Whitfield County Schools

Since 1872

Where Excellence is a Tradition

Preliminary Budget For FY 2011

Whitfield County Schools
Since 1872 Where Excellence is a Tradition

FY 2011 Preliminary Budget Summary - All Funds

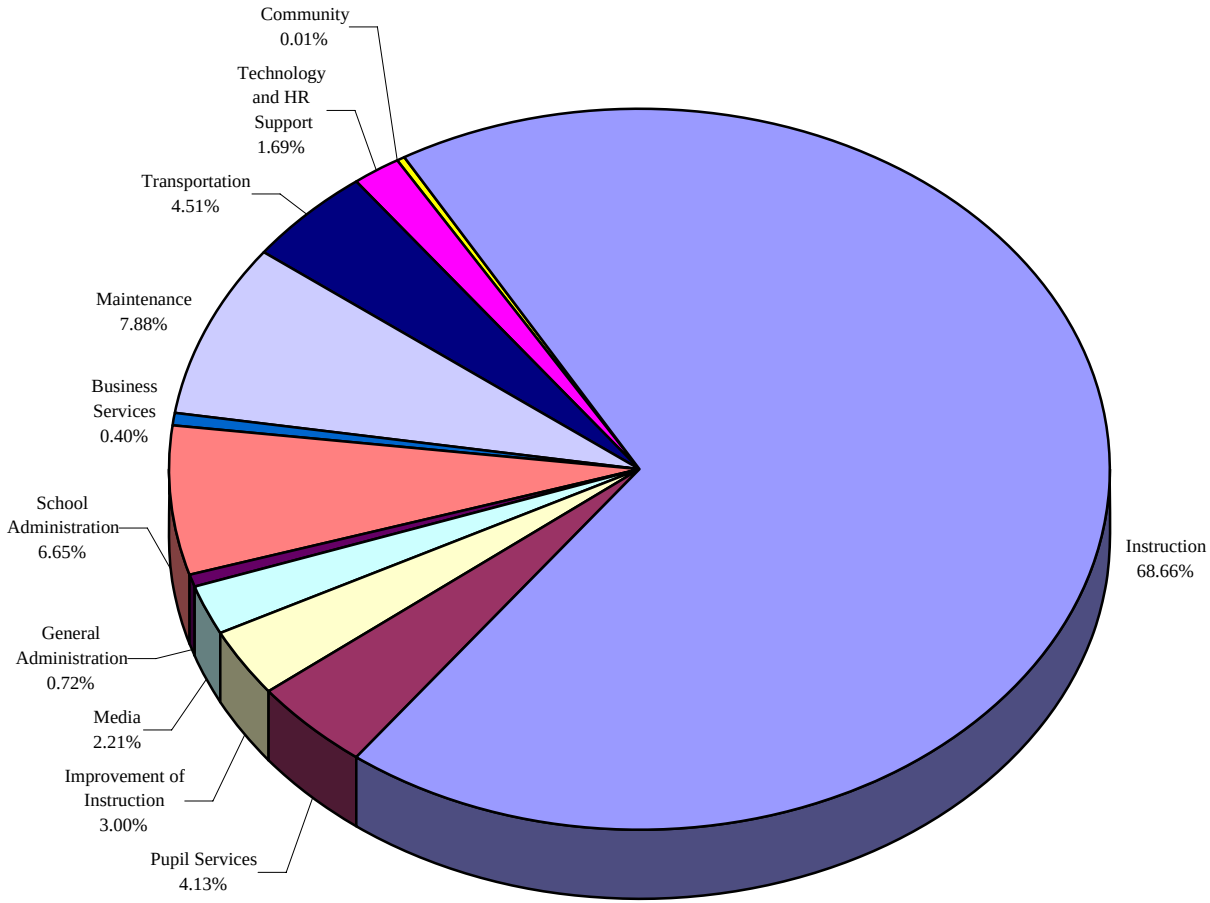
	General	Special Revenue	School Nutrition	Capital Projects	Debt Service	Totals
Revenues:						
Local Sources	25,428,000	-	1,580,919	12,110,138	-	39,119,057
State Sources	64,104,183	480,416	195,156	-	-	64,779,755
Federal	1,290,381	6,283,246	5,597,956	-	-	13,171,583
Total Revenues	90,822,564	6,763,662	7,374,031	12,110,138	-	117,070,395
Expenditures:						
Direct Instruction	65,854,963	4,622,712	-	-	-	70,477,675
Pupil Support Services	3,450,612	791,559	-	-	-	4,242,171
Improvement of Instruction	1,411,550	1,668,642	-	-	-	3,080,192
Media Services	2,230,219	40,677	-	-	-	2,270,896
General Administration	436,165	300,938	-	-	-	737,104
School Administration	6,717,482	105,520	-	-	-	6,823,002
Business Support Services	406,979	5,662	-	-	-	412,642
Maintenance & Operations	8,056,922	36,905	-	-	-	8,093,827
Student Transportation	4,239,730	390,086	-	-	-	4,629,816
Central Support Services	1,714,131	21,758	-	-	-	1,735,888
Other Support Services	10,000	138,490	-	-	-	148,490
School Nutrition Services	-	43,052	7,092,418	-	-	7,135,470
Capital Outlay	-	-	-	28,993,287	-	28,993,287
Debt Service	-	-	-	-	12,486,475	12,486,475
Total Expenditures	94,528,754	8,166,002	7,092,418	28,993,287	12,486,475	151,266,936
Revenues over Expenditures	(3,706,190)	(1,402,340)	281,613	(16,883,149)	(12,486,475)	(34,196,541)
Transfers In/(Out)	(1,381,808)	1,381,808	-	(12,486,475)	12,486,475	-
Projected Beginning Fund Balance	$ 6,800,000	$ 1,000,000	$ 2,900,000	$ 60,186,266	$ -	$ 70,886,266
Projected Ending Fund Balance	$ 1,712,002	$ 979,468	$ 3,181,613	$ 30,816,641	$ -	$ 36,689,725

