Tentative Budget
GILMER COUNTY SCHOOL SYSTEM
July 1, 2014 - June 30, 2015

	General Fund	Special Revenue Funds	Capital Project Funds	Debt Service Fund
Estimated Revenues:				
Local Taxes (Property)	16,010,574			
Local Taxes (ELOST)			3,480,000	
State Sources	24,297,475	729,878		
Local 5 Mills	(5,658,496)			
Formula Adjustment (Austerity Reduction)	(1,759,709)			
Federal Sources		4,980,460		
Other Sources	463,227	1,366,209	500	7,000
Transfers from Other Funds		250,000	7,686,000	2,431,275
Total Estimated Revenues	33,353,071	7,326,547	11,166,500	2,438,275
Estimated Expenditures:				
Instruction	25,547,337	3,038,901		
Pupil Services	1,172,730	239,711		
Improvement of Instruction	349,883	212,706		
Educational Media	711,207			
General Administration	639,815	227,730		
School Administration	2,746,854			
Business Services	813,466	40,546		
Maintenance & Operation	3,028,883	8,132		
Student Transportation	2,751,224	83,602		
Central Support Services	143,282			
Other Support Services	2,946	22,092		
School Food Service		2,539,068		
Facility Acq/Improvements			7,686,000	
Debt Service	1,800			2,438,275
Enterprise Operations		714,060		
Other Uses				
Transfers to Other Funds	50,000	200,000	10,117,275	
Total Expenditures	37,959,428	7,326,547	17,803,275	2,438,275
Excess of Revenues Over (Under) Expenditures	(4,606,357)	0	(6,636,775)	0
Estimated Fund Balance 7/1/2014	16,500,000	850,000	7,200,000	0
Estimated Fund Balance 6/30/2015	11,893,643	850,000	563,225	0

The budget will be considered for final adoption by the Board at 6:00 p.m., August 21, 2014 at the Gilmer County Schools Administrative & Technology Office.