FY 23 BUDGET
THOMASVILLE CITY BOARD OF EDUCATION
JULY 1, 2022 THROUGH JUNE 30, 2023

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	SCHOOL NUTRITION FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES						
Local Taxes	12,800,000			3,000,000		15,800,000
Other Local Sources	148,500	547,500	1,500	1,500	60,500	759,500
State Sources	15,207,402	781,131	7,233,695		57,600	23,279,828
Federal Sources		10,766,548			2,413,620	13,180,168
Medicaid	200,000					200,000
TOTAL ESTIMATED REVENUES	**$ 28,355,902**	**12,095,179**	**$ 7,235,195**	**$ 3,001,500**	**2,531,720**	**$ 53,219,496**
ESTIMATED EXPENDITURES*						
Instructional	18,000,000	9,178,596				27,178,596
Pupil Services	1,600,000	919,383				2,519,383
Improvement of Instruction	800,000	32,536				832,536
Instructional Staff Training	500,000	1,409,801				1,909,801
Educational Media	300,000	10,000				310,000
Federal Programs Administration		174,871				174,871
General Administration	668,000	299,211				967,211
School Administration	2,300,000	20,000				2,320,000
Business Services	781,000					781,000
Maintenance & Operation of Plant	2,600,902					2,600,902
Student Transportation	550,000	112,000				662,000
Central Support Services	235,000					235,000
Other Support Services	21,000	22,500				43,500
School Nutrition					2,255,359	2,255,359
Facilities Renovation, Acquisition, & Construction			8,417,342			8,417,342
Debt Service				3,235,165		3,235,165
TOTAL ESTIMATED EXPENDITURES	**$ 28,355,902**	**$ 12,178,898**	**$ 8,417,342**	**$ 3,235,165**	**$ 2,255,359**	**$ 54,442,666**
REVENUE OVER/(UNDER) EXPENDITURES	$ -	$ (83,719.00)	$ (1,182,147)	$ (233,665)	276,361	$ (1,223,170)
Transfers In			**1,182,147**	**233,665**		**1,415,812**
Transfers Out	**(83,719)**					**(83,719)**
ACTUAL FUND BALANCE, JULY 1, 2022 (Projected)	**$ 11,000,000**	**500,000**	**$ 37,505,000**	**$ 4,000,000**	**$ 600,000**	**$ 53,605,000**
ESTIMATED FUND BALANCE: JUNE 30, 2023	**$ 10,916,281**	**$ 416,281**	**$ 36,322,853**	**$ 3,766,335**	**$ 876,361**	**$ 52,298,111**