DeKalb Brilliance Academy
Multi-year Projection
As of Mar FY2024

	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Assumptions
SUMMARY							
Revenue							
Local Revenues	622,460	685,770	467,001	513,239	559,486	605,743	
State Revenues	3,702,470	4,666,239	5,852,733	7,084,827	8,363,872	9,691,253	
Federal Revenues	1,232,790	635,880	785,949	937,307	1,089,970	1,243,960	
Other Revenue	-	-	-	-	-	-	
Total Revenue	**5,557,720**	**5,987,889**	**7,105,683**	**8,535,373**	**10,013,329**	**11,540,956**	
Expenses							
Personnel	2,371,893	2,916,799	3,322,923	3,880,284	4,251,956	4,705,757	
Benefits & Insurances	760,850	1,009,150	1,151,014	1,346,684	1,475,655	1,634,014	
Purchased Professional & Technical Services	522,778	527,347	559,564	587,433	630,962	677,040	
Purchased Property Services	516,223	502,730	880,065	901,993	924,646	948,044	
Other Purchased Services	455,695	516,874	603,047	708,932	813,972	924,576	
Supplies	535,990	512,298	630,250	685,289	779,372	877,445	
Property	9,898	9,898	9,898	9,073	-	-	
Other Expenses	89,654	59,077	75,587	93,335	112,394	132,841	
Total Expenses	**5,262,982**	**6,054,172**	**7,232,349**	**8,213,023**	**8,988,957**	**9,899,717**	
Operating Income	**294,738**	**(66,283)**	**(126,666)**	**322,350**	**1,024,372**	**1,641,240**	
Fund Balance							
Beginning Balance (Unaudited)	663,391	1,120,925	1,054,642	927,976	1,250,326	2,274,698	
Audit Adjustment	162,796						
Beginning Balance (Audited)	826,187	1,120,925	1,054,642	927,976	1,250,326	2,274,698	
Operating Income	294,738	(66,283)	(126,666)	322,350	1,024,372	1,641,240	
Ending Fund Balance	**1,120,925**	**1,054,642**	**927,976**	**1,250,326**	**2,274,698**	**3,915,938**	
Total Revenue Per Student	22,142	17,716	17,081	17,278	17,506	17,755	
Total Expenses Per Student	20,968	17,912	17,385	16,626	15,715	15,230	
Operating Income Per Student	1,174	(196)	(304)	653	1,791	2,525	
Fund Balance as a % of Expenses	21%	17%	13%	15%	25%	40%	
Debt Service Coverage Ratio							
Key Assumptions							
K	76	78	78	78	78	78	
1	75	78	78	78	78	78	
2	50	78	78	78	78	78	
3	50	52	78	78	78	78	
4	-	52	52	78	78	78	
5	-	-	52	52	78	78	
6	-	-	-	52	52	78	
7	-	-	-	-	52	52	
8	-	-	-	-	-	52	
Enrollment Summary							
K-3	251	286	312	312	312	312	
4-6	-	52	104	182	208	234	
7-8	-	-	-	-	52	104	
Total Enrolled	**251**	**338**	**416**	**494**	**572**	**650**	

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Demographic Information								
	# Free & Reduced Lunch	166	237	291	346	400	455	
	# ELL	5	7	8	10	11	13	
	# SpEd	30	41	50	59	69	78	
	# New Students	91	87	78	78	78	78	
School Information								
	FTE's	36	43	48	55	59	64	
	Teachers	11	15	18	21	24	27	
	Annual Pay Increase %	2%	2%	2%	2%	2%	2%	
	# of school days	180	180	180	180	180	180	
	Default Expense Inflation Rate		2%	2%	2%	2%	2%	
REVENUE								
Local Revenues								
1220	Donations	36,785	20,000	20,000	20,000	20,000	20,000	Our fundraising goal for donations is $15,000 annually, which includes
1500	Investment Income	700	770	847	932	1,025	1,127	In Fiscal Year 2023 (FY23), we received $477 in investment income
1920.3	Contributions - Foundation	584,975	465,000	200,000	200,000	200,000	200,000	Our foundational grants include the New School Venture Grant of
1995	Other Local Revenues	-	200,000	246,154	292,308	338,462	384,615	
	SUBTOTAL - Local Revenues	**622,460**	**685,770**	**467,001**	**513,239**	**559,486**	**605,743**	
State Revenues								
3120	Total QBE Formula Earnings (State And Local Funds	3,776,297	5,179,322	6,496,848	7,865,012	9,285,311	10,759,285	Based on the amended initial allotment sheet in July, our Quality Basic
3140	Qbe Contra Account (Debit	(373,546)	(513,082)	(644,115)	(780,185)	(921,439)	(1,068,032)	
3800	Other Grants From Georgia Department Of Education	299,719	-	-	-	-	-	Our Other State revenues include a yearly facilities grant of $75,000,
	SUBTOTAL - State Revenues	**3,702,470**	**4,666,239**	**5,852,733**	**7,084,827**	**8,363,872**	**9,691,253**	
Federal Revenues								
4300	GEER II	215,123	-	-	-	-	-	GEERS II balance of $486,028 from Fiscal Year 2023 (FY23) to be
4300.1	Title I	252,514	287,300	353,600	419,900	486,200	552,500	Title I allocation at the beginning of Fiscal Year 2024 (FY24).
