FY25 Approved Budget
Lincoln County Board of Education
July 1, 2024 - June 30, 2025
Governmental Fund Types

		General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total
	Estimated Revenues:					
	Local Taxes	5,340,000	0	0	800,000	6,140,000
	Other Local Sources	760,500	150,000	0	1,076,000	1,986,500
	State Sources	10,264,589	475,260	0	0	10,739,849
	Federal Sources	270,176	1,903,414	0	0	2,173,590
	Other Sources	0	0	0	0	0
	Transfers In	0	(56,129)	50,000	0	(6,129)
	Total Estimated Revenues	16,635,265	2,472,544	50,000	1,876,000	21,033,809
	Estimated Expenditures:					
1000	Instruction	10,648,586	1,294,700	0	0	11,943,286
2100	Pupil Services	461,446	65,434	0	0	526,880
2210	Improvement of Instructional S	366,949	9,820	0	0	376,769
2213	Instructional Staff Training	0	71,747	0	0	71,747
2220	Educational Media	296,142	0	0	0	296,142
2230	Federal Grant Administration	0	84,212	0	0	84,212
2300	General Administration	341,406	2,071	0	0	343,477
2400	School Administration	1,296,233	0	0	0	1,296,233
2500	Business Services	311,335	0	0	0	311,335
2600	Maintenance and Operation of	1,678,961	0	20,000	0	1,698,961
2700	Student Transportation	1,529,712	30,327	0	0	1,560,039
2800	Central Support Services	13,500	0	0	0	13,500
2900	Other Support Services	8,211	7,000	0	0	15,211
3100	School & Community Nutrition	0	1,008,276	0	0	1,008,276
4000	Facilities Acquisition and Const	0	0	0	0	0
5000	Other Uses and Transfers Out	(6,129)	0	0	0	(6,129)
5100	Debt Services	0	0	0	1,715,025	1,715,025
	Total Estimated Expenditures	16,946,352	2,573,587	20,000	1,715,025	21,254,964
	Excess of Revenue Over (Und Expenditures	(311,087)	(101,043)	30,000	160,975	(221,155)
	Fund Balance, July 1, 2024	2,649,494	464,877	113,898	1,074,758	4,303,027
	Estimated Fund Balance, June	2,338,407	363,834	143,898	1,235,733	4,081,872

Final adoption of the budget will be considered at the Board of Education meeting on June 11, 2024 at 7:00 p.m. at the Lincoln County Board of Education Office Building at 423 Metasville Road, Lincolnton, Georgia.