GAINESVILLE CITY BOARD OF EDUCATION

Final Budget for All Funds
July 1, 2014 - June 30, 2015
FY2015

Adoption of a final budget was approved on Monday, June 16, 2014. The following is a functional breakdown of the final budget for Fiscal Year 2015. Detailed information is available by contacting Janet L. Allison, CFO, (770) 536-5275.

Anticipated Revenues and July 1, 2014 Fund Equity			Anticipated Expenditures and June 30, 2015 Fund Equity		
Ad Valorem Taxes	$ 22,776,794	31.00%	Instruction	$ 46,858,130	60.76%
Other Local Revenue	1,201,000	1.63%	Pupil Services	2,042,455	2.65%
State of Georgia QBE	34,831,248	47.42%	Improvement of Instructional Services	713,073	0.92%
State Bonds for Bus Purchases	228,000	0.31%	Educational Media Services	1,072,030	1.39%
Other Federal Sources	200,000	0.27%	General Administration	1,354,409	1.76%
Other State Grants	923,372	1.26%	School Administration	4,171,375	5.41%
General Fund (sub-total)	$ 60,160,414		Business Services	859,150	1.11%
			Maintenance and Operation of Plant Services	6,034,041	7.82%
Federal Grants	4,932,753	6.71%	Student Transportation Service	3,209,700	4.16%
School Nutrition	3,786,355	5.15%	Central Support Services	1,236,698	1.60%
Debt Service	4,251,173	5.79%	Other Support Services	575,465	0.75%
Transfers In/Out	336,691	0.46%	School Nutrition	3,813,405	4.94%
			Enterprise	450,000	0.58%
			Debt Service	4,401,173	5.71%
			Transfers In/Out	336,691	0.44%
Total Revenues	$ 73,467,386	100.00%	Total Expenditures	$ 77,127,795	100.00%
Fund Equity (estimated), July 1, 2014	8,000,000		Fund Equity (estimated), June 30, 2015	4,339,591	
Total Revenues & Fund Equity	$ 81,467,386		Total Expenditures & Fund Equity	$ 81,467,386	