The fiscal year 2011 budget will be adopted by the Whitfield County Board of Education on Monday June 7, 2010 at 6:30pm. This budget was published according to the requirements of the Georgia Deparment of Education, and the desire of the Whitfield County Board of Education to keep citizens informed about the financial operations of the Whitfield County School System.

WHITFIELD COUNTY BOARD OF EDUCATION

2011 Budget by Function

(includes salaries, benefits and operations)



Whitfield County Schools
Since 1872 *Where Excellence is a Tradition*

Note> excludes capital, debt and food service

GENERAL FUND

The General Fund encompasses the typical daily operations of the school system funded primarily by Georgia QBE and local tax revenues. These operations include, among other functions, direct instruction, instructional related support, general administration, maintenance and pupil transportation.

General Fund revenues are budgeted to be $90,822,564, a 10.0% decrease over FY 2010. Budgeted expenditures total $94,528,754 a 12.5% decrease over FY 2010. Including $1,381,808 in transfers, this leaves a budgeted deficit of $5,087,998 to be funded from the projected General Fund's accumulated fund balance.

			(in millions)	
	FY 2010	**FY 2011**	**Change**	**% Change**
Revenues:				
Local	27.6	25.4	-2.2	-8.0%
State	69.3	64.1	-5.2	-7.5%
Federal	4.0	1.3	-2.7	-67.5%
Total	100.9	90.8	-10.1	-10.0%
Expenditures:				
Instructional	73.6	65.9	-7.7	-10.4%
Pupil Services	3.5	3.4	-.1	-2.9%
Staff Services	4.4	3.6	-.8	-18.2%
School Administration	7.3	6.7	-.6	-8.2%
Maintenance and Operations	8.5	8.1	-.4	-4.7%
Transportation	4.4	4.2	-.2	-4.5%
General Administrative	3.1	2.6	-.5	-19.4%
Capital Improvements	3.1	0	-3.1	-100.0%
Total	107.9	94.5	-13.4	-12.5%

GENERAL FUND (cont.)

Certain district initiatives and legislative changes, with the greatest impact on the FY 2011 budget, are highlighted as follows:

Revenue:	**(in millions)**
Further reductions from state earnings sheet	$ -7.9
Projected 6% decrease in tax digest and 98% collections	-2.1
District Budget Saving Initiatives:	
Reduction of operating cost	-1.4
Salary reductions	-2.9
Reduction in days	-3.9
Reduction in force	-5.0

5/13/2010

Whitfield County Schools
Schedule of General Fund Activity
Preliminary Budget 2011

