CITY OF EAST DUBLIN, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 2020

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June 30, 2020

Prepared under the authority of the City Clerk

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January 11, 2021

Honorable George Gornto, Mayor
And Members of the City Council
City of East Dublin
East Dublin, GA 31027

Mayor and Council Members:

The comprehensive annual financial report of the City of East Dublin, Georgia for the fiscal year ended June 30, 2020 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the government. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the government. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The comprehensive annual financial report is divided into an introductory section, financial section, and statistical section:

- The **introductory section** is intended to familiarize the reader with the organization structure of the City, the nature and scope of the services it provides, and the specifics of its operating environment within the context of the local economy.
- The **financial section** includes the independent auditors' report, basic financial statements, the combining and individual fund and statements and schedules, and other supplementary information. GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).
- The **statistical section** provides readers with additional historical perspective, content, and detail to assist in understanding the information in the financial statements, notes to the financial statements, required supplementary information, and for assessing the City's economic condition.

The City is required to have an audit in conformity with Governmental Auditing Standards. The auditors' report on compliance and internal control over financial reporting is included in this report.

This report includes all funds of the government. The government provides a full range of services. These services include police protection, fire protection, the construction and maintenance of streets and drainage improvements, planning and zoning, engineering, building and code enforcement, refuse collection, and water and sewer service.

A Mayor and five (5) City Council members serve the City of East Dublin. The Mayor and two City Council members are elected at large. Three City Council members are elected from districts. All serve four (4) year terms. The Mayor and City Council serve as the legislative body responsible for enacting City ordinances, resolutions, appropriating funds, and providing policy direction to City staff. The City Council appoints a City Attorney, City Auditor, Municipal Court Judge, a zoning board an appeals board. The City Council annually adopts a balanced budget and establishes a tax rate for the support of the City programs. The Department Directors have the responsibility of administering these programs in accordance with policies and the annual budget adopted by the City Council.

General Information. The City of East Dublin is located in Laurens County. East Dublin was incorporated on February 12, 1952.

Economic Condition and Outlook

The City of East Dublin is located in central Laurens County, which is located in the central part of the state, approximately 135 miles south of Atlanta. The economic condition and outlook of the City remain strong as the area is predicted to have a sustained growth pattern through 2021. City leaders have recognized and plans have been

developed and/or implemented to maintain balanced, controlled and planned developments in concert with an economic development plan that encourages appropriate growth. The City has still been able to provide its services at a cost per capita that is comparable to other communities with similar demographic and economic characteristics.

The financial position of the City has continued to be strong. This is primarily a result of a careful budget management and expenditure of funds. The City has been able to maintain low millage rates on Ad Valorem taxes for the past several years.

Future stability for the City of East Dublin is good based upon the solid fund equity balance that is maintained in the funds. This shows that the city has goals and objectives that can be met in the public service area; police and fire protection, street and drainage improvements, and infrastructure.

Major Initiatives
Mayor and City Council:

Overall Goals and Objectives – (1). Achieve all goals while striving for the lowest total cost for public services with a minimal property tax millage rate. (2). Maintain a managed growth policy that requires quality development in concert with our economic development strategy. (3). Provide for the public safety and welfare by committing appropriate resources to police, fire, streets, recreation, water and sewer. (4). Continue cooperative efforts with other governments. (5). Preserve our historic and cultural heritage.

Finance and Administration: The Finance and Administrative Department consists of the City Clerk, and support personnel. The City Clerk is appointed by the Mayor and City Council and is responsible for the execution of policies and legislative action of the City Council, direction, control and coordination of operational agencies. The City Clerk is responsible for City Council agenda preparation, minutes and custodian of City records. The City Clerk also acts in a support role to the Mayor and City Council. The Clerk is responsible for planning, developing, implementing and maintaining the administrative and financial operations of the City including purchasing, water administration, and assisting the Mayor with preparing the annual budget and capital improvement plan.

Municipal Court: The Municipal Court of East Dublin is dedicated to the principle of equal and timely access to justice so that all individuals are treated with integrity, honesty, equality, respect for the rule of law, and the rights of all. The Court uses all staff members in a collaborative effort to operate the court efficiently and effectively while maintaining public trust and confidence. The Municipal Court prepares and processes records, citations, warrants and other legal papers for the Court. Court personnel receive and deposit monies collected for fines and fees, set court dates, issue subpoenas and warrants, prepare various reports, records, and other documents pertinent to the operation of the Court and those required by the State of Georgia.

Police: The men and women of the East Dublin Police Department are committed to protect life, property, and the constitutional guarantees of all citizens of East Dublin and those who travel through our City. With community partnership as our foundation, we, as a department, are entrusted to enhance the quality of life, seek solutions to community problems and foster a sense of peace and security for all people within our City. We will honor this trust placed in us by holding ourselves to the highest standards of professional police conduct.

Fire: The City of East Dublin Fire Department responds to various types of emergency incidents including all types of fires, motor vehicle and other accidents, rescue calls, severe weather and flooding emergencies. Fire department personnel perform numerous prevention and public relations functions, fire safety inspections, annual hydrant maintenance, emergency management functions, and other specialty programs. The City of East Dublin provides for a volunteer service to supplement career resources. The volunteer section maintains a rank structure for supervision on training exercises, emergency scenes, work details, and to provide general maintenance of the program. Volunteer Services supplements through emergency response, stand by at stations or other assistance for special events or work details.

Public Works: The City of East Dublin Public Works Department is responsible for the maintenance of all streets, sidewalks, and drainage facilities located on public property. The department is also responsible for grass cutting along City streets and State highways. The department provides landscaping services for public property. In addition, this department is responsible for traffic control and the resurfacing of City streets in association with the Georgia Department of Transportation Local Assistance Road Program (LARP). The Public Works Department provides emergency services including road closing and sandbagging flood prone areas. The department assists Police with traffic control during City events. The department also oversees refuse collection.

Planning and Zoning: The Planning and Zoning Department strives to maintain and improve the overall quality of life for all citizens of the City of East Dublin by promoting sustainable development, encouraging a stable and enduring economic base, providing for the safety, health and education and preserving the natural, cultural and historic assets of the City of East Dublin. The Planning and Zoning Department coordinates the development and implementation of the City of East Dublin's Comprehensive Plan, special area studies, plan review process, Zoning Ordinance, Sign Ordinance, Landscape Ordinance and GIS program. The Planning and Zoning Department expeditiously review and respond to all inquiries, applications and studies dealing with current planning, zoning, subdivision and land development to achieve a well-designed, planned and quality community in accordance with adopted ordinances, resolutions, and policies. The Planning and Zoning Department provides all necessary land use, economic, environmental and social data upon which to base effective governmental decision resulting in orderly growth and development and a high quality of life for present and future citizens.

Water and Sewer: The Water and Sewer Department is responsible for supplying water to City of East Dublin residents for potable and fire-fighting uses. They are also responsible for the treatment and disposal of the wastewater generated by the City of East Dublin as per regulations set forth by all state and federal agencies.

Financial information

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that; (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

Basis of accounting. The basis of accounting used determines when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Governmental fund types and expendable trust funds use the modified accrual basis of accounting. Their revenues are recognized when they become both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The financial statements for the proprietary fund types are accounted for on the accrual basis of accounting. Under this method revenues are recorded when earned, and expenses are recognized when the liability is incurred.

Accounting systems. In developing and evaluating the City's accounting control system, consideration is given in the adequacy of internal accounting controls. Internal accounting controls comprise the plan of organization and the procedures and records concerned with safeguarding of assets and the reliability of financial records and consequently are designed to provide reasonable assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

Budgetary control. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The level of budgetary control is on a departmental basis. A budget is legally adopted for all Governmental Fund types and Proprietary Fund types. Formal budgetary integration is employed as a management control device during the year. The budget is based on the same method of accounting as the fund it represents. Transfers of appropriations within a department budget or within a non-departmental expenditure category require the approval of the finance director. Increase in appropriations in a departmental budget or in a non-departmental expense category requires approval of the governing body in the form of amendments to the budget ordinance.

General government functions. Municipal activities and services are accounted for in the General Fund, Capital Projects Fund, Special Revenue Funds, and Enterprise Funds.

Capital Projects Fund The capital projects fund is used to account for capital projects that are being acquired or built. The City of East Dublin has one capital improvement fund:

> *SPLOST Fund.* The fund is used to account for special purpose local option sales tax proceeds for approved capital projects. The revenues equal $369,694. Total expenditures were made in the amount of $85,440 for approved capital projects.

Special Revenue Fund. The special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The City of East Dublin has two Special Revenue Funds:

Hotel/Motel Tax Fund. The fund is used to account for hotel/motel taxes collected for the use of tourism. Total revenues equal $16,928. Expenditures were made in the amount of $4,094 for tourism and recreation purposes.

TSPLOST Fund The fund is used to account for transportation special purpose local option sales tax collected for the use of the public works department. Total revenues equal $34,281. Expenditures were made in the amount of $23,868 for infrastructure improvements.

Enterprise Fund. Business-type activities of the City of East Dublin are accounted for in the Enterprise Fund. The Enterprise Fund for the City of East Dublin is the Water and Sewer Fund.

Water and Sewer Fund. The Water and Sewer Fund charges City residents for the consumption of potable water and for the treatment of the wastewater. The Water and Sewer fund charges a sewer proportionate share fee to cover the portion of the capacity of the sewer treatment facility. Total water and sewer charges for fiscal year 2020 were $741,313. Total operating expenditures for fiscal year 2020 were $998,414. The change in net position after depreciation and non-operating revenues and/or expenses was $(92,378) for fiscal year end.

Relevant Financial Policies. Throughout the year, the city administrator and city clerk administer the governing council's approved financial policies. These policies address issuance of debt, purchasing and procurement, cash and investment management, and accounting practices. In totality, these policies formulate the core criteria for which internal evaluations occur. On a continuous basis, these policies are reviewed in order to maintain relativity to the changing financial needs of the government.

Other Information.

Independent Audit. State statutes require an annual audit by independent certified public accountants. The accounting firm of TJS Deemer Dana LLP was selected by the city council. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of East Dublin for its comprehensive annual financial report for the fiscal year ended June 30, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards of preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of East Dublin, Georgia has received a Certificate of Achievement for twenty-four years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the clerk's office. Each member of the department has my sincere appreciation for the contributions made in the preparation of this report.

