**Hancock County Board of Education**
**General Fund Proposed Budget**
**FY 2012 – 2013**

| **Local Taxes** | **Budget** |
|---|---|
| Ad Valorem Taxes | $5,083,676.27 |
| Other Taxes | $ 13,280.00 |
| **Total Local Taxes** | **$5,096,956.27** |
| | |
| **Local Revenues** | |
| Summer School Tuition | |
| Interest Income | $ 2,000.00 |
| Indirect Cost Reimbursement | $ 60,000.00 |
| Local Other | $ 125,000.00 |
| **Total Local Revenues** | **$ 187,000.00** |
| | |
| **State Revenues** | |
| QBE | $6,004,961.00 |
| QBE – Operating Costs | $ 478,464.00 |
| ABE Austerity Reduction | (822,387.00) |
| State Categorical Grants | $ 353,608.00 |
| QBE Contra Acct-Loc Fair Share | (1,711,595.00) |
| Dept of Education State | $ 50,000.00 |
| ARRA Revenue | |
| **Total State Revenue** | **$4,353,051.00** |
| | |
| **Other Revenue** | |
| Other Sources | $ 3,000.00 |
| **Total Other Revenue** | **$ 3,000.00** |
| | |
| **Total General Fund Revenues** | **$9,640,007.27** |

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| **Account** | **Budget** |
|---|---|
| ***Beginning Fund Balance*** | ***$ 150,000.00*** |
| | |
| Revenue | $5,096,956.27 |
| Local Taxes | $ 187,000.00 |
| Other Local Sources | $4,353,051.00 |
| State Funding | $ 3,000.00 |
| **Other Revenue** | **$9,640,007.27** |
| | |
| **Total Funds Available** | **$9,790,007.27** |

| **General Fund Expenditures** | |
|---|---|
| Instruction | $5,434,172.00 |
| Pupil Services | $ 228,820.00 |
| Improvement of Instructional Services | $ 278,350.00 |
| Educational Media Services | $ 202,053.00 |
| General Administration | $ 461,765.00 |
| School Administration | $ 699,134.00 |
| Business Services | $ 474,909.00 |
| Maintenance & Operations | $ 829,153.00 |
| Student Transportation | $ 830,315.00 |
| Central System-Wide Services | $ 284,902.00 |
| Other Expenditures | $ 65,800.00 |
| Other Outlays | |
| **Total Operating Expenditures** | **$9,789,373.00** |
| | |
| ***Ending Fund Balance*** | ***$ 634.27*** |