FINAL BUDGET
GORDON COUNTY BOARD OF EDUCATION
July 1, 2023 - June 30, 2024
GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS
ESTIMATED REVENUES:				
Local Taxes	$ 21,495,000	$ -	$ 7,800,000	$ -
Other Local Sources	836,125	850,658	-	-
State Sources	48,647,908	2,051,007	301,338	-
Federal Sources	20,000	10,296,715	-	-
Other Sources (Transfers)	-	2,636,839	-	5,427,090
TOTAL ESTIMATED REVENUES	$ 70,999,033	$ 15,835,219	$ 8,101,338	$ 5,427,090
ESTIMATED EXPENDITURES:				
Instruction	$ 45,487,310	$ 8,503,836	$ -	$ -
Pupil Services	2,334,444	538,959	-	-
Improvement of Instruction	1,712,814	65,315	-	-
Instructional Staff Training	332,341	1,012,334	-	-
Educational Media Services	988,253	52,039	-	-
General Administration	1,008,511	108,800	30,000	-
School Administration	5,410,169	239,480	-	-
Business Services	742,640	9,382	-	40
Maintenance and Operation of Plant	7,298,942	56,422	-	-
Student Transportation Services	4,777,408	161,560	-	-
Central Support Services	1,539,696	109,464	-	-
Other Support Services	75,000	-	-	-
School Nutrition Services	-	4,563,342	-	-
Facilities Acquisition and Construction	-		19,314,744	-
Other Uses (Transfers)	2,258,287	378,552	5,427,090	-
Other Uses (Non-Expenditures)	-	-	-	-
Debt Service - Interest	-	-	-	1,022,050
Debt Service - Principal	-	-	-	4,405,000
TOTAL ESTIMATED EXPENDITURES	$ 73,965,815	$ 15,799,485	$ 24,771,834	$ 5,427,090
Estimated Fund Balance (July 1, 2023)	$ 17,200,000	$ 3,231,777	$ 20,955,873	$ 3
Estimated Fund Balance (June 30, 2024)	$ 14,233,218	$ 3,267,511	$ 4,285,377	$ 3

The budget will be considered for final adoption by the Board of Education on June 12, 2023 at 6:15 p.m. at the Gordon County College and Career Academy, 305 Beamer Road, Calhoun, GA 30701.