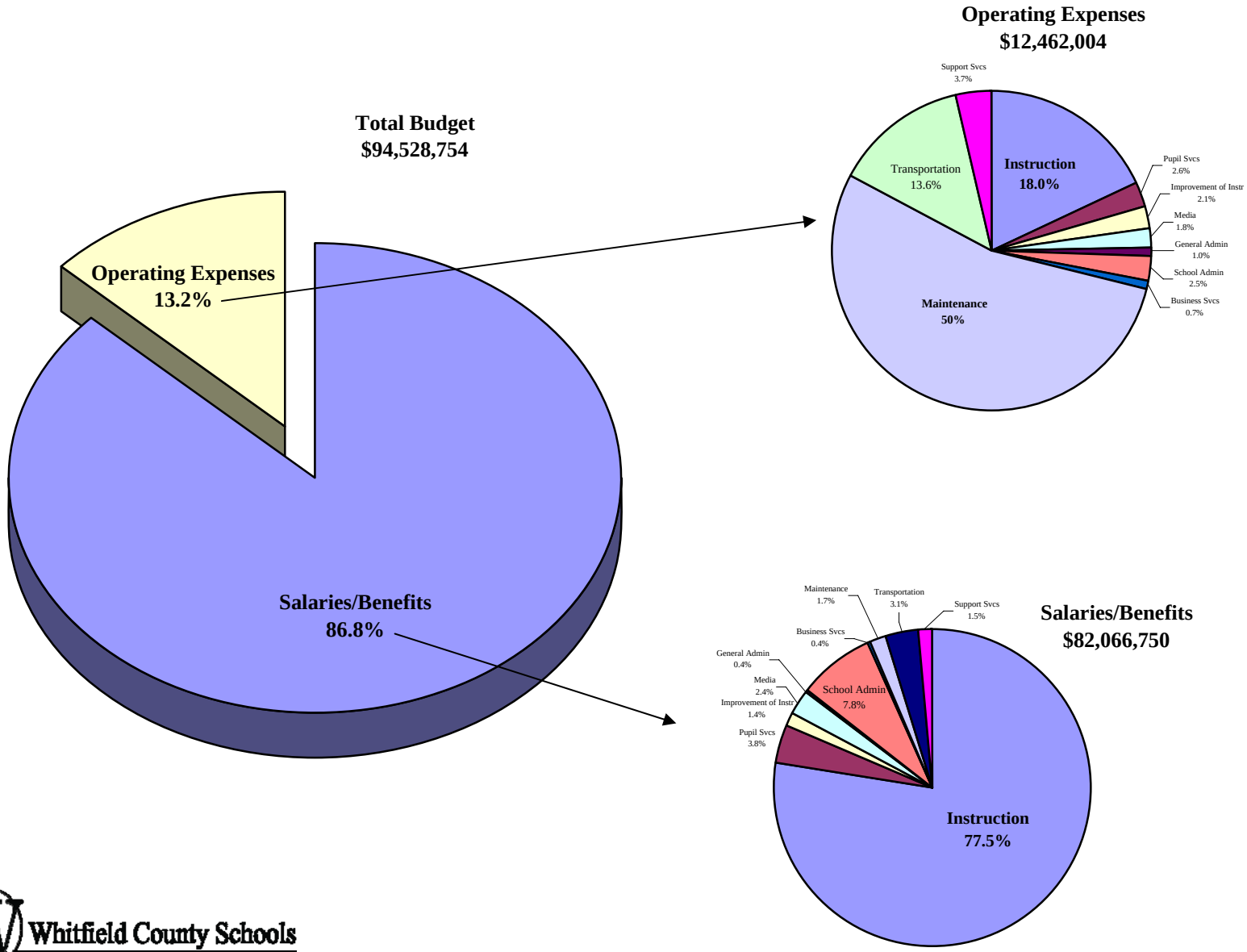
Revenues:			
Federal	$	1,290,381	1.4%
State		64,104,183	70.6%
Local		25,428,000	28.0%
Transfers and Other Sources		-	
Total Revenues	**$**	**90,822,564**	**100.0%**
Expenditures:			
Direct Instruction -			
Salary	$	47,118,829	
Benefits		16,489,978	
Operations		2,246,156	
Total Direct Instruction	$	65,854,963	69.7%
Pupil Support Services -			
Salary	$	2,406,040	
Benefits		717,949	
Operations		326,624	
Total Pupil Support Services	$	3,450,612	3.7%
Improvement of Instruction -			
Salary	$	883,715	
Benefits		266,385	
Operations		261,450	
Total Improvement of Instruction	$	1,411,550	1.5%
Media Services -			
Salary	$	1,515,112	
Benefits		485,107	
Operations		230,000	
Total Media Services	$	2,230,219	2.4%
General Administration -			
Salary	$	240,902	
Benefits		72,963	
Operations		122,300	
Total General Administration	$	436,165	0.5%

5/13/2010

Whitfield County Schools
Schedule of General Fund Activity
Preliminary Budget 2011

