Morgan County Board of Education Proposed Budget
Fiscal Year 2012

GENERAL FUND

REVENUE	
Ad Valorem Taxes	$ 11,334,781
Real Estate Transfer & Intangibles Taxes	122,002
ELOST Rollback	1,763,744
Other Local Sources	193,647
State Sources	12,349,074
Total Revenue	**25,763,248**
Beginning Balance	8,561,502
TOTAL REVENUE AND BEGINNING BALANCE	$ 34,324,750
EXPENDITURES	
Direct Instruction	$ 20,176,991
Pupil Services	1,042,354
Improvement/Development - Staff	62,055
Educational Media Services	515,483
System Administration	501,213
School Administration	1,868,017
Support Services - Business/Finance	286,505
Maintenance and Operations	2,000,183
Pupil Transportation	1,252,032
Other Support Services - Central/Community	11,540
Total Expenditures	**27,716,373**
Ending Balance	6,608,377
TOTAL EXPENDITURES AND ENDING BALANCE	$ 34,324,750

Federal Funds, Lottery & School Nutrition

Revenue & Expenditures are Balanced	
Federal Special Education Grants	$ 648,712
Pre-Kindergarten Lottery	373,796
School Nutrition Program	1,715,756
No Child Left Behind Act	986,641
Federal Vocational Grant	28,966
Total	$ 3,753,871

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Wednesday, June 29th, 2011 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.