Sincerely,

Melissa E Bassett

Melissa E. Bassett
Chief Financial Officer

CITY OF EAST DUBLIN, GEORGIA

LIST OF PRINCIPAL OFFICIALS

MAYOR
George H Gornto

CITY COUNCIL MEMBERS
Marvin L. Tanner, Jr - Mayor Pro-Tem
Braxton Brown, Jr.
Dent Jackson, Jr.
Al Williams, Jr.
Zilmon Young

CITY ATTORNEY
Charles Butler

CITY CLERK
Melissa Bassett

POLICE CHIEF
William Luecke

FIRE CHIEF
David Bracewell

WATER SUPERINTENDENT
Dwayne Lake

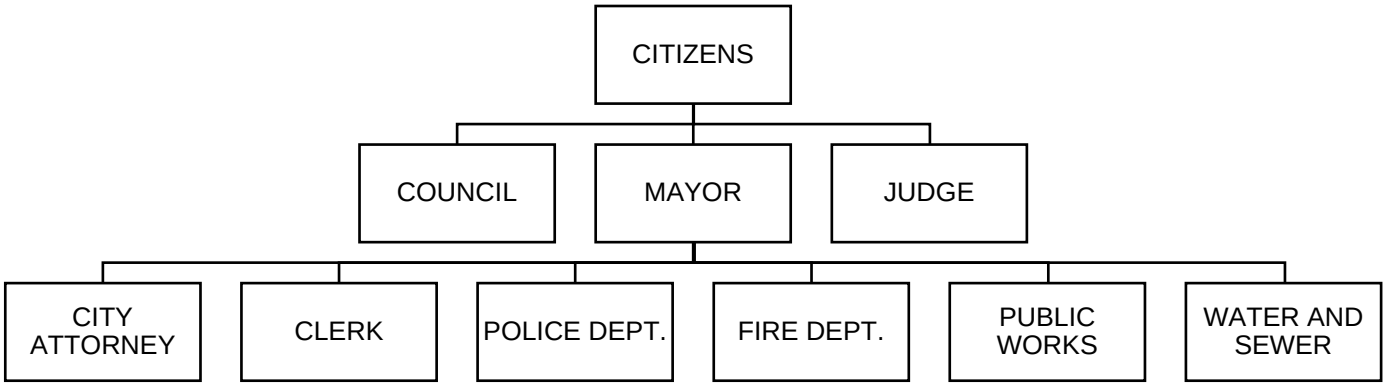
PUBLIC WORKS SUPERINTENDENT
H.T. Scarborough

CITY JUDGE
Grady Cullens

CITY AUDITOR
Robyn Tanner, CPA
TJS Deemer Dana LLP

CITY OF EAST DUBLIN, GEORGIA

ORGANIZATIONAL CHART



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of East Dublin
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of City Council
City of East Dublin, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activity, each major fund and the aggregate remaining fund information of the City of East Dublin, Georgia (the "City"), as of and for the year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of City of East Dublin, Georgia, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of East Dublin, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, the budgetary comparison schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of projects constructed with special sales tax proceeds is presented for purposes of additional analysis as required by Official Code of Georgia section 48-8-121 and is also not a required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The combining and individual nonmajor fund financial statements, the budgetary comparison schedules, and the schedule of projects constructed with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules, and the schedule of projects constructed with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2021, on our consideration of the City of East Dublin, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting and compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of East Dublin, Georgia's internal control over financial reporting and compliance.

TFS Deemer Dana LLP

Dublin, Georgia
January 11, 2021

CITY OF EAST DUBLIN, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020
(UNAUDITED)

This management discussion and analysis of the City of East Dublin, Georgia's financial performance provides an overall review of the City's financial activities for the fiscal year ended June 30, 2020. It is designed to give the reader an objective and easily readable analysis of the City's financial performance. The primary intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the letter of transmittal, notes to the basic financial statements, and the financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

- The City's primary government activities' assets exceeded its liabilities as of June 30, 2020, by $11,045,032.
- As of June 30, 2020, total net position consisted of $9,874,999 net investment in capital assets, $302,652 restricted, and $867,381 unrestricted.
- During fiscal year 2020, the city's net position decreased by $8,948. Also a prior period adjustment was made to decrease the beginning net position by $34,038.
- As of June 30, 2020, the City's governmental funds reported ending fund balance of $1,016,472, an increase of $183,297 in comparison with the prior year.
- As of June 30, 2020, the City's General Fund reported ending fund balance of $739,086, a increase of $93,306 in comparison with the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This comprehensive annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of East Dublin as a financial whole, or as an entire operating entity.

Statement of Net Position and Statement of Activities

The Statement of Net Position and Statement of Activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what remains for future spending. For proprietary funds, the statements offer short and long term financial information about activities the City operates like businesses, such as water and sewer. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

The purpose of the Statement of Net Position and the Statement of Activities is to answer the question, "How did we do financially during FY2020?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net position and changes in position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City has both governmental and business type activities:

Governmental Activities
Most of the City's programs and services are reported here including general government, public safety, public works, culture and recreation. Sales taxes, property taxes, fines and forfeitures finance most of these activities.

Business-Type Activities
The City charges fees to cover the services it provides. These activities include water and sewer services, sanitation services and recycling services.

Reporting the City's Most Significant Funds
Fund financial reports provide detailed information about the City's major funds. The City uses funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds.

Governmental Funds
Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general governmental operations and basic services it provides. Governmental fund information helps you determine whether there are more financial resources that can be spent in the near future to finance governmental services. The relationship (or difference) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements. See Note #1 to the Financial Statements.

The capital projects funds are used to account for financial resources to be used for the acquisition, construction, or renovation of major capital assets. The City of East Dublin has one Capital Projects Fund currently referred to as the SPLOST Fund.

The special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The City of East Dublin has two Special Revenue Funds currently referred to as the Hotel/Motel Tax Fund and the TSPLOST Fund.

Proprietary Funds
Proprietary funds are activities that a City operates like a business in that it attempts to recover costs through charges to the user. The City's only proprietary funds are enterprise funds. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The City operates its water and sewer fund as an enterprise fund. Proprietary fund statements use the accrual basis of accounting like the City-wide statements.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As was previously stated, the FY2020 total net position represents an increase/decrease over FY2019. See Tables 1 and 2 for a schedule of net position and change in net position.

TABLE 1 – NET POSITION

	Governmental Activities		Business Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current & other assets	$ 1,212,266	$ 1,106,618	$ 390,827	$ 383,360	$ 1,603,093	$ 1,489,978
Capital assets, net	2,108,211	2,209,290	10,646,054	10,853,901	12,754,265	13,063,191
Total assetts	$ 3,320,477	$ 3,315,908	$ 11,036,881	$ 11,237,261	$ 14,357,358	$ 14,553,169
Liabilities						
Current liabilities	$ 65,804	$ 144,172	$ 181,572	$ 166,802	$ 247,376	$ 310,974
Long-term liabilities	19,218	19,711	3,045,732	3,134,466	3,064,950	3,154,177
Total liabilities	$ 85,022	$ 163,883	$ 3,227,304	$ 3,301,268	$ 3,312,326	$ 3,465,151
Net Position						
Net investment in capital assets	$ 2,108,211	$ 2,209,290	$ 7,766,788	$ 7,728,747	$ 9,874,999	$ 9,938,037
Restricted	196,422	129,678	106,230	93,736	302,652	223,414
Unrestricted	930,822	813,057	(63,441)	113,510	867,381	926,567
Total net position	$ 3,235,455	$ 3,152,025	$ 7,809,577	$ 7,935,993	$ 11,045,032	$ 11,088,018
Total liabilities and net position	$ 3,320,477	$ 3,315,908	$ 11,036,881	$ 11,237,261	$ 14,357,358	$ 14,553,169

TABLE 2 – CHANGE IN NET POSITION

Charges for services	$ 513,484	$ 545,055	$ 741,313	$ 722,781	$ 1,254,797	$ 1,267,836
Operating grants	-	83,920	-	-	-	83,920
Capital grants/contributions	419,911	454,634	-	-	419,911	454,634
General Revenues						
Taxes	1,175,832	1,160,779	-	-	1,175,832	1,160,779
Intergovernmental	132,030	-	97,524	111,920	229,554	111,920
Investment earnings	671	547	100	155	771	702
Other	30,631	71,757	61,566	63,205	92,197	134,962
Total Revenues	$ 2,272,559	$ 2,316,692	$ 900,503	$ 898,061	$ 3,173,062	$ 3,214,753
Expenses						
General government	$ 651,325	$ 833,010	$ -	$ -	$ 651,325	$ 833,010
Public safety	639,690	589,070	-	-	639,690	589,070
Public works	776,058	565,105	-	-	776,058	565,105
Culture and recreation	4,093	8,957	-	-	4,093	8,957
Water and sewer	-	-	1,110,844	944,690	1,110,844	944,690
Total expenses	$ 2,071,166	$ 1,996,142	$ 1,110,844	$ 944,690	$ 3,182,010	$ 2,940,832
Increase in net position before transfers	$ 201,393	$ 320,550	$ (210,341)	$ (46,629)	$ (8,948)	$ 273,921
Transfers	(117,963)	538,740	117,963	(538,740)	-	-
Change in net position	$ 83,430	$ 859,290	$ (92,378)	$ (585,369)	$ (8,948)	$ 273,921
Net Position, beginning	3,152,025	2,292,735	7,935,993	8,521,362	11,088,018	10,814,097
Prior Period Adj - Correct Error	-	-	(34,038)	-	(34,038)	-
Net Position, beginning (As Restated)	3,152,025	2,292,735	7,901,955	8,521,362	11,053,980	10,814,097
Net Position, ending	$ 3,235,455	$ 3,152,025	$ 7,809,577	$ 7,935,993	$ 11,045,032	$ 11,088,018

Governmental Activities

Please note that general government expenses of $651,325 represent 31% of the total governmental expenses. General government expenses primarily consisted of personnel costs and general insurance. The most significant program expense is public works which totals $776,058 and 37% of the total. Public safety primary expenses were related to personnel and fuel. Expenses of general government, public safety and public works changed nominal amounts during FY2020, primarily due to budget control.