4300.2	Title II Part A	15,715	17,607	21,670	25,733	29,796	33,859	Title II allocation at the beginning of Fiscal Year 2024 (FY24).
4300.4	Title IV	14,199	19,045	23,440	27,835	32,229	36,624	Title IV allocation at the beginning of Fiscal Year 2024 (FY24).
4300.6	IDEA	59,933	41,528	51,112	60,695	70,279	79,862	IDEA 611 & 619 allocation at the beginning of Fiscal Year 2024
4510	NSLP - Lunch	111,444	169,000	210,080	251,965	294,666	338,196	Based on August 23 data, calculated annual rate per enrollment ($429)
4511	NSLP - Breakfast	61,495	101,400	126,048	151,179	176,800	202,918	Based on August 23 data, calculated per enrollment rate ($237)
4530	ESSER	502,367	-	-	-	-	-	
	SUBTOTAL - Federal Revenues	**1,232,790**	**635,880**	**785,949**	**937,307**	**1,089,970**	**1,243,960**	
Other Revenue								
	SUBTOTAL - Other Revenue	**-**	**-**	**-**	**-**	**-**	**-**	
TOTAL REVENUE		**5,557,720**	**5,987,889**	**7,105,683**	**8,535,373**	**10,013,329**	**11,540,956**	
EXPENSES								
Personnel								
110	Teachers	692,308	910,676	1,131,538	1,360,869	1,598,920	1,845,950	See Payroll tab for salary assumptions, with 2% annual COLA.
116	Teacher Leader Stipends	5,000	20,000	22,000	24,000	26,000	28,000	Stipend calculation should be $2K per grade, plus $2K for
118	Enrichment Teachers	172,994	142,882	145,740	216,185	220,509	293,801	See Payroll tab for salary assumptions, with 2% annual COLA.
130	Principal	114,279	120,113	122,515	124,966	127,465	130,014	See the Payroll tab for salary assumptions for the following years, with
131	AP of Instruction	161,600	181,068	184,689	273,383	278,851	284,428	See the Payroll tab for salary assumptions for the following years, with
140	Assistant Teachers	233,894	261,692	345,466	432,486	522,849	616,653	See Payroll tab for salary assumptions, with 2% annual COLA.

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140.1	Reading Teacher	-	170,740	174,155	177,638	181,191	184,814	
140.2	Special Education Personnel	445,453	523,488	533,958	544,637	555,530	566,640	See Payroll tab for salary assumptions, with 2% annual COLA.
141	Operations Manager	69,138	68,171	69,534	70,925	72,344	73,790	See Payroll tab for salary assumptions, with 2% annual COLA.
142	Operations Assistant | Café Manager	90,766	67,060	68,401	69,769	71,165	72,588	See Payroll tab for salary assumptions, with 2% annual COLA.
174	Nurse	51,524	54,652	55,745	56,860	57,997	59,157	See the Payroll tab for salary assumptions for the following years, with
176	Social Worker	58,580	62,707	63,961	65,240	66,545	67,876	See the Payroll tab for salary assumptions for the following years, with
181	Before & Aftercare Payroll	-	40,000	40,800	41,616	42,448	43,297	See the Payroll tab for salary assumptions for the following years, with
190	Head of School	141,000	127,465	130,014	132,615	135,267	137,972	See the Payroll tab for salary assumptions for the following years, with
190.3	Director of Operations	115,636	108,790	110,966	113,185	115,449	117,758	See the Payroll tab for salary assumptions for the following years, with
190.4	Front Office Manager	-	42,779	43,635	44,507	45,397	46,305	
191	Other Administrative Personnel	-	-	65,000	116,300	118,626	120,999	See Payroll tab for salary assumptions, with 2% annual COLA.
