FY21 CONSOLIDATED BUDGET
TIFT COUNTY BOARD OF EDUCATION
July 1, 2020 through June 30, 2021

GOVERNMENTAL FUND TYPES

		GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS/ SPLOST FUND	DEBT SERVICE FUND
ESTIMATED REVENUES:					
Local Taxes	1xxx	$ 16,700,000	$ -	$ 8,400,000	
Other Local Sources	1xxx	$ 2,500,000	$ 420,000	$ -	
State Sources - QBE	3xxx	$ 46,200,252	$ -	$ -	
Other State Grants	3xxx	$ 547,389	$ 1,708,416	$ 560,005	
Federal Sources	4xxx		$ 13,545,953	$ -	
Bond Proceeds	5100			$ -	
Incoming Transfers	5200		$ 532,562	$ 2,889,954	$ 4,159,703
Total Estimated Revenues		**$ 65,947,641**	**$ 16,206,931**	**$ 11,849,959**	**$ 4,159,703**
ESTIMATED EXPENDITURES:					
Classroom Instruction	1000	$ 45,469,535	$ 7,837,209	$ 4,116,772	
Pupil Services	2100	$ 3,167,853	$ 639,334	$ -	
Improvement of Instructional Services	2210	$ 1,335,327	$ 113,683	$ -	
Instructional Staff Training	2213	$ 117,100	$ 1,630,868	$ -	
Media Services	2220	$ 1,066,660	$ 261,785	$ -	
Federal Grant Administration	2230	$ -	$ 200,701	$ -	
Administration	2300	$ 435,338	$ 175,905	$ -	
School Administration	2400	$ 6,397,278	$ -	$ -	
Support Services (Business)	2500	$ 669,519	$ -	$ -	
Maintenance & Operation of Plant	2600	$ 4,735,580	$ 14,035	$ 514,467	
Student Transportation	2700	$ 1,844,720	$ 1,661	$ 591,729	
Central Support Services	2800	$ 258,811	$ 1,750	$ -	
Other Support Services, Including RESA	2900	$ 35,000	$ -	$ -	
School & Community Nutrition	3100	$ -	$ 5,330,000	$ -	
Community Services	3300	$ 15,000	$ -	$ -	
Facilities Acquisition & Construction	4000	$ -	$ -	$ 3,589,944	
Transfer To Other Funds	5000	$ 3,422,516	$ -	$ 4,159,703	
Debt Service	5100				$ 4,159,703
Total Estimated Expenditures		**$ 68,970,238**	**$ 16,206,931**	**$ 12,972,615**	**$ 4,159,703**
Excess of Revenues Over					
(Under) Expenditures		**$ (3,022,596)**	**$ 0**	**$ (1,122,656)**	**$ -**
Estimated Fund Balance,					
July 1, 2020		**$ 16,154,904**	**$ -**	**$ 6,743,333**	**$ -**
Estimated Fund Balance,					
June 30, 2021		**$ 13,132,307**	**$ 0**	**$ 5,620,677**	**$ -**

The FY21 consolidated budget was approved by the Board at a Special Called Board Meeting which was held at the Tift County Board of Education Building at 6:00 p.m. on July 30, 2020.

General Fund Subsidiary	Special Revenue Funds								
Fund 106	Fund 402	Fund 404	Fund 406	Fund 408	Fund 414	Fund 420	Fund 460	Fund 462	Fund 482
Charter LSGT	Title I Migrant	VIB Spec Ed	Perkins Program Imprvmnt	VIB Rural Low Income	Title II	CARES ACT Funding	Title III LEP	Title IV	ROTC
	ESTIMATED REVENUES:								
	$ 3,354,022	$ 1,493,010	$ 88,464	$ 151,785	$347,590	$2,709,430	$ 63,534	$ 160,485	$ 67,634
$ 322,562									$ 137,947
						Total Special Revenue Funds Revenues:			
	ESTIMATED EXPENDITURES:								
$ 322,562	$ 1,095,857	$ 1,255,894	$ 70,913	$ 96,985	$322,029	$2,433,610	$ 59,884	$ 59,509	$ 205,581
	$ 423,378	$ 132,256		$ 53,500			$ 200	$ 30,000	
		$ 42,836						$ 70,846	
	$ 1,585,069	$ 3,000	$ 16,500	$ 1,000	$ 22,249		$ 3,050		
						$ 261,785			
	$ 179,103	$ 20,197	$ 901		$ 500				
	$ 70,615	$ 37,165	$ 150	$ 300	$ 1,062		$ 400	$ 130	
						$ 14,035			
		$ 1,661							
					$ 1,750				
$ 322,562	**$ 3,354,022**	**$ 1,493,010**	**$ 88,464**	**$ 151,785**	**$347,590**	**$2,709,430**	**$ 63,534**	**$ 160,485**	**$ 205,581**
						Total Special Revenue Expenditures:			

Revenues: 5200	$7,582,219
Expenditures:5000	$7,582,219
Variance	$ -

Fund 500	Fund 560	Fund 600	Fund 305				
Athletics	PREK	School Nutrition	Splost V				
			$ 8,400,000	1xxx	State	$ 49,016,062	54.11%
$ 320,000		$ 100,000			Local	$ 28,020,000	30.93%
					Federal	$ 13,545,953	14.95%
	$ 1,588,416	$ 120,000	$ 560,005	3xxx		$ 90,582,015	100.00%
	$ -	$ 5,110,000					
	$ 72,053		$ 2,889,954	5200			
	$ 16,206,931						
			11,849,959				

$ 320,000	$ 1,594,386		$ 4,116,772	1000
				2100
				2210
				2213
				2220
				2230
	$ 66,083			2300
				2400
				2500
			$ 514,467	2600
			$ 591,729	2700
				2800
				2900
		$ 5,330,000		3100
				3300
			$ 3,589,944	4000
			$ 4,159,703	5000
				5100
$ 320,000	**$ 1,660,469**	**$ 5,330,000**	$ 12,972,615	
	$ 16,206,931			

0.00