Morgan County Board of Education Proposed Budget
Fiscal Year 2015

GENERAL FUND

REVENUE	
Property Ad Valorem Taxes	$ 12,233,001
Other State & Local Taxes	480,256
Other Local Sources	134,783
State Sources	14,717,057
Total Revenue	**27,565,097**
Beginning Balance	2,888,196
Reserve for Operations thru December	5,995,985
TOTAL REVENUE AND BEGINNING BALANCE	$ 36,449,278
EXPENDITURES	
Direct Instruction	$ 19,627,606
Pupil Services	1,029,450
Improvement/Development - Staff / Tech	240,921
Educational Media Services	537,585
System Administration	532,534
School Administration	1,870,762
Support Services - Business/Finance	335,232
Maintenance and Operations	1,971,280
Pupil Transportation	1,517,378
Other Support Services	139,497
Total Expenditures	**27,802,245**
Ending Balance	2,651,048
Reserve for Operations thru December	5,995,985
TOTAL EXPENDITURES AND ENDING BALANCE	$ 36,449,278

Federal Funds, Lottery & School Nutrition

Revenue & Expenditures are Balanced	
Federal Special Education Grants	$ 696,474
Pre-Kindergarten Lottery	350,000
School Nutrition Program	1,357,401
No Child Left Behind Act	786,905
Striving Reader Grants	736,980
Federal Vocational Grant	23,568
TOTAL	$ 3,951,328

The budget will be considered for final adoption by the Board of Education at 6:00 pm, Monday, July 21, 2014 at Morgan County Board of Education Central Office, 1065 East Avenue, Madison, Ga.