Business-Type Activities

The only business-type activity of the City is the Water and Sewer Department. The majority of its revenue was derived from user fees charged for product and service. The sewer department saw a large increase in expenses primarily from the costs of running their new wastewater treatment facility and significant repairs due to lightning damage. Personnel costs and depreciation were the two largest expenditures for the water and sewer fund, which accounted for 62% of the total expenses in this fund.

Cost of Program Services

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental and business-type activities, the combined total cost of services and the combined net cost of services, that is, it identifies the cost of these services supported by tax revenue.

Although program revenues make up a significant percentage (53%) of the combined revenues, the City is dependent upon tax revenues for governmental activities.

TABE 3 – GOVERNMENTAL AND BUSINESS TYPE ACTIVITIES (COMBINED)

	2020	2019	2020	2019
General government	$ 651,325	$ 833,010	$ (604,780)	$ (789,750)
Public safety	639,690	589,070	(483,582)	(266,624)
Public works	776,058	565,105	(95,533)	152,798
Culture and recreation	4,093	8,957	(4,093)	(8,957)
Business-type activities	1,110,844	944,690	(369,531)	(221,909)
Total Expenses	$ 3,182,010	$ 2,940,832	$ (1,557,519)	$ (1,134,442)

Governmental Fund Balance

The General Fund's ending fund balance for the FY2020 was $739,086. The General Fund 2020 fiscal year budget included no appropriation of fund balance. The governmental fund balance increased by $183,297 during 2020.

	2020	2019
General	$ 739,086	$ 645,780
SPLOST	196,422	129,678
Other governmental funds	80,964	57,717
Total Fund Balance	$ 1,016,472	$ 833,175

The SPLOST fund is the capital improvements fund of the City. At the end of the current fiscal year, the restricted for capital outlay fund balance was $196,422 which was an increase of $66,744 from the previous year. This increase was primarily due to the completion of a major construction project.

Proprietary Net Position

At the end of FY2020, the net position of the City's Proprietary Fund was $7,809,577.

GENERAL FUND BUDGETING HIGHLIGHTS

- The City's budget is prepared according to Georgia law. The most significant budget fund is the General Fund.
- For the General Fund, the actual revenues of $1,833,486 were more than the final budgeted amount of $1,802,050 by $31,436.
- The actual expenditures of $1,857,177 were less than the final budgeted amount of $2,053,150 by $195,973.

CAPTIAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of FY2020, the City had $12,754,265 invested in capital assets. The table below shows FY2020 and FY2019 balances.

	Governmental Activities		Business Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	$ 289,153	$ 289,153	$ 73,480	$ 73,480	$ 362,633	$ 362,633
Construction in Progress			-	-		
Buildings	986,660	976,420	-		986,660	976,420
Equipment	1,374,125	1,360,711	445,123	448,604	1,819,248	1,809,315
Infrastructure	1,406,546	1,400,046	14,934,117	14,829,733	16,340,663	16,229,779
Total Capital Assets	4,056,484	4,026,330	15,452,720	15,351,817	19,509,204	19,378,147
Accumulated depreciation	(1,948,273)	(1,817,040)	(4,806,666)	(4,497,916)	(6,754,939)	(6,314,956)
Total Capital Assets	$ 2,108,211	$ 2,209,290	$ 10,646,054	$ 10,853,901	$ 12,754,265	$ 13,063,191

Additional information on the City's capital assets can be found in Note 3 of this report.

Long-Term Debt

The amount of outstanding long-term debt is $3,064,950, consisting of $31,644 owed to employees for compensated absences, $2,883,073 owed in revenue bonds for the construction of the waste water treatment plant and $150,233 owed to the Georgia Environmental Facilities Administration to finance the cost of a surface water supply, a water treatment and transmission facilities and a new gravity sewer line to connect the East Laurens Schools.

	Governmental Activities		Business-type Activities	
	2020	2019	2020	2019
Compensated Absences	$ 19,218	$ 19,711	$ 12,426	$ 9,313
Bonds Payable	-	-	2,883,073	2,930,340
Notes Payable	-	-	150,233	194,813
Total long-term liabilities	$ 19,218	$ 19,711	$ 3,045,732	$ 3,134,466

Additional information on the City's long-term liabilities can be found in Note 3 of this report.

Economic Outlook

The City of East Dublin is located in central Laurens County, which is located in the central part of the state, approximately 135 miles south of Atlanta. According to U.S. Census figures, the City of East Dublin had a small decrease in its population from 2000 to 2010. The 2000 Census population figure for the City of East Dublin was 2,850 and the 2010 U.S. Census population figure was 2,441. Even with a decline in population, the economic condition and outlook of the City remains strong. City leaders have recognized this growth pattern and plans to have been develop and/or implemented to maintain balanced, controlled and planned developments in concert with an economic development plan that encourages appropriate growth. The economic growth has also placed increased demands on services, but the City has adopted a conservative approach and implemented programs to meet these demands. The City has been able to provide its services at a cost per capita that is comparable to other communities with similar demographic and economic characteristics.

Contracting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability of the money it receives. If you have questions about this report or need additional financial information, contact Melissa Bassett, Clerk, City of East Dublin, at 116 Savannah Avenue, East Dublin, Georgia 31027, 478-272-6883.

BASIC FINANCIAL STATEMENTS

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 1

STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 732,420	$ 145,759	$ 878,179
Receivables, net of allowance:			
Taxes	159,240	-	159,240
Accounts	47,476	112,626	160,102
Intergovernmental	265,514	-	265,514
Restricted assets:			
Cash and cash equivalents	-	106,230	106,230
Inventories	7,616	26,212	33,828
Capital assets:			
Land and construction in progress	289,153	73,480	362,633
Other capital assets, net of accumulated depreciation	1,819,058	10,572,574	12,391,632
Total assets	3,320,477	11,036,881	14,357,358
LIABILITIES			
Accounts payable	55,802	18,961	74,763
Customer deposits	2,100	154,613	156,713
Accrued liabilities	7,902	7,998	15,900
Noncurrent liabilities			
Due within one year	19,218	106,759	125,977
Due in more than one year	-	2,938,973	2,938,973
Total liabilities	85,022	3,227,304	3,312,326
NET POSITION			
Net investment in capital assets	2,108,211	7,766,788	9,874,999
Restricted:			
Restricted for capital outlay	196,422	106,130	302,552
Restricted for debt service	-	100	100
Unrestricted	930,822	(63,441)	867,381
Total net position	$ 3,235,455	$ 7,809,577	$ 11,045,032

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 2

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue (Expense) and Changes in Net: Primary Government: Governmental Activities	Net Revenue (Expense) and Changes in Net: Primary Government: Business-Type Activities	Net Revenue (Expense) and Changes in Net: Primary Government: Total
Primary Government							
Governmental Activities:							
General government	$ 651,325	$ 46,545	$ -	$ -	$ (604,780)	$ -	$ (604,780)
Public safety	639,690	156,108	-	-	(483,582)	-	(483,582)
Public works	776,058	310,831	-	369,694	(95,533)	-	(95,533)
Culture and recreation	4,093	-	-	-	(4,093)	-	(4,093)
Total governmental activities	2,071,166	513,484	-	369,694	(1,187,988)	-	(1,187,988)
Business-type Activities:							
Water and sewer	1,110,844	741,313	-	-	-	(369,531)	(369,531)
Total business-type activities	1,110,844	741,313	-	-	-	(369,531)	(369,531)
Total primary government	$ 3,182,010	$ 1,254,797	$ -	$ 369,694	(1,187,988)	(369,531)	(1,557,519)
General revenues:							
Property tax					247,065	-	247,065
Sales tax					457,720	-	457,720
Other taxes					471,047	-	471,047
Intergovernmental					182,247	97,524	279,771
Investment and interest revenue					671	100	771
Miscellaneous					30,631	61,566	92,197
Transfers					(117,963)	117,963	-
Total general revenues and transfers					1,271,418	277,153	1,548,571
Changes in net position					83,430	(92,378)	(8,948)
Net position - beginning					3,152,025	7,935,993	11,088,018
Prior period adjustment - correction of an error					-	(34,038)	(34,038)
Net position - beginning, as restated					3,152,025	7,901,955	11,053,980
Net position - end					$ 3,235,455	$ 7,809,577	$ 11,045,032

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	General	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 524,382	$ 130,205	$ 77,833	$ 732,420
Receivables, net of allowance				
Taxes receivable	159,240	-	-	159,240
Accounts receivable	47,476	-	-	47,476
Intergovernmental	196,166	66,217	3,131	265,514
Inventories	7,616	-	-	7,616
Total assets	$ 934,880	$ 196,422	$ 80,964	$ 1,212,266
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 55,802	$ -	$ -	$ 55,802
Accrued liabilities	7,902	-	-	7,902
Customer deposits	2,100	-	-	2,100
Total liabilities	65,804	-	-	65,804
Deferred Inflow of Resources:				
Unavailable revenues	129,990	-	-	129,990
Total deferred inflow of resources	129,990	-	-	129,990
Fund Balances:				
Nonspendable	7,616	-	-	7,616
Restricted for:				
Capital projects	-	196,422	-	196,422
Unrestricted (deficit), reported in:				
Assigned	-	-	80,964	80,964
Unassigned	731,470	-	-	731,470
Total fund balances	739,086	196,422	80,964	1,016,472
Total liabilities and fund balances	$ 934,880	$ 196,422	$ 80,964	$ 1,212,266

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 4

RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
YEAR ENDED JUNE 30, 2020

Fund balance - total governmental funds	$	1,016,472
Amounts reported for governmental activities in the statement of net position are different because -		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		2,108,211
Some of the City's taxes will be collected after year end, but are not available soon enough to pay for the current period's expenditures and are therefore reported as unavailable property taxes in the funds.		129,990
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Compensated absences		(19,218)
Net position of governmental activities	$	3,235,455

