FY 2024 TENTATIVE BUDGET

COFFEE COUNTY BOARD OF EDUCATION

JULY 1, 2023 ---------- JUNE 30, 2024

GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	SPLOST/CAPITAL PROJECT FUNDS	DEBT SERVICE FUND
ESTIMATED REVENUES:				
LOCAL TAXES AND/OR OTHER APPROPRIATIONS	$16,609,000		$7,800,000	
OTHER LOCAL SOURCES OF REVENUE	$551,000	$100,000	$4,500	$5,000
STATE SOURCES	$61,663,907	$2,150,000	$0	
FEDERAL SOURCES	$720,000	$26,600,000		
OTHER SOURCES	$50,000			
TOTAL ESTIMATED REVENUES	**$79,593,907**	**$28,850,000**	**$7,804,500**	**$5,000**
ESTIMATED EXPENDITURES:				
INSTRUCTION	$51,507,093	$8,500,000	$500,000	
PUPIL SERVICES	$4,765,851	$1,200,000	$50,000	
IMPROVEMENT OF INSTRUCTION	$3,237,934	$1,550,000		
EDUCATIONAL MEDIA	$1,713,037	$450,000		
GENERAL ADMINISTRATION	$1,038,660	$45,000		
SCHOOL ADMINISTRATION	$4,863,271	$45,600		
BUSINESS SERVICES	$725,925	$50,000		
MAINTENANCE AND OPERATION	$6,339,545	$1,800,000	$525,000	
STUDENT TRANSPORTATION	$4,542,339	$1,350,000	$525,000	
SUPPORT SCHOOL SERVICES	$390,888	$125,000		
SCHOOL & COMMUNITY NUTRITION	$0	$6,250,000		
CONSTRUCTION & RENOVATION	$0	$6,850,000	$6,200,000	
OTHER SUPPORT SERVICES	$69,364			
DEBT SERVICE	$0			$1,721,500
TRANSFERS	$400,000			
TOTAL ESTIMATED EXPENDITURES	**$79,593,907**	**$28,215,600**	**$7,800,000**	**$1,721,500**
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	**$0**	**$634,400**	**$4,500**	**($1,716,500)**
ESTIMATED FUND BALANCE, JULY 1	**$26,905,000**	**$2,300,000**	**$13,200,000**	**$1,730,000**
ESTIMATED FUND BALANCE, JUNE 30TH	**$26,905,000**	**$2,934,400**	**$13,204,500**	**$13,500**

The Final budget was adopted by the board at 8:00 am, May 26, 2023 in the Coffee County Board of Education Board Room.