Jackson County, Georgia
Executive Summary
Proposed Budget for Fiscal Year 2014

October 10, 2013

General Information

- The FY 2013 tax rate is 10.12 mills for incorporated areas; 8.86 mills for unincorporated areas. This represents a 0.25 mill increase in both the unincorporated and incorporated areas from the FY 2012 tax rate.

- FY 2014 total annual budget is $63,508,349, a decrease of $276,933 or 0.43% from FY 2013.

- FY 2014 adopted General Fund budget of $35,438,257, an increase of $1,055,281 or 3.07% from FY 2013.

- In order to balance the budget for FY 2014 several major cost-reduction measures were implemented. They are as follows:

    a. Employees will be furloughed again 9 days or the equivalent of 72 hours in FY 2014 saving an estimated $534,516 in salaries and benefits. These days will be officially declared holidays by the Board of Commissioners to comply with the Georgia Code for purposes of closing the County Courthouse. These days have previously been strategically placed at or near other traditional holidays and major events so that the impact on the public and employees is lessened. Furlough days as a budgetary cost-reduction measure have been implemented since October, 2009.
    b. The county portion of health insurance premiums remained unchanged. In order to do this, employees will have a higher overall deductible and have to pay a slightly increased rate each pay period should there be an increase in premiums during the renewal. This is the fourth year this type of budgetary savings has occurred as a pass-along to the employees.
    c. The budget was balanced with the use of $1,267,338 from prior years' reserves. This represents a $282,868 or 18.25% decrease in use of prior years' reserves from FY 2013. The FY 2013 adopted budget was balanced with the use of $1,550,206 from prior years' reserves. This marks the fourth year that use of prior years' reserves has been budgeted although no reserves were actually used in 2011.
    d. Retirement funding was again left at a base contribution only for the defined contribution plan. There is no budgetary savings for FY 2014 as this is a carryover funding measure from FY 2013 for the defined contribution plan. For the defined benefit plan in 2014, there will be a one-time savings of $666,369 by making only the required contribution to the plan by utilizing accumulated credits. This marks the fourth year of base-match only retirement funding and the fifth overall year of employee retirement austerity.

- Transfers out from the General Fund are $11,154,683, an increase of $612,888 or 5.81%. The largest single increase in transfers out is due to a $709,898 or 15.10% increase in debt payments for Economic Development Bonds due several increasing debt service payments, particularly an $850,000 increase in principal on the un-refunded Series 2004 bonds. However, some offsetting savings occurred with the 2013 refinancing of the unrefunded portion of Certificates of Participation for the new Courthouse debt. While many of the departments within the Special Revenue Funds receive a transfer out from the General Fund, most received a decrease in transfers out due to decreases in their overall expenditures and/or increases in their own revenues.

- A contingency fund was again eliminated in the FY 2014 annual budget indicating no net change for the fourth consecutive year.

- In FY 2014, appropriations for Capital Outlay have been allocated as a transfer out to the Debt Service Fund from the General Fund. This fund includes $128,609 for the lease purchase payments of the following vehicles and equipment in 2014. Below are the total amounts of the equipment to be financed:

  Correctional Institute – Commercial washing machine $20,000; 2 mowers at $8,550 each
  Sheriff – 10 patrol vehicles $37,100 each, fully equipped.
  Fleet – 2 pickup trucks for Animal Control and Parks & Recreation: $30,000 each

Personnel

- Salaries in the General Fund have increased $87,297 or 0.72% primarily due to:
  a. Funding for the following positions that have been requested in the recommended FY 2014 budget:
     Sheriff – add one additional investigator
     Buildings & Grounds – convert existing part-time custodian to full-time
     Parks & Recreation – convert existing part-time athletic coordinator to full-time
     Superior Court – add one trial court administrator
     Juvenile Court – add one law clerk (circuit cost shared)

- Benefits in the General Fund have increased $15,851 or 0.35% primarily due to adjustments to workers compensation insurance, unemployment insurance and other minor changes, however, there was a large decrease relating to the defined benefit plan credits being used in 2014.

- A one-time salary supplement for all full-time county employees was included in the Non-departmental budget totaling $100,000. Employees that earn below $35,000 annually will receive a $300 supplement and those earn $35,000 or more will receive a $200 supplement. This will mark the second year this has been budgeted.

