GAINESVILLE CITY BOARD OF EDUCATION
Final Budget for All Funds
July 1, 2011 - June 30, 2012
FY12

Adoption of a final budget was approved on Monday, June 20, 2011. The following is a functional breakdown of the final budget for FY12. Detailed information is available by contacting Janet L. Allison, CFO, (770) 536-5275, ext 18.

Anticipated Revenues and July 1, 2011 Fund Equity		
Ad Valorem Taxes	21,318,105	33.27%
Other Local Revenue	485,980	0.76%
State of Georgia QBE	27,739,842	43.29%
State Bonds for Bus Purchases	152,584	0.24%
Other Federal Sources	151,000	0.24%
Other State Grants	709,543	1.11%
General Fund (sub-total)	**50,557,054**	
Federal Grants	5,041,227	7.87%
School Nutrition	3,330,662	5.20%
Debt Service	5,154,578	8.04%
Total Revenues	**64,083,521**	**100.00%**
Fund Equity (estimated), 7/1/11	**4,300,000**	
Total Revenues & Fund Equity	**68,383,521**	

Anticipated Expenditures and June 30, 2012 Fund Equity		
Instruction	40,076,377	59.54%
Pupil Services	2,174,547	3.23%
Improvement of Instructional Services	985,349	1.46%
Educational Media Services	918,255	1.36%
General Administration	735,212	1.09%
School Administration	3,385,485	5.03%
Business Services	533,143	0.79%
Maintenance and Operation of Plant Services	5,098,640	7.57%
Student Transportation Service	2,449,213	3.64%
Central Support Services	1,364,504	2.03%
Other Support Services	610,545	0.91%
School Nutrition	3,330,662	4.95%
Capital Outlay	260,000	0.39%
Other Outlays	235,950	0.35%
Debt Service	5,154,578	7.66%
Total Expenditures	**67,312,460**	**100.00%**
Fund Equity (estimated), 6/30/12	**1,071,061**	
Total Expenditures and Fund Equity	**68,383,521**	