Morgan County Board of Education Proposed Budget
Fiscal Year 2014

GENERAL FUND

REVENUE	
Ad Valorem Taxes	$ 11,634,931
Real Estate Transfer & Intangibles Taxes	127,236
Other Local Sources	247,484
State Sources	13,862,878
Total Revenue	**25,872,529**
Beginning Balance	1,183,993
Reserve for Operations thru December	5,980,500
TOTAL REVENUE AND BEGINNING BALANCE	$ 33,037,022
EXPENDITURES	
Direct Instruction	$ 18,936,968
Pupil Services	884,439
Improvement/Development - Staff / Tech	163,673
Educational Media Services	515,859
System Administration	456,323
School Administration	1,749,644
Support Services - Business/Finance	298,362
Maintenance and Operations	1,913,484
Pupil Transportation	1,501,857
Other Support Services	165,634
Total Expenditures	**26,586,243**
Ending Balance	454,794
Reserve for Operations thru December	5,995,985
TOTAL EXPENDITURES AND ENDING BALANCE	$ 33,037,022

Federal Funds, Lottery & School Nutrition

Revenue & Expenditures are Balanced	
Federal Special Education Grants	$ 705,075
Pre-Kindergarten Lottery	411,555
School Nutrition Program	134,685
No Child Left Behind Act	974,349
Federal Vocational Grant	29,491
Total	$ 2,255,155

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Thursday, July 25th, 2013 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.