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BLANCES – GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	General	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 1,123,904	$ -	$ 51,209	$ 1,175,113
License and permits	46,545	-	-	46,545
Intergovernmental	182,247	369,579	-	551,826
Fines and forfeitures	156,108	-	-	156,108
Charges for services	310,831	-	-	310,831
Interest revenue	671	115	-	786
Other revenues	13,180	-	-	13,180
Total Revenues	1,833,486	369,694	51,209	2,254,389
EXPENDITURES				
Current:				
General government	611,594	6,287	-	617,881
Public safety	587,298	6,950	-	594,248
Public works	651,785	20,772	23,868	696,425
Culture and recreation	-	-	4,094	4,094
Capital outlay	6,500	51,431	-	57,931
Total Expenditures	1,857,177	85,440	27,962	1,970,579
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,691)	284,254	23,247	283,810
Other Financing Sources (Uses):				
Transfers in (out)				
From other funds	99,547	-	-	99,547
To other funds	-	(217,510)	-	(217,510)
Proceeds from sale of capital assets	17,450	-	-	17,450
Total other financing sources (uses)	116,997	(217,510)	-	(100,513)
Net change in fund balances	93,306	66,744	23,247	183,297
Fund Balance, beginning	645,780	129,678	57,717	833,175
Fund Balance, ending	$ 739,086	$ 196,422	$ 80,964	$ 1,016,472

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 6

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

Net change in fund balances - Total Governmental Funds	$	183,297
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Net Position.		57,931
Depreciation expenses on governmental capital assets are included in the governmental activities column in the Statement of Net Position but are not shown in the governmental funds.		(159,011)
Revenues in the statement of activities that do not provide financial resources are not reported as revenues in the funds. The amount of deferred revenues recognized as revenue in the statement of activities is as follows -		
Property taxes		720
Compensated absences are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, compensated absences are not reported as expenditures in Government Funds. Compensated absences changed by this amount during the fiscal year.		493
Change in Net Position of Governmental Activities	$	83,430

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 7

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 1,153,700	$ 1,153,700	$ 1,123,904	$ (29,796)
Licenses and permits	47,700	48,200	46,545	(1,655)
Intergovernmental	49,000	98,000	182,247	84,247
Fines and forfeitures	192,200	150,250	156,108	5,858
Charges for services	301,200	321,200	310,831	(10,369)
Interest income	500	700	671	(29)
Other revenues	30,000	30,000	13,180	(16,820)
Total Revenues	1,706,700	1,802,050	1,833,486	31,436
EXPENDITURES				
General government	838,600	856,950	611,594	245,356
Police department	438,600	433,200	406,389	26,811
Fire department	183,000	177,000	180,909	(3,909)
Public works	260,500	366,000	432,959	(66,959)
Culture and recreation	-	-	6,500	(6,500)
Sanitation	196,000	220,000	218,826	1,174
Total Expenditures	1,916,700	2,053,150	1,857,177	195,973
Excess (deficiency of revenues over (under) expenditures	(210,000)	(251,100)	(23,691)	227,409
Other Financing Sources (Uses):				
Transfers in	200,000	235,000	99,547	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	10,000	18,000	17,450	(550)
Total other financing sources and uses	210,000	253,000	116,997	(136,003)
Net change in fund balance	-	1,900	93,306	91,406
Fund balance, beginning	-	-	645,780	(645,780)
Fund balance, ending	$ -	$ 1,900	$ 739,086	$ (554,374)

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 8

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Water and Sewer Fund
ASSETS	
Current Assets	
Cash and cash equivalents	$ 100,313
Accounts receivable, net of allowances	112,626
Inventories	26,212
Total current assets	239,151
Noncurrent Assets	
Restricted cash	106,230
Noncurrent certificate of deposits	45,446
Capital assets:	
Land and construction in progress	73,480
Other capital assets, net of accumulated depreciation	10,572,574
Capital assets, net	10,646,054
Total noncurrent assets	10,797,730
Total Assets	11,036,881
LIABILITIES	
Current Liabilities	
Accounts payable	18,961
Accrued liabilities	7,998
Compensated absences	12,426
Notes payable, current portion	45,263
Bonds payable, current portion	49,070
Customer deposits	154,613
Total current liabilities	288,331
Non-Current Liabilities	
Notes payable, net of current portion	104,970
Bonds payable, net of current portion	2,834,003
Total long-term liabilities	2,938,973
Total Liabilities	3,227,304
NET POSITION	
Net investment in capital assets	7,766,788
Restricted, capital outlay	106,130
Restricted, debt service	100
Unrestricted	(63,441)
Total Net Position	$ 7,809,577

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 9

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2020

	Water and Sewer Fund
OPERATING REVENUES	
Charges for services:	
Water and sewer sales	$ 741,313
Other fees and charges	61,566
Total operating revenues	802,879
OPERATING EXPENSES	
Personnel costs	378,286
Contracted services	31,332
Supplies	43,565
Repairs and maintenance	128,163
Other operating expenses	103,520
Depreciation	313,548
Total operating expenses	998,414
OPERATING LOSS	(195,535)
NON-OPERATING REVENUE (EXPENSE)	
Intergovernmental	97,524
Investment income	100
Interest expense	(112,430)
Total nonoperating revenues (expenses)	(14,806)
Net income (loss) before capital contributions and transfers	(210,341)
OTHER FINANCING SOURCE (USE)	
Transfers in	217,510
Transfers out	(99,547)
Change in net position	(92,378)
TOTAL NET POSITION (BEGINNING)	7,935,993
PRIOR PERIOD ADJUSTMENT (CORRECTION OF AN ERROR)	(34,038)
TOTAL NET POSITION (BEGINNING, AS RESTATED)	7,901,955
TOTAL NET POSITION (ENDING)	$ 7,809,577

The accompanying notes to the financial statements are an integral part of this statement

CITY OF EAST DUBLIN, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Water and Sewer Fund
OPERATING ACTIVITIES	
Receipts from customers	$ 821,898
Payments to suppliers and service providers	(311,412)
Payments to employees	(375,173)
Net cash provided by operating activities	135,313
NONCAPITAL FINANCING ACTIVITIES	
Transfers from (to) other funds	(99,547)
Intergovernmental contributions	97,524
Net cash used in noncapital financing activites	(2,023)
CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of property and equipment	(105,701)
Principal paid on notes payable	(47,267)
Principal paid on bonds payable	(44,580)
Interest paid	(112,430)
Transfer in from SPLOST fund	217,510
Net cash used in capital and related financing activities	(92,468)
INVESTING ACTIVITIES	
Interest on investments	100
Net cash provided by investing activities	100
NET INCREASE IN CASH AND CASH EQUIVALENTS	40,922
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	165,621
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 206,543

The accompanying notes to the financial statements are an integral part of this statement

STATEMENT OF CASH FLOW
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2020

	Water and Sewer Fund
Reconciliation of operating income (loss) to net cash provided by (used for) Operating Activities:	
Operating loss	$ (195,535)
Adjustments to reconcile operating income (loss) to net cash:	
provided by (used for) operating activities:	
Depreciation	313,548
Net changes in assets and liabilities attribituble to operations:	
Accounts receivable	3,997
Inventories	(4,580)
Accrued liabilities	183
Compensated absences	3,113
Accounts payable	(435)
Customer deposits	15,022
Net cash provided by operating activities	$ 135,313

The accompanying notes to the financial statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of East Dublin, Georgia (the "City") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Governmental Accounting Standards Board SGAS 14 which defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of the component unit's board and either A) the ability to impose will by the primary government, or B) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. Based upon the application of this criteria, the City of East Dublin reporting entity consists of the city itself consisting of five funds: the General Fund, Hotel/Motel Tax Fund, Water and Sewer Fund, TSPLOST Fund and the SPLOST Fund.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis* of accounting, as is the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenues from charges for goods and services are recognized when the goods and/or services are provided. All other revenue items are considered to be measurable and available only when cash is received by the City.

The format of the fund financial statements have been modified by GASB Statement No. 34. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. GASB Statement No. 34 also required, as required supplementary information, Management's Discussion and Analysis which includes an analytical overview of the City's financial activity.

The City reports the following major governmental funds:

> The *general fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
>
> The *special purpose local option sales tax fund* accounts for the activities of the government's special purpose local option sales tax.

The City reports the following major proprietary fund:

> The *water and sewer fund* accounts for the operation of the water and sewerage system including all revenues from sources applicable to these operations and all expenses of the operation.

Additionally, the government reports the following fund types:

> The *special revenue funds* account for specific revenues that are legally restricted to expenditures for particular purposes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer function and the other functions of the government. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principle operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Assets, Liabilities, and Net Position or Equity

1. Deposits and investments - The city's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. There are no investments other than cash and these are stated at cost.

2. Receivables and payables - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

   Property tax receivables are shown net of an allowance for uncollectible accounts. As of June 30, 2020, the City has recorded an allowance of $10,043.

3. Inventories - Inventories are valued at cost, which approximates market, using the first in, first out (FIFO) method. The consumption method is used to account for inventories. Under the consumption method, inventory items are recognized as expenditures when used.

4. Restricted assets - Certain proceeds of enterprise fund block grants, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

5. Capital assets - Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $3,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the acquisition value at the date of donation.

   The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

   Property, plant and equipment of the primary government are depreciated using the straight line method over the following useful lives:

Asset	Years
Land Improvements	30
Buildings	30-40
Public Domain Infrastructure	25
System Infrastructure	25-50
Vehicles & Equipment	3-20
Computer Equipment	5

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

6. Compensated absences – It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the City does not have a policy to pay any amounts when employees separate from service with the City. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements.

7. Long-term obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

   In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

9. Fund balance **-** Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the those funds can be spent. Fund balances are classified as follows:

   Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

   Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

   Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

   Assigned – Funds balances are reported as assigned when amounts are constrained by the City's intent (as determined by the mayor or city clerk) to be used for specific purposes, but are neither restricted nor committed.

   Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

   The City uses restricted amounts to be spent when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balances, such as grant agreements that require a dollar match. Additionally, the City would then use committed, assigned and lastly, unassigned amounts from the unrestricted fund balances when expending funds.

   Net Position

   Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction or improvement of the assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Restricted net position – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position – This amount is all net position that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net position."

