Morgan County Board of Education Proposed Budget
Fiscal Year 2013

GENERAL FUND

REVENUE	
Ad Valorem Taxes	$ 11,718,222
Real Estate Transfer & Intangibles Taxes	125,285
Other Local Sources	158,559
State Sources	13,333,103
Total Revenue	**25,335,169**
Beginning Balance	2,115,295
Reserve for Operations thru December	5,980,500
TOTAL REVENUE AND BEGINNING BALANCE	$ 33,430,964
EXPENDITURES	
Direct Instruction	$ 19,597,662
Pupil Services	908,549
Improvement/Development - Staff / Tech	202,842
Educational Media Services	504,756
System Administration	428,141
School Administration	1,771,431
Support Services - Business/Finance	257,420
Maintenance and Operations	1,938,567
Pupil Transportation	1,312,811
Other Support Services	158,088
Total Expenditures	**27,080,267**
Ending Balance	370,197
Reserve for Operations thru December	5,980,500
TOTAL EXPENDITURES AND ENDING BALANCE	$ 33,060,767

Federal Funds, Lottery & School Nutrition

Revenue & Expenditures are Balanced	
Federal Special Education Grants	$ 699,598
Pre-Kindergarten Lottery	370,068
School Nutrition Program	1,802,009
No Child Left Behind Act	944,377
Federal Vocational Grant	26,666
Total	$ 3,842,718

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Monday, July 9th, 2012 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.