Bulloch County Board of Education
Combined Statement of Revenues, Expenditures and Fund Balance - All Funds
Tentative Budget for Fiscal Year Ended June 30, 2012

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL OUTLAY FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTALS
REVENUES							
Property Taxes	$ 16,820,931	$ -	$ -	$ -	$ -	$ 748,605	$ 17,569,536
Sales Taxes	$ 10,033,001	$ -	$ -	$ -	$ -	$ 9,990,775	$ 20,023,776
State Funds	$ 38,721,978	$ 1,735,189	$ 120,000	$ -	$ -	$ -	$ 40,577,167
Federal Funds	$ -	$ 5,836,561	$ 3,661,600	$ -	$ -	$ 444,084	$ 9,942,245
Sale of Bonds	$ -	$ -	$ -	$ -	$ 5,000,000	$ -	$ 5,000,000
Charges for Services	$ -	$ -	$ 1,269,800	$ -	$ -	$ -	$ 1,269,800
Investment Earnings	$ 88,000	$ -	$ 8,045	$ -	$ 13,500	$ 14,000	$ 123,545
Miscellaneous	$ 1,361,356		$ 14,000	$ -	$ -	$ 481,400	$ 1,856,756
Total Revenues	$ 67,025,266	$ 7,571,750	$ 5,073,445	$ -	$ 5,013,500	$ 11,678,864	$ 96,362,825
EXPENDITURES							
Current							
Instruction	$ 45,950,361	$ 5,743,926	$ -	$ -	$ -	$ -	$ 51,694,287
Support Services							
Pupil Services	$ 3,014,358	$ 475,719	$ -	$ -	$ -	$ -	$ 3,490,077
Improvement of Instructional Services	$ 1,202,316	$ 199,279	$ -	$ -	$ -	$ -	$ 1,401,595
Educational Media Services	$ 1,283,935	$ -	$ -	$ -	$ -	$ -	$ 1,283,935
General Administration	$ 407,409	$ 858,110	$ -	$ -	$ -	$ -	$ 1,265,519
School Administration	$ 4,705,508	$ -	$ -	$ -	$ -	$ -	$ 4,705,508
Business Administration	$ 768,577	$ -	$ -	$ -	$ -	$ -	$ 768,577
Maintenance and Operation of Plant	$ 6,511,302	$ -	$ -	$ -	$ 85,000	$ -	$ 6,596,302
Student Transportation Services	$ 4,319,831	$ 46,895	$ -	$ 765,756	$ -	$ -	$ 5,132,482
Central Support Services	$ 874,198	$ -	$ -	$ -	$ 379,075	$ -	$ 1,253,273
Other Support Services	$ 72,250	$ 489,085	$ -	$ -	$ -	$ -	$ 561,335
Enterprise Operations	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Community Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Food Services Operation	$ -	$ -	$ 4,705,522	$ -	$ -	$ -	$ 4,705,522
Capital Outlay	$ -	$ -	$ -	$ -	$ 17,317,500	$ -	$ 17,317,500
Debt Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Principal	$ -	$ -	$ -	$ -	$ -	$ 10,615,000	$ 10,615,000
Dues and Fees	$ -	$ -	$ -	$ -	$ -	$ 8,000	$ 8,000
Interest	$ -	$ -	$ -	$ -	$ -	$ 3,065,009	$ 3,065,009
Total Expenditures	$ 69,110,043	$ 7,813,014	$ 4,705,522	$ 765,756	$ 17,781,575	$ 13,688,009	$ 113,863,919
Excess of Revenues over (under) Expenditures	$ (2,084,777)	$ (241,264)	$ 367,923	$ (765,756)	$ (12,768,075)	$ (2,009,145)	$ (17,501,094)
OTHER FINANCING SOURCES (USES)							
Transfers In	$ -	$ 241,264	$ -	$ -	$ -	$ -	$ 241,264
Transfers Out	$ (241,264)	$ -	$ -	$ -	$ -	$ -	$ (241,264)
Total Other Financing Sources (Uses)	$ (241,264)	$ 241,264	$ -	$ -	$ -	$ -	$ -
Net Change in Fund Balances	$ (2,326,041)	$ -	$ 367,923	$ (765,756)	$ (12,768,075)	$ (2,009,145)	$ (17,501,094)
Fund Balances - Beginning	$ 18,822,000	$ -	$ 1,950,000	$ 3,623,993	$ 14,400,000	$ 2,914,253	$ 41,710,246
Fund Balances - Ending	$ 16,495,959	$ -	$ 2,317,923	$ 2,858,237	$ 1,631,925	$ 905,108	$ 24,209,152

The Bulloch County Board of Education will approve the FY '12 budget at the July 23, 2011, Board of Education meeting, to be held at 6:30 p.m., at the school system central office located at 150 Williams Road, Statesboro, Georgia.