BOARD APPROVED
Date 6-5-17

PIERCE COUNTY SCHOOL DISTRICT
RESOLUTION FOR
ADOPTION OF THE 2017-18 FISCAL YEAR BUDGET

WHEREAS, the Pierce County School District has prepared its budget for the 2017-18 fiscal year as presented below;

GOVERNMENTAL FUND TYPES (Amounts rounded to $1,000)				
	General Fund	Special Revenue Funds	SPLOST Projects Fund	Debt Service Fund
Estimated Revenues:				
Local taxes	7,100,000			
Other local sources	1,016,000	620,000	1,644,000	1,487,000
State sources	24,000,000	643,000		
Federal Sources		4,048,000		
Other sources (2017 Bonds)				
Total Estimated Revenues	**32,116,000**	**5,311,000**	**1,644,000**	**1,487,000**
Estimated Expenditures:				
Instruction	20,332,000	479,000		
Pupil Services	1,748,000	100,000		
Improvement of Instruction	516,000	1,795,000		
Instructional Staff Training	252,000			
Educational Media	724,000			
General Administration	747,000	65,000		
School Administration	2,231,000			
Business Services	244,000			
Maintenance & Operation	2,880,000			
Student Transportation	1,937,000			
Central Support Services	472,000			
School & Community Nutrition		2,872,000		
Facilities & Construction			157,000	
Other Support Services	33,000			
Debt Service			1,487,000	1,487,000
Total Estimated Expenditures	**32,116,000**	**5,311,000**	**1,644,000**	**1,487,000**
Excess of Revenues over / (under) Expenditures	-			
Est. Beg. Fund Bal.	4,948,000	579,000		
Est. End. Fund Bal.	**4,948,000**	**579,000**		

WHEREAS, the District advertised the proposed budget and provided notice of two public meetings, on its website and in a local newspaper, for the purpose of receiving public input on a proposed annual operating budget before final adoption as prescribed in HB 65;

WHEREAS, the Pierce County Board of Education held two public meetings as prescribed in HB 65 on May 18 and May 30, has given all persons in attendance the opportunity to be heard, and has given due consideration to all comments made regarding the budget;

WHEREAS, the Pierce County Board of Education adopted a Tentative Budget, that was advertised on its website and in the local newspaper providing notice of the time and location of the meeting for final budget adoption as required by Financial Review at the Georgia Department of Education;

WHEREAS, the Pierce County Board of Education shall maintain a summary of the adopted annual operating budget on the District's website until the annual operating budget for the next fiscal year is adopted;

NOW, THEREFORE, BE IT RESOLVED that the Fiscal Year 2017-18 budget as presented is formally;

ADOPTED by the Pierce County Board of Education at a regular, open public meeting, this 5th day of June, 2017, the following Board members being present and voting therefore.

Linda Zechmann, Chairman

Jack Saussy, District 1

David Williams, District 2

Chip Griner, District 3

Duward Boatright, District 4

ATTEST:

Dr. Kevin Smith, Superintendent