Restricted, committed, and assigned fund balance on the governmental funds balance sheet as of June 30, 2020:

	General Fund	SPLOST Fund	Hotel/Motel Tax Fund	TSPLOST Fund
Restricted Fund Balance				
SPLOST Referendum Purchases	$ -	$ 196,422	$ -	$ -
Public Works Expenditures	-	-	-	16,055
Promotion of Tourism	-	-	64,909	-

Non-spendable fund balance on the governmental funds balance sheet as of June 30, 2020:

	General Fund
Inventory	$ 7,616

10. Use of estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

11. Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed. Actual expenditures and amounts payable are compared to budget at each meeting. The mayor and council feel that they have sufficient control in this manner, especially as this is a relatively small municipality.

12. Infrastructure - General infrastructure assets acquired prior to July 1, 2003 are not reported in the basic financial statements. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to July 1, 2003.

13. Intergovernmental support - The City constructed and extended its water and sewer system to enable the system to provide adequate services to the Laurens County Board of Education (LCBOE). These improvements were funded by a note payable obtained from the Georgia Environmental Facilities Authority (see Note 3 D.) Accordingly, the City entered into an intergovernmental contract with the LCBOE, which among other things, includes provisions for the LCBOE to pay for the costs of the improvements including maintenance and installation incurred by the City. As a result the LCBOE remits an amount to the City annually to pay the quarterly payments due to GEFA plus another amount to cover maintenance costs and is recorded as intergovernmental revenue on the proprietary fund statement of revenues and expenses. The amount recorded for the year ended June 30, 2020 is $97,524.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

14. Deferred outflows/inflows of resources- In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until then. The City has no items that fell under this financial statement element.

    In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports one of these items, unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information
On or before June 30 of each year, all departments of the government submit requests for appropriation to the government's mayor and council so that a budget may be prepared. The budget is prepared by fund, function, and department, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to the government's council for review. The government's council holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the mayor and council or the revenue estimates must be changed by an affirmative vote of a majority of the council.

The legal level of budgetary control is the departmental level within individual funds. The city clerk is authorized to transfer budgeted amounts within departments. Any revisions that alter total expenditures must be approved by the mayor and council. During the year, the budget may be amended by council if necessary.

Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Enterprise fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise funds. All annual appropriations lapse at fiscal year-end.

Expenditures in Excess of Appropriations
There were expenditures in excess of appropriations during the year ended June 30, 2020 in the fire department, public works, and culture and recreational departments.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

Deposits and Investments

Custodial Credit Risk – Deposits - The custodial credit risk of deposits is the risk that in the event of failure of a bank the government will not be able to recover deposits. The City has a policy of only using FDIC insured banks and they require pledges on balances not covered by FDIC insurance. As of June 30, 2020, $0 of the government's bank balance was exposed to custodial credit risk.

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Investments – The City owns no investments as of June 30, 2020.

State statutes authorize the City to invest in obligations of the U.S.Treasury, other U.S. Government Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements and other political subdivisions of Georgia.

Interest Rate Risk – The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the City to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by U.S. government agency of the United States. Obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. As of June 30, 2020, the City had no investments in financial securities.

Property and Other Taxes

Property Taxes
Property taxes for 2020 are to be levied in November 2020 on property values assessed as of January 1, 2020. Bills for one-half of the estimated levy were sent out on March 15 and due by June 30. The final bills are sent out in November with taxes due on January 15, 2021. After this date, penalties and interest are assessed by the government with active pursuance of delinquent taxes early in the following year. Liens are placed on property when taxes are delinquent more than one year from the due date.

Hotel/Motel Taxes
The City has levied a 5% lodging tax. The Official Code of Georgia Annotated §48-13-50 requires that all lodging taxes levied of 5% or more be expended or obligated contractually for the promotion of tourism, conventions, or trade shows. As the City of East Dublin expended less than 60% of the hotel/motel revenues during the year ended June 30, 2020, all expenses are deemed to be spent from unrestricted funds.

Accounts Receivable
Receivables at June 30, 2020:

	General	SPLOST	Nonmajor Governmental Funds	Water and Sewer Fund
Receivables:				
Taxes	$ 169,283	$ -	$ -	$ -
Accounts	62,704	-	-	113,829
Intergovernmental	196,166	66,217	3,131	-
Gross receivables	428,153	66,217	3,131	113,829
Less: allowance for uncollectibles	(25,271)	-	-	(1,203)
Total net receivables	$ 402,882	$ 66,217	$ 3,131	$ 112,626

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Capital Assets

Capital asset activity for the fiscal year ended June 30, 2020:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities				
Capital assets, not being depreciated:				
Land	$ 289,153	$ -	$ -	$ 289,153
Construction in Progress	-	-	-	-
Total	289,153	-	-	289,153
Capital assets, being depreciated:				
Buildings	976,420	10,240	-	986,660
Infrastructure	1,400,046	6,500	-	1,406,546
Equipment	1,360,712	41,191	(27,778)	1,374,125
Total	3,737,178	57,931	(27,778)	3,767,331
Less accumulated depreciation for:				
Buildings	(276,509)	(26,830)	-	(303,339)
Infrastructure	(575,363)	(56,327)	-	(631,690)
Equipment	(965,168)	(75,854)	27,778	(1,013,244)
Total	(1,817,040)	(159,011)	27,778	(1,948,273)
Total assets, being depreciated	1,920,138	(101,080)	-	1,819,058
Governmental activities capital assets, net	$ 2,209,291	$(101,080)	$ -	$ 2,108,211
Business-type activites				
Capital assets, not being depreciated:				
Land	$ 73,480	$ -	$ -	$ 73,480
Total	73,480	-	-	73,480
Capital assets, being depreciated				
Water and sewer plant and distribution system	14,829,732	104,385	-	14,934,117
Equipment	448,602	-	(3,479)	445,123
Total	15,278,334	104,385	(3,479)	15,379,240
Less accumulated depreciation for:				
Water and sewer plant and distribution system	(4,129,996)	(295,175)	-	(4,425,171)
Equipment	(366,601)	(18,373)	3,479	(381,495)
Total	(4,496,597)	(313,548)	3,479	(4,806,666)
Total assets, being depreciated, net	10,781,737	(209,163)	-	10,572,574
Business-type activities capital assets, net	$ 10,855,217	$ (209,163)	$ -	$10,646,054

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Capital Assets

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:	
General Government	$ 33,603
Public safety	45,595
Public works	79,813
Total depreciation expense - governmental activities	$ 159,011
Business-type activities:	
Water and Sewer	$ 313,548
Total depreciation expense - business-type activities	$ 313,548

Short-term Debt
The City was not a party to a short-term debt agreement during the year ended June 30, 2020.

Capital Leases
The City was not a party to a capital lease agreement during the year ended June 30, 2020.

Long-term Debt

Revenue Bonds - The government can also issue bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. In 2011, the City issued revenue bonds totaling $3,201,000 to help fund the city's portion of a United States Department of Agriculture project to upgrade the city's wastewater treatment plant. The bond consists of 468 monthly payments of $13,029 beginning in December 2012. The annual interest rate is 3.75%. The city has pledged future revenues of the water and sewer system to service the bonds. The City is also required to deposit $1,039 monthly into a sinking fund reserve account until the balance is $156,348. The balance in the sinking fund reserve account as of June 30, 2020 is $105,806. The city is in compliance with this requirement.

SPLOST proceeds are also available for use in the debt service.

Debt service requirements to maturity for the revenue bonds payable are:

	Business-Type Activities Revenue Bonds	
Fiscal Year	Principal	Interest
2021	$ 49,070	$ 107,278
2022	50,943	105,405
2023	52,886	103,462
2024	54,904	101,444
2025	56,998	99,350
2026-2030	319,318	462,422
2031-2035	385,058	396,682
2036-2040	464,333	317,407
2041-2045	559,929	221,811
2046-2050	675,206	106,534
2051-2052	214,428	6,056
	$ 2,883,073	$ 2,027,851

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Notes Payable - In 2003, the City obtained a note payable in the amount of $788,476 from the Georgia Environmental Facilities Authority for an extension of the water and sewer system. The note consists of 80 quarterly payments in the amount of $11,982. The annual interest rate is 2.00%.

The annual debt service requirements to maturity for the notes payable are as follows:

	Business-Type Activities GEFA	
Fiscal Year	Principal	Interest
2021	$ 45,263	$ 2,666
2022	46,170	1,761
2023	47,100	827
2024	11,700	59
	$ 150,233	$ 5,313

Interest included in the direct expenses of the government-wide statement of activities for June 30, 2020 is $113,480.

Long-term liability activity for governmental activities and business-type activities for the year ended June 30, 2020 was as follows:

Governmental Activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due Within More Than One Year
Compensated absences	$ 19,711	$ 19,218	$ (19,711)	$ 19,218	$ 19,218	$ -
Governmental activities long-term liabilities	$ 19,711	$ 19,218	$ (19,711)	$ 19,218	$ 19,218	$ -

Business-Type Activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due Within More Than One Year
Compensated absences	$ 9,313	$ 12,426	$ (9,313)	$ 12,426	$ 12,426	$ -
Bonds payable	2,930,340	-	(47,267)	2,883,073	49,070	2,834,003
Notes payable	194,813	-	(44,580)	150,233	45,263	104,970
Business-type activity long-term payables	$3,134,466	$ 12,426	$ (101,160)	$ 3,045,732	$ 106,759	$2,938,973

Compensated absences are generally liquidated by the General Fund.

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Risk Management
The City provides a fully insured employee health insurance plan for its employees. Commercial insurance is carried to cover risk of other claims or losses. These insured risks include workers' compensation, property damage and liability.

The City has joined together with other municipalities in the state as part of the Workers' Compensation Self-Insurance Fund (WCSIF), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Georgia Municipal Association (GMA) administers the risk pool.

As part of the risk pool, the City is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in agents and attorneys to represent the City in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The fund is to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Commitments and Contingencies
Reservations of fund balances of Governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures. Specific reservations of the fund balance accounts are summarized below.

Risks and Uncertainties
In early 2020, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally. As a result, events have occurred domestically in the United States and globally, including mandates from federal, state and local authorities, leading to an overall decline in economic activity. COVID-19 has created uncertainty for revenue forecasts, sourcing and workforce availability, as well as volatility in stock and commodity prices. The full economic impact of COVID-19 is yet to be determined.

