CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2020 - JUNE 30, 2021

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	$ 254,326,133	$ 198,068,541	$ 37,080,460	$ 9,439,403	$ -	$ 7,758,854	$ 1,978,875
State Revenue	213,846,024	212,587,837	-	-	813,517	444,670	-
Federal Revenue	23,997,193	168,238	-	-	14,019,216	9,809,739	-
Investment Earnings	2,159,651	448,818	427,215	1,249,925	-	30,000	3,693
Miscellaneous Revenue	3,957,004	1,020,028	-	2,936,976	-	-	-
TOTAL REVENUE	**498,286,005**	**412,293,462**	**37,507,675**	**13,626,304**	**14,832,733**	**18,043,263**	**1,982,568**
EXPENDITURES							
Instructional Services	304,715,052	282,077,241	13,950,000	-	8,687,811	-	-
Pupil Services	23,329,898	18,866,654	-	-	4,463,244	-	-
Improvement of Instructional Services	21,769,092	14,462,288	6,988,080	-	318,724	-	-
Instructional Staff Training	1,779,615	227,045	-	-	1,552,570	-	-
Educational Media Services	5,054,928	5,054,928	-	-	-	-	-
General Administration	4,559,914	3,245,486	-	-	309,184	-	1,005,244
School Administration	26,899,447	26,889,398	-	-	10,049	-	-
Support Services-Business	2,762,390	2,762,390	-	-	-	-	-
Maintenance & Operation of Plant Services	29,350,728	29,350,728	-	-	-	-	-
Student Transportation Services	23,228,339	22,740,587	-	-	487,752	-	-
Support Services-Central	4,280,245	4,257,245	-	-	23,000	-	-
School Nutrition Program	17,783,737	154,905	-	-	-	17,628,832	-
Community Services Operations	1,976,507	-	-	-	-	-	1,976,507
Facilities Acquisition and Construction Svs.	10,278,140	368,804	9,909,336	-	-	-	-
Debt Service	42,714,954	29,688	-	42,685,266	-	-	-
TOTAL EXPENDITURES	**520,482,986**	**410,487,387**	**30,847,416**	**42,685,266**	**15,852,334**	**17,628,832**	**2,981,751**
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	123,105	123,105	-	-	-	-	-
Accounts Transfers In	32,164,633	-	-	30,245,032	1,019,601	-	900,000
Accounts Transfers Out	(32,164,633)	(1,919,601)	(30,245,032)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	**123,105**	**(1,796,496)**	**(30,245,032)**	**30,245,032**	**1,019,601**	**-**	**900,000**
NET CHANGE FUND BALANCES	**(22,073,876)**	**9,579**	**(23,584,773)**	**1,186,070**	-	**414,431**	**(99,183)**
FUND BALANCES - BEGINNING	**187,986,013**	**65,123,322**	**43,210,266**	**75,231,345**	**-**	**3,457,212**	**963,868**
FUND BALANCES - ENDING	**$ 165,912,137**	**$ 65,132,901**	**$ 19,625,493**	**$ 76,417,415**	**$ -**	**$ 3,871,643**	**$ 864,685**

Dr. Brian V. Hightower
Superintendent of Schools

Kyla Cromer, Chair
Board of Education