DeKalb Brilliance Academy
Multi-year Projection
As of Mar FY2023

		Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Assumptions
SUMMARY							
Revenue							
	Local Revenues	630,207	330,207	330,207	215,207	215,207	
	State Revenues	2,107,399	3,220,000	4,212,120	5,268,677	6,365,841	206,707
	Federal Revenues	1,243,170	922,915	587,290	721,664	856,039	
	Other Revenue	-	-	-	-	-	
	Total Revenue	**3,980,776**	**4,473,122**	**5,129,617**	**6,205,548**	**7,437,087**	
Expenses							1743129.69
	Personnel	1,382,653	2,059,079	2,427,220	2,854,685	3,230,159	131203.31
	Benefits & Insurances	491,680	731,318	864,939	1,023,247	1,163,681	
	Purchased Professional & Technical Services	279,931	284,233	309,070	330,000	351,296	575,567
	Purchased Property Services	344,087	497,026	565,930	827,000	883,080	
	Other Purchased Services	378,546	303,022	369,949	438,303	505,792	658,477
	Supplies	498,147	414,385	465,129	562,507	589,790	354,809
	Property	10,722	9,898	9,898	9,898	9,073	
	Other Expenses	77,420	62,400	82,742	103,874	125,817	
	Total Expenses	**3,463,187**	**4,361,362**	**5,094,877**	**6,149,514**	**6,868,688**	
Operating Income		**517,589**	**111,761**	**34,740**	**56,035**	**578,399**	
Fund Balance							
	Beginning Balance (Unaudited)	397,617	915,206	1,026,967	1,061,707	1,117,742	
	Audit Adjustment						
	Beginning Balance (Audited)	397,617	915,206	1,026,967	1,061,707	1,117,742	
	Operating Income	517,589	111,761	34,740	56,035	578,399	
Ending Fund Balance		**915,206**	**1,026,967**	**1,061,707**	**1,117,742**	**1,696,141**	
Total Revenue Per Student		24,735	17,204	15,176	14,917	15,055	
Total Expenses Per Student		21,510	16,774	15,074	14,782	13,884	
Operating Income Per Student		3,215	430	103	135	1,171	
Fund Balance as a % of Expenses		26%	24%	21%	18%	25%	
Debt Service Coverage Ratio							
Key Assumptions							
	K	71	78	78	78	78	
	1	48	78	78	78	78	
	2	42	52	78	78	78	
	3	-	52	52	78	78	
	4	-	-	52	52	78	
	5	-	-	-	52	52	
	6	-	-	-	-	52	
Enrollment Summary							
	K-3	161	260	286	312	312	
	4-6	-	-	52	104	182	
	Total Enrolled	**161**	**260**	**338**	**416**	**494**	
Demographic Information							
	# Free & Reduced Lunch	106	172	224	276	328	
	# ELL	3	5	7	8	10	
	# SpEd	19	31	41	50	59	
	# New Students	161	99	78	78	78	
School Information							
	FTE's	24	32	38	45	51	
	Teachers	6	11	15	18	22	
	Annual Pay Increase %	2%	2%	2%	2%	2%	
	# of school days	185	180	180	180	180	
	Default Expense Inflation Rate		0%	0%	0%	0%	
REVENUE							
Local Revenues							
1220	Donations	15,000	15,000	15,000	15,000	15,000	Governing Board Donations/Fundraising
1500	Investment Income	207	207	207	207	207	Assumption is based on trends in MMA
1920.3	Contributions - Foundation	615,000	315,000	315,000	200,000	200,000	Venture Fund Grant, Chart School Growth Fund
	SUBTOTAL - Local Revenues	**630,207**	**330,207**	**330,207**	**215,207**	**215,207**	
State Revenues							
3120	Total QBE Formula Earnings (State And Local Funds	1,976,970	3,120,000	4,137,120	5,193,677	6,290,841	Assumes 2% increase year-over-year
3800	Other Grants From Georgia Department Of Education	130,429	100,000	75,000	75,000	75,000	Facilities Grant
	SUBTOTAL - State Revenues	**2,107,399**	**3,220,000**	**4,212,120**	**5,268,677**	**6,365,841**	
Federal Revenues							
4300	GEER II	100,000	170,000	-	-	-	GEERS II grant to be completed by September 30, 2023
4300.1	Title I	178,245	260,000	338,000	416,000	494,000	Were awarded FY23, future years are assumme same amounts per student.
