CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2024 - JUNE 30, 2025

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	$ 400,586,043	$ 308,970,083	$ 58,268,745	$ 23,244,600	$ -	$ 8,238,909	$ 1,863,706
State Revenue	289,704,588	284,984,603	3,000,000	-	963,891	756,094	-
Federal Revenue	31,822,320	217,661	-	-	17,851,895	13,752,764	-
Investment Earnings	11,193,812	2,967,607	4,882,861	2,741,028	-	593,240	9,076
Miscellaneous Revenue	2,803,945	-	-	2,803,945	-	-	-
TOTAL REVENUE	**736,110,708**	**597,139,954**	**66,151,606**	**28,789,573**	**18,815,786**	**23,341,007**	**1,872,782**
EXPENDITURES							
Instructional Services	428,579,743	395,034,393	22,985,051	-	10,560,299	-	-
Pupil Services	32,676,468	26,831,506	-	-	5,844,962	-	-
Improvement of Instructional Services	24,179,904	23,570,187	-	-	609,717	-	-
Instructional Staff Training	3,266,992	823,888	-	-	2,443,104	-	-
Educational Media Services	6,213,059	6,213,059	-	-	-	-	-
General Administration	4,946,041	4,379,268	-	-	-	-	566,773
School Administration	35,164,383	35,164,383	-	-	-	-	-
Support Services-Business	5,414,856	4,254,775	1,160,081	-	-	-	-
Maintenance & Operation of Plant Services	49,899,340	49,894,990	-	-	4,350	-	-
Student Transportation Services	32,844,509	32,323,494	-	-	521,015	-	-
Support Services-Central	7,327,935	7,109,745	-	-	218,190	-	-
School Nutrition Program	23,549,415	208,408	-	-	-	23,341,007	-
Community Services Operations	1,871,055	-	-	-	-	-	1,871,055
Facilities Acquisition and Construction Svs.	187,787,715	-	187,787,715	-	-	-	-
Debt Service	79,731,161	-	-	79,731,161	-	-	-
TOTAL EXPENDITURES	**923,452,576**	**585,808,096**	**211,932,847**	**79,731,161**	**20,201,637**	**23,341,007**	**2,437,828**
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	162,342	162,342	-	-	-	-	-
Bond Issuance	105,000,000	-	105,000,000	-	-	-	-
Premiums on Bonds Sold	15,000,000	-	15,000,000	-	-	-	-
Accounts Transfers In	37,250,729	-	6,512,531	28,744,998	1,385,851	-	607,349
Accounts Transfers Out	(37,250,729)	(8,505,731)	(28,744,998)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	**120,162,342**	**(8,343,389)**	**97,767,533**	**28,744,998**	**1,385,851**	**-**	**607,349**
NET CHANGE FUND BALANCES	**(67,179,526)**	**2,988,469**	**(48,013,708)**	**(22,196,590)**	**-**	**-**	**42,303**
FUND BALANCES - BEGINNING	**362,056,520**	**122,790,517**	**153,021,583**	**66,932,509**	**-**	**18,973,927**	**337,984**
FUND BALANCES - ENDING	**$ 294,876,994**	**$ 125,778,986**	**$ 105,007,875**	**$ 44,735,919**	**$ -**	**$ 18,973,927**	**$ 380,287**

Mary Elizabeth Davis, PhD
Superintendent of Schools

Kyla Cromer, Chair
Board of Education