Whitfield County Schools

Since 1872

Where Excellence is a Tradition

Budget
For FY 2010

Whitfield County Schools
Since 1872 Where Excellence is a Tradition

FY 2010 Budget Summary - All Funds

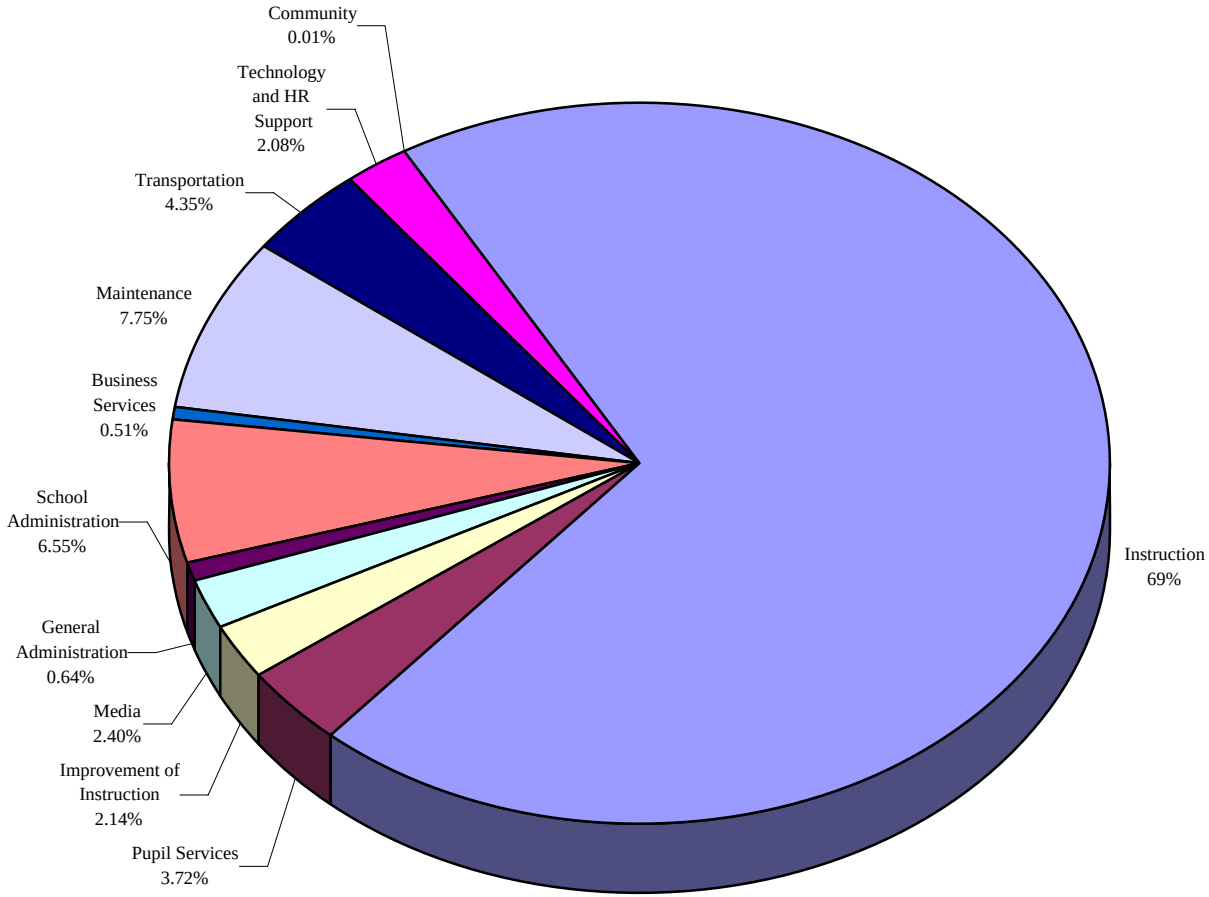
	General	Special Revenue	School Nutrition	Capital Projects	Debt Service	Totals
Revenues:						
Local Sources	26,900,000	50,000	1,644,920	13,498,276	-	42,093,196
State Sources	69,300,000	930,199	337,475	-	-	70,567,674
Federal Stabilization	3,900,000	-	-	-	-	3,900,000
Federal Sources	760,000	5,326,566	4,841,970	-	-	10,928,536
Total Revenues	100,860,000	6,306,765	6,824,365	13,498,276	-	127,489,406
Expenditures:						
Direct Instruction	73,574,561	4,160,273	-	-	-	77,734,834
Pupil Support Services	3,539,320	572,052	-	-	-	4,111,372
Improvement of Instruction	1,700,238	864,700	-	-	-	2,564,938
Media Services	2,678,834	3,000	-	-	-	2,681,834
General Administration	451,688	262,910	-	-	-	714,598
School Administration	7,261,227	16,403	-	-	-	7,277,630
Business Support Services	556,560	10,000	-	-	-	566,560
Maintenance & Operations	8,503,564	146,724	-	-	-	8,650,288
Student Transportation	4,413,057	458,399	-	-	-	4,871,456
Central Support Services	2,103,214	212,304	-	-	-	2,315,518
Other Support Services	10,000	-	-	-	-	10,000
School Nutrition Services	-	-	6,600,765	-	-	6,600,765
Capital Outlay	3,162,000	-	-	39,950,000	-	43,112,000
Debt Service	-	-	-	-	12,907,574	12,907,574
Total Expenditures	107,954,260	6,706,765	6,600,765	39,950,000	12,907,574	174,119,365
Revenues over Expenditures	(7,094,260)	(400,000)	223,600	(26,451,724)	(12,907,574)	(46,629,959)
Transfers In/(Out)	(490,000)	490,000	-	(12,907,574)	12,907,574	-
Projected Beginning Fund Balance	$ 9,119,547	$ 1,305,000	$ 1,685,407	$ 96,500,000	$ -	$ 108,609,954
Projected Ending Fund Balance	$ 1,535,287	$ 1,395,000	$ 1,909,007	$ 57,140,702	$ -	$ 61,979,995

