	560,053	748,079	675,459	1,435,346	780,507	688,074	663,269	680,406	1,608,303
Total governmental activities program revenues	2,780,577	2,319,279	3,250,091	2,745,382	3,747,913	3,793,145	3,945,360	3,611,592	5,259,761	10,432,861
	$ 2,780,577	$ 2,319,279	$ 3,250,091	$ 2,745,382	$ 3,747,913	$ 3,793,145	$ 3,945,360	$ 3,611,592	$ 5,259,761	$ 10,432,861

(1) - County has been in the process of repairing a majority of the roads in the County over the last six fiscal years.

Haralson County, Georgia
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (Expense)/Revenue										
Governmental activities	$ (15,507,647)	$ (15,681,524)	$ (15,774,799)	$ (16,601,310)	$ (19,507,965)	$ (19,355,851)	$ (17,836,065)	$ (19,484,319)	$ (20,091,552)	$ (22,163,290)
	$ (15,507,647)	$ (15,681,524)	$ (15,774,799)	$ (16,601,310)	$ (19,507,965)	$ (19,355,851)	$ (17,836,065)	$ (19,484,319)	$ (20,091,552)	$ (22,163,290)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	$ 8,074,624	$ 9,030,012	$ 9,946,899	$ 9,793,783	$ 11,951,872	$ 11,016,395	$ 11,527,942	$ 12,399,236	$ 13,407,251	$ 13,010,985
Sales taxes	4,995,143	5,165,469	4,911,499	4,797,698	5,569,882	7,678,224	8,206,016	9,632,414	11,077,597	11,842,521
Insurance premium tax	795,734	827,037	872,453	994,203	1,275,638	1,374,101	1,470,650	1,609,826	1,655,719	1,767,523
Other taxes	122,130	169,261	163,428	329,110	55,515	311,633	322,150	367,753	352,727	345,953
Unrestricted interest earnings	11,642	11,652	12,168	6,667	9,149	20,475	14,235	20,340	29,807	23,548
Gain on sale of capital assets	75,079	-	-	7,109	2,395	-	86,955	34,980	42,922	350,770
Miscellaneous	97,509	53,786	79,486	65,863	34,708	110,489	259,120	352,484	263,630	399,834
Total governmental activities	14,171,861	15,257,217	15,985,933	15,994,433	18,899,159	20,511,317	21,887,068	24,417,033	26,829,653	27,741,134
	$ 14,171,861	$ 15,257,217	$ 15,985,933	$ 15,994,433	$ 18,899,159	$ 20,511,317	$ 21,887,068	$ 24,417,033	$ 26,829,653	$ 27,741,134
Change in Net Position										
Governmental activities	$ (1,335,786)	$ (424,307)	$ 211,134	$ (606,877)	$ (608,806)	$ 1,155,466	$ 4,051,003	$ 4,932,714	$ 6,738,101	$ 5,577,844
	$ (1,335,786)	$ (424,307)	$ 211,134	$ (606,877)	$ (608,806)	$ 1,155,466	$ 4,051,003	$ 4,932,714	$ 6,738,101	$ 5,577,844

Haralson County, Georgia

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
General Fund										
Non Spendable	$ 46,705	$ 49,245	$ 50,511	$ 38,577	$ 76,556	$ 49,605	$ 62,116	$ 89,736	$ 71,035	$ 51,022
Restricted	-	427,652	642,735	600,180	1,110,105	760,069	583,579	651,901	657,159	1,580,232
Unassigned	1,284,153	1,302,342	1,030,240	1,985,513	1,532,161	3,741,804	5,143,885	6,993,894	8,092,056	8,219,650
Total General Fund	$ 1,330,858	$ 1,779,239	$ 1,723,486	$ 2,624,270	$ 2,718,822	$ 4,551,478	$ 5,789,580	$ 7,735,531	$ 8,820,250	$ 9,850,904
All Other Governmental Funds										
Non Spendable	$ -	$ -	$ -	$ -	$ -	$ 600	$ 600	$ -	$ -	$ -
Restricted	9,411,256	4,471,153	2,711,035	3,477,860	3,545,044	3,394,166	6,437,994	9,227,334	12,889,924	9,116,774
Unassigned	(787)	-	-	-	(10,586)	(276,760)	-	-	-	-
Total all other governmental funds	$ 9,410,469	$ 4,471,153	$ 2,711,035	$ 3,477,860	$ 3,534,458	$ 3,118,006	$ 6,438,594	$ 9,227,334	$12,889,924	$ 9,116,774