Other Information

- The total Fund Balance, based on budget, at the end of FY 2013 is expected to equal approximately $5,591,783 or 16.47% of the General Fund Revenues, exclusive of Other Financing Sources. While the aforementioned amounts are based on budget, the county may expect to end fiscal year 2013 with the full use of budgeted reserves totaling $1,550,206. The FY 2014 budget was balanced with the use of prior years' reserves in the amount of $1,267,338.

  Total Assigned & Unassigned Fund Balance ending December 31, 2012 was $5,694,659. If the full amount of budgeted reserves is spent in FY 2013 along with use of the $1,267,338 in FY 2014 budgeted reserves there will be a remaining balance of $2,877,115 at the end of FY 2014. This will amount to approximately 8.47% of Unassigned Reserves to the FY 2014 General Fund Budget exclusive of Other Financing Sources.

- The FY 2014 Capital Projects Fund includes an appropriation of prior year fund balance in the amount of $1,500,000. These funds will be transferred to the Debt Service Fund to service debt in connection with the Series 2009 A and B economic development bonds.

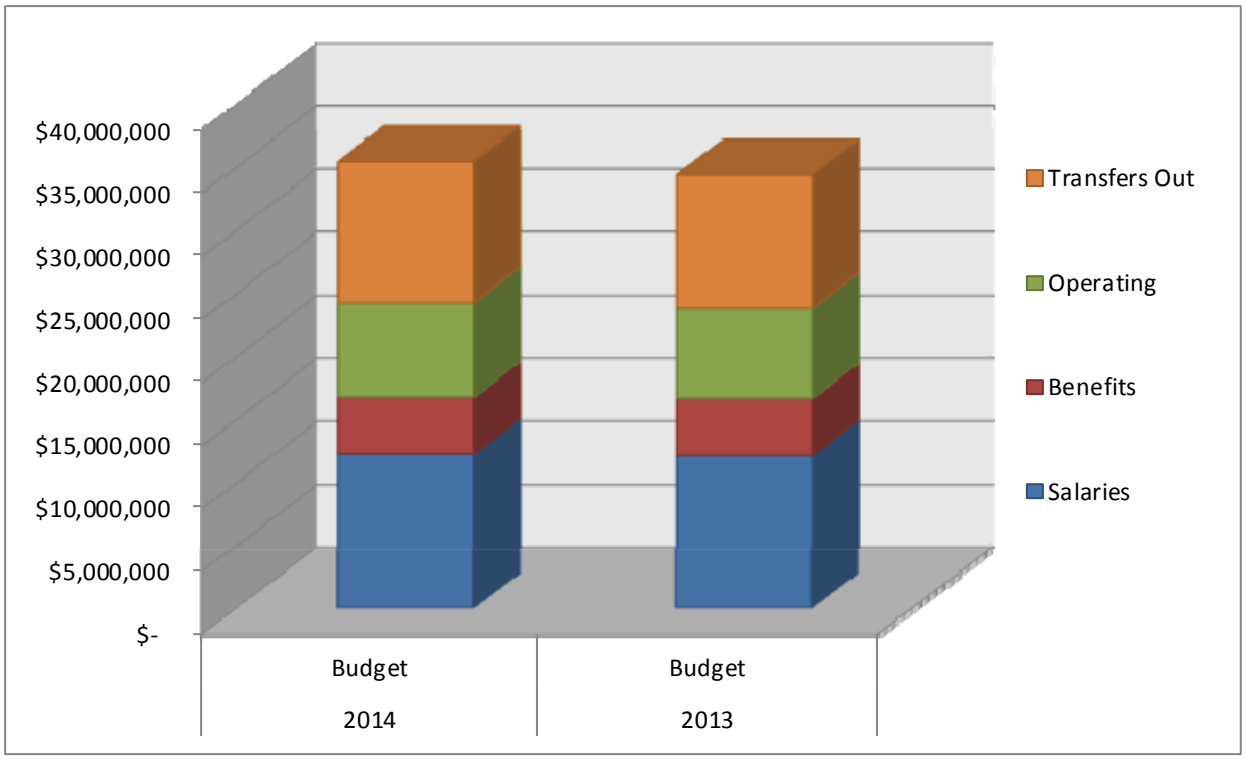
- Jackson County's anticipated decline in the 2013 Total Net Digest of $122,831,714 has caused a decrease of approximately $601,582 or 3.14% in real & personal property taxes from the prior year. However, these figures include a 0.25 mill property tax increase in both the unincorporated and incorporated areas.