Grants
The City has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the City believes such disallowances, if any, will not be significant.

Litigation
During the course of normal operations of the City, various claims and lawsuits arise. The City attorney has advised that there are no potential liabilities that will impair the City's financial position as of the date of this audit report.

Tax Abatements
The City was not under a tax abatement agreement and property taxes were not reduced for the year ended June 30, 2020.

NOTE 3 – DETAILED NOTES ON ALL FUNDS, continued

Interfund Receivables, Payables, and Transfers

The City did not have any interfund receivables or payables as of June 30, 2020.

The composition of interfund transfers as of June 30, 2020, is as follows:

Transfer Out	Transfer In	Amount	Purpose
SPLOST Fund	Water/Sewer Fund	$ 217,510	Water and Sewer Capital Improvements
Water/Sewer Fimd	General Fund	99,547	General Government

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 4 – OTHER INFORMATION

Joint Venture

Under Georgia law, the City, in conjunction with other cities and counties in the seventeen county central Georgia area, is a member of the Heart of Georgia Altamaha Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organization structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGS 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Heart of Georgia Altamaha Regional Commission
501 Oak Street
Eastman, Georgia 31023

Prior Period Adjustment

The City determined an error of $34,038 was made during the prior year resulting in an overstatement of ending Net Position in the Water and Sewer Fund as of June 30, 2019. The error was the result of an overstatement in Debt Issuance Cost. This correction has been made as an adjustment to the beginning Net Position in the Water and Sewer Fund as of June 30, 2020. No other funds or accounts were impacted by this adjustment.

Defined Contribution Pension Plan

The City has a voluntary matching savings plan whereby the City will match employees; contributions to an IRA established and maintained by the employee. Contributions for the fiscal year by the City totaled $9,658 by the General Fund and $6,489 by the Water Fund. The employees' voluntary contributions may be 2%, 4%, or 6% of their salary. Plan provisions and contribution requirements are established and may be amended by the City. The plan conforms to Internal Revenue Code Section 408. At present the trustees of the accounts are the Capital City Bank, the Bank of Dudley, and the Citizens Bank of Laurens County.

The City is required by Georgia law to contribute a percentage of its fines collected to the Peace Officers Annuity and Benefit Fund. The General Fund contributed $4,791 during the fiscal year. Membership is limited to Peace Officers employed by the State of Georgia or any of its political subdivisions. Upon application and acceptance, a member must pay dues in the amount of $20.00 per month. None of the officers employed by the City are members. Benefits of membership include death payments and disability retirement income. Pension benefits with different payment options are also available to qualified members.

NOTE 4 – OTHER INFORMATION, continued

The City has no liability or fiduciary responsibility beyond its contribution to the plan and no unfunded accrued liabilities.

Subsequent Events

The City performed an evaluation of subsequent events through January 11, 2021, the date upon which the City's financial statements were available for issue. The City has not evaluated subsequent events after this date. No subsequent events were identified that would have required a change to the financial statements or disclosure in the notes to the financial statements.

SUPPLEMENTARY INFORMATION

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 11

COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	TSPLOST Fund	Hotel/Motel Tax Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 12,924	$ 64,909	$ 77,833
Intergovernmental receivable	3,131	-	3,131
Total assets	$ 16,055	$ 64,909	$ 80,964
LIABILITIES AND FUNDS BALANCES			
Liabilities	$ -	$ -	$ -
Fund Balances			
Restricted			
Restricted for culture and recreation	-	64,909	64,909
Restricted for public works	16,055	-	16,055
Total fund balances	16,055	64,909	80,964

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 12

COMBINING SCHEDULES OF REVENEUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	TSPLOST Fund	Hotel/Motel Tax Fund	Total Nonmajor Governmental Funds
REVENUES			
Sales tax	$ 34,281	$ -	$ 34,281
Hotel/motel tax	-	16,928	16,928
Total revenues	34,281	16,928	51,209
EXPENDITURES			
Public works	23,868	-	23,868
Culture and recreation	-	4,094	4,094
Total expenditures	23,868	4,094	27,962
Excess (deficiency) of revenues over (under) expenditures	10,413	12,834	23,247
Net Change in Fund Balances	10,413	12,834	23,247
Fund Balances, Beginning	5,642	52,075	57,717
Fund Balances, Ending	$ 16,055	$ 64,909	$ 80,964

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 13

TSPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2020

	TSPLOST Fund			
	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Sales tax	$ 31,000	$ 31,000	$ 34,281	$ 3,281
Total revenues	31,000	31,000	34,281	3,281
EXPENDITURES				
Public works	31,000	31,000	23,868	7,132
Total expenditures	31,000	31,000	23,868	7,132
Excess (deficiency) of revenues over (under) expenditures	-	-	10,413	10,413
Net Change in Fund Balances	-	-	10,413	10,413
Fund Balances, Beginning	-	-	5,642	5,642
Fund Balances, Ending	$ -	$ -	$ 16,055	$ 16,055

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 14

HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES – BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2020

	Hotel/Motel Tax Fund			
	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 17,000	$ 16,000	$ 16,928	$ 928
Total revenues	17,000	16,000	16,928	928
EXPENDITURES				
Culture and recreation	17,000	16,000	4,094	11,906
Total expenditures	17,000	16,000	4,094	11,906
Excess (deficiency) of revenues over expenditures	-	-	12,834	12,834
Net Change in Fund Balances	-	-	12,834	12,834
Fund Balances, Beginning	-	-	52,075	52,075
Fund Balances, Ending	$ -	$ -	$ 64,909	$ 64,909

CITY OF EAST DUBLIN, GEORGIA

EXHIBIT 15

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
YEAR ENDED JUNE 30, 2020

SPLOST 2019	Original Estimated Cost	Revised Estimated Cost	Prior Year(s)	Current Year	Total	Estimated Percentage of Completion
City Hall and Associated Buildings	$ 42,000	$ 42,000	$ 7,004	$ 16,527	$ 23,531	56.03%
Previously Incurred General Obligation Debt	720,000	720,000	82,771	-	82,771	11.50%
Public Safety Equipment and Facilities	360,000	360,000	51,182	39,717	90,899	25.25%
Public Works Equipment and Facilities	222,000	222,000	91,526	-	91,526	41.23%
Recreation Equipment and Facilities	14,000	14,000	-	-	-	0.00%
Roads, Streets, Bridges, and Drainage	222,000	222,000	2,483	-	2,483	1.12%
Water and Sewer Improvements	450,000	450,000	67,849	246,706	314,555	69.90%
	$ 2,030,000	$ 2,030,000	$ 302,816	$ 302,950	$ 605,766	

Note – Prior year expenditures previously reported as 2012 SPLOST expenditures rather than 2019 SPLOST expenditures.

STATISTICAL SECTION

STATISTICAL SECTION

The statistical section provides users with additional historical perspective, content, and detail to assist in understanding the information in the financial statements, notes to the financial statements, and for assessing the City's economic condition.

CONTENTS

Financial Trends *Page 44*

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity *Page 49*

These schedules contain information to help the reader assess the City's most significant local revenue sources, sales taxes and ad valorem taxes.

Debt Capacity *Page 57*

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the city's ability to issue additional debt in the future.

Demographic and Economic Information *Page 61*

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information *Page 64*

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the government provides and the activities it performs.

CITY OF EAST DUBLIN, GEORGIA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities:										
Net investment in capital assets	$2,104,376	$2,266,206	$2,423,130	$ 2,499,871	$ 2,292,307	$ 2,165,312	$ 2,094,387	$ 2,076,390	$ 2,209,290	$ 2,108,211
Restricted	351,320	636,741	344,488	56,553	69,664	69,664	117,469	-	129,678	196,422
Unrestricted	602,088	552,062	577,710	553,874	753,772	329,203	199,399	216,345	813,057	930,822
Total governmental activities net position	3,057,784	3,455,009	3,345,328	3,110,298	3,115,743	2,564,179	2,411,255	2,292,735	3,152,025	3,235,455
Business-Type Activities:										
Net investment in capital assets	3,293,188	3,901,890	5,828,974	7,512,075	7,377,125	7,711,399	7,687,109	7,874,348	7,728,747	7,766,788
Restricted	12,305	6,523	18,707	31,127	100	56,004	69,084	81,554	93,736	106,230
Unrestricted	554,468	558,290	663,175	422,250	256,813	327,662	272,817	565,460	113,510	(63,441)
Total business-type activities net position	3,859,961	4,466,703	6,510,856	7,965,452	7,634,038	8,095,065	8,029,010	8,521,362	7,935,993	7,809,577
Primary Government Total:										
Net investment in capital assets	5,397,564	6,168,096	8,252,104	10,011,946	9,669,432	9,876,711	9,781,496	9,950,738	9,938,037	9,874,999
Restricted	363,625	643,264	363,195	87,680	69,764	125,668	186,553	81,554	223,414	302,652
Unrestricted	1,156,556	1,110,352	1,240,885	976,124	1,010,585	656,865	472,216	781,805	926,567	867,381
Total primary government net position	$6,917,745	$7,921,712	$9,856,184	$11,075,750	$10,749,781	$10,659,244	$10,440,265	$10,814,097	$11,088,018	$11,045,032

