CHEROKEE COUNTY BOARD OF EDUCATION: PUBLIC NOTICE

The Cherokee County Board of Education does hereby announce that the millage rate will be established at a called meeting to be held at Historic Canton High School/School Board Auditorium, Canton, GA on July 23, 2014 at seven o'clock p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2014 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

Yearly Tax Digest	2009	2010	2011	2012	2013	Preliminary 2014
Real & Personal	8,338,729,276	7,670,258,256	7,195,356,313	6,570,278,294	6,686,039,112	7,569,052,106
Motor Vehicles	646,318,720	565,223,170	563,264,880	610,288,270	641,593,210	530,574,960
Mobile Homes	16,462,520	15,584,560	15,192,914	14,909,320	13,681,200	13,488,200
Timber-100%	279,810	713,006	485,200	284,156	871,524	1,527,766
Gross Digest	9,001,790,326	8,251,778,992	7,774,299,307	7,195,760,040	7,342,185,046	8,114,643,032
Less M&O Exempts	(1,469,174,114)	(1,449,488,717)	(1,438,332,946)	(1,369,158,690)	(1,431,338,403)	(1,622,476,341)
Net M&O Digest	7,532,616,212	6,802,290,275	6,335,966,381	5,826,601,350	5,910,846,643	6,492,166,691
Gross M&O Millage	18.45	19.45	19.45	19.45	19.45	19.45
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	18.45	19.45	19.45	19.45	19.45	19.45
Net Taxes Levied	138,976,765	132,304,540	123,234,539	113,327,396	114,965,955	126,272,628
Net Tax $ Increase/(Decrease)	(5,395,131)	(6,672,225)	(9,070,001)	(9,907,143)	1,638,559	11,306,673
Net Tax % Increase/(Decrease)	(3.8%)	(5.0%)	(7.36%)	(9.02%)	1.4%	9.8%
Bond Millage	0.40	0.40	0.40	0.40	0.40	0.40
Less Roll Back/Reduction	-					(0.40)
Net Bond Digest	0.40	0.40	0.40	0.40	0.40	-
Total Bond & M/O Millage	**18.85**	**19.85**	**19.85**	**19.85**	**19.85**	**19.45**