The fiscal year 2010 budget was adoption by the Whitfield County Board of Education on Tuesday June 1, 2009 at 6:30pm. This budget was published according to the requirements of the Georgia Deparment of Education, and the desire of the Whitfield County Board of Education to keep citizens informed about the financial operations of the Whitfield County School System.

WHITFIELD COUNTY BOARD OF EDUCATION

2010 Budget by Function

(includes salaries, benefits and operations)



Whitfield County Schools
Since 1872 *Where Excellence is a Tradition*

Note> excludes capital, debt and food service

GENERAL FUND

The General Fund encompasses the typical daily operations of the school system funded primarily by Georgia QBE and local tax revenues. These operations include, among other functions, direct instruction, instructional related support, general administration, maintenance and pupil transportation.

General Fund revenues are budgeted to be $100,860,000, a 5.28% decrease over FY 2009. Expenditures in this budget total $104,792,260 an 3.27% decrease over FY 2009. Including $490,000 in transfers and $3,162,000 in capital expenditures, this leaves a budgeted deficit of $7,584,260 to be funded from the General Fund's accumulated fund balance.

Certain district initiatives and legislative change, with the greatest impact on the FY 2010 budget, are highlighted as follows:

Legislative Change		
Reduction of state QBE Formula Earnings	$	-5,956,337
Reduction of state categorical grant		-2,826,522
Addition of American Recovery and Reinvestment Act (ARRA)		3,907,100
Net State Revenue Reduction		-4,875,759
Local Revenue Projection		
Projected 3.7% decrease in tax digest and 98% collection	$	-850,000
District Initiatives		
Reduction in pupil support services		-331,000
Increase in maintenance		342,000
Reduction of staff		-2,862,500
Reduction of benefits		-250,000
Reduction in transportation		-390,000
Capital Projects		3,162,000

Additionally, the General Fund will continue to conservatively budget for energy costs due to volatility with petroleum, natural gas, propane and electricity.

