CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2014 - JUNE 30, 2015

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE 1% BOND FUND	FED./STATE/COMP. GRANTS	SCHOOL FOOD SERVICE	OTHER FUNDS
REVENUE							
Local & Other Revenue	$ 187,772,462	$ 148,595,860	$ 734,188	$ 30,944,952	$ -	$ 7,484,236	$ 13,226
State Revenue	203,531,543	175,182,866	15,450,398	-	12,443,201	455,078	-
Federal Revenue	10,222,507	152,000	-	-	1,049,071	9,021,436	-
TOTAL REVENUE	**$ 401,526,512**	**$ 323,930,726**	**$ 16,184,586**	**$ 30,944,952**	**$ 13,492,272**	**$ 16,960,750**	**$ 13,226**
INCOMING TRANSFERS	1,288,556	-	-	261,556	-	-	1,027,000
BEGINNING BALANCES	127,215,824	23,779,756	72,618,380	26,592,490	-	2,902,640	1,322,558
TOTAL	**$ 530,030,892**	**$ 347,710,482**	**$ 88,802,966**	**$ 57,798,998**	**$ 13,492,272**	**$ 19,863,390**	**$ 2,362,784**
EXPENDITURES							
Instruction	$ 223,284,986	$ 215,461,697			$ 7,823,289		
Pupil Services	14,261,003	10,148,240			4,112,763		
Inst. Improvement	6,881,244	5,860,903			1,020,341		
Media Services	4,586,237	4,586,237			-		
General Admin	2,851,372	2,668,705			182,667		
School Admin	20,606,951	20,606,951			-		
Business Services	2,084,148	2,084,148			-		
Maint & Operation	20,052,544	20,052,544			-		
Transportation	15,346,663	15,287,337			59,326		
Central Support Serv.	3,339,346	3,339,346			-		
Other Support Serv.	1,320,886	-			293,886		$ 1,027,000
School Food Services	16,960,750	-			-	$ 16,960,750	
Building Const.	45,642,285	408,000	$ 45,234,285		-		
Debt Service	47,529,120	18,067,500		$ 29,461,620	-		
TOTAL EXPENDITURES	**$ 424,747,535**	**$ 318,571,608**	**$ 45,234,285**	**$ 29,461,620**	**$ 13,492,272**	**$ 16,960,750**	**$ 1,027,000**
OUTGOING TRANSFERS	1,288,556	1,027,000	-	261,556	-	-	-
ENDING BALANCES	103,994,801	28,111,874	43,568,681	28,075,822	-	2,902,640	1,335,784
TOTAL	**$ 530,030,892**	**$ 347,710,482**	**$ 88,802,966**	**$ 57,798,998**	**$ 13,492,272**	**$ 19,863,390**	**$ 2,362,784**

Dr. Frank R. Petruzielo
Superintendent of Schools

Janet Read, Chair
Board of Education