# CHEROKEE COUNTY BOARD OF EDUCATION
# PROPOSED BUDGET FOR ALL FUNDS
# JULY 1, 2011 - JUNE 30, 2012

| | TOTAL ALL FUNDS | GENERAL FUND | BUILDING FUND | DEBT SERVICE 1% BOND FUND | FED./STATE/COMP. GRANTS | SCHOOL FOOD SERVICE | OTHER FUNDS |
|---|---|---|---|---|---|---|---|
| **REVENUE** | | | | | | | |
| Local & Other Revenue | $ 186,696,415 | $ 146,408,437 | $ 325,035 | $ 31,144,813 | $ - | $ 8,811,546 | $ 6,584 |
| State Revenue | 181,119,345 | 154,205,052 | 14,400,000 | - | 12,166,453 | 347,840 | - |
| Federal Revenue | 8,249,618 | 192,600 | - | - | 947,171 | 7,109,847 | - |
| **TOTAL REVENUE** | **$ 376,065,378** | **$ 300,806,089** | **$ 14,725,035** | **$ 31,144,813** | **$ 13,113,624** | **$ 16,269,233** | **$ 6,584** |
| INCOMING TRANSFERS | 14,579,324 | - | - | 12,703,824 | 924,000 | - | 951,500 |
| BEGINNING BALANCES | 136,393,076 | 39,462,432 | 64,590,039 | 28,081,459 | - | 2,952,146 | 1,307,000 |
| **TOTAL** | **$ 527,037,778** | **$ 340,268,521** | **$ 79,315,074** | **$ 71,930,096** | **$ 14,037,624** | **$ 19,221,379** | **$ 2,265,084** |
| **EXPENDITURES** | | | | | | | |
| Instruction | $ 214,312,618 | $ 202,301,460 | | | $ 12,011,158 | | |
| Pupil Services | 8,456,409 | 8,456,409 | | | - | | |
| Inst. Improvement | 7,632,129 | 5,914,070 | | | 1,718,059 | | |
| Media Services | 5,409,790 | 5,341,908 | | | 67,882 | | |
| General Admin | 2,247,468 | 2,245,194 | | | 2,274 | | |
| School Admin | 20,503,644 | 20,489,288 | | | 14,356 | | |
| Business Services | 2,024,019 | 2,024,019 | | | - | | |
| Maint & Operation | 23,403,861 | 23,399,313 | | | 4,548 | | |
| Transportation | 13,974,172 | 13,908,775 | | | 65,397 | | |
| Central Support Serv. | 3,586,897 | 3,483,718 | | | 103,179 | | |
| Other Support Serv. | 1,287,249 | 286,291 | | | 49,458 | | $ 951,500 |
| School Food Services | 16,346,373 | - | | | 1,313 | $ 16,345,060 | |
| Building Const. | 45,282,438 | 235,250 | $ 45,047,188 | | | | |
| Debt Service | 51,538,387 | 15,050,000 | | $ 36,488,387 | | | |
| **TOTAL EXPENDITURES** | **$ 416,005,454** | **$ 303,135,695** | **$ 45,047,188** | **$ 36,488,387** | **$ 14,037,624** | **$ 16,345,060** | **$ 951,500** |
| OUTGOING TRANSFERS | 14,579,324 | 1,875,500 | - | 12,703,824 | - | - | - |
| ENDING BALANCES | 96,453,000 | 35,257,326 | 34,267,886 | 22,737,885 | - | 2,876,319 | 1,313,584 |
| **TOTAL** | **$ 527,037,778** | **$ 340,268,521** | **$ 79,315,074** | **$ 71,930,096** | **$ 14,037,624** | **$ 19,221,379** | **$ 2,265,084** |

Dr. Frank R. Petruzielo
Superintendent of Schools

Robert Rechsteiner, Chair
Board of Education

# NOTICE

The **Cherokee County Board of Education** does hereby announce that the millage rate will be set at a meeting to be held at **Historic Canton High School/School Board Auditorium, Canton, GA** on **July 27, 2011** at **seven o'clock p.m.**, and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

## CURRENT 2011 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

| Yearly Tax Digest | 2006 | 2007 | 2008 | 2009 | 2010 | Preliminary 2011 |
|---|---|---|---|---|---|---|
| **Real & Personal** | 7,210,689,347 | 8,219,117,211 | 8,599,065,814 | 8,338,729,276 | 7,670,258,256 | 7,195,356,313 |
| **Motor Vehicles** | 510,861,960 | 594,477,550 | 621,316,530 | 646,318,720 | 565,223,170 | 563,264,880 |
| **Mobile Homes** | 19,195,436 | 17,835,480 | 16,969,600 | 16,462,520 | 15,584,560 | 15,192,914 |
| **Timber-100%** | 576,496 | 1,661,567 | 251,458 | 279,810 | 713,006 | 485,200 |
| **Gross Digest** | 7,741,323,239 | 8,833,091,808 | 9,237,603,402 | 9,001,790,326 | 8,251,778,992 | 7,774,299,307 |
| **Less M&O Exempts** | (1,033,767,372) | (1,290,095,321) | (1,412,568,090) | (1,469,174,114) | (1,449,488,717) | (1,438,332,946) |
| **Net M&O Digest** | 6,707,555,867 | 7,542,996,487 | 7,825,035,212 | 7,532,616,212 | 6,802,290,275 | 6,335,966,361 |
| **Gross M&O Millage** | 18.45 | 18.45 | 18.45 | 18.45 | 19.45 | 19.45 |
| **Less Rollbacks** | - | - | - | - | - | - |
| **Net M&O Millage** | 18.45 | 18.45 | 18.45 | 18.45 | 19.45 | 19.45 |
| **Net Taxes Levied** | 123,754,390 | 139,168,276 | 144,371,896 | 138,976,765 | 132,304,540 | 123,234,538 |
| **Net Tax $ Increase/(Decrease)** | 11,855,638 | 15,413,886 | 5,203,620 | (5,395,131) | (6,672,225) | **(9,070,002)** |
| **Net Tax % Increase/(Decrease)** | 10.6% | 12.0% | 3.7% | (3.8%) | (5.0%) | **(6.90%)** |
| **Bond Millage** | 0.90 | 0.50 | 0.40 | 0.40 | 0.40 | 0.40 |
| **Less Roll Back** | (0.40) | (0.10) | - | - | | |
| **Net Bond Digest** | 0.50 | 0.40 | 0.40 | 0.40 | 0.40 | 0.40 |
| **Total Bond & M/O Millage** | **18.95** | **18.85** | **18.85** | **18.85** | **19.85** | **19.85** |