Whitfield County Schools
Schedule of General Fund Activity
Budget 2010

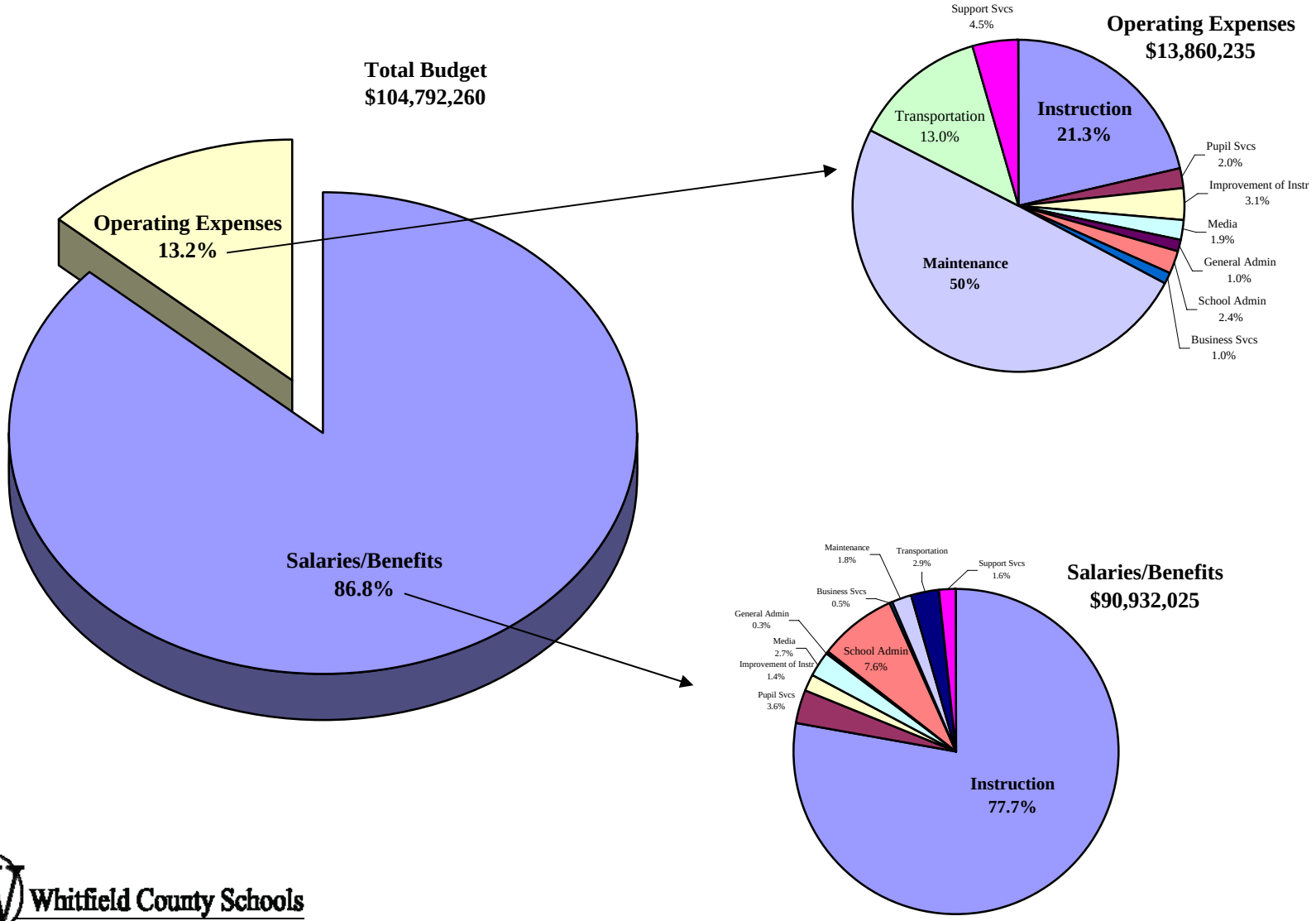
Revenues:			
Federal	$	760,000	0.8%
State		73,200,000	72.6%
Local		26,900,000	26.7%
Transfers and Other Sources		-	
Total Revenues	**$**	**100,860,000**	**100.0%**
Expenditures:			
Direct Instruction -			
Salary	$	52,974,690	
Benefits		17,649,165	
Operations		2,950,706	
Total Direct Instruction	$	73,574,561	70.2%
Pupil Support Services -			
Salary	$	2,530,835	
Benefits		725,685	
Operations		282,800	
Total Pupil Support Services	$	3,539,320	3.4%
Improvement of Instruction -			
Salary	$	985,643	
Benefits		289,954	
Operations		424,641	
Total Improvement of Instruction	$	1,700,238	1.6%
Media Services -			
Salary	$	1,831,325	
Benefits		578,974	
Operations		268,535	
Total Media Services	$	2,678,834	2.6%
General Administration -			
Salary	$	249,258	
Benefits		67,430	
Operations		135,000	
Total General Administration	$	451,688	0.4%