Haralson County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Revenues										
Taxes	$ 15,865,332	$ 15,965,187	$ 15,999,443	$ 18,846,208	$ 20,364,331	$ 21,531,157	$ 22,929,395	$ 23,947,757	$ 26,145,694	$ 26,387,929
Licenses and permits	109,723	136,924	145,518	-	171,800	180,380	200,897	323,540	248,272	345,982
Intergovernmental	1,020,180	806,458	1,208,889	1,154,034	1,696,353	2,109,080	1,211,137	1,457,723	2,909,368	7,905,314
Charges for services	669,296	629,317	668,187	855,911	786,249	835,402	1,014,223	953,243	915,716	941,750
Fines and forfeitures	852,001	749,927	1,114,267	844,780	771,545	647,594	1,512,984	863,668	1,163,158	1,199,304
Interest Income	12,168	18,361	8,472	10,118	43,863	34,673	19,125	31,708	53,054	51,619
Contributions and donations	4,930	17,765	-	1,113	1,578	251	2,022	2,050	-	12,440
Miscellaneous Revenues	79,486	156,126	65,863	34,708	110,489	259,120	177,648	352,484	263,630	399,834
Total Revenues	18,613,116	18,480,065	19,210,639	21,746,872	23,946,208	25,597,657	27,067,431	27,932,173	31,698,892	37,244,172
Expenditures										
General government	1,896,421	2,009,991	2,083,243	2,171,038	2,186,667	2,273,955	2,412,958	2,861,201	3,122,507	8,063,122
Judicial	1,537,884	1,609,169	1,595,142	1,607,615	1,573,560	1,518,624	1,615,733	1,694,586	1,950,748	2,413,693
Public safety	7,267,274	7,694,397	8,755,565	8,608,552	9,058,429	9,511,354	9,768,026	9,722,440	11,830,776	12,764,588
Public works	2,400,242	1,904,086	2,435,358	2,685,801	5,512,795	4,826,933	2,493,771	2,503,722	3,132,254	2,626,416
Health and welfare	1,112,335	1,096,698	1,243,176	1,209,139	1,190,602	1,198,533	1,232,239	1,189,346	1,333,825	1,460,218
Culture and recreation	246,921	293,804	304,210	343,412	346,932	325,511	366,081	423,138	485,479	486,960
Housing and development	258,999	199,533	96,676	101,683	125,458	148,815	311,954	308,346	359,196	438,988
Capital outlay (1)	1,357,533	5,844,893	2,601,565	979,648	1,032,951	1,719,420	1,920,653	3,388,039	2,105,621	10,132,004
Debt service										
Principal	-	1,075,000	1,195,067	1,306,007	1,367,455	1,437,910	1,325,978	-	709,962	-
Interest	-	141,568	98,677	86,677	67,046	42,391	16,985	-	-	-
Bond issuance cost	154,200	-	-	-	-	-	-	-	-	-
Intergovernmental	1,946,607	1,101,861	1,078,599	1,162,086	1,337,701	1,405,691	1,095,124	1,851,606	1,981,736	2,100,359
Total Expenditures	18,178,416	22,971,000	21,487,278	20,261,658	23,799,596	24,409,137	22,559,502	23,942,424	27,012,104	40,486,348
Excess (Deficiency) of Revenues over (under) Expenditures	434,700	(4,490,935)	(2,276,639)	1,485,214	146,612	1,188,520	4,507,929	3,989,749	4,686,788	(3,242,176)
Other Financing Sources (Uses)										
Transfers in	408,867	498,347	406,444	470,467	406,964	454,056	514,551	441,054	441,054	5,154,763
Transfers out	(408,867)	(498,347)	(406,444)	(470,467)	(406,964)	(454,056)	(514,551)	(441,054)	(441,054)	(5,154,763)
Issuance of debt	7,110,000	-	417,418	180,000	-	-	-	709,962	709,962	-
Proceeds from sale of capital assets	220,345	-	43,350	2,395	4,538	227,684	50,761	34,980	34,980	499,680
Total Other Financing Sources (Uses)	7,330,345	-	460,768	182,395	4,538	227,684	50,761	744,942	744,942	499,680
Net Change in Fund Balances	$ 7,765,045	$ (4,490,935)	$ (1,815,871)	$ 1,667,609	$ 151,150	$ 1,416,204	$ 4,558,690	$ 4,734,691	$ 5,431,730	$ (2,742,496)
Debt service as a percentage of noncapital expenditures	0.00%	7.10%	6.85%	7.22%	6.30%	6.52%	6.51%	0.00%	2.85%	0.00%

