MITCHELL COUNTY BOARD OF EDUCATION
FINAL BUDGET
JULY 1, 2013 - JUNE 30, 2014
GOVERNMENTAL FUND TYPES

	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Local Taxes	10,022,000.00		1,440,000.00	-	11,462,000.00
Other Local Sources	14,000.00	38,200.00	2,000.00	110,870.00	165,070.00
State Sources	10,248,094.50			388,887.00	10,636,981.50
Federal Sources	-			3,500,482.00	3,500,482.00
TOTAL ESTIMATED REVENUES	**20,284,094.50**	**38,200.00**	**1,442,000.00**	**4,000,239.00**	**25,764,533.50**
Interfund Transfers	-	1,270,464.96		140,000.00	1,410,464.96
TOTAL	**20,284,094.50**	**1,308,664.96**	**1,442,000.00**	**4,140,239.00**	**27,174,998.46**
ESTIMATED EXPENDITURES					
Instructional Services	14,254,310.27			2,519,200.00	16,773,510.27
Student Support Services	747,291.00			115,745.00	863,036.00
Improvement of Instruction	300,149.73			37,795.00	337,944.73
Educational Media Services	382,233.00			-	382,233.00
General Administrative Services	475,450.00			9,708.00	485,158.00
School Administrative Services	1,349,767.00			-	1,349,767.00
Business Services	265,600.00			-	265,600.00
Maintenance and Operations	1,732,989.00			23,329.00	1,756,318.00
Student Transportation Services	1,347,119.50			22,559.00	1,369,678.50
Central Support Services	255,000.00				
Other Support Services	14,750.00			13,023.00	27,773.00
SUBTOTAL DIRECT EXPENSES	**21,124,659.50**	**-**	**-**	**2,741,359.00**	**23,611,018.50**
Community Service Operations				-	-
School Food Service Operations				1,590,462.00	1,590,462.00
Facilities Acquisition & Construction			190,000.00	-	190,000.00
Debt Services		1,272,464.96		-	1,272,464.96
TOTAL ESTIMATED EXPENDITURES	**21,124,659.50**	**1,272,464.96**	**190,000.00**	**4,331,821.00**	**26,663,945.46**
Interfund Transfers	140,000.00		1,270,464.96	-	1,410,464.96
TOTAL	**21,264,659.50**	**1,272,464.96**	**1,460,464.96**	**4,331,821.00**	**28,074,410.42**
REVENUES OVER (UNDER) EXPENDITURES	(980,565.00)	36,200.00	(18,464.96)	(201,582.00)	(899,411.96)
ESTIMATED FUND BALANCE JULY 1, 2013	1,500,000.00	3,600,000.00	1,390,000.00	201,740.00	6,691,740.00
ESTIMATED FUND BALANCE JUNE 30, 2014	**519,435.00**	**3,636,200.00**	**1,371,535.04**	**158.00**	**5,792,328.04**

Tentative Budget approved by the Board of Education at regular board meeting on Tuesday, May 21, 2013.

Final Budget to be approved at regular board meeting on Tuesday, June 11th, 2013.