Whitfield County Schools
Schedule of General Fund Activity
Budget 2010

9/18/2009

School Administration -			
Salary	$	5,370,056	
Benefits		1,552,703	
Operations		338,468	
Total School Administration	$	7,261,227	6.9%
Business Support Services -			
Salary	$	347,831	
Benefits		67,229	
Operations		141,500	
Total Business Support Services	$	556,560	0.5%
Maintenance & Operations -			
Salary	$	1,402,868	
Benefits		220,671	
Operations		6,880,025	
Total Maintenance & Operations	$	8,503,564	8.1%
Student Transportation -			
Salary	$	2,162,126	
Benefits		446,771	
Operations		1,804,160	
Total Student Transportation	$	4,413,057	4.2%
Central Support Services -			
Salary	$	1,200,881	
Benefits		277,933	
Operations		624,400	
Total Central Support Services	$	2,103,214	2.0%
Other Support Services -			
Operations		10,000	
Total Other Support Services	$	10,000	0.0%
Total Expenditures	**$**	**104,792,260**	**100.0%**
Capital Outlay	**$**	**3,162,000**	
Revenues Over/(Under) Expenditures	**$**	**(7,094,260)**	

WHITFIELD COUNTY BOARD OF EDUCATION
2010 Budget by Expenditure Type
(General Fund)
excluding capital expenditures



Whitfield County Schools
Since 1872 *Where Excellence is a Tradition*

Note> excludes capital, debt, special revenue and food service funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are funds legally restricted for specific purposes by the Federal and/or State Funding source. The amounts in this budget are based on estimates of the expected funding for FY 2010 based on information available to us at this time. Due to the Federal fiscal year ending on September 30th of each year, actual amounts may not be available until Fall 2009 and adjustments may be required at that time.

State/Other Special Revenue Funds reflect $490,000 in transfers from the General Fund to maintain adequate funding of the Worker's Compensation Fund and to supplement State funding of the Vocational and other matching grants.

Whitfield County Schools
Summary of Special Revenue Funds - State/Other
Budget 2010

	State Vocational Grants	Pre-K Lottery	Pre-school Handicapped State Grant	National Teacher Certification	Worker's Comp Fund	Other	Totals
Revenues:							
State	219,142	385,971	125,086	200,000	-	-	930,199
Local	-	-	-	-	-	50,000	50,000
Transfers and Other Sources	60,000	-	-	-	430,000	-	490,000
Total Revenues	**279,142**	**385,971**	**125,086**	**200,000**	**430,000**	**50,000**	**1,470,199**
Expenditures:							
Direct Instruction							
Salary	$ 170,000	$ 281,402	$ 101,404	$ 170,000	$ -	$ -	$ 722,806
Benefits	29,000	73,016	23,682	30,000	-	-	155,698
Operations	-	19,000	-	-	150,000	-	169,000
	199,000	373,418	125,086	200,000	150,000	-	1,047,504
Pupil Support Services							
Salary	$ -	$ 8,178	$ -	$ -	$ -	$ -	$ 8,178
Benefits	-	2,972	-	-	-	-	2,972
Operations	-	-	-	-	4,000	-	4,000
	-	11,150	-	-	4,000	-	15,150
Improvement of Instruction							
Salary	$ 38,000	$ -	$ -	$ -	$ -	$ -	$ 38,000
Benefits	12,000	-	-	-	-	-	12,000
Operations	30,142	-	-	-	2,000	-	32,142
	80,142	-	-	-	2,000	-	82,142
Media							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	3,000	-	3,000
	-	-	-	-	3,000	-	3,000
General Administration							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	1,000	-	1,000
	-	-	-	-	1,000	-	1,000
School Administration							
Salary	$ -	$ 1,200	$ -	$ -	$ -	$ -	$ 1,200
Benefits	-	203	-	-	-	-	203
Operations	-	-	-	-	15,000	-	15,000
	-	1,403	-	-	15,000	-	16,403
Business Services							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	10,000	-	10,000
	-	-	-	-	10,000	-	10,000
Maintenance							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	90,000	50,000	140,000
	-	-	-	-	90,000	50,000	140,000
Transportation							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	60,000	-	60,000
	-	-	-	-	60,000	-	60,000
Other Support							
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-
Operations	-	-	-	-	5,000	-	5,000
	-	-	-	-	5,000	-	5,000
TOTAL EXPENDITURES	**$ 279,142**	**$ 385,971**	**$ 125,086**	**$ 200,000**	**$ 340,000**	**$ 50,000**	**$ 1,380,199**
Beginning Fund Balance	-	-	-	-	830,000	475,000	1,305,000
Ending Fund Balance	-	-	-	-	920,000	475,000	1,395,000