(1) - Increases in capital outlay due to SPLOST projects.

Haralson County, Georgia

General Governmental Tax Revenues by Source

Last Ten Fiscal Years

Fiscal Year	Property Tax	Motor Vehicles Tax	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Alcoholic Beverage Excise Tax	Insurance Premium Tax	Other Taxes	Total Taxes
2015	$ 9,267,410	$ 650,542	$ 1,619,388	$ 3,292,111	$ 74,347	$ 872,453	$ 89,081	$ 15,865,332
2016	9,180,328	704,930	1,619,913	3,281,302	80,484	934,261	163,969	15,965,187
2017	9,127,545	750,887	1,585,671	3,212,027	81,216	994,203	247,894	15,999,443
2018	10,778,625	927,502	1,708,761	3,861,121	74,867	1,275,638	219,694	18,846,208
2019	9,729,307	1,043,550	1,988,565	5,711,925	61,143	1,374,101	455,740	20,364,331
2020	9,193,005	1,691,177	2,068,763	6,137,252	65,668	1,470,650	904,642	21,531,157
2021	10,232,154	1,579,591	2,328,409	6,904,302	68,926	1,554,887	261,126	22,929,395
2022	10,079,435	1,941,903	2,574,571	7,057,843	62,329	1,609,826	621,850	23,947,757
2023	10,976,253	2,083,398	2,773,743	8,303,854	68,013	1,655,719	284,714	26,145,694
2024	9,497,775	2,202,132	2,958,732	8,883,790	71,684	1,767,523	1,006,293	26,387,929

Haralson County, Georgia

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	Real and Personal	Public Utilities	Motor Vehicles/ Mobile Homes	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2015	$ 666,908,784	$ 44,976,717	$ 46,880,481	$ 87,267,412	$ 671,498,570	12.420	$ 1,678,746,425	40%
2016	672,775,209	47,907,374	37,620,932	89,969,109	668,334,406	12.420	1,670,836,015	40%
2017	697,384,170	50,632,934	30,492,428	78,706,836	699,802,696	10.640	1,749,506,740	40%
2018	755,212,217	49,245,707	25,685,243	76,301,714	753,841,453	10.640	1,884,603,633	40%
2019	791,046,140	50,588,822	23,148,182	93,131,401	771,651,743	10.500	1,929,129,358	40%
2020	889,619,957	51,598,740	23,960,739	135,190,995	829,988,441	10.152	2,074,971,103	40%
2021	927,971,810	51,637,865	22,572,946	104,114,091	898,068,530	10.152	2,245,171,325	40%
2022	1,040,919,822	57,480,130	20,262,801	96,165,568	1,022,497,185	9.642	2,556,242,963	40%
2023	1,260,953,979	142,844,832	138,564,661	142,430,106	1,399,933,366	8.400	3,499,833,415	40%
2024	1,077,378,148	57,231,545	21,285,661	133,620,577	1,022,274,777	8.300	2,555,686,943	40%