- To offset some of the Transfers Out from the General Fund to the EMA Special Revenue Fund, $46,951 will be used from prior year's surplus.

- For FY 2014, the transfer out to the Airport Authority includes not only the operational subsidy but also the principal payment for debt service so that additional accumulated payments are not accumulated as "due to the primary government" from the airport authority. In total the transfer out to the Airport Authority is $232,078.

FY 2014 GENERAL FUND BUDGET AT A GLANCE

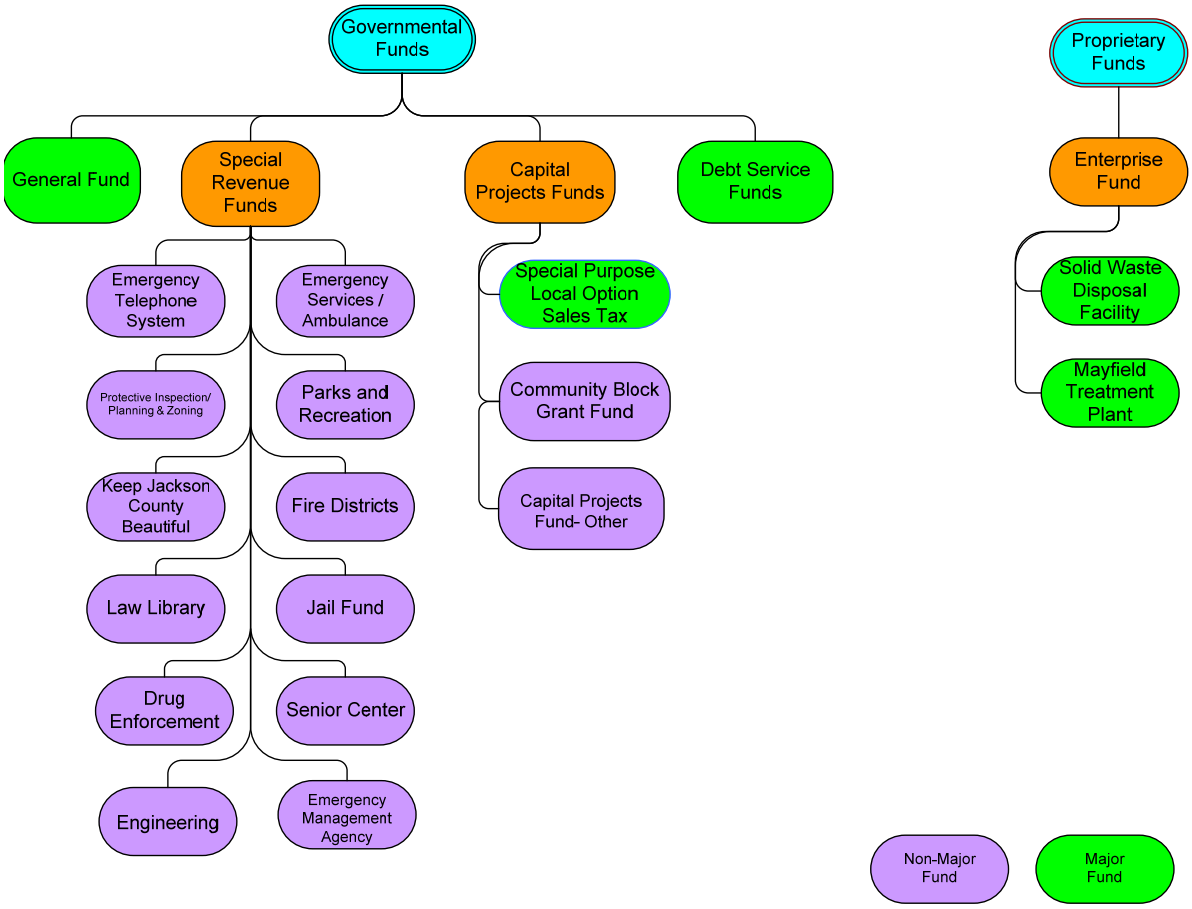
	2014 Budget	2013 Budget	Percent of Total	Difference 2014-2013	Percent Change
Salaries	$ 12,287,378	$ 12,200,081	34.67%	$ 87,297	0.72%
Benefits	4,522,795	4,506,944	12.76%	15,851	0.35%
Operating	7,473,401	7,134,156	21.09%	339,245	4.76%
Transfers Out	11,154,683	10,541,795	32.48%	612,888	5.81%
Total	**$ 35,438,257**	**$ 34,382,976**	**100%**	**$ 1,055,281**	**3.07%**



FUND SUMMARIES

The county accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that are comprised of the county's assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for within individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Moreover, all governmental funds and proprietary funds have an appropriated budget.