Whitfield County Schools
Summary of Special Revenue Funds - Federal
Budget 2010

	Homeless Children & Youth	Federal Preschool Regular	Special Ed VI-B Flowthrough	Title I-A School Improvement	Title I-C Migrant Education	Title I-A Improving Academic Ach.	Title II-A Improving Teacher Qual.	Title III-A Limited English	Safe & Drug Free	Voc. 85% Program Improvement	Voc. 85% Professional Development	Totals
Revenues:												
Federal	$ 38,412	$ 70,992	$ 2,248,166	$ 11,367	$ 56,872	$ 1,891,541	$ 514,383	$ 342,655	$ 49,672	$ 91,361	$ 11,145	$ 5,326,566
Total Revenues	**38,412**	**70,992**	**2,248,166**	**11,367**	**56,872**	**1,891,541**	**514,383**	**342,655**	**49,672**	**91,361**	**11,145**	**5,326,566**
Expenditures:												
Direct Instruction -												
Salary	$ -	$ 52,672	$ 1,214,436	$ -	$ 32,474	$ 596,693	$ 75,235	$ 800	$ -	$ -	$ -	$ 1,972,310
Benefits	-	18,320	209,482	-	6,893	204,098	26,398	70	-	-	-	465,261
Operations	-	-	88,383	10,946	12,500	443,036	-	109,661	10,672	-	-	675,198
Total	-	70,992	1,512,301	10,946	51,867	1,243,827	101,633	110,531	10,672	-	-	3,112,769
Pupil Support Services -												
Salary	$ 7,316	$ -	$ 388,086	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 395,402
Benefits	2,525	-	82,830	-	-	-	-	-	-	-	-	85,355
Operations	24,471	-	40,500	-	750	2,000	-	200	8,224	-	-	76,145
Total	34,312	-	511,416	-	750	2,000	-	200	8,224	-	-	556,902
Improvement of Instruction -												
Salary	$ -	$ -	$ 3,500	$ -	$ -	$ 37,820	$ 24,915	$ 21,150	$ -	$ -	$ -	$ 87,385
Benefits	-	-	-	-	-	3,904	2,185	925	-	-	-	7,014
Operations	-	-	5,000	-	2,988	75,480	349,258	129,875	23,052	91,361	11,145	688,159
Total	-	-	8,500	-	2,988	117,204	376,358	151,950	23,052	91,361	11,145	782,558
Media												
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
General Administration												
Salary	$ -	$ -	$ -	$ -	$ -	$ 123,956	$ 19,954	$ -	$ -	$ -	$ -	$ 143,910
Benefits	-	-	-	-	-	39,920	6,124	-	-	-	-	46,044
Operations	-	-	5,000	-	1,267	46,857	10,314	7,518	1,000	-	-	71,956
Total	-	-	5,000	-	1,267	210,733	36,392	7,518	1,000	-	-	261,910
Transportation												
Salary	$ -	$ -	$ 169,665	$ -	$ -	$ -	$ -	$ 150	$ -	$ -	$ -	$ 169,815
Benefits	-	-	40,769	-	-	-	-	15	-	-	-	40,784
Operations	4,100	-	515	421	-	182,364	-	400	-	-	-	187,800
Total	4,100	-	210,949	421	-	182,364	-	565	-	-	-	398,399
Maintenance												
Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-	6,724	-	-	6,724
Total	-	-	-	-	-	-	-	-	6,724	-	-	6,724
Other Support												
Salary	$ -	$ -	$ -	$ -	$ -	$ 88,520	$ -	$ 50,202	$ -	$ -	$ -	$ 138,722
Benefits	-	-	-	-	-	24,028	-	17,029	-	-	-	41,057
Operations	-	-	-	-	-	22,865	-	4,660	-	-	-	27,525
Total	-	-	-	-	-	135,413	-	71,891	-	-	-	207,304
TOTAL EXPENDITURES	**$ 38,412**	**$ 70,992**	**$ 2,248,166**	**$ 11,367**	**$ 56,872**	**$ 1,891,541**	**$ 514,383**	**$ 342,655**	**$ 49,672**	**$ 91,361**	**$ 11,145**	**$ 5,326,566**
Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and the payment of, long-term debt including principal, interest and other associated fees. Current activity in this fund relates to the debt service of the general obligation bonds associated with the ESPLOST projects.

