HENRY COUNTY BOARD OF EDUCATION
BUDGET
JULY 1, 2016 - JUNE 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund
Estimated Revenues:				
Local Taxes	$116,095,000.00	$ 17,225,000.00		$ 21,530,910.00
Other Local Sources	12,924,000.00			175,000.00
SPLOST				32,960,000.00
State	220,337,444.00	475,000.00	$ 6,736,953.00	
Federal	2,106,000.00	28,100,000.00		
Total Revenues	$351,462,444.00	$ 45,800,000.00	$ 6,736,953.00	$ 54,665,910.00
Estimated Expenditures:				
Instruction	$252,796,150.00	$ 18,516,800.00		
Pupil Services	10,651,991.00	1,167,400.00		
Improvement of Instruction	9,949,644.00	5,950,000.00		
Educational Media	5,640,125.00	17,000.00		
General Administration	2,723,520.00	119,200.00		
School Administration	23,924,046.00	3,600.00		
Business Services	1,615,524.00			
Maintenance and Operation	32,886,930.00	154,900.00		
Student Transportation	17,221,367.00	20,200.00		
Central Support Services	1,792,232.00	18,900.00		
School Nutrition		17,400,000.00		
Community Service		2,145,000.00		
Facilities			$ 79,240,544.00	
Other Support Services	3,019,508.00	494,000.00		
Debt Service				$ 41,142,147.00
Total Expenditures	$362,221,037.00	$ 46,007,000.00	$ 79,240,544.00	$ 41,142,147.00
Excess of Revenue Over (Under) Expenditures	$ (10,758,593.00)	$ (207,000.00)	$ (72,503,591.00)	$ 13,523,763.00
Other Financing Sources Bond Issuance			257,234,775.00	
Estimated Fund Balance, July 1, 2016	55,000,000.00	7,050,000.00	265,000.00	4,051,220.00
Estimated Fund Balance, June 30, 2017	$ 44,241,407.00	$ 6,843,000.00	$184,996,184.00	$ 17,574,983.00