MITCHELL COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2011 - JUNE 30, 2012
GOVERNMENTAL FUND TYPES

	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Local Taxes	9,146,000.00		1,620,000.00	-	10,766,000.00
Other Local Sources	53,000.00	15,000.00	2,400.00	129,700.00	200,100.00
State Sources	9,703,653.00			316,000.00	10,019,653.00
Federal Sources	-			3,797,512.00	3,797,512.00
TOTAL ESTIMATED REVENUES	**18,902,653.00**	**15,000.00**	**1,622,400.00**	**4,243,212.00**	**24,783,265.00**
Interfund Transfers	-	1,260,312.46		125,000.00	1,385,312.46
TOTAL	**18,902,653.00**	**1,275,312.46**	**1,622,400.00**	**4,368,212.00**	**26,168,577.46**
ESTIMATED EXPENDITURES					
Instructional Services	13,518,633.00			2,655,605.00	16,174,238.00
Student Support Services	582,500.00			84,113.00	666,613.00
Improvement of Instruction	350,219.00			113,211.00	463,430.00
Educational Media Services	365,500.00			-	365,500.00
General Administrative Services	505,350.00			16,895.00	522,245.00
School Administrative Services	1,222,446.00			1,848.00	1,224,294.00
Business Services	245,600.00			-	245,600.00
Maintenance and Operations	1,592,000.00			20,029.00	1,612,029.00
Student Transportation Services	1,062,950.00			44,225.00	1,107,175.00
Central Support Services	300,000.00				
Other Support Services	14,750.00			14,586.00	29,336.00
SUBTOTAL DIRECT EXPENSES	**19,759,948.00**	**-**	**-**	**2,950,512.00**	**22,410,460.00**
Community Service Operations				-	-
School Food Service Operations				1,462,997.00	1,462,997.00
Facilities Acquisition & Construction			245,000.00	-	245,000.00
Debt Services		1,262,312.46		-	1,262,312.46
TOTAL ESTIMATED EXPENDITURES	**19,759,948.00**	**1,262,312.46**	**245,000.00**	**4,413,509.00**	**25,380,769.46**
Interfund Transfers	125,000.00		1,260,312.46	-	1,385,312.46
TOTAL	**19,884,948.00**	**1,262,312.46**	**1,505,312.46**	**4,413,509.00**	**26,766,081.92**
REVENUES OVER (UNDER) EXPENDITURES	(982,295.00)	13,000.00	117,087.54	(45,297.00)	(597,504.46)
ESTIMATED FUND BALANCE JULY 1, 2010	1,450,000.00	3,300,000.00	1,200,000.00	102,000.00	6,052,000.00
ESTIMATED FUND BALANCE JUNE 30, 2011	**467,705.00**	**3,313,000.00**	**1,317,087.54**	**56,703.00**	**5,454,495.54**

Tentative Budget approved by the Board of Education at called board meeting on Thursday, June 2nd, 2011.

Final Budget to be approved at regular board meeting on Tuesday, June 28th, 2011.