FY 2014 Jackson County, Georgia Fund Structure



BUDGETS BY FUND

This section provides summary budget information by fund for revenues and expenditures. A fund is an individual accounting entity that segregates expenditures, revenues, and other transactions for a specific group of activities.

The term "basis of accounting" refers to that point in time when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the particular measurement focus being applied.

The accounting policies utilized by the county are in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The county uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

The basic unit of organization and operation within the county exists at the "fund" level. Consistent with this operational concept, the county's accounting system also employs the "fund" as the basic budgetary and accounting entity.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are further classified into distinct categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types."

Governments use the same accounting as private-sector businesses for proprietary funds and trust funds with the measurement focus of the operating statement on changes in economic resources (i.e., changes in total net assets.) Such changes are recognized as soon as the underlying event or transaction has occurred, regardless of the timing of related cash flows (i.e., the accrual basis of accounting.) Thus, proprietary and similar trust funds recognize revenues as soon as they are earned and expenses as soon as a liability is incurred, just like private-sector businesses.

However, governments account for governmental funds and expendable trust funds differently than businesses. The measurement focus is on changes in current financial or expendable resources to the extent that they normally are expected to impact near-term cash flows (i.e., the modified accrual basis of accounting.) Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The **General Fund** is the principal fund of the county; it supports the majority of basic governmental services. Property and sales tax revenue are the chief funding source for the General Fund. Additionally, the General Fund Budget is used to account for all financial resources, unless they are required to be accounted for within another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources, typically federal and state grants fall within this category. These funds include:

- Emergency Telephone System (E911)
- Emergency Services / Ambulance
- Protective Inspection / Planning & Zoning
- Parks & Recreation
- Keep Jackson Beautiful
- Fire Districts
- Law Library
- Jail Fund
- Senior Center
- Drug Enforcement
- Emergency Management Agency
- Engineering

The **Debt Service Fund** accounts for the financial resources and payment of General Obligation Debt. This debt relates to debt that was previously serviced in the General Fund within the various departments but has now been consolidated into a single fund by department.

Capital Projects Funds are used to account for financial resources that are used during the acquisition of capital assets. They are also used to account for the construction of major capital projects that are not accounted for in the General Fund or other funds. This includes the Special Purpose Local Option Sales Tax Fund, Capital Projects – Other and the Community Development Block Grant Fund. Since a project length budget is included within the grant document, a budget is not prepared for the Community Development Block Grant Fund.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise or where the governing body has identified a need to account for an operation in this manner. These funds include the Solid Waste Disposal Facility and the Mayfield Treatment Plant. A budget is not prepared for the Mayfield Treatment Plant due to its relatively small size.