4300.2	Title II Part A	41,741	39,000	50,700	62,400	74,100	Assumption is based on average of recent funding to charters with similar sized staffs
4300.4	Title IV	-	13,000	16,900	20,800	24,700	Assumption is based on average of recent funding to charters
4300.6	IDEA	29,653	39,000	50,700	62,400	74,100	Assumption is based on FY23 per pupil funding
4510	NSLP - Lunch	21,456	67,795	88,134	108,472	128,811	Assumption is based on FY23 per pupil funding
4511	NSLP - Breakfast	9,217	29,120	37,856	46,592	55,328	Assumption is based on FY23 per pupil funding
4520.1	Charter School Program	594,302	-	-	-	-	CSP is completed
4530	ESSER	240,733	300,000	-	-	-	Were award an additional ESSER relief funds
4530.1	E-Rate	27,622	5,000	5,000	5,000	5,000	Reimbursement
	SUBTOTAL - Federal Revenues	**1,243,170**	**922,915**	**587,290**	**721,664**	**856,039**	
Other Revenue							
	SUBTOTAL - Other Revenue	-	-	-	-	-	
TOTAL REVENUE		**3,980,776**	**4,473,122**	**5,129,617**	**6,205,548**	**7,437,087**	
EXPENSES							
Personnel							
110	Teachers	344,174	677,860	923,417	1,115,886	1,370,203	See Payroll tab for salary assumptions, with 2% annual COLA.
116	Professional Development Stipends	10,000	12,000	14,000	16,000	18,000	See the Payroll tab for stipend assumptions.
118	Enrichment Teachers	49,835	165,870	169,187	222,571	277,025	See Payroll tab for salary assumptions, with 2% annual COLA.
130	Principal	90,000	113,279	115,545	117,855	120,213	See Payroll tab for salary assumptions, with 2% annual COLA.
131	Assistant Principal	-	164,420	167,708	171,063	174,484	See Payroll tab for salary assumptions, with 2% annual COLA.
140	Teachers in Residence & Paraprofessionals	208,845	145,961	182,380	219,528	223,918	See Payroll tab for salary assumptions, with 2% annual COLA.
140.2	Special Education Personnel	196,176	295,575	361,486	428,716	437,291	See Payroll tab for salary assumptions, with 2% annual COLA.
140.3	Nurse	39,167	50,254	51,259	52,284	53,330	See Payroll tab for salary assumptions, with 2% annual COLA.
141	Office Manager	49,931	56,763	57,898	59,056	60,237	See Payroll tab for salary assumptions, with 2% annual COLA.
142	Operations Associate	-	72,841	74,298	75,784	77,299	See Payroll tab for salary assumptions, with 2% annual COLA.
176	Social Worker	-	62,698	63,952	125,231	127,736	See Payroll tab for salary assumptions, with 2% annual COLA.
181.2	Transportation	10,517	-	-	-	-	See Payroll tab for salary assumptions, with 2% annual COLA.
184	Food Service Consultant	11,700	-	-	-	-	See Payroll tab for salary assumptions, with 2% annual COLA.
190	Head of School	90,000	113,279	115,545	117,855	120,213	See Payroll tab for salary assumptions, with 2% annual COLA.

2595069.21	3061707.87	3606476.76	4086271.2
195327.79	230451.13	271455.24	307568.8
476,785	547,871	666,381	715,607
587,255	679,019	768,303	857,088
506,924	575,828	636,898	892,153

190.1	Reading Specialist	100,910	-	-	-	-	See Payroll tab for salary assumptions, with 2% annual COLA.
190.2	Dean of SpEd	76,398	-	-	-	-	See Payroll tab for salary assumptions, with 2% annual COLA.
190.3	Director of Operations	90,000	113,279	115,545	117,855	120,213	See Payroll tab for salary assumptions, with 2% annual COLA.
191	Family & Community Collaboration Coordinator	-	-	-	-	35,000	See Payroll tab for salary assumptions, with 2% annual COLA.
199.1	Bonuses	15,000	15,000	15,000	15,000	15,000	Each co-founder is eligible for a $5k bonus per year. See the Payroll tab for bonus assumptions.
	SUBTOTAL - Personnel	**1,382,653**	**2,059,079**	**2,427,220**	**2,854,685**	**3,230,169**	
Benefits & Insurances							
210	Health Insurance	163,200	256,000	301,920	357,898	407,504	Health Insurance assumes $600 per month for each employee, per J. Costa & Associate quote. Assumes 100% of the staff will participate in FY22 and 85% of new staff in subsequent years. Yearly increase inclusive of 2% COLA and New FTE.
220.1	Medicare - Employer Share	20,048	29,857	35,195	41,393	46,837	Medicare is a 1.45% cost from all earnings per FTE.
220.2	Social Security - Employer Share	652	-	-	-	-	Social Security is a 6.2% cost from all earnings per FTE.
230	Teachers Retirement System	273,192	412,022	488,114	576,932	656,045	TRS is a 19.91% cost from all earning per FTE with a 2% COLA.
250	Unemployment Compensation	34,588	33,440	39,710	47,025	53,295	Unemployment Compensation is a 19.91% cost from all earning per FTE.
