TENTATIVE BUDGET
HENRY COUNTY BOARD OF EDUCATION
JULY 1, 2014 - JUNE 30, 2015

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund
Estimated Revenues:				
Local Taxes	$105,069,231.00	$ 16,900,000.00		$ 18,500,000.00
Other Local	9,991,242.00			175,000.00
SPLOST			$ 5,000,000.00	25,000,000.00
State	200,811,946.00	495,000.00	6,000,000.00	
Federal	2,264,960.00	27,650,000.00		
Total Estimated Revenues	$318,137,379.00	$ 45,045,000.00	$ 11,000,000.00	$ 43,675,000.00
Estimated Expenditures:				
Instruction	$223,908,298.00	$ 17,918,000.00		
Pupil Services	7,888,075.00	1,250,000.00		
Improvement of Instruction	6,535,118.00	6,100,000.00		
Educational Media	5,426,335.00			
General Administration	2,236,036.00	150,000.00		
School Administration	22,104,063.00			
Business Services	1,075,775.00			
Maintenance and Operation	30,037,470.00	2,900.00		
Student Transportation	15,582,532.00	37,700.00		
Central Support Services	1,008,712.00			
School Nutrition		17,700,000.00		
Community Service		2,200,000.00		
Facilities			$ 17,500,000.00	
Other Support Services	2,334,965.00	417,500.00		
Debt Service				$ 38,638,162.00
Total Expenditures	$318,137,379.00	$ 45,776,100.00	$ 17,500,000.00	$ 38,638,162.00
Excess of Revenue Over (Under) Expenditures	$ -	$ (731,100.00)	$ (6,500,000.00)	$ 5,036,838.00
Estimated Fund Balance, July 1, 2014	55,000,000.00	4,500,000.00	9,415,575.00	26,124,775.00
Estimated Fund Balance, June 30, 2015	$ 55,000,000.00	$ 3,768,900.00	$ 2,915,575.00	$ 31,161,613.00

The budget will be considered for final adoption by the Henry County Board of Education on June 9, 2014, at 7:00 P.M. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, Georgia.