CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2023 - JUNE 30, 2024

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	$ 365,233,554	$ 278,889,605	$ 57,052,068	$ 19,469,523	$ -	$ 7,897,437	$ 1,924,921
State Revenue	265,497,558	261,331,178	2,500,000	-	966,616	699,764	-
Federal Revenue	45,406,731	199,068	-	-	34,683,676	10,523,987	-
Investment Earnings	6,552,160	2,615,553	2,719,957	1,186,018	-	25,000	5,632
Miscellaneous Revenue	3,361,234	424,258	-	2,936,976	-	-	-
TOTAL REVENUE	**686,051,237**	**543,459,662**	**62,272,025**	**23,592,517**	**35,650,292**	**19,146,188**	**1,930,553**
EXPENDITURES							
Instructional Services	421,673,810	372,167,165	26,465,978	-	23,040,667	-	-
Pupil Services	31,741,806	22,830,491	-	-	8,911,315	-	-
Improvement of Instructional Services	20,285,004	19,065,691	-	-	1,219,313	-	-
Instructional Staff Training	3,183,032	824,962	-	-	2,358,070	-	-
Educational Media Services	5,909,656	5,909,656	-	-	-	-	-
General Administration	4,620,204	4,029,126	-	-	-	-	591,078
School Administration	32,584,996	32,571,787	-	-	13,209	-	-
Support Services-Business	3,670,470	3,670,470	-	-	-	-	-
Maintenance & Operation of Plant Services	42,513,360	41,919,858	-	-	593,502	-	-
Student Transportation Services	29,824,504	29,231,913	-	-	592,591	-	-
Support Services-Central	5,861,207	5,673,995	-	-	187,212	-	-
School Nutrition Program	21,763,421	170,190	-	-	-	21,593,231	-
Community Services Operations	1,928,531	-	-	-	-	-	1,928,531
Facilities Acquisition and Construction Svs.	162,371,770	-	162,371,770	-	-	-	-
Debt Service	44,860,790	-	-	44,860,790	-	-	-
TOTAL EXPENDITURES	**832,792,561**	**538,065,304**	**188,837,748**	**44,860,790**	**36,915,879**	**21,593,231**	**2,519,609**
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	154,611	154,611	-	-	-	-	-
Bond Issuance	75,000,000	-	75,000,000	-	-	-	-
Premiums on Bonds Sold	11,250,000	-	11,250,000	-	-	-	-
Accounts Transfers In	55,181,231	-	27,935,234	25,425,105	1,265,587	-	555,305
Accounts Transfers Out	(55,181,231)	(29,756,126)	(25,425,105)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	**86,404,611**	**(29,601,515)**	**88,760,129**	**25,425,105**	**1,265,587**	**-**	**555,305**
NET CHANGE FUND BALANCES	**(60,336,713)**	**(24,207,157)**	**(37,805,594)**	**4,156,832**	**-**	**(2,447,043)**	**(33,751)**
FUND BALANCES - BEGINNING	**300,155,891**	**117,440,223**	**105,937,160**	**57,652,752**	**-**	**18,328,202**	**797,554**
FUND BALANCES - ENDING	**$ 239,819,178**	**$ 93,233,066**	**$ 68,131,566**	**$ 61,809,584**	**$ -**	**$ 15,881,159**	**$ 763,803**

Dr. Brian V. Hightower
Superintendent of Schools

Kyla Cromer, Chair
Board of Education