CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2021 - JUNE 30, 2022

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	$ 275,862,369	$ 216,705,392	$ 37,910,683	$ 12,126,442	$ -	$ 7,738,854	$ 1,380,998
State Revenue	220,874,283	219,397,237	124,697	-	897,269	455,080	-
Federal Revenue	40,368,701	199,068	-	-	30,359,894	9,809,739	-
Investment Earnings	1,078,633	103,505	31,810	927,755	-	15,000	563
Miscellaneous Revenue	3,967,358	1,030,382	-	2,936,976	-	-	-
TOTAL REVENUE	**542,151,344**	**437,435,584**	**38,067,190**	**15,991,173**	**31,257,163**	**18,018,673**	**1,381,561**
EXPENDITURES							
Instructional Services	343,699,406	300,689,376	22,510,889	-	20,499,141	-	-
Pupil Services	23,077,606	17,849,137	-	-	5,228,469	-	-
Improvement of Instructional Services	19,648,067	17,289,495	-	-	2,358,572	-	-
Instructional Staff Training	1,492,437	38,267	-	-	1,454,170	-	-
Educational Media Services	5,148,785	5,148,785	-	-	-	-	-
General Administration	4,355,416	3,439,853	-	-	-	-	915,563
School Administration	28,369,752	28,369,752	-	-	-	-	-
Support Services-Business	3,510,666	3,152,666	358,000	-	-	-	-
Maintenance & Operation of Plant Services	33,105,790	30,260,790	445,000	-	2,400,000	-	-
Student Transportation Services	25,170,125	23,525,146	1,200,000	-	444,979	-	-
Support Services-Central	5,258,077	5,235,077	-	-	23,000	-	-
School Nutrition Program	17,531,421	161,898	-	-	-	17,369,523	-
Community Services Operations	1,391,030	-	-	-	-	-	1,391,030
Facilities Acquisition and Construction Svs.	10,500,000	-	10,500,000	-	-	-	-
Debt Service	45,400,370	-	-	45,400,370	-	-	-
TOTAL EXPENDITURES	**567,658,948**	**435,160,242**	**35,013,889**	**45,400,370**	**32,408,331**	**17,369,523**	**2,306,593**
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	137,487	137,487	-	-	-	-	-
Bond Issuance	24,500,000	-	24,500,000	-	-	-	-
Premiums on Bonds Sold	5,000,000	-	5,000,000	-	-	-	-
Accounts Transfers In	24,712,864	-	-	22,649,847	1,151,168	-	911,849
Accounts Transfers Out	(24,712,864)	(2,063,017)	(22,649,847)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	**29,637,487**	**(1,925,530)**	**6,850,153**	**22,649,847**	**1,151,168**	**-**	**911,849**
NET CHANGE FUND BALANCES	**4,129,883**	**349,812**	**9,903,454**	**(6,759,350)**	**-**	**649,150**	**(13,183)**
FUND BALANCES - BEGINNING	**200,438,827**	**77,553,918**	**38,708,837**	**76,803,110**	**-**	**6,453,220**	**919,742**
FUND BALANCES - ENDING	**$ 204,568,710**	**$ 77,903,730**	**$ 48,612,291**	**$ 70,043,760**	**$ -**	**$ 7,102,370**	**$ 906,559**

Dr. Brian V. Hightower
Superintendent of Schools

Kyla Cromer, Chair
Board of Education