Source: County Property Tax Digest

Haralson County, Georgia

Property Tax Rates

Direct and Overlapping Governments

Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Haralson County Direct Rate										
General	12.42	12.42	11.84	10.64	10.5	10.152	10.1	9.642	8.4	8.3
Special Service Districts **(A)**	-	1.36	.72 - 5.76	.54-4.8	.50-4.5	.43-4.391	.48-4.90	.483-4.112	.410-4.22	.53-5.011
City Rates										
Bremen	6.90	6.60	6.60	6.133	6.133	5.816	5.816	5.47	4.733	4.837
Buchanan	13.64	13.64	13.64	11.59	11.59	11.59	11.59	11.59	10.338	10.632
Tallapoosa	7.82	7.80	7.54	7.25	7.19	7.07	7.03	6.906	6.522	6.461
Temple	6.97	6.97	6.97	6.127	5.598	5.549	5.449	5.171	3.977	1.047
Waco	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00
School District										
Haralson County School District	16.83	16.72	16.589	15.607	15.607	15.184	15.145	14.548	14.548	14.548
Bremen City School District	14.95	14.95	14.95	14.95	14.95	14.95	14.95	14.95	14.95	14.95

(A): Specials Services Distrcit Fund was created in the 2016 year.

Source: Georgia Department of Revenue website

Haralson County, Georgia

Principal Property Taxpayers

Current Year and Ten Years Ago

	2024				2015		
	Assessed Value	**Rank**	**% of Total Assessed Value**		**Assessed Value**	**Rank**	**% of Total Assessed Value**
Honda Locks Inc	$ 23,027,587	1	2.85%	Honda Locks Inc	$ 21,954,566	1	2.58%
Honda Precision Parts of GA	9,574,184	2	2.50%	Honda Precision Parts of GA	8,349,740	2	0.98%
British American Rubber	9,537,526	3	1.12%	Development Authority HC	8,189,342	3	0.96%
Tallapoosa Dev. Authority	9,373,727	4	1.11%	Carroll EMC	6,973,584	4	0.82%
Diamond Crystal Bremen	9,337,622	5	1.11%	Diamond Crystal Bremen, LLC	5,358,097	5	0.63%
Weyerhauser	9,277,621	6	0.92%	Norfolk Southern Corp	5,158,132	6	0.61%
Haralson County Dev Auth	9,123,646	7	0.87%	Georgia Power Company	4,944,362	7	0.58%
Carroll EMC	8,462,878	8	0.85%	Jamestown Timber	4,696,866	8	0.55%
Georgia Power Company	7,452,842	9	0.82%	Colonial Pipeline Company	4,687,935	9	0.55%
Products SE Pipeline Corp	6,506,575	10	0.77%	Plum Creek Timberlands LP	3,992,872	10	0.47%
	$ 101,674,208		12.92%		$ 74,305,496		8.75%

Haralson County, Georgia

Property Tax Levies and Collections

General Fund

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	$ 8,401,469	$ 8,108,637	96.51%	$ 200,174	$ 8,308,811	98.90%
2016	7,719,796	7,550,304	97.80%	140,697	7,691,001	99.63%
2017	7,835,806	7,669,816	97.88%	146,566	7,816,382	99.75%
2018	7,878,768	7,699,246	97.72%	171,941	7,871,187	99.90%
2019	7,715,626	7,584,095	98.30%	120,641	7,704,736	99.86%
2020	7,835,970	7,629,295	97.36%	197,156	7,826,451	99.88%
2021	7,997,606	7,756,789	96.99%	167,349	7,924,138	99.08%
2022	8,280,127	7,984,172	96.43%	230,884	8,215,056	99.21%
2023	8,895,848	8,321,731	93.55%	412,418	8,734,149	98.18%
2024	8,105,773	7,471,388	92.17%	-	7,471,388	92.17%