JACKSON COUNTY, GEORGIA
SUMMARY OF BUDGETS BY FUND TYPE
FOR THE YEAR ENDING DECEMBER 31, 2014

	TOTAL GENERAL FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL DEBT SERVICE FUND	TOTAL SPLOST(s) PROJECTS FUND	TOTAL CAPITAL PROJECTS FUND	TOTAL ENTERPRISE FUNDS	TOTAL ALL FUNDS
REVENUES:							
PROPERTY TAXES	$ 20,698,500	$ 2,484,001	$ -	$ -	$ -	$ -	$ 23,182,501
SALES TAX	5,500,000	-	-	7,920,000	-	-	13,420,000
OTHER TAXES	2,189,000	-	-	-	-	-	2,189,000
LICENSES & PERMITS	146,900	191,000	-	-	-	-	337,900
INTERGOVERNMENTAL REVENUE	1,661,161	240,310	-	-	-	-	1,901,471
CHARGES FOR SERVICES	2,635,200	3,491,500	-	-	-	1,000,000	7,126,700
FINES & FORFEITURES	1,021,500	170,340	-	-	-	-	1,191,840
OTHER REVENUES	105,200	39,100	-	-	-	-	144,300
TOTAL REVENUES	**$ 33,957,461**	**$ 6,616,251**	**$ -**	**$ 7,920,000**	**$ -**	**$ 1,000,000**	**$ 49,493,712**
OTHER FINANCING SOURCES							
OPERATING TRANSFERS IN	$ 213,458	$ 2,993,936	$ 6,910,173	$ -	$ -	$ 270,980	$ 10,388,546
TRANSFERS IN FROM COMPONENT UNITS	-	-	-	-	-	-	-
SALE OF CAPITAL ASSETS	-	-	-	-	-	-	-
PROCEEDS FROM CAPITAL LEASES	-	-	-	-	-	-	-
PRIOR YEAR FUND BALANCE	1,267,338	87,569	-	771,183	1,500,000	-	3,626,090
TOTAL REVENUES & OTHER SOURCES	**$ 35,438,257**	**$ 9,697,756**	**$ 6,910,173**	**$ 8,691,183**	**$ 1,500,000**	**$ 1,270,980**	**$ 63,508,349**
EXPENDITURES:							
TOTAL GENERAL GOVERNMENT	**$ 4,719,942**	**$ 396,962**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 5,116,904**
TOTAL PUBLIC SAFETY	**$ 12,721,885**	**$ 6,967,843**	**$ -**	**$ 3,471,343**	**$ -**	**$ -**	**$ 23,161,071**
TOTAL COURT SYSTEM	**$ 3,344,314**	**$ 12,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 3,356,314**
TOTAL PUBLIC WORKS	**$ 1,737,933**	**$ -**	**$ -**	**$ 1,133,333**	**$ -**	**$ -**	**$ 2,871,266**
TOTAL HEALTH & WELFARE	**$ 75,886**	**$ 597,976**	**$ -**	**$ -**	**$ -**	**$ 1,270,980**	**$ 1,944,842**
TOTAL PARKS & RECREATION	**$ -**	**$ 1,208,301**	**$ -**	**$ 333,333**	**$ -**	**$ -**	**$ 1,541,634**
SUBTOTAL EXPENDITURES	**$ 22,599,960**	**$ 9,183,081**	**$ -**	**$ 4,938,009**	**$ -**	**$ 1,270,980**	**$ 37,992,031**
INDEPENDENT AGENCIES/MUNICIPALITIES	**$ 343,080**	**$ -**	**$ -**	**$ 2,295,391**	**$ -**	**$ -**	**$ 2,638,471**
NON-DEPARTMENTAL	**$ 1,340,534**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,340,534**
DEBT SERVICE	**$ -**	**$ 301,217**	**$ 6,910,173**	**$ 1,457,783**		**$ -**	**$ 8,669,173**
TOTAL EXPENDITURES	**$ 24,283,574**	**$ 9,484,298**	**$ 6,910,173**	**$ 8,691,183**	**$ -**	**$ 1,270,980**	**$ 50,640,208**
OTHER FINANCING USES:							
OPERATING TRANSFERS OUT[1]	**$ 11,154,683**	**$ 213,458**	**$ -**	**$ -**	**$ 1,500,000**	**$ -**	**$ 12,868,141**
TOTAL EXPENDITURES & OTHER FINANCING USES	**$ 35,438,257**	**$ 9,697,756**	**$ 6,910,173**	**$ 8,691,183**	**$ 1,500,000**	**$ 1,270,980**	**$ 63,508,349**
EXCESS OF REVENUES OVER EXPENDITURES	**$ -**	**$ -**	**$ (0)**	**$ -**	**$ -**	**$ -**	**$ (0)**
EXPECTED TOTAL FUND BALANCE/NET ASSETS							
BEGINNING OF YEAR	**$ 5,591,783**	**$ 5,708,303**	**$ 436,248**	**$ 10,525,453**	**$ 8,500,000**	**$ -**	**$ 30,761,787**
ASSIGNED, UNASSIGNED FUND BALANCE	**$ 4,144,453**						
Use of Fund Balance in FY14 Budget:	**$ (1,267,338)**	**$ (87,569)**	**$ -**	**$ (771,183)**	**$ (1,500,000)**	**$ -**	**$ (3,626,090)**
EXPECTED FUND BALANCE/NET ASSETS							
END OF YEAR - TOTAL	**$ 4,324,445**	**$ 5,620,734**	**$ 436,248**	**$ 9,754,270**	**$ 7,000,000**	**$ -**	**$ 27,135,697**
EXPECTED FUND BALANCE/NET ASSETS							
END OF YEAR - ASSIGNED, UNASSIGNED	**$ 2,877,115**						

