CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2022 - JUNE 30, 2023

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	$ 320,982,768	$ 237,452,907	$ 56,262,984	$ 17,891,756	$ -	$ 7,651,393	$ 1,723,728
State Revenue	244,292,117	234,849,043	8,100,000	-	830,018	513,056	-
Federal Revenue	43,547,594	199,068	-	-	33,538,787	9,809,739	-
Investment Earnings	1,183,120	105,058	36,920	1,025,948	-	15,000	194
Miscellaneous Revenue	3,990,542	1,053,566	-	2,936,976	-	-	-
TOTAL REVENUE	**613,996,141**	**473,659,642**	**64,399,904**	**21,854,680**	**34,368,805**	**17,989,188**	**1,723,922**
EXPENDITURES							
Instructional Services	379,770,097	322,016,221	34,137,792	-	23,616,084	-	-
Pupil Services	25,445,086	18,841,138	-	-	6,603,948	-	-
Improvement of Instructional Services	18,875,153	17,317,296	-	-	1,557,857	-	-
Instructional Staff Training	3,532,946	824,962	-	-	2,707,984	-	-
Educational Media Services	5,419,035	5,419,035	-	-	-	-	-
General Administration	4,128,871	3,724,817	-	-	-	-	404,054
School Administration	29,225,374	29,215,572	-	-	9,802	-	-
Support Services-Business	3,268,430	3,268,430	-	-	-	-	-
Maintenance & Operation of Plant Services	38,711,033	37,931,033	-	-	780,000	-	-
Student Transportation Services	27,617,123	27,133,593	-	-	483,530	-	-
Support Services-Central	5,500,341	5,465,341	-	-	35,000	-	-
School Nutrition Program	18,142,637	166,039	-	-	-	17,976,598	-
Community Services Operations	1,725,448	-	-	-	-	-	1,725,448
Facilities Acquisition and Construction Svs.	100,936,029	-	100,936,029	-	-	-	-
Debt Service	44,057,895	-	-	44,057,895	-	-	-
TOTAL EXPENDITURES	**706,355,498**	**471,323,477**	**135,073,821**	**44,057,895**	**35,794,205**	**17,976,598**	**2,129,502**
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	140,237	140,237	-	-	-	-	-
Bond Issuance	115,000,000	-	115,000,000	-	-	-	-
Premiums on Bonds Sold	17,250,000	-	17,250,000	-	-	-	-
Accounts Transfers In	36,693,964	-	-	34,764,818	1,425,400	-	503,746
Accounts Transfers Out	(36,693,964)	(1,929,146)	(34,764,818)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	**132,390,237**	**(1,788,909)**	**97,485,182**	**34,764,818**	**1,425,400**	**-**	**503,746**
NET CHANGE FUND BALANCES	**40,030,880**	**547,256**	**26,811,265**	**12,561,603**	**-**	**12,590**	**98,166**
FUND BALANCES - BEGINNING	**250,101,136**	**84,119,656**	**105,589,908**	**43,548,311**	**-**	**15,923,194**	**920,067**
FUND BALANCES - ENDING	**$ 290,132,016**	**$ 84,666,912**	**$ 132,401,173**	**$ 56,109,914**	**$ -**	**$ 15,935,784**	**$ 1,018,233**

Dr. Brian V. Hightower
Superintendent of Schools

Kyla Cromer, Chair
Board of Education