Haralson County, Georgia

Property Tax Levies and Collections
Special Services Districts Fund
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	*	*	*	*	*	*
2016	$ 485,600	$ 472,083	97.22%	$ 11,208	$ 483,291	99.52%
2017	542,723	526,919	97.09%	14,085	541,004	99.68%
2018	1,838,130	1,785,009	97.11%	49,895	1,834,904	99.82%
2019	1,633,506	1,596,968	97.76%	33,258	1,630,226	99.80%
2020	1,566,039	1,518,589	96.97%	44,697	1,563,286	99.82%
2021	1,492,152	1,446,103	96.91%	39,358	1,485,461	99.55%
2022	1,544,677	1,490,343	96.48%	48,411	1,538,754	99.62%
2023	1,650,156	1,532,137	92.85%	89,846	1,621,983	98.29%
2024	2,134,780	1,964,208	92.01%	-	1,964,208	92.01%

* Special Services Districts Fund was created in 2016.

Haralson County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income[1]	Debt Per Capita[1]
	G.O. Bonds		Capital Leases			
2015	$ -		$ -	$ -	0.00%	-
2016	-		-	-	0.00%	-
2017	7,110,000		-	7,110,000	20.62%	220.16
2018	4,865,000		392,351	5,257,351	12.43%	150.14
2019	3,675,000		456,344	4,131,344	9.77%	169.01
2020	2,470,000		293,890	2,763,890	6.55%	110.23
2021	-	**(A)**	-	-	0.00%	-
2022	-		709,962	709,962	1.36%	25.81
2023	-		-	**(B)** -	0.00%	-
2024	-		-	-	0.00%	-

(A) - Paid off during the year ended June 30, 2021
(B) - Paid off during the year ended June 30, 2023

Notes: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.
[1] See the Schedule of Demographic and Economic Statistics for personal income and population data.

Haralson County, Georgia

Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	G.O. Bonds	Total Primary Government	Percentage of Estimated Actual Taxable Value	Debt Per Capita[1]	Population	Estimated Actual Taxable Value
2015	$ -	$ -	0.00%	-	28,400	$ 1,678,746,425
2016	-	-	0.00%	-	28,482	1,670,836,015
2017	-	-	0.00%	-	28,641	1,749,506,740
2018	-	-	0.00%	-	28,727	1,884,603,633
2019	2,470,000	2,470,000	0.00%	86	28,854	1,929,129,358
2020	-	-	0.00%	-	29,042	2,074,971,103
2021	-	-	0.33%	-	28,667	2,245,171,325
2022	-	-	0.28%	-	29,533	2,556,242,963
2023	-	-	0.00%	-	29,780	3,499,833,415
2024	-	-	0.00%	-	29,780	2,555,686,943

Notes: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

[1] See the Schedule of Demographic and Economic Statistics for personal income and population data.

Haralson County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	$ 70,384,415	$ 67,149,857	$ 66,833,441	$ 69,980,270	$ 75,384,145	$ 77,165,174	$ 82,998,844	$ 89,806,853	$ 102,249,719	$ 139,993,337
Total net debt applicable to limit	-	-	-	7,110,000	4,865,000	3,675,000	2,470,000	-	-	-
Legal debt margin	$70,384,415	$67,149,857	$66,833,441	$62,870,270	$70,519,145	$73,490,174	$80,528,844	$89,806,853	$102,249,719	$139,993,337
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	10.16%	6.45%	4.76%	2.98%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed value	$ 1,022,274,777
Add back exempt real property	133,620,577
Total assessed value	1,155,895,354
Debt limit (10% of total assessed value)	115,589,535
Debt applicable to limit:	
General obligation bonds	-
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	$ 115,589,535

Haralson County, Georgia
Direct and Overlapping Governmental Activities Debt
June 30, 2024

Jurisdiction	Net General Obligation Bonded Debt Outstanding		Percentage Applicable to Government	Amount Applicable to Government
Haralson County Direct Debt:				
Notes Payable	-	**(A)**	100%	-
Total Direct Debt	-			-
Overlapping:				
Haralson County School District:				
General Obligation Bonds	7,600,000		100%	7,600,000
Leases	1,242,943		100%	1,242,943
Bremen City School District				
General Obligation Bonds	15,015,000		21%	3,167,368
Leases	37,462		21%	7,902
City of Bremen:				
Notes Payable	706,213		21%	148,973
Total Overlapping Debt	24,601,618			12,167,187
Total Direct and Overlapping Debt				$ 12,167,187

Note: Percentage applicable to government is based upon taxable assessed property values.

