FINAL BUDGET

Habersham County Board of Education
July 1, 2011-June 30, 2012

	General Fund	Debt Service Fund	Captial Projects Fund	Special Revenue Fund	Grand Total Budget
Estimated Revenues:					
Advalorem tax	$15,500,000				$ 15,500,000
Sales tax	$ 5,100,000	$ 5,100,000			$ 10,200,000
Intangible tax	$ 250,000				$ 250,000
Alcohol tax	$ 250,000				$ 250,000
Other local sources	$ 100,000	$ 8,000	$ 50,000	$ 1,125,194	$ 1,283,194
State sources	$31,590,053		$ 716,679	$ 156,000	$ 32,462,732
Federal sources				$ 6,833,989	$ 6,833,989
Other sources				$ 460,000	$ 460,000
				$ -	
Total Estimated Revenues	$52,790,053	$ 5,108,000	$ 766,679	$ 8,575,183	$ 67,239,915
Estimated Expenditures:					
Instruction	$39,220,766			$ 3,762,547	$ 42,983,313
Pupil Services	$ 1,173,734			$ 396,000	$ 1,569,734
Improvement of Instruction	$ 951,510			$ 467,089	$ 1,418,599
Educational Media	$ 1,190,373			$ -	$ 1,190,373
General Administration	$ 494,242			$ 215,325	$ 709,567
School Administration	$ 4,197,898			$ 3,000	$ 4,200,898
Business Services	$ 225,417			$ -	$ 225,417
Maintenance and Operation of plant	$ 4,990,925			$ -	$ 4,990,925
Student Transportation	$ 2,794,983			$ 69,500	$ 2,864,483
Central Support Services	$ 368,427			$ -	$ 368,427
Other Support Services	$ 73,000			$ 136,114	$ 209,114
School and Community Nutrition	$ -			$ 3,525,607	$ 3,525,607
Community Services Operation	$ -			$ -	$ -
Facilities Acquisition and Construction	$ -		$ 8,203,339	$ -	$ 8,203,339
Transfers	$ -			$ -	$ -
Debt Services	$ -	$ 4,682,591		$ -	$ 4,682,591
Total Expenditures	$55,681,275	$ 4,682,591	$ 8,203,339	$ 8,575,183	$ 77,142,388
Excess of Revenues over(under) Expenditures	$ (2,891,222)	$ 425,409	$ (7,436,660)	$ -	$ (9,902,473)
Estimated Fund Balance July 1, 2011	$ 6,089,848	$ 2,500,000	$ 14,239,298	$ 750,000	$ 23,579,146
Estimated Fund Balance June 30, 2012	$ 3,198,626	$ 2,925,409	$ 6,802,638	$ 750,000	$ 13,676,673

The Budget will be considered for final adoption by the board at 4:00 PM, Tuesday June 28, 2011 at the Administrative Office Building in Clarkesville, Ga.