	SUBTOTAL - Benefits & Insurances	**491,680**	**731,318**	**864,939**	**1,023,247**	**1,163,681**	
Purchased Professional & Technical Services							
310.1	Business Services	128,002	138,351	145,000	147,900	150,858	EdTec back-office fees calculations are from the current active contracts, and forecasting a fixed rate of $145K in FY25 during contract renewals.
310.2	Audit	2,000	2,500	2,500	2,500	2,500	Assumes a $2,000 per year for audit expenses.
310.3	Bank Fees	250	336	336	336	336	Assumes a monthly fee of $28 for Atlantic Capital Bank.
310.4	Payroll Fees	2,201	2,918	3,466	3,500	4,000	Assumes $91 per total FTE
310.7	Other	6,429	5,000	5,000	5,000	5,000	Assumes $5,000 per year for project partners
321.1	Professional Development	47,412	44,348	45,235	46,140	47,062	Assumes $3K for Curriculum design contracted hours, $10K for lead coaches PD, $500 for leader retreat, $25.5K for Orton Gillingham per IMSE quote, $4.4K for De-escalation/wrapping per CPI quote, and $950 for CPR/first aid training with a 2% COLA.
321.2	SPED	43,151	48,100	62,530	76,960	91,390	Assumes $185 per CY Enrollment
321.3	Substitutes	7,280	8,000	9,690	11,705	13,530	Assumes $250 per FTE
321.4	Other Contracted Workers	-	3,120	3,182	3,246	3,311	Assumes a before care transportation at $3,120 with a 2% COLA.
324	Contracted Service -Technology Specialist	33,189	28,560	29,131	29,714	30,308	Assumes $28K per year with a 2% COLA for Technology Specialist and Copy Machines
330	Contracted Service -Nursing Services	2,016	-	-	-	-	Assumes health supplies are $12.50 per CY Enrollment
340	Professional Legal Services	8,000	3,000	3,000	3,000	3,000	Assumes $3K per year.
	SUBTOTAL - Purchased Professional & Technical Services	**279,931**	**284,233**	**309,070**	**330,000**	**351,296**	
Purchased Property Services							
410.3	Janitorial	75,000	116,072	150,893	185,715	220,536	Calculations are based off current trends of janitorial; $446.43 per CY Enrollment
410.5	Pest Control	2,400	2,400	2,400	2,400	2,400	Assumes pest control is $200 per month.
430	Repair And Maintenance Services	113,292	100,135	180,000	100,135	100,135	Assumes $20K for Signage, $30K for Fryer Construction, $20K for Building repairs, $630 for trash cans, $2K for Walkies, $20K for Mag locks, $1.8K for custom floor mats, and $5K for playground safety repairs, and $21K in improvement. In FY25, an increase of $80K for costs related to the new facility.
430.1	School Beautification	-	20,000	20,000	20,000	20,000	Assumes $20K for School Beautification projects such as painting
441	Rental Of Land Or Buildings	96,000	174,000	132,000	450,000	471,259	Rent per lease. Assumes a building is purchased in FY25 for occupancy in FY26.
490	Real Estate Tax	8,645	15,669	11,887	-	-	Real Estate Tax calculated at 9.052% of rent; removed in FY26
490.1	Security	45,000	45,000	45,000	45,000	45,000	Assumes security, including Elite Motor Escort, is $45K annually
490.2	Fire & Occupational Safety and Compliance	3,750	3,750	3,750	3,750	3,750	Assumes $3.75K annually
490.3	Facilities Consultant	-	20,000	20,000	20,000	20,000	Assumes $20K annually for handyman
	SUBTOTAL - Purchased Property Services	**344,087**	**497,026**	**565,930**	**827,000**	**883,080**	
Other Purchased Services							
519.1	School Day Bus	90,000	-	-	-	-	
520	Insurance (Other Than Employee Benefits	21,501	32,000	38,760	46,818	54,122	Assumes $1K per FTE
530.1	Phone/Internet	3,206	-	-	-	-	Included in Erate
530.4	Postage & Delivery	500	6,423	8,350	10,277	12,204	Assumes $24.70 for each CY Enrollment
530.5	Student Recruitment	6,725	12,700	12,954	13,213	13,477	Assumes $8K for community outreach, $2.5K for direct outreach, and $2.4K for conversion outreach with a 2% COLA
530.6	Staff Recruitment	20,258	10,530	10,741	10,955	11,175	Assumes $5K for community outreach and $5.5K for conversion outreach with a 2% COLA
530.7	Marketing	1,548	1,505	1,505	1,505	1,505	Assumes $1.5K annually for marketing exclusively for website hosting and maintenance. In lines 530.5, Student Recruitment, and 530.6, Staff Recruitment, marketing for student and staff recruitment.