Haralson County, Georgia

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Population[1]	Personal Income (in thousands)[2]	Per Capita Personal Income[2]	Median Age[1]	School Enrollment[3]	Unemployment Rate[4]
2015	28,641	$ 32,154	$ 32,629	38	3,587	8.4%
2016	28,727	33,354	33,829	40	3,538	6.3%
2017	28,854	34,482	34,209	38	3,776	5.6%
2018	29,042	42,281	32,295	40	3,463	5.2%
2019	28,667	42,200	35,016	40	3,343	3.4%
2020	29,533	46,353	24,444	39	3,690	3.8%
2021	29,780	46,353	25,074	40	3,456	4.6%
2022	30,572	52,021	27,507	40	3,275	3.0%
2023	31,337	65,940	31,342	40	3,350	3.3%
2024	32,038	65,940	31,342	40	3,700	3.8%

Data sources

[1]US Bureau of Census

[2]US Department of Commerce, Bureau of Economic Analysis

[3]Haralson County Board of Education

[4]Georgia Department of Labor

Haralson County, Georgia

Principal Employers

Current Year and Ten Years Ago

	2024				2015		
Employer	**Employees**	**Rank**	**% of Total County Employment**	**Employer**	**Employees**	**Rank**	**% of Total County Employment**
Minebea Access Solutions DBA HL-A	1,200	1	13.1%	Honda Lock of America Co. Inc	1,027	1	3.6%
Haralson County Board of Education	550	2	9.1%	Haralson County Schools	574	2	2.0%
Honda Dev. & Manu. Of America	450	3	8.7%	Honda Precision Parts of Georgia	568	3	2.0%
Wayne Davis Concrete	351	4	5.6%	Haralson County Government	296	4	1.0%
Haralson County Government	304	5	4.6%	Bremen City Schools	278	5	1.0%
Whirlwind Steel Buildings	300	6	4.4%	Walmart	250	6	0.9%
Bremen City Schools	300	7	3.9%	Tyden Brooks	223	7	0.8%
Dyma Brands	225	8	3.9%	Higgins General Hospital (Tanner)	179	8	0.6%
Tyden Brooks	200	9	2.2%	Diamond Crystal Brands	150	9	0.5%
Barco	100	10	1.5%	Wayne Davis Concrete	130	10	0.5%
Total	3,980		57.1%		3,675		12.8%

Sources: Haralson County Chamber of Commerce

Haralson County, Georgia

Full-Time Equivalent County Government Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Full-time Employees as of June 30,									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
General government	108	107	107	120	128	126	96	144	165	161
Public Safety:										
Sheriff	39	38	38	37	33	33	36	38	41	47
Fire	36	41	41	41	40	39	43	42	49	53
Jail	30	34	33	38	37	40	28	42	44	42
Marshal	1	-	-	1	1	1	1	1	1	1
Total	214	220	219	237	239	239	204	267	300	304

Source: Human Resources Department.

Haralson County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2015	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Function										
Sheriff										
Calls Answered	17,571	18,988	24,148	23,107	19,192	17,911	20,572	19,224	17,651	16,711
E911 Center										
Calls Answered	55,758	53,215	54,230	59,020	69,141	67,693	57,048	71,234	48,730	49,031
Fire										
Calls answered	2,756	3,109	4,902	5,613	3,601	4,299	4,480	4,369	3,330	2,118
Structure	53	93	108	73	171	92	96	108	128	105
Emergency medical calls	1,561	1,774	2,241	1,338	5,848	2,799	1,984	2,093	1,386	1,688
Haz Mat calls	79	5	-	8	1	1	-	-	45	1
Highways and streets										
New paving (miles)	-	1.42	-	-	-	-	0.90	-	0.11	-
Street resurfacing (miles)	-	5.01	7.10	7.63	31.77	25.09	23.00	20.69	14.24	30.15

Sources: Various county and city departments.