CITY OF EAST DUBLIN, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses:										
Governmental Activities:										
General Government	$ 716,772	$ 772,536	$ 777,199	$ 800,163	$ 825,784	$ 908,395	$ 856,903	$ 820,027	$ 833,010	$ 651,325
Judicial								6,742		
Public Safety	594,994	597,265	669,189	685,153	717,044	686,953	668,236	748,974	589,070	639,690
Public Works	465,052	469,312	480,997	520,504	508,678	518,548	555,613	408,777	565,105	776,058
Culture and Recreation	12,707	7,964	8,218	12,819	14,563	8,022	10,183	9,775	8,957	4,093
Total Governmental Activities Expenses	1,789,525	1,847,077	1,935,603	2,018,639	2,066,069	2,121,918	2,090,935	1,994,295	1,996,142	2,071,166
Business-Type Activities:										
Water and Sewer	557,990	771,970	896,841	1,064,783	1,091,522	1,154,016	1,086,685	898,117	944,690	1,110,844
Total Business-Type Activities Expenses	557,990	771,970	896,841	1,064,783	1,091,522	1,154,016	1,086,685	898,117	944,690	1,110,844
Total Primary Government Expenses	2,347,515	2,619,047	2,832,444	3,083,422	3,157,591	3,275,934	3,177,620	2,892,412	2,940,832	3,182,010
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General Government	40,767	39,728	42,743	41,981	42,876	40,103	45,326	47,209	43,260	46,545
Public Safety	195,830	160,223	205,397	216,360	213,133	182,474	203,528	160,878	198,248	156,108
Public Works	279,147	274,796	250,432	271,963	281,723	282,428	279,602	304,384	303,547	310,831
Operating Grants and Contributions	31,359	32,408	39,639	-	-	-	-	47,289	83,920	-
Capital Grants and Contributions	419,228	550,641	390,086	522,854	367,661	370,558	378,864	59,048	454,634	419,911
Total Governmental Activities Program Revenues	966,331	1,057,796	928,297	1,053,158	905,393	875,563	907,320	618,808	1,083,609	933,395
Business-Type Activities:										
Charges for Services:										
Water and Sewer	643,626	767,399	702,246	786,993	740,442	748,488	875,842	765,081	722,781	741,313
Capital Grants and Contributions	-	767,562	2,067,631	1,333,962	-	431,409	68,591	303,683	-	-
Total Business-Type Activities Program Revenues	643,626	1,534,961	2,769,877	2,120,955	740,442	1,179,897	944,433	1,068,764	722,781	741,313
Total Primary Governmental Program Revenues	$1,609,957	$2,592,757	$ 3,698,174	$3,174,113	$ 1,645,835	$ 2,055,460	$ 1,851,753	$ 1,687,572	$ 1,806,390	$ 1,674,708

CITY OF EAST DUBLIN, GEORGIA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS (CONTINUED)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (Expense)/Revenue:										
Governmental Activities	$ (823,194)	$ (789,281)	$ (1,007,306)	$ (965,481)	$ (1,160,676)	$ (1,246,355)	$ (1,183,615)	$ (1,375,487)	$ (912,532)	$ (1,137,771)
Business-Type Activities	85,636	762,991	1,873,036	1,056,172	(351,080)	25,881	(142,252)	170,647	(221,909)	(369,531)
Total Primary Government Expense	(737,558)	(26,290)	865,730	90,691	(1,511,756)	(1,220,474)	(1,325,867)	(1,204,840)	(1,134,441)	(1,507,302)
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Taxes										
Property Taxes	179,782	177,935	211,522	224,513	231,888	231,493	228,657	228,939	241,496	247,065
Sales Taxes	380,442	410,239	408,574	397,332	404,437	407,743	404,198	780,002	451,498	457,720
Other Taxes and Licenses	426,400	421,616	409,086	416,868	432,742	436,434	438,447	434,224	467,784	471,047
Intergovernmental	-	-	-	-	-	-	-	-	-	132,030
Investment Earnings	2,492	1,976	918	870	599	650	278	315	547	671
Miscellaneous	25,264	17,109	36,247	83,353	116,083	26,029	27,831	41,482	71,757	30,631
Transfers	311,652	157,631	(168,722)	(392,485)	(19,628)	(407,558)	(68,720)	(227,995)	538,740	(117,963)
Total Governmental Activities	1,326,032	1,186,506	897,625	730,451	1,166,121	694,791	1,030,691	1,256,967	1,771,822	1,221,201
Business-Type Activities:										
Intergovernmental	-	-	-	-	-	-	-	-	111,920	97,524
Investment Earnings	296	120	12	25	38	450	130	145	155	100
Miscellaneous	7,069	1,262	2,383	5,914	-	27,138	7,347	93,565	63,205	61,566
Transfers	(311,652)	(157,631)	168,722	392,485	19,628	407,558	68,720	227,995	(538,740)	117,963
Total Business-Type Activities	(304,287)	(156,249)	171,117	398,424	19,666	435,146	76,197	321,705	(363,460)	277,153
Total Primary Government	1,021,745	1,030,257	1,068,742	1,128,875	1,185,787	1,129,937	1,106,888	1,578,672	1,408,362	1,498,354
Change in Net Position										
Governmental Activities	502,838	397,225	(109,681)	(235,030)	5,445	(551,564)	(152,924)	(118,520)	859,290	(42,100)
Business-Type Activities	(218,651)	606,742	2,044,153	1,454,596	(331,414)	461,027	(66,055)	492,352	(585,369)	(92,378)
Total Primary Government	$ 284,187	$ 1,003,967	$ 1,934,472	$ 1,219,566	$ (325,969)	$ (90,537)	$ (218,979)	$ 373,832	$ 273,921	(8,948)

CITY OF EAST DUBLIN, GEORGIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
Prior to implementation of GASB 54	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL FUND										
Reserved	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Total general fund	-	-	-	-	-	-	-	-	-	-
ALL OTHER GOVERNMENTAL FUNDS										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	-	-	-	-	-	-	-	-	-	-

After Implementation of GASB 54	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL FUND										
Nonspendable	5,236	5,064	6,969	9,872	12,765	12,765	6,940	9,343	3,685	7,616
Restricted	10,000	-	7,244	-	-	-	-	-	-	-
Committed	8,000	8,000	-	-	-	-	-	-	-	-
Assigned	198,402	205,189	160,716	184,967	154,322	70,897	104,412	-	-	-
Unassigned	260,701	202,101	233,098	192,903	395,203	(15,376)	(113,627)	(137,757)	642,095	731,470
Total general fund	482,339	420,354	408,027	387,742	562,290	68,286	(2,275)	(128,414)	645,780	739,086
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	341,320	636,741	337,244	56,553	114,075	182,629	175,117	189,261	129,678	196,422
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	5,754	23,710	36,620	52,943	56,288	61,627	63,118	57,717	80,964
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 341,320	$ 642,495	$ 360,954	$ 93,173	$ 167,018	$ 238,917	$ 236,744	$ 252,379	$ 187,395	$277,386

Note 1: Fund balances terminology changed in June 15, 2010 with the implementation of GASB statement 54

CITY OF EAST DUBLIN, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
REVENUES										
Taxes	$ 961,351	$ 1,012,621	$ 1,002,691	$ 1,061,422	$ 1,098,609	$ 1,078,685	$ 1,082,383	$ 1,100,529	$ 1,147,716	$ 1,175,113
Licenses and permits	40,767	39,728	42,743	41,981	42,876	40,103	45,326	47,209	43,260	46,545
Intergovernmental	450,255	582,296	429,246	522,707	367,620	370,558	378,757	458,942	538,410	551,826
Fines and forfeitures	195,830	160,223	205,397	216,360	213,133	182,474	203,528	160,878	198,248	156,108
Charges for services	279,147	274,796	250,432	271,963	281,723	282,428	279,602	304,384	303,547	310,831
Investment earnings	2,824	2,729	1,397	1,017	640	650	385	429	691	786
Other revenues	25,264	17,109	36,245	83,353	151,524	26,029	27,831	22,249	51,356	13,180
Total revenues	1,955,438	2,089,502	1,968,151	2,198,803	2,156,125	1,980,927	2,017,812	2,094,620	2,283,228	2,254,389
EXPENDITURES										
General Government	696,202	745,102	738,649	759,846	779,406	870,326	837,994	796,058	802,837	617,881
Public Safety	577,211	559,661	613,808	652,186	608,574	624,528	627,287	614,858	545,579	594,248
Public Works	432,964	485,025	427,632	511,560	442,509	455,879	490,952	455,254	498,724	696,425
Culture and Recreation	26,843	10,064	8,218	12,819	14,563	8,022	10,183	9,775	8,957	4,094
Capital Outlay	33,000	208,091	304,990	157,973	43,052	36,718	55,411	120,417	277,063	57,931
Total expenditures	1,766,220	2,007,943	2,093,297	2,094,384	1,888,104	1,995,473	2,021,827	1,996,362	2,133,160	1,970,579
Excess (Deficiency) of Revenues Over (Under) Expenditures	189,218	81,559	(125,146)	104,419	268,021	(14,546)	(4,015)	98,258	150,068	283,810
OTHER FINANCING SOURCES (USES)										
Sale of assets	-	-	-	-	-	-	-	19,233	749,012	99,547
Transfers in	764,831	269,773	201,989	506,743	256,442	33,750	272,984	-	(210,272)	(217,510)
Transfers out	(453,179)	(112,142)	(370,711)	(899,228)	(276,070)	(441,308)	(341,704)	(227,995)	20,401	17,450
Total other financing sources (uses)	311,652	157,631	(168,722)	(392,485)	(19,628)	(407,558)	(68,720)	(208,762)	559,141	(100,513)
Net Change in Fund Balances	$ 500,870	$ 239,190	$ (293,868)	$ (288,066)	$ 248,393	$ (422,104)	$ (72,735)	$ (110,504)	$ 709,209	$ 183,297

CITY OF EAST DUBLIN, GEORGIA
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Police	Public Safety	Fire Department	Streets and Sanitation	Total
6/30/2011	699,666	427,307	-	147,612	432,964	1,707,549
6/30/2012	745,102	367,590	-	192,071	485,025	1,789,788
6/30/2013	738,649	447,897	-	183,480	427,632	1,797,658
6/30/2014	759,846	411,257	-	214,750	576,462	1,962,315
6/30/2015	840,347	509,231	-	207,813	508,678	2,066,069
6/30/2016	916,417	501,049	-	185,904	518,548	2,121,918
6/30/2017	837,215	455,693	-	171,594	513,795	1,978,297
6/30/2018	796,058	419,205	-	260,660	406,452	1,882,375
6/30/2019	815,472	455,412	-	190,931	429,618	1,891,433
6/30/2020	611,594	-	587,298	-	651,785	1,850,677

Notes: (1) Source is current and prior years' fund financial statements.