199.1	Bonuses	19,722	14,516	14,807	15,103	15,405	15,713	Each Executive Team member is eligible for a $5k bonus per year.
	SUBTOTAL - Personnel	**2,371,893**	**2,916,799**	**3,322,923**	**3,880,284**	**4,251,956**	**4,705,757**	
Benefits & Insurances								
210	Health Insurance	230,208	352,800	402,696	471,925	517,021	572,823	Year 2 that health Insurance assumes $700 per month for each
210.2	Health Insurance Reimbursements	10,737	-	-	-	-	-	
220.1	Medicare - Employer Share	34,392	42,294	48,182	56,264	61,653	68,233	Medicare is a 1.45% cost from all earnings per FTE.
220.2	Social Security - Employer Share	3,765	4,620	4,812	5,005	5,199	5,395	Social Security is a 6.2% for non TRS employees.
230	Teachers Retirement System	461,772	590,626	674,377	789,550	866,132	959,775	TRS is a 20.78% cost from all eligible FTE in Year 2.
250	Unemployment Compensation	19,975	18,810	20,948	23,940	25,650	27,788	Unemployment Compensation is a 19.91% cost from all earning per
	SUBTOTAL - Benefits & Insurances	**760,850**	**1,009,150**	**1,151,014**	**1,346,684**	**1,475,655**	**1,634,014**	
Purchased Professional & Technical Services								
310.1	Business Services	150,349	145,000	147,900	150,858	153,875	156,953	Reflects EdTec fees as per DeKalb Brilliance Academy's contract with
310.2	Audit	12,000	12,240	8,500	8,670	8,843	9,020	We anticipate annual audit expenses to amount to $12,000, including a
310.3	Bank Fees	1,212	1,236	1,261	1,286	1,312	1,338	We anticipate a monthly fee of $16+$85 for Positive Pay, with an
310.4	Payroll Fees	3,758	4,645	5,285	6,170	6,748	7,463	We assume that payroll fees will amount to $91 per Full-Time
310.7	Other	11,750	13,000	16,000	19,000	22,000	25,000	$500 per semester per project partner, with 2 partners per classroom
321.1	Professional Development	63,000	65,000	65,000	55,375	60,563	66,976	In Fiscal Year 2025 and 2026, we project professional development
321.2	SPED	73,208	100,555	126,235	152,902	180,586	209,315	$298/student beginning in FY25
321.3	Substitutes	82,500	75,000	76,500	78,030	79,591	81,182	$75K per year, growing by 2% COLA
324	Contracted Service -Technology Specialist	75,000	76,500	78,030	79,591	81,182	82,806	We have budgeted $75,000 for the Technology Specialist position, with
340	Professional Legal Services	50,000	34,170	34,853	35,550	36,261	36,987	We assume an initial annual amount of $5,000, with an annual
	SUBTOTAL - Purchased Professional & Technical Services	**522,778**	**527,347**	**559,564**	**587,433**	**630,962**	**677,040**	
Purchased Property Services								
410.1	Water	2,500	-	-	-	-	-	
410.3	Janitorial	94,048	127,500	130,050	132,651	135,304	138,010	For our janitorial services, we are currently operating under a contract
410.5	Pest Control	2,400	2,448	2,497	2,547	2,598	2,650	We assume a monthly pest control cost of $200, with an annual
430	Repair And Maintenance Services	100,135	125,000	127,500	130,050	132,651	135,304	Based on our current facility needs, we have budgeted $100,135 for
430.1	School Beautification	5,000	20,000	20,400	20,808	21,224	21,649	
441	Rental Of Land Or Buildings	174,000	132,000	500,000	500,000	500,000	500,000	In Fiscal Year 2024 (FY24), our lease expense is budgeted at
490	Real Estate Tax	15,669	11,887	-	-	-	-	In Fiscal Year 2024 (FY24) and Fiscal Year 2025 (FY25), our real
490.1	Security	87,471	59,670	74,909	90,733	107,161	124,209	$77/student in FY25 and beyond. Addt. Infrastructure in FY 24
490.2	Fire & Occupational Safety and Compliance	15,000	3,825	3,902	3,980	4,059	4,140	We have budgeted $3,750 for Fire & Occupational Safety and
490.3	Facilities Consultant	20,000	20,400	20,808	21,224	21,649	22,082	Our facilities consultant budget includes an annual allocation of
	SUBTOTAL - Purchased Property Services	**516,223**	**502,730**	**880,065**	**901,993**	**924,646**	**948,044**	
Other Purchased Services								
520	Insurance (Other Than Employee Benefits	35,791	44,243	50,329	58,764	64,269	71,075	Our insurance expenses, excluding employee benefits, are calculated
