Seminole County Board of Education
Initial Budget Approved on August 5, 2024
July 1, 2024 - June 30, 2025

	Fund (100) General Fund	Fund (200) Debt Service	Fund (305 & 306) SPLOST 1% Sales Tax	Bond Fund (333) For New K-12 School	Funds (402-560) Various Special Revenue Grants	School Funds Gov. (500) & Agency (705)	Funds (600-602) School Lunchrooms
Estimated Revenues:							
Local							
Ad Valorem Taxes on School's Millage Rate	5,200,000		-		-	-	-
Intangible Tax-Local M & O	17,000						
Federal Land Management-Local M & O Tax	122,875						
TAVT Tax	546,000						
Public Library Millage Rate	240,260						
Other Local Taxes (Railroad Car & Flood)	15,851						
Earnings on Investments	190,000		30,000	335,000			8,000
Funds Earned from Schools (Gates, sales, etc…)						466,730	
Tuition from Preschool for 3 Year Olds	8,000						
Fingerprint fees	1,100						
Reimbursement of Transportation	2,000						
Federal Indirect Cost/Other LEA's	23,305						
Sale of Old Buses/Tires	400						
Lunchroom Proceeds							47,500
Other Local Revenue (Includes Medicaid Reimb.)	74,400		33,000				-
Special Local Option Sales Tax			1,200,000				
Pre-K Fund (Lottery)			-				
Rental of School Buildings	1,000						
Transfer in From Other Fund		1,027,000		1,027,000	91,596		
State							
Quality Basic Education (QBE)	11,629,193						
Other State Revenues	255,466			20,000,000			
Georgia Lottery Revenue					314,134		
State Breakfast/Lunch Reimbursements							30,000
Federal							
Federal Breakfast/Lunch Reimbursements							1,181,000
Federal Grant Revenue					1,429,329		-
USDA Commodities							80,000
Total Estimated Revenues	**$ 18,326,850**	**$ 1,027,000**	**$ 1,263,000**	**$ 21,362,000**	**$ 1,835,059**	**$ 466,730**	**$ 1,346,500**
Estimated Expenditures:							
Direct Instruction-1000	11,470,405				747,856	19,600	
Pupil Services-2100	1,196,461				111,781	368,700	
Improvement of Instruction-2210	571,511				556,731		
Instructional Staff Training-2213					188,687		
Media Centers-2220	625,795						
Federal Central Administration-2230					118,975		
Central Administration-2300	388,282				33,375		
School Administration-2400	1,126,127					15,100	
Business Administration-2500	257,465						
Maintenance and Operations-2600	1,228,745					4,780	
Energy (Electricity)	525,000						
Safety & Security-2660	84,728						
Transportation-2700	772,320				21,625	1,750	
Transportation - Fuel	210,000						
Support Services-Human Resources-2800	115,113						
Other Support Services-2900	8,827						
School Functions						87,000	
Lunchroom Expenditures-3100	-						2,311,610
Facilities-4000			599,987	20,000,000			
Transfer to Other Funds-5000	35,567		1,027,000	1,027,000	56,029		
Payment on Bonds-5100		1,027,000					
Total Estimated Expenditures:	**$ 18,616,346**	**$ 1,027,000**	**$ 1,626,987**	**$ 21,027,000**	**$ 1,835,059**	**$ 496,930**	**$ 2,311,610**
Beginning Estimated Fund Balance	**$ 9,250,000**	**$ -**	**$ 1,946,617**	**$ 15,440,081**	**$ -**	**$ 212,200**	**$ 1,909,340**
Ending Estimated Fund Balance	**$ 8,960,504**	**$ -**	**$ 1,582,630**	**$ 15,775,081**	**$ -**	**$ 182,000**	**$ 944,230**