[1]The difference between operating transfers-in and operating transfers-out are the transfers to component units.
Health Department: $275,000, Airport, $232,078, Water Authority, $1,972,516 - TOTAL $2,479,594

FY 2014 Transfers Out from the General Fund

		2010	2011	2012	2013	2013	2014	DIFFERENCE	PERCENT
	NUMBER	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	REQUEST	2014-2013	CHANGE
OBJECT OF EXPENDITURE									
Transfers Out - Transfer Station	5536.0999	$ 384,453	$ 247,138	$ 496,589	$ 274,554	$ 274,554	$ 270,980	$ (3,574)	-1.30%
Transfers Out - Courthouse	5121.0999	1,818,246	1,794,173	1,731,964	1,726,834	1,726,834	1,356,175	(370,659)	-21.46%
Transfers Out - County Agent	5128.0999	14,472	14,472	10,854	-	-	-	-	n/a
Transfers Out - Building Inspections	5131.0999	85,215	15,719	46,320	-	-	-	-	n/a
Transfers Out - Planning & Zoning	5132.0999	198,035	171,671	216,375	200,892	200,892	221,080	20,188	10.05%
Transfers Out - Maintenance	5139.0999	13,546	13,546	15,441	5,282	5,282	13,028	7,746	146.65%
Transfers Out - Economic Development	5142.0999	1,360,250	2,754,735	2,872,035	2,302,049	2,302,049	3,486,348	1,184,299	51.45%
Transfers Out - J.C.C.I.	5225.0999	14,503	14,503	13,488	2,610	2,610	19,606	16,996	651.23%
Transfers Out - Engineering - Public Development	5427.0999	45,476	-	-	-	-	-	-	n/a
Transfers Out - E911	5259.0999	283,978	-	-	-	-	168,402	168,402	n/a
Transfers Out - JCCI Fire Brigade	5266.0999	268,517	221,931	93,515	93,515	93,515	93,515	-	0.00%
Transfers Out - Fleet Maintenance	5474.0999	9,313	23,945	21,624	48,321	48,321	22,702	(25,620)	-53.02%
Transfers Out - Keep Jackson Beautiful	5544.0999	46,437	20,472	58,169	48,928	48,928	47,909	(1,019)	-2.08%
Transfers Out - Debt Svc Fund/Hosp. Auth.	5548.0999	129,026	-	-	-	-	-	-	n/a
Transfers Out - Senior Center	5558.0999	640,735	306,336	272,528	277,147	277,147	297,307	20,160	7.27%
Transfers Out - Roads & Bridges	5426.0999	852,996	647,127	134,193	85,861	85,861	18,299	(67,562)	-78.69%
Transfers Out - EMS/Ambulance	5222.0999	2,023,955	1,718,718	2,307,120	1,613,763	1,613,763	1,392,937	(220,826)	-13.68%
Transfers Out - Hurricane Shoals	5632.0999	107,864	99,538	73,837	91,177	91,177	87,951	(3,226)	-3.54%
Transfers Out - Recreation	5657.0999	689,831	701,449	749,691	821,884	821,884	778,350	(43,534)	-5.30%
Transfers Out - Health Dept.	5527.0339	230,783	275,784	276,644	276,357	276,357	275,000	(1,357)	-0.49%
Transfers Out - Airport	5152.0999	313,201	89,390	89,390	104,577	104,577	232,078	127,501	121.92%
Transfers Out - Water Authority	5580.0999	1,580,124	2,079,471	2,207,479	2,087,006	2,087,006	1,972,516	(114,490)	-5.49%
Transfers Out - Emergency Management Agency	5260.0999	81,943	80,199	65,487	45,233	45,233	-	(45,233)	-100.00%
Transfers Out - Tax Assessor	5111.0999	-	-	-	-	-	-	-	n/a
Transfers Out - Sheriff's Department	5218.0999	262,123	434,466	401,363	402,636	402,636	367,365	(35,271)	-8.76%
Transfers Out - Debt Service Reserve	5110.0999	-	295,000	-	-	-	-	-	n/a
Transfers Out - Commerce Sewer Expansion	5576.0999	41,459	33,167	33,167	33,167	33,167	33,134	(33)	-0.10%
Total Transfers Out		**$ 11,496,481**	**$12,052,949**	**$12,187,272**	**$ 10,541,795**	**$ 10,541,795**	**$ 11,154,683**	**$ 612,888**	**5.81%**
			Debt	Special Rev. Fund	Component Unit	Enterprise Fund	Splost/Debt	Total	
			5,410,173	**2,993,935**	**2,479,594**	**270,980**	**-**	**11,154,683**	

