MORGAN COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET JULY 1, 2023 - JUNE 30, 2024

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
REVENUE				
Local Taxes	$ 18,265,881			
Other Taxes and Local Sources	3,282,760	$ 462,000	$ 150,000	
SPLOST			6,800,000	
State Sources	21,658,038	682,000		
Federal		3,042,000		
Transfers In				$ 3,448,250
Total Revenues	$ 43,206,679	$ 4,186,000	$ 6,950,000	$ 3,448,250
EXPENDITURES				
Direct Instruction	$ 28,787,389	$ 2,000,000		
Pupil Services	1,640,000	350,000		
Improvement of Instruction	470,000	86,000		
Educational Media Services	610,646			
General Administration	853,578			
School Administration	2,510,493			
Business Services	820,450			
Maintenance and Operations	2,832,214			
Pupil Transportation	2,730,551			
Central Support Services	1,307,227			
School Nutrition Program	68,000	1,750,000		
Capital Improvements	337,131		$ 5,794,593	
Debt Service	239,000			$ 3,448,250
Transfers Out			3,448,250	
Total Expenditures	$ 43,206,679	$ 4,186,000	$ 9,242,843	$ 3,448,250
Excess of Revenue Over (Under) Expenditures	$ -	$ -	$ (2,292,843)	$ -
Estimated Fund Balance July 1, 2023	$ 14,500,000	$ 500,000	$ 4,800,000	$ -
Estimated Fund Balance June 30, 2024	$ 14,500,000	$ 500,000	$ 2,507,157	$ -

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Monday July 17, 2023 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga. Public Hearings will be held on Monday, June 26, 2023 at 9:00 am and Monday July 17, 2023 at 5:00 pm at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.

See Proposed Budget at https://www.morgan.k12.ga.us/departments/finance/finance-reports