HANCOCK COUNTY BOARD OF EDUCATION
FY'12 GENERAL FUND BUDGET

	ACCOUNT	*FY 2012 Approved Budget*
	LOCAL TAXES	
1110	AD VALOREM TAXES	5,083,676.27
1190	OTHER TAXES	13,280.00
	TOTAL LOCAL TAXES	**5,096,956.27**
	LOCAL REVENUES	
1350	SUMMER SCHOOL TUITION	
1500	INTEREST INCOME	2,000.00
1990	INDIRECT COST REIMBURSEMENT	60,000.00
1995	LOCAL OTHER	125,000.00
	TOTAL LOCAL REVENUES	**187,000.00**
	STATE REVENUES	
3120	QBE	6,004,961.00
3122	QBE-OPERATING COSTS	478,464.00
3124	ABE AUSTERITY REDUCTION	(822,387.00)
3125	STATE CATEGORICAL GRANTS	353,608.00
3140	QBE CONTRA ACCT-LOC FAIR SHARE	(1,711,595.00)
3800	DEPT OF EDUCATION-STATE	50,000.00
4521	ARRA REVENUE	-
	TOTAL STATE REVENUES	**4,353,051.00**
	OTHER REVENUE	
5995	OTHER SOURCES	3,000.00
	TOTAL OTHER REVENUE	**3,000.00**
	TOTAL GENERAL FUND REVENUES	**9,640,007.27**
	BEGINNING FUND BALANCE	**(1,200,000.00)**
	REVENUE	
	LOCAL TAXES	5,096,956.27
	OTHER LOCAL SOURCES	187,000.00
	STATE FUNDING	4,353,051.00
	OTHER REVENUE	3,000.00
	TOTAL REVENUE	**9,640,007.27**
	TOTAL FUNDS AVAILABLE	**8,440,007.27**

	GENERAL FUND EXPENDITURES	
1000	INSTRUCTION	5,477,964.00
2100	PUPIL SERVICES	180,000.00
2210	IMPROVEMENT OF INSTRUCTIONAL SERVICES	312,032.00
2220	EDUCATIONAL MEDIA SERVICES	184,453.00
2300	GENERAL ADMINISTRATION	461,765.00
2400	SCHOOL ADMINISTRATION	608,313.00
2500	BUSINESS SERVICES	301,409.00
2600	MAINTENANCE & OPERATIONS	879,153.00
2700	STUDENT TRANSPORTATION	884,315.00
2800	CENTRAL SYSTEM-WIDE SERVICES	284,902.00
2900	OTHER EXPENDITURES	65,700.00
5000	OTHER OUTLAYS	-
	TOTAL OPERATING EXPENDITURES	**9,640,006.00**
	ENDING FUND BALANCE	**(1,199,998.73)**