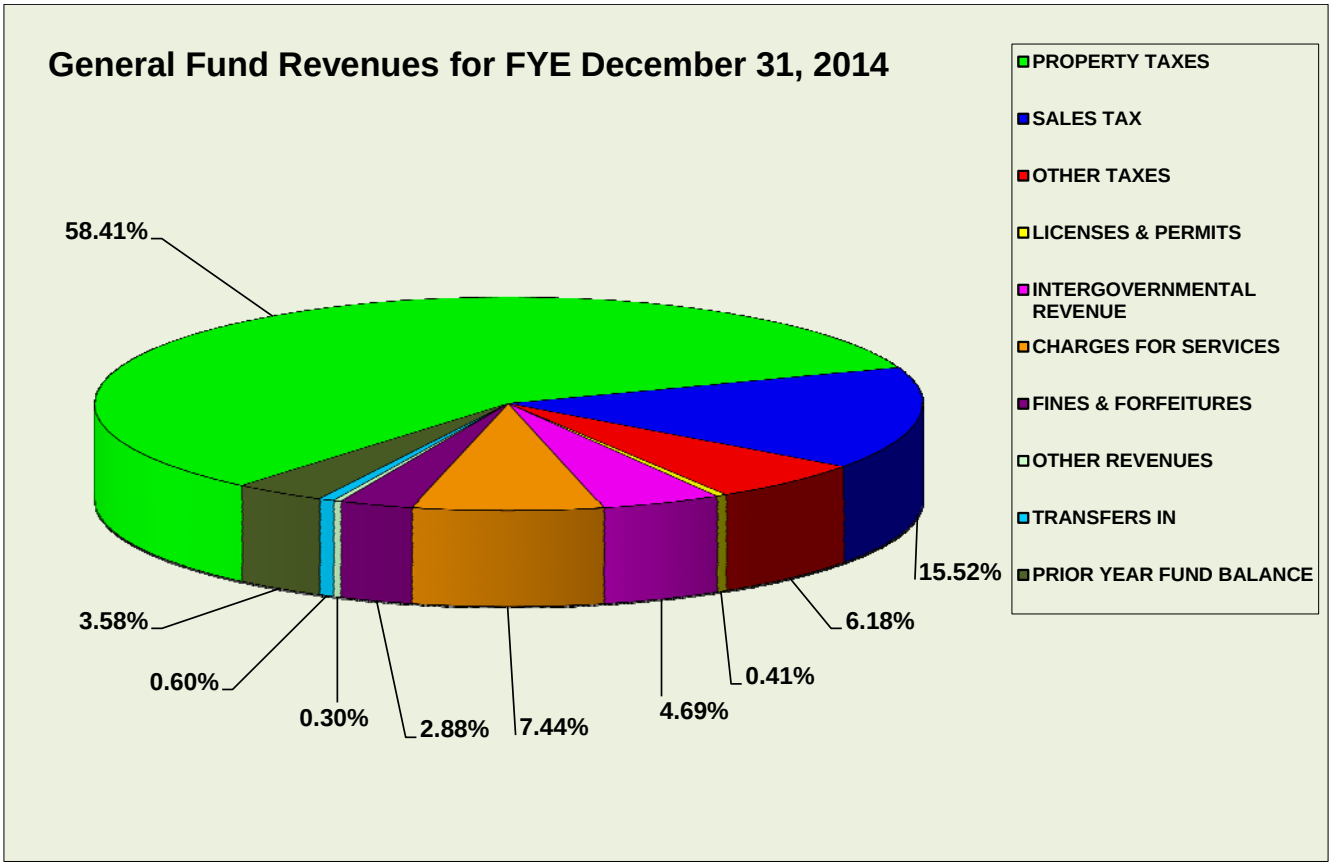
Summary of Funds Comparison: 2013-2014

Fund	2013	2014	Difference	Percent Change
General Fund	$ 34,382,976	$ 35,438,257	$ 1,055,281	3.07%
Special Revenue Funds	9,548,093	9,697,756	149,663	1.57%
Debt Service Fund	6,905,276	6,910,173	4,897	0.07%
SPLOST Projects Fund	8,691,183	8,691,183	-	0.00%
Capital Projects Fund	2,833,200	1,500,000	(1,333,200)	-47.06%
Enterprise Funds	1,424,554	1,270,980	(153,574)	-10.78%
Total Budgeted Uses	**$ 63,785,282**	**$ 63,508,349**	**$ (276,933)**	**-0.43%**

	2013	2014	Difference	Percent Change
Total budgeted uses	$ 63,785,282	$ 63,508,349	$ (276,933)	-0.43%
less operating transfers	(12,853,589)	(12,868,141)	(14,552)	0.11%
Total	**$ 50,931,693**	**$ 50,640,208**	**$ (291,485)**	**-0.57%**

PROPOSED 2014 GENERAL FUND REVENUE AND SOURCES SUMMARY

REVENUE AND OTHER SOURCES	APPROVED 2013 BUDGET	PROPOSED 2014 BUDGET	PERCENT 0F 2014 TOTAL	CHANGE FROM 2013 BUDGET	PERCENT CHANGE 2014-2013
PROPERTY TAXES	$ 20,081,800	$ 20,698,500	58.41%	$ 616,700	3.07%
SALES TAX	5,575,000	5,500,000	15.52%	(75,000)	-1.35%
OTHER TAXES	1,939,000	2,189,000	6.18%	250,000	12.89%
LICENSES & PERMITS	125,700	146,900	0.41%	21,200	16.87%
INTERGOVERNMENTAL REVENUE	1,625,076	1,661,161	4.69%	36,085	2.22%
CHARGES FOR SERVICES	2,520,200	2,635,200	7.44%	115,000	4.56%
