Seminole County Board of Education
Initial Budget
July 1, 2014 - June 30, 2015

	General Fund	SPLOST III & IV 1% Sales Tax	Various Special Revenue Grants	School Funds - Governmental & Agency	School Lunchrooms
Estimated Revenues:					
Local					
Ad Valorem Taxes on School's Millage Rate	4,270,811	-	-	-	-
Intangible Tax	26,700				
Public Library Millage Rate	212,340				
Other Local Taxes (Railroad)	14,960				
Funds Earned for Special Program Tuition	43,550			10,600	
Reimbursement of Transportation	4,135				
Earnings on Investments	6,500	13,000		3,900	1,500
Medicaid Reimbursement	13,281				
School Operations				516,940	
Federal Indirect Cost/Other LEA's	18,219				
Sale of old Buses/Tires	2,640				
Other Local Revenues	24,800	350		15,200	2,000
Lunchroom Proceeds					22,850
Special Local Option Sales Tax		1,000,000			
Pre-K Fund (Lottery)			224,580	14,300	
Donations	5,000				
Transfer in From Other Fund			62,054		
State					
Quality Basic Education (QBE)	7,612,072				
Other State Revenues	140,524				
State Breakfast/Lunch Reimbursements					27,300
Federal					
Federal Breakfast/Lunch Reimbursements					1,057,500
Federal Grant Revenue			1,574,002		
USDA Commodities					54,100
Total Estimated Revenues	**$ 12,395,532**	**$ 1,013,350**	**$ 1,860,636**	**$ 560,940**	**$ 1,165,250**
Estimated Expenditures:					
Direct Instruction	7,847,210	940,000	1,207,239	294,950	
Pupil Services	635,792		13,378	149,000	
Improvement of Instruction	108,320		426,139		
Media Centers	415,501		-		
Federal Grant Administration	-		97,749		
Central Administration	241,049		26,788		
School Administration	878,793			27,700	
Business Administration	152,265				
Maintenance and Operations	845,525		1,064	3,080	
Energy (Electricity & Gas)	509,624				
Transportation	554,211	180,000	11,458		
Transportation - State Bus Purchase	-				
Transportation - Fuel	150,000				
Human Resources	51,074				
Other Support Services	8,750		76,821		
School Functions				82,500	
Facilities		1,207,500			
Transfer to Other Funds	62,054				
Lunchroom Expenditures	6,250		-	40,190	1,064,995
Total Estimated Expenditures:	**$ 12,466,418**	**$ 2,327,500**	**$ 1,860,636**	**$ 597,420**	**$ 1,064,995**
Beginning Estimated Fund Balance	**$ 1,273,470**	**$ 3,875,940**	**$ -**	**$ 295,000**	**$ 456,470**
Ending Estimated Fund Balance	**$ 1,202,584**	**$ 2,561,790**	**$ -**	**$ 258,520**	**$ 556,725**

This budget was approved by the Seminole County Board of Education on July 14, 2014, at 7:00 PM.