GAINESVILLE CITY BOARD OF EDUCATION
FINAL Budget for All Funds
July 1, 2015 - June 30, 2016
FY16

Adoption of a final budget was approved on Monday, June 29, 2015. The following is a functional breakdown of the final budget for Fiscal Year 2016. Detailed information is available by contacting Chris Griner, CFO, at 770-536-5275.

Anticipated Revenues and July 1, 2015 Fund Equity			Anticipated Expenditures and June 30, 2016 Fund Equity		
Ad Valorem Taxes	24,655,400	30.62%	Instruction	48,268,988	59.94%
Other Local Revenue	1,236,500	1.54%	Pupil Services	2,258,276	2.80%
State of Georgia QBE	38,538,536	47.87%	Improvement of Instructional Services	754,383	0.94%
State Bonds for Bus Purchases	228,000	0.28%	Educational Media Services	1,115,107	1.38%
Other Federal Sources	250,000	0.31%	Federal Administration	56,958	0.07%
Other State Grants	829,046	1.03%	General Administration	1,402,755	1.74%
General Fund (sub-total)	65,737,482		School Administration	4,238,589	5.26%
			Business Services	1,441,822	1.79%
			Maintenance and Operation of Plant Services	5,983,268	7.43%
			Student Transportation Service	3,250,943	4.04%
			Central Support Services	1,440,120	1.79%
			Other Support Services	482,897	0.60%
Federal Grants	5,551,624	6.89%	School Nutrition	4,416,867	5.49%
School Nutrition	4,416,867	5.49%	Enterprise	450,000	0.56%
Debt Service	4,261,485	5.29%	Debt Service	4,406,485	5.47%
Transfers In/Out	555,486	0.69%	Transfers In/Out	555,486	0.69%
		100.00%			100.00%

Total Revenues	80,522,944	Total Expenditures	80,522,944
Fund Equity (estimated), 7/1/15	10,500,000	Fund Equity (estimated), 6/30/16	10,500,000
Total Revenues & Fund Equity	91,022,944	Total Expenditures and Fund Equity	91,022,944