School Administration -			
Salary	$	4,907,926	
Benefits		1,495,936	
Operations		313,620	
Total School Administration	$	6,717,482	7.1%
Business Support Services -			
Salary	$	263,370	
Benefits		52,410	
Operations		91,200	
Total Business Support Services	$	406,979	0.4%
Maintenance & Operations -			
Salary	$	1,158,391	
Benefits		198,186	
Operations		6,700,344	
Total Maintenance & Operations	$	8,056,922	8.5%
Student Transportation -			
Salary	$	2,117,239	
Benefits		424,081	
Operations		1,698,410	
Total Student Transportation	$	4,239,730	4.5%
Central Support Services -			
Salary	$	1,011,991	
Benefits		240,240	
Operations		461,900	
Total Central Support Services	$	1,714,131	1.8%
Other Support Services -			
Operations		10,000	
Total Other Support Services	$	10,000	0.0%
Total Expenditures	**$**	**94,528,754**	**100.0%**
Revenues Over/(Under) Expenditures	**$**	**(3,706,190)**	

WHITFIELD COUNTY BOARD OF EDUCATION
2011 Preliminary Budget by Expenditure Type
(General Fund)



Whitfield County Schools
Since 1872 *Where Excellence is a Tradition*

Note> excludes capital, debt, special revenue and food service funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are funds legally restricted for specific purposes by the Federal and/or State Funding source. The amounts in this budget are based on estimates of the expected funding for FY 2011 based on information available to us at this time. Due to the Federal fiscal year ending on September 30th of each year, actual amounts will not be available until Fall 2010 and adjustments may be required at that time.

Whitfield County Schools
Special Revenue Funds
Federal Grant Awards
Preliminary Budget 2011

		Title IA	Title IA	Title IC	IDEA	IDEA	CTAE	CTAE	CTAE	Title IIA	Title IID		Title IIIA
	Total Federal Programs	Improving Academic Achiev of the Disadvantaged	Distinguished Award	Migrant Education	Special Education Preschool	Special Education Flowthrough	Perkins Program Improvement	Perkins Professional Development	Perkins Education Career Partnership	Improving Teacher Quality	Enhancing Education Through Technology	Education for the Homeless	Limited English Proficiency
Revenues:													
Federal Grant Awards	**6,283,246**	**2,696,504**	**9,612**	**65,905**	**76,903**	**2,320,156**	**104,928**	**15,269**	**8,940**	**529,015**	**15,555**	**68,678**	**371,781**
Expenditures:													
Direct Instruction	3,283,468	2,056,581	7,832	55,391	75,429	915,518	4,000	-	-	24,600	11,666	-	132,451
Pupil Support Services	739,829	1,000	-	1,750	-	673,551	-	-	-	-		63,528	-
Improvement of Instruction	1,561,033	384,229	1,780	5,554	-	423,215	100,928	15,269	8,940	457,719	3,889	2,050	157,460
Media Services	8,102	-	-	-	-	-	-	-	-	-	-	-	8,102
General Administration	295,759	191,617	-	1,000	1,474	54,872	-	-	-	46,696	-	100	-
Maintenance & Operations	12,000	-	-	-	-	12,000	-	-	-	-	-	-	-
Student Transportation	244,565	-	-	-	-	241,000	-	-	-	-	-	3,000	565
Other Support Services	138,490	63,077	-	2,210	-	-	-	-	-	-	-	-	73,203
	6,283,246	**2,696,504**	**9,612**	**65,905**	**76,903**	**2,320,156**	**104,928**	**15,269**	**8,940**	**529,015**	**15,555**	**68,678**	**371,781**

Budget based on FY2010 approved consolidated application.

Whitfield County Schools
Special Revenue Funds
State Grants and Local Programs
Preliminary Budget 2011