530.8	Staff-Only Events	7,366	12,840	13,560	14,400	15,120	Assumes $9K for staff-only events and staff appreciation and $120 per FTE for holiday gifts.
570	Food Service Management	191,366	191,624	245,559	299,494	353,430	Assumes 60% of CY Enrollment participates in breakfast at $2.20 per day, 75% of CY Enrollment participates in lunch at $3.79 per day and $64 per day for snacks.
595	Student Events	10,000	10,000	10,000	10,000	10,000	Assumes student events are $10K annually.
595.1	Field Trips	11,077	10,400	13,520	16,640	19,760	Assumes $40 per student for field trips each year and includes bus driver and milage.
595.3	Food Service Consultant	15,000	15,000	15,000	15,000	15,000	Food Service Consultant is contracted at $15k per year.
	SUBTOTAL - Other Purchased Services	**378,546**	**303,022**	**369,949**	**438,303**	**505,792**	
Supplies							
610	McKinney Supplies	1,000	1,000	1,000	1,000	1,000	Assumes $1K per year for Title I homeless set aside
610.1	Custodial & Janitorial Supplies	20,044	28,495	37,043	45,592	54,140	Assumptions are derived from other schools' average actual custodial & janitorial supplies expenses; $109.60 per CY Enrollment.
610.12	Assessment Supplies	7,215	17,496	22,745	27,993	33,242	Assumes $67.29 per CY Enrollment
610.13	Nursing Supplies	-	3,250	4,225	5,200	6,175	Assumes Nursing supplies are $12.50 per pupil
610.2	Instructional Equipment & Classroom Supplies	33,901	49,400	64,220	79,040	93,860	Assumes $190 per CY Enrollment
610.3	Office Supplies	10,000	15,757	20,484	25,211	29,938	Assumes $60.60 per CY Enrollment
610.4	Arts & Music Supplies	4,830	7,800	10,140	12,480	14,820	Assumes supplies are $30 per CY Enrollment
610.6	Uniforms	8,400	9,100	12,067	15,148	18,348	Assumes gear is $35 per student with a 2% annual COLA and includes one uniform and a zip-up.
610.8	PE Equipment	2,200	1,500	1,500	1,500	1,500	Assumes $1.5K annually.
612	Computer Software	35,634	40,000	40,800	41,616	42,448	Assumes Zoom is $145/license (5 in FY22, 10 in FY23). SIS is $9,747 in FY22 and $6,147 after that. Calendly is $12/month for five licenses with a 2% COLA. SchoolMint is $9,580 with a 2% COLA. Workable is $3.6k with a 2% COLA. Gmail $30/month with a 2% COLA. PickMYKid $299/month with a 2% COLA. An additional $10k with a 2% COLA is budgeted for instructional software; Reading ABC, Learnzillion, and or Zearn.
615	Classroom & Office Furniture	135,000	70,000	70,000	70,000	70,000	Assumes $70K annually
615.2	Other Equipment	24,375	-	-	-	-	
616.1	Student Computers	65,661	28,698	29,272	65,000	29,857	Assumes in FY24 60 touchscreens at $220 each, and 82 Non- Touch Screen: 82 at $189 each
616.2	Staff Computers	4,688	14,250	14,535	14,826	15,122	Assumes in FY24 6 new staff computers and 12 replacements/loaners at $600 each
620	Energy	63,444	63,444	63,444	69,788	76,767	Assumes utilities are $2 per square foot at 80 square feet per student from Snapfinger Operating Costs from Y's previous cost. Utilities increase FY26 from the new facility.
630	Purchased Food	6,000	6,000	6,000	6,000	6,000	Assumes food is purchased at $6K per year
640	Library and Media Center	15,000	10,000	5,000	5,000	5,000	Assumes in FY24 $10K and 5K in out-years.
641	Textbooks - Printed	60,756	48,195	62,654	77,113	91,571	Assumes $185.36 per CY Enrollment
	SUBTOTAL - Supplies	**498,147**	**414,385**	**465,129**	**562,507**	**589,790**	
Property							
744	Depreciation Expense-Equipment	10,722	9,898	9,898	9,898	9,073	
	SUBTOTAL - Property	**10,722**	**9,898**	**9,898**	**9,898**	**9,073**	
Other Expenses							
810.2	Authorizer	19,770	62,400	82,742	103,874	125,817	Authorizer fee is 1% of QBE in FY23, and increases to 2% of QBE in FY24.
890.1	Prior Year Expenses	57,650	-	-	-	-	
	SUBTOTAL - Other Expenses	**77,420**	**62,400**	**82,742**	**103,874**	**125,817**	
TOTAL EXPENSES		**3,463,187**	**4,361,362**	**5,094,877**	**6,149,514**	**6,888,688**	