Whitfield County Schools
Schedule of Debt Service
Budget 2010

	Series 2006 Bonds	Series 2009 Bonds	Total
Source of Funds:			
Transfers from Capital Projects Fund	357,751.00	12,549,823.26	12,907,574.26
Total Sources	$ 357,751.00	$ 12,549,823.26	$ 12,907,574.26
Uses of Funds:			
Principal Payments	$ -	$ 9,765,000.00	$ 9,765,000.00
Interest Payments	357,751.00	2,784,823.26	$ 3,142,574.26
Total Uses:	$ 357,751.00	$ 12,549,823.26	$ 12,907,574.26

CAPITAL PROJECTS

The Capital Projects Fund accounts for resources used in the acquisition or construction of facilities, improvement of existing facilities and the acquisition of other major property and equipment. Currently, funding for these projects comes primarily from ESPLOST sales tax receipts, Bond proceeds, State Capital Outlay Grants and the investment income derived from those receipts.

The projects summarized in the budget are anticipated for FY 2010. Project budgets were set as part of the long range planning that was a part of the ESPLOST referendum that was supported by 74% of voters in the fall of 2006. The 2010 anticipating expenditures are derived by cash flow projections and timelines developed by our construction manager.

Whitfield County Schools
Analysis of Capital Outlay Fund
Budget 2010

Sources of Funds:		
ESPLOST Sales Tax Collections	$	12,701,047
Investment Income		797,229
Total Revenues	$	13,498,276
Uses of Funds:		
Scheduled Projects	$	39,950,000
Total Expenditures	$	39,950,000
Total Revenues Over/(Under) Expenditures		(26,451,724)
Transfer to Debt Service		(12,907,574)
Projected Beginning Fund Balance	$	96,500,000
Projected Ending Fund Balance	$	57,140,702

SCHOOL NUTRITION FUND

The School Nutrition Fund is designed to account for and report on the activities of our school nutrition and food service programs and is funded primarily by Federal reimbursements and charges to customers.

Whitfield Schools
Schedule of School Nutrition Services
Budget 2010

Revenues:			
Federal	$	4,841,970	70.95%
State		337,475	4.95%
Local		1,644,920	24.10%
Total Revenues	$	6,824,365	
Expenses:			
Salary	$	2,077,661	31.48%
Benefits		442,231	6.70%
Food Purchases		3,157,725	47.84%
Operations		923,148	13.99%
Total Expenses	$	6,600,765	
Revenues over/(under) Expenses	$	223,600	
Beginning Fund Balance		1,685,407	
Projected Ending Fund Balance	$	1,909,007	