OCONEE COUNTY SCHOOLS
FINAL BUDGET - GENERAL FUND
JULY 1, 2020 - JUNE 30, 2021

ANTICIPATED REVENUES	%	GENERAL FUND
LOCAL *(Est. Millage Rates: M&O = 16.5)*		
PROPERTY & AD VALOREM TAXES		$ 37,244,175
COLLECTION COST (2.5% to OC BOC)		$ (931,104)
OTHER LOCAL REVENUE		$ 3,051,500
INTEREST INCOME		$ 50,000
	49%	$ 39,414,571
STATE		
EST. QUALITY BASIC EDUCATION FUNDS		$ 53,380,653
LOCAL FAIR SHARE		$ (9,764,561)
AUSTERITY REDUCTION		$ (4,523,257)
STATE INSTRUCTIONAL GRANTS		$ 340,402
STATE CATEGORICAL GRANTS		$ 888,087
ESTIMATED STATE BONDS FOR BUSES		$ 77,000
	51%	$ 40,398,324
TRANSFERS IN		$ -
TOTAL ANTICIPATED REVENUES	100%	$ 79,812,895
ESTIMATED REVENUE PER STUDENT (8,352)		$ 9,556

ANTICIPATED EXPENDITURES		
INSTRUCTION (1000)	**71.8%**	$ 60,078,810
PUPIL SERVICES (2100)	**3.2%**	$ 2,699,066
IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)	**1.3%**	$ 1,116,868
EDUCATIONAL MEDIA SERVICES (2220)	**1.3%**	$ 1,093,734
CENTRAL ADMINISTRATION (2300)	**1.0%**	$ 852,474
SCHOOL ADMINISTRATION (2400)	**6.7%**	$ 5,597,557
SUPPORT SERVICES - BUSINESS (2500)	**0.8%**	$ 645,917
MAINTENANCE & OPERATIONS (2600)	**8.0%**	$ 6,668,703
STUDENT TRANSPORTATION (2700)	**4.7%**	$ 3,926,342
SUPPORT SERVICES - CENTRAL (2800)	**0.9%**	$ 734,166
OTHER SUPPORT SERVICES (2900)	**0.0%**	$ 30,000
SCHOOL FOOD SERVICES (3100)	**0.3%**	$ 210,908
DEBT SERVICE (5100)	**0.0%**	$ -
TOTAL ANTICIPATED EXPENDITURES	**100%**	$ 83,654,545
ANTICIPATED EXPENDITURES PER STUDENT (8,352)		$ 10,016
EXPENDITURES UNDER OR (OVER) REVENUE		$ (3,841,650)
ESTIMATED FUND BALANCE JUNE 30, 2020		$ 23,437,000
ESTIMATED FUND BALANCE JUNE 30, 2021	**23.42%**	$ 19,595,350

THE BUDGET IS CONSIDERED FOR FINAL ADOPTION AND THE MILLAGE RATE IS TENTATIVELY ADOPTED BY THE BOARD OF EDUCATION ON JULY 20, 2020.

The estimated millage rates stated below are based on a Net Digest of $ 2.303 billion.

SCHOOL M&O -- ESTIMATED MILLAGE RATE FOR 2020-21 16.50 MILLS (CURRENTLY 16.50)

SCHOOL BONDS -- ESTIMATED MILLAGE RATE FOR 2020-21 0.0 MILLS (CURRENTLY 0.0)

TOTAL ESTIMATED MILLAGE RATE FOR 2020-21 16.50 MILLS (CURRENTLY 16.50)