MITCHELL COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2011 - JUNE 30, 2013
GOVERNMENTAL FUND TYPES

	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Local Taxes	9,836,000.00		1,800,000.00	-	11,636,000.00
Other Local Sources	36,500.00	15,000.00	2,000.00	132,050.00	185,550.00
State Sources	9,483,588.00			394,887.00	9,878,475.00
Federal Sources	-			3,829,848.00	3,829,848.00
TOTAL ESTIMATED REVENUES	**19,356,088.00**	**15,000.00**	**1,802,000.00**	**4,356,785.00**	**25,529,873.00**
Interfund Transfers	-	1,263,503.96		130,000.00	1,393,503.96
TOTAL	**19,356,088.00**	**1,278,503.96**	**1,802,000.00**	**4,486,785.00**	**26,923,376.96**
ESTIMATED EXPENDITURES					
Instructional Services	13,584,974.00			2,744,231.00	16,329,205.00
Student Support Services	687,675.00			197,392.00	885,067.00
Improvement of Instruction	377,664.00			76,377.00	454,041.00
Educational Media Services	361,983.00			-	361,983.00
General Administrative Services	505,350.00			1,528.00	506,878.00
School Administrative Services	1,312,540.00			-	1,312,540.00
Business Services	265,600.00			-	265,600.00
Maintenance and Operations	1,671,600.00			24,829.00	1,696,429.00
Student Transportation Services	1,416,339.00			45,290.00	1,461,629.00
Central Support Services	503,000.00				
Other Support Services	14,750.00			15,088.00	29,838.00
SUBTOTAL DIRECT EXPENSES	**20,701,475.00**	**-**	**-**	**3,104,735.00**	**23,303,210.00**
Community Service Operations				-	-
School Food Service Operations				1,560,506.00	1,560,506.00
Facilities Acquisition & Construction			300,000.00	-	300,000.00
Debt Services		1,265,503.96		-	1,265,503.96
TOTAL ESTIMATED EXPENDITURES	**20,701,475.00**	**1,265,503.96**	**300,000.00**	**4,665,241.00**	**26,429,219.96**
Interfund Transfers	130,000.00		1,263,503.96	-	1,393,503.96
TOTAL	**20,831,475.00**	**1,265,503.96**	**1,563,503.96**	**4,665,241.00**	**27,822,723.92**
REVENUES OVER (UNDER) EXPENDITURES	(1,475,387.00)	13,000.00	238,496.04	(178,456.00)	(899,346.96)
ESTIMATED FUND BALANCE JULY 1, 2012	2,250,000.00	3,300,000.00	1,263,503.96	209,004.95	7,022,508.91
ESTIMATED FUND BALANCE JUNE 30, 2013	**774,613.00**	**3,313,000.00**	**1,502,000.00**	**30,548.95**	**6,123,161.95**

Tentative Budget approved by the Board of Education at regular board meeting on Tuesday, May 22, 2012.

Final Budget to be approved at regular board meeting on Tuesday, June 19th, 2012.