FINES & FORFEITURES	763,000	1,021,500	2.88%	258,500	33.88%
OTHER REVENUES	96,200	105,200	0.30%	9,000	9.36%
TOTAL REVENUES	**32,725,976**	**33,957,461**	**95.82%**	**1,231,485**	**3.76%**
OTHER FINANCING SOURCES					
TRANSFERS IN	106,794	213,458	0.60%	106,664	99.88%
PRIOR YEAR FUND BALANCE	1,550,206	1,267,338	3.58%	(282,868)	n/a
TOTAL REVENUES & OTHER SOURCES	**$ 34,382,976**	**$ 35,438,257**	**100.0%**	**$ 1,055,281**	**3.07%**



PROPOSED 2014 GENERAL FUND EXPENDITURES AND TRANSFERS SUMMARY

FUNCTION	APPROVED 2013 BUDGET	PROPOSED 2014 BUDGET	PERCENT OF 2014 TOTAL	CHANGE FROM 2013 BUDGET	PERCENT CHANGE 2014-2013
GENERAL GOVERNMENT	$ 4,439,436	$ 4,719,942	13.32%	$ 280,506	6.32%
PUBLIC SAFETY	12,931,602	12,721,886	35.90%	(209,716)	-1.62%
COURT SYSTEM	3,214,259	3,344,313	9.44%	130,054	4.05%
PUBLIC WORKS	1,862,083	1,737,933	4.90%	(124,150)	-6.67%
HEALTH AND WELFARE	87,073	75,886	0.21%	(11,187)	-12.85%
INDEPENDENT AGENCIES	327,173	343,080	0.97%	15,907	4.86%
NON-DEPARTMENTAL	979,555	1,340,534	3.78%	360,979	36.85%
TOTAL EXPENDITURES	**23,841,181**	**24,283,574**	**68.52%**	**442,393**	**1.86%**
OTHER FINANCING USES					
TRANSFERS OUT	10,541,795	11,154,683	31.48%	612,888	5.81%
TOTAL EXPENDITURES & OTHER USES	**$ 34,382,976**	**$ 35,438,257**	**100%**	**$ 1,055,281**	**3.07%**