E911 call volume includes multiple calls for individual incidents (CAD system not in operation until July 2008)

** Prior information not readily available.

Haralson County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year Ended June 30,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Total vehicles	53	53	54	55	49	41	42	37	49	49
Patrol zones	4	4	4	4	4	4	4	4	4	4
Jail	1	1	1	1	1	1	1	1	1	1
Fire Stations	11	11	11	11	11	11	11	11	11	11
Fire Trucks	18	18	18	18	17	17	18	19	19	19
E911 Center	1	1	1	1	1	1	1	1	1	1
Culture and Recreation										
Playgrounds	1	1	1	1	1	1	1	1	1	1
Recreation centers	1	1	1	1	1	1	1	1	1	1
Baseball/softball diamonds	4	6	6	6	6	6	6	6	6	6
Soccer/football fields	3	3	3	3	3	3	3	3	3	3

Sources: Various county departments.

Haralson County, Georgia
Insurance in Force
For the Year Ended June 30, 2024

Property Coverage:		
Buildings, contents, EDP, and mobile equipment	$	53,916,212
Automobile Liability-All		
Bodily injury per person per occurrence		1,000,000
Bodily injury aggregate per occurrence		1,000,000
Property damage per occurrence		1,000,000
Comprehensive General Liability:		
Per occurrence limit		1,000,000
Law Enforcement Liability:		
Per occurrence limit		1,000,000
Public officials Errors and Omissions Liability:		
Per wrongful act		1,000,000
Aggregate		3,000,000
Crime coverage:		
Blanket employee dishonesty and faithful performance (per employee)		250,000
Statutory bonds		As required/various limits

Haralson County, Georgia
Miscellaneous Statistical Information

Haralson County was created by Legislative Act on January 26, 1856.

Form of Government-County Comissioners

Area-Square Miles	282
Building Permits:	
Issued	369
Estimated Cost	$ 8,218,000
Registered Voters	22,530

COMPLIANCE SECTION



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Haralson County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haralson County, Georgia (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Haralson County, Georgia's basic financial statements, and have issued our report thereon dated December 15, 2024. Our report includes a reference to other auditors who audited the financial statements of Haralson County Health Department, as described in our report on Haralson County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Haralson County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 24-1 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Haralson County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Will Robinson, CPA, LLC

Carrollton, Georgia
December 15, 2024

HARALSON COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2024

Schedule of Findings and Responses

A. SUMMARY OF AUDIT RESULTS:

Financial Statement

The auditor's report expresses an unmodified opinion on the financial statements of Haralson County, Georgia.

There were no reportable conditions deemed to be material weaknesses relating to the audit of financial statements of Haralson County, Georgia.

There was one reportable condition deemed to be a significant deficiency and is included in the Schedule of Findings and Responses as item 24-1.

There were no instances of noncompliance relating to the audit of the financial statements of Haralson County, Georgia.

Federal Awards

There was not an audit of major federal award programs as of June 30, 2024 due to the total amount of non-Coronavirus State and Local Fiscal Recovery Funds expended being less than $750,000.

B. FINDINGS: FINANCIAL STATEMENT AUDIT

24-1 Segregation of Duties

Condition: **This was reported as a prior year finding.** There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions within various County departments.

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Effect: Failure to periodically segregate duties between recording, distribution, and reconciliation of cash accounts can lead to the misappropriation of funds without such actions being detected during the normal course of business.

Recommendation: The duties of recording, distribution, and reconciliation of cash accounts should be segregated between employees.

Auditee's Response: We concur with the finding. We have segregated duties within a limited staff to the extent possible and will work toward further segregation of duties.