530.4	Postage & Delivery	1,000	1,000	1,000	1,000	1,000	1,000	Our postage and delivery expenses are calculated at $25 per student-
530.5	Student Recruitment	25,000	20,000	20,400	20,808	21,224	21,649	$20K/yr for student recruitment

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		Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Assumptions
530.6	Staff Recruitment	20,000	20,000	20,400	20,808	21,224	21,649	$20K for staff recruitment
530.7	Marketing	10,000	15,000	3,060	3,121	3,184	3,247	
530.8	Staff-Only Events	30,000	21,688	24,671	28,806	31,505	34,841	Our budget for Staff-Only Events is $500/FTE
570	Food Service Management	258,905	330,544	410,350	493,216	579,233	668,493	$270/student for breakfast and $663/student for lunch in FY25
595	Copier	20,000	20,400	20,000	20,400	20,808	21,224	We have allocated $15,000 annually for the copier
595.1	Field Trips	45,000	33,800	42,432	51,396	60,701	70,358	$100/scholar; DBA is now asking families for $30 per scholar to
595.3	Food Service Consultant	10,000	10,200	10,404	10,612	10,824	11,041	We have allocated an annual budget of $15,000 for our food service
	SUBTOTAL - Other Purchased Services	**455,695**	**516,874**	**603,047**	**708,932**	**813,972**	**924,576**	
Supplies								
610	McKinney Supplies	5,000	5,100	5,202	5,306	5,412	5,520	We are budgeting $5,000 per year for the Title I homeless set-aside,
610.1	Custodial & Janitorial Supplies	15,060	20,686	25,968	31,454	37,149	43,059	We anticipate a forecasted expense of $110 per student for custodial
610.12	Assessment Supplies	16,890	23,199	29,124	35,277	41,664	48,292	We have budgeted $67.29 per student for assessment supplies.
610.13	Nursing Supplies	2,008	2,758	3,462	4,194	4,953	5,741	We have budgeted $13 per student for nursing supplies.-> Lowered to
610.2	Instructional Equipment & Classroom Supplies	125,000	75,000	125,000	111,150	131,274	152,159	
610.3	Office Supplies	31,375	43,095	54,101	65,530	77,394	89,707	We are forecasting office supplies at $130 per student
610.4	Arts & Music Supplies	3,012	4,137	5,194	6,291	7,430	8,612	We assume that special supplies will cost $30 per student.->Lowered
610.6	Uniforms	17,068	23,444	29,431	35,648	42,102	48,800	We assume that gear expenses will be $35 per student. This cost
610.8	PE Equipment	1,500	1,530	1,561	1,592	1,624	1,656	We have budgeted $1,500 annually for PE equipment.
612	Computer Software	50,000	60,502	75,953	91,998	108,655	125,941	$175/student
615	Classroom & Office Furniture	70,000	50,000	51,000	52,020	53,060	54,122	We have allocated an annual budget of $70,000 for classroom and
615.2	Other Equipment	14,633	10,000	10,200	10,404	10,612	10,824	$10K forecasted annually for phones, etc.
616.1	Student Computers	35,000	30,000	30,600	30,000	30,600	31,212	$30K in FY25 for new students and replacement
616.2	Staff Computers	24,000	20,000	20,400	20,000	20,400	20,808	$20K annually for new staff and replacement
620	Energy	63,444	64,713	71,184	78,303	86,133	94,746	We have budgeted $63,444 for energy expenses. In Fiscal Year 2026
630.4	School Events	21,000	21,420	21,848	22,285	22,731	23,186	$15K annually for student events
640	Library and Media Center	10,000	5,000	5,100	5,202	5,306	5,412	$5K/year beginning in FY25
641	Textbooks - Printed	31,000	51,714	64,921	78,636	92,873	107,648	We have budgeted $150 per student annually for textbooks.
	SUBTOTAL - Supplies	**535,990**	**512,298**	**630,250**	**685,289**	**779,372**	**877,445**	
Property								
742	Depreciation Expense-Buildings	9,898	9,898	9,898	9,073	-	-	
	SUBTOTAL - Property	**9,898**	**9,898**	**9,898**	**9,073**	**-**	**-**	
Other Expenses								
810.2	Authorizer	42,229	59,077	75,587	93,335	112,394	132,841	The authorizer fee is calculated as 1% of Quality Basic Education
890.1	Prior Year Expenses	47,425	-	-	-	-	-	
	SUBTOTAL - Other Expenses	**89,654**	**59,077**	**75,587**	**93,335**	**112,394**	**132,841**	
TOTAL EXPENSES		**5,262,982**	**6,054,172**	**7,232,349**	**8,213,023**	**8,988,957**	**9,899,717**	