CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2012 - JUNE 30, 2013

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE 1% BOND FUND	FED./STATE/COMP. GRANTS	SCHOOL FOOD SERVICE	OTHER FUNDS
REVENUE							
Local & Other Revenue	$ 223,440,833	$ 138,329,612	$ 45,472,050	$ 32,199,459	$ -	$ 7,426,926	$ 12,786
State Revenue	179,093,785	153,796,638	12,761,241	-	12,245,906	290,000	-
Federal Revenue	9,162,950	195,000	-	-	947,171	8,020,779	-
TOTAL REVENUE	**$ 411,697,568**	**$ 292,321,250**	**$ 58,233,291**	**$ 32,199,459**	**$ 13,193,077**	**$ 15,737,705**	**$ 12,786**
INCOMING TRANSFERS	15,249,343	-	-	13,373,843	924,000	-	951,500
BEGINNING BALANCES	91,788,158	28,747,258	36,360,069	22,631,129	-	2,741,910	1,307,792
TOTAL	**$ 518,735,069**	**$ 321,068,508**	**$ 94,593,360**	**$ 68,204,431**	**$ 14,117,077**	**$ 18,479,615**	**$ 2,272,078**
EXPENDITURES							
Instruction	$ 207,368,862	$ 195,288,383			$ 12,080,479		
Pupil Services	9,508,818	9,508,818			-		
Inst. Improvement	7,218,107	5,491,458			1,726,649		
Media Services	4,562,101	4,493,880			68,221		
General Admin	2,145,027	2,142,742			2,285		
School Admin	19,211,352	19,196,924			14,428		
Business Services	1,715,343	1,715,343			-		
Maint & Operation	21,093,887	21,089,316			4,571		
Transportation	13,191,340	13,125,616			65,724		
Central Support Serv.	3,352,515	3,248,820			103,695		
Other Support Serv.	1,001,205	-			49,705		$ 951,500
School Food Services	16,235,853	-			1,320	$ 16,234,533	
Building Const.	63,889,936	114,450	$ 63,775,486				
Debt Service	52,412,532	15,030,000		$ 37,382,532			
TOTAL EXPENDITURES	**$ 422,906,878**	**$ 290,445,750**	**$ 63,775,486**	**$ 37,382,532**	**$ 14,117,077**	**$ 16,234,533**	**$ 951,500**
OUTGOING TRANSFERS	15,249,343	1,875,500	-	13,373,843	-	-	-
ENDING BALANCES	80,578,848	28,747,258	30,817,874	17,448,056	-	2,245,082	1,320,578
TOTAL	**$ 518,735,069**	**$ 321,068,508**	**$ 94,593,360**	**$ 68,204,431**	**$ 14,117,077**	**$ 18,479,615**	**$ 2,272,078**

Dr. Frank R. Petruzielo
Superintendent of Schools

Mike Chapman, Chair
Board of Education

CHEROKEE COUNTY BOARD OF EDUCATION: PUBLIC NOTICE

The Cherokee County Board of Education does hereby announce that the millage rate will be established at a called meeting to be held at Historic Canton High School/School Board Auditorium, Canton, GA on July 25, 2012 at seven o'clock p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2012 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

Yearly Tax Digest	2007	2008	2009	2010	2011	Preliminary 2012
Real & Personal	8,219,117,211	8,599,065,814	8,338,729,276	7,670,258,256	7,195,356,313	6,599,279,970
Motor Vehicles	594,477,550	621,316,530	646,318,720	565,223,170	563,264,880	610,288,270
Mobile Homes	17,835,480	16,969,600	16,462,520	15,584,560	15,192,914	14,906,520
Timber-100%	1,661,567	251,458	279,810	713,006	485,200	284,156
Gross Digest	8,833,091,808	9,237,603,402	9,001,790,326	8,251,778,992	7,774,299,307	7,224,758,916
Less M&O Exempts	(1,290,095,321)	(1,412,568,090)	(1,469,174,114)	(1,449,488,717)	(1,438,332,946)	(1,368,591,520)
Net M&O Digest	7,542,996,487	7,825,035,212	7,532,616,212	6,802,290,275	6,335,966,381	5,856,167,396
Gross M&O Millage	18.45	18.45	18.45	19.45	19.45	19.45
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	18.45	18.45	18.45	19.45	19.45	19.45
Net Taxes Levied	139,168,276	144,371,896	138,976,765	132,304,540	123,234,539	113,902,448
Net Tax $ Increase/(Decrease)	15,413,886	5,203,620	(5,395,131)	(6,672,225)	(9,070,001)	**(9,332,091)**
Net Tax % Increase/(Decrease)	12.0%	3.7%	(3.8%)	(5.0%)	(7.36%)	**(8.19%)**
Bond Millage	0.50	0.40	0.40	0.40	0.40	0.40
Less Roll Back	(0.10)	-	-			
Net Bond Digest	0.40	0.40	0.40	0.40	0.40	0.40
Total Bond & M/O Millage	**18.85**	**18.85**	**18.85**	**19.85**	**19.85**	**19.85**