Approved Budget
Lincoln County Board of Education
July 1, 2020 - June 30, 2021
Governmental Fund Types

		General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total
	Estimated Revenues:					
	Local Taxes	4,233,929	0	0	748,821	4,982,750
	Other Local Sources	365,200	142,049	0	601,000	1,108,249
	State Sources	6,517,452	335,100	0	0	6,852,552
	Federal Sources	828	1,644,515	0	0	1,645,343
	Other Sources	0	0	0	0	0
	Transfers In	0	0	0	0	0
	Total Estimated Revenues	11,117,409	2,121,664	0	1,349,821	14,588,894
	Estimated Expenditures:					
1000	Instruction	7,639,593	1,195,329	0	0	8,834,922
2100	Pupil Services	467,146	14,065	0	0	481,211
2210	Improvement of Instructional Services	273,191	5,500	0	0	278,691
2213	Instructional Staff Training	1,324	86,377	0	0	87,701
2220	Educational Media	278,171	0	0	0	278,171
2230	Federal Grant Administration	0	86,270	0	0	86,270
2300	General Administration	271,216	1,465	0	0	272,681
2400	School Administration	1,077,796	0	0	0	1,077,796
2500	Business Services	251,635	0	0	0	251,635
2600	Maintenance and Operation of Plant	1,286,149	0	52,526	0	1,338,675
2700	Student Transportation	1,098,431	11,175	0	0	1,109,606
2800	Central Support Services	10,869	650	0	0	11,519
2900	Other Support Services	5,698	5,022	0	0	10,720
3100	School & Community Nutrition	0	715,811	0	0	715,811
4000	Facilities Acquisition and Construction	0	0	0	0	0
5000	Other Uses and Transfers Out	0	0	0	0	0
5100	Debt Services	0	0	0	1,548,775	1,548,775
	Total Estimated Expenditures	12,661,219	2,121,664	52,526	1,548,775	16,384,184
	Excess of Revenue Over (Under) Expenditures	(1,543,810)	0	(52,526)	(198,954)	(1,795,290)
	Fund Balance, July 1, 2020	2,247,512	100,754	52,526	922,488	3,323,280
	Estimated Fund Balance, June 30, 2021	703,702	100,754	0	723,534	1,527,990