		CTAE	CTAE	CTAE	CTAE	CTAE	CTAE	CTAE	CTAE	CTAE	Special Education	State Grant	Local	Local
	Total Programs	Agriculture Construction Related Equipment	Agriculture Extended Day	Agriculture Extended Year	Agriculture Young Farmer	CTAE Extended Day	Family Career & Community Leaders of America	High Schools That Work	Supervision	Apprenticeship	Preschool Handicapped	Bus Replacement	Worker's Compensation 1.15%	Unemployment 1.00%
Revenues:														
State Grant Awards	480,416	40,000	22,451	16,945	44,059	81,343	1,800	4,500	30,408	37,051	101,859	100,000	-	
Other Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer	1,381,808	-	-	-	18,882	-	-	-	-	15,500	-	-	720,716	626,710
	1,862,224	**40,000**	**22,451**	**16,945**	**62,941**	**81,343**	**1,800**	**4,500**	**30,408**	**52,551**	**101,859**	**100,000**	**720,716**	**626,710**
Expenditures:														
Direct Instruction	1,339,244	40,000	22,451	16,945	62,941	81,343	-	650	-	-	101,859	-	541,867	471,188
Pupil Support Services	51,730	-	-	-	-	-	-	-	-	-	-	-	27,669	24,060
Improvement of Instruction	107,609	-	-	-	-	-	1,800	3,850	30,408	52,551	-	-	10,163	8,837
Media Services	32,575	-	-	-	-	-	-	-	-	-	-	-	17,424	15,151
General Administration	5,179	-	-	-	-	-	-	-	-	-	-	-	2,770	2,409
School Administration	105,520	-	-	-	-	-	-	-	-	-	-	-	56,441	49,079
Business Support Services	5,662	-	-	-	-	-	-	-	-	-	-	-	3,029	2,634
Maintenance & Operations	24,905	-	-	-	-	-	-	-	-	-	-	-	13,322	11,584
Student Transportation	145,521	-	-	-	-	-	-	-	-	-	-	100,000	24,348	21,172
Central Support Services	21,758	-	-	-	-	-	-	-	-	-	-	-	11,638	10,120
Food Services	43,052	-	-	-	-	-	-	-	-	-	-	-	23,028	20,024
	1,882,756	**40,000**	**22,451**	**16,945**	**62,941**	**81,343**	**1,800**	**4,500**	**30,408**	**52,551**	**101,859**	**100,000**	**731,698**	**636,259**
Beginning Fund Balance	1,000,000	-	-	-	-	-	-	-	-	-	-	-	900,000	100,000
Ending Fund Balance	989,018	-	-	-	-	-	-	-	-	-	-	-	889,018	100,000

SCHOOL NUTRITION FUND

The School Nutrition Fund is designed to account for and report on the activities of our school nutrition and food service programs and is funded primarily by Federal reimbursements and charges to customers.

Whitfield Schools
Schedule of School Nutrition Services
Preliminary Budget 2011

Revenues:			
Federal	$	5,597,956	75.91%
State		195,156	2.65%
Local		1,580,919	21.44%
Total Revenues	$	7,374,031	
Expenses:			
Salary	$	2,002,397	28.23%
Benefits		526,377	7.42%
Food Purchases		3,288,375	46.36%
Operations		1,275,269	17.98%
Total Expenses	$	7,092,418	
Revenues over/(under) Expenses	$	281,613	
Beginning Fund Balance		2,900,000	
Projected Ending Fund Balance	$	3,181,613	

CAPITAL PROJECTS

The Capital Projects Fund accounts for resources used in the acquisition or construction of facilities, improvement of existing facilities and the acquisition of other major property and equipment. Currently, funding for these projects comes from Bond proceeds, ESPLOST sales tax receipts, State Capital Outlay Grants and the investment income derived from those receipts.

The projects summarized in the budget are anticipated for FY 2011. Project budgets were set as part of the long range planning that was a part of the ESPLOST referendum that was supported by 74% of voters in the fall of 2006. The 2011 anticipating expenditures are derived by cash flow projections and timelines developed by our construction manager.

Whitfield County Schools
Capital Projects Fund
Preliminary Budget 2011

Sources of Funds:		
ESPLOST Sales Tax Collections	$	11,990,235
Investment Income		119,902
Total Revenues	$	12,110,138
Uses of Funds:		
Coahulla Creek High School		18,166,133
Eastbrook Middle School		5,852,831
Career Academy		2,474,323
Technology	$	2,500,000
Total Expenditures	$	28,993,287
Total Revenues Over/(Under) Expenditures		(16,883,149)
Transfer to Debt Service		(12,486,475)
Projected Beginning Fund Balance	$	60,186,266
Projected Ending Fund Balance	$	30,816,641

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and the payment of, long-term debt including principal, interest and other associated fees. Current activity in this fund relates to the debt service of the general obligation bonds associated with the ESPLOST projects.

Whitfield County Schools
Schedule of Debt Service
Preliminary Budget 2011

	Series 2006 Bonds	Series 2009 Bonds	Total
Source of Funds:			
Transfers from ESPLOST 3	357,751.00	12,486,475.00	12,844,226.00
Total Sources	$ 357,751.00	$ 12,486,475.00	$ 12,844,226.00
Uses of Funds:			
Principal Payments	$ -	$ 10,540,000.00	$ 10,540,000.00
Interest Payments	357,751.00	1,946,475.00	$ 2,304,226.00
Total Uses:	$ 357,751.00	$ 12,486,475.00	$ 12,844,226.00