CITY OF EAST DUBLIN, GEORGIA
GENERAL GOVERNMENT REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Inter-Government	Ad Valorem Taxes	Sales Taxes	Franchise Taxes Licenses & Permits	Charges for Services	Fines & Forfeits	Beer & Liquor Taxes	Insurance Premium Tax	Misc. & Interest	Total
6/30/2011	450,255	154,509	380,442	235,012	279,147	195,830	98,437	133,718	28,088	1,955,438
6/30/2012	582,296	180,766	410,239	238,129	274,796	160,223	108,722	114,493	19,838	2,089,502
6/30/2013	429,246	185,031	408,574	232,933	250,432	205,397	97,285	121,611	37,642	1,968,151
6/30/2014	188,781	202,047	397,332	209,269	271,963	216,360	123,664	125,916	84,223	1,819,555
6/30/2015	367,661	231,888	404,437	226,727	281,723	213,133	118,315	130,576	116,682	2,091,142
6/30/2016	370,558	231,493	407,743	236,869	282,428	182,474	84,191	140,652	41,505	1,977,913
6/30/2017	378,861	228,657	404,198	230,436	279,602	203,528	81,471	152,353	47,622	2,006,728
6/30/2018	106,337	239,022	395,080	226,188	304,384	160,878	77,313	162,231	22,564	1,693,997
6/30/2019	173,118	228,434	418,556	243,516	303,547	198,248	75,782	174,959	51,903	1,868,063
6/30/2020	182,247	246,346	423,439	232,118	310,831	156,108	80,950	187,596	13,851	1,833,486

CITY OF EAST DUBLIN, GEORGIA
SALES TAX COLLECTIONS AND RATES
LAST TEN FISCAL YEARS

	Sales Tax Received by East Dublin			Individual Sales Tax Rates					
				State	Region	County		City	
Fiscal Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total Collected Sales Tax	Basic Rate	Transpotation Special Purpose Local Option Sales Tax	County Education Rate	Special Purpose Local Option Sales Tax	Local Option Sales Tax	Total Sales Tax Rate
6/30/2011	380,442	418,896	799,338	4%	0%	1%	1%	1%	7%
6/30/2012	410,239	496,801	907,040	4%	0%	1%	1%	1%	7%
6/30/2013	397,144	369,286	766,430	4%	1%	1%	1%	1%	8%
6/30/2014	371,707	359,551	731,258	4%	1%	1%	1%	1%	8%
6/30/2015	375,369	362,708	738,077	4%	1%	1%	1%	1%	8%
6/30/2016	376,331	336,895	713,226	4%	1%	1%	1%	1%	8%
6/30/2017	375,621	334,970	710,591	4%	1%	1%	1%	1%	8%
6/30/2018	395,080	352,719	747,799	4%	1%	1%	1%	1%	8%
6/30/2019	418,556	365,292	783,848	4%	1%	1%	1%	1%	8%
6/30/2020	423,439	369,694	793,133	4%	1%	1%	1%	1%	8%

CITY OF EAST DUBLIN, GEORGIA
ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Calendar Year	Assessed Value of Taxable Property	Less Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2011	38,259,699	1,901,508	36,358,191	4.076	81,403,615	47%
2012	39,161,652	2,239,139	36,922,513	4.105	83,322,664	47%
2013	45,490,599	2,297,764	43,192,835	4.118	96,788,509	47%
2014	45,803,212	1,956,086	43,847,126	4.105	97,453,643	47%
2015	44,506,528	1,956,086	42,550,442	4.111	94,694,740	47%
2016	47,518,878	1,919,688	45,599,190	4.100	101,103,996	47%
2017	43,670,371	1,866,038	41,804,333	4.111	92,915,683	47%
2018	43,993,688	2,592,405	41,401,263	4.100	93,603,591	47%
2019	43,767,982	4,084,754	39,683,228	4.100	93,123,366	47%
2020	45,367,504	4,566,449	40,801,055	4.080	96,526,604	47%

Sources: Prior East Dublin Financial Statements, Georgia's Consolidated Tax Digest and East Dublin Tax Digest Reports

CITY OF EAST DUBLIN, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended	Taxes Levied for the Calendar Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collection to Date		Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percentage of Current Levy
		Amount	Percentage of Levy		Amount	Percentage of Levy		
6/30/2011	149,977	40,324	26.89%	107,235	147,559	98.39%	2,418	1.48%
6/30/2012	148,022	35,104	23.72%	108,312	143,416	96.89%	4,606	2.81%
6/30/2013	156,901	39,312	25.06%	110,818	150,130	95.68%	6,771	4.13%
6/30/2014	152,898	25,983	16.99%	119,675	145,658	95.26%	7,240	4.42%
6/30/2015	160,489	36,909	23.00%	114,173	151,082	94.14%	9,407	5.74%
6/30/2016	163,498	42,167	25.79%	103,260	145,427	88.95%	18,071	11.03%
6/30/2017	163,845	45,765	27.93%	-	45,765	27.93%	118,080	72.07%
6/30/2018	167,538	48,335	65.25%	10,949	120,262	71.78%	86,804	51.81%
6/30/2019	168,051	35,996	21.42%	-	35,996	21.42%	132,055	78.58%
6/30/2020	166,468	39,924	23.98%	144,523	184,447	110.80%	41,186	24.74%

Notes: (1) 2009 and 2010 Final Tax Digests were delayed from mass appeals on property valuations.
(2) Tax levies for one calendar year are levied in two separate fiscal years.

Sources: Digest Reports of East Dublin, Property Tax Collection Reports,

CITY OF EAST DUBLIN, GEORGIA
PROPERTY TAX RATES – DIRECT AND OVERLAPPING
(PER $1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Tax Levy Period Calendar Year	Direct	Overlapping			
	City of East Dublin	State of Georgia	Laurens County	County School System	Total
2011	4.076	0.25	6.3	16.000	26.626
2012	4.105	0.25	6.32	16.000	26.675
2013	4.118	0.25	6.27	16.000	26.638
2014	4.105	0.15	6.31	16.000	26.565
2015	4.096	0.05	7.15	14.683	25.979
2016	4.100	0.00	6.54	14.683	25.323
2017	4.100	0.00	7.19	14.663	25.948
2018	4.100	0.00	7.185	14.683	25.968
2019	4.100	0.00	7.185	14.683	25.968
2020	4.080	0.000	7.175	14.669	25.924

Source: City of East Dublin, Georgia and Laurens County, Georgia tax records.
Note (1): Tax rates are expressed in rate per $1,000.

CITY OF EAST DUBLIN, GEORGIA
PRINCIPAL TAXPAYERS
JUNE 30, 2020

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Georgia Power	Utilities	$ 1,671,125	3.68%
Wild Bore Machine LLC	Manufacturer	906,702	2.00%
Complete Siteworks Services LLC	Manufacturer	592,538	1.31%
Shantee Hospitality LLC	Motel	486,350	1.07%
Bonanza Mobile Homes & Construction	Mobile Home Sales	477,412	1.05%
Vishal Cobb Marketfair, LLC	Grocery	470,202	1.04%
Oconee Holding	Rental/Retail	446,506	0.98%
Cherokee Block & Brick LLC	Manufacturer	387,006	0.85%
RX East Dublin Investors	Pharmacy	379,419	0.84%
Fred's Store	Retail	363,449	0.80%
		$ 6,180,709	13.62%

Source: Laurens County Tax Digest

CITY OF EAST DUBLIN, GEORGIA
PRINCIPAL TAXPAYERS
JUNE 30, 2010

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Georgia Power Co.	Utility	1,977,080	5.44%
East Dublin Concrete Products	Building Material	940,045	2.59%
Sea 103 LLC	Rental	877,351	2.41%
Oconee Bait & Tackle	Sporting Goods	868,696	2.39%
Southern Family Markets	Grocery	811,784	2.23%
Rite-Aid	Pharmacy	804,893	2.21%
Shantee Hospitality	Motel	785,230	2.16%
Rx East Dublin Investors	Commercial Building	728,627	2.00%
Mid State Investors	Rental	703,606	1.94%
Bellsouth	Public Utilities	646,841	1.78%
Capital City Bank	Bank	595,122	1.64%
Santilla Investments III, LLC	Fastfood & Convenience Store	517,671	1.42%
		$10,256,946	28.21%

Source: Laurens County Tax Digest

CITY OF EAST DUBLIN, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-Type Activities				
Fiscal Year Ended	General Obligation Bonds	Revenue Bonds	Capital Leases	Notes Payable	Revenue Bonds	Total Primary Government	Percentage of Personal Inome	Per Capita
6/30/2011	-	-	-	2,540,339	-	2,540,339	3.21%	1041
6/30/2012	-	-	-	481,790	3,201,000	3,682,790	5.13%	1494
6/30/2013	-	-	-	443,189	3,179,314	3,622,503	4.75%	1484
6/30/2014	-	-	-	403,829	3,141,550	3,545,379	4.72%	1475
6/30/2015	-	-	-	363,678	3,102,665	3,466,343	4.53%	1442
6/30/2016	-	-	-	322,729	3,061,972	3,384,701	4.42%	1410
6/30/2017	-	-	-	280,930	3,019,727	3,300,657	4.31%	1386
6/30/2018	-	-	-	238,301	2,975,870	3,214,171	3.69%	1317
6/30/2019	-	-	-	194,813	2,930,340	3,125,153	3.58%	1280
6/30/2020	-	-	-	150,233	2,883,073	3,033,306	2.58%	1808

Source: Current and prior years' financial statements.

CITY OF EAST DUBLIN, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL
ACTIVITIES DEBT
AS OF JUNE 30, 2020

	Total Amount of Debt Outstanding	Percentage Applicable to City of East Dublin	Amount Applicable to City of East Dublin
Direct Debt			
Notes Payable	$ -	100%	$ -
Revenue Bonds	-	100%	-
Total Direct & Overlapping Debt	$ -		$ -

Source: City of East Dublin

CITY OF EAST DUBLIN, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2020

Assessed value of all taxable property	$	45,367,504		
Plus Exempt Property	$	4,566,449	$	49,933,953
Debt Limit-10% of assessed value			$	4,993,395
Debt applicable to limitation:				
Total general bonded debt	$	-		
Less assets in debt service available for payment of principal		-		
Total amount of debt applicable to debt limit				-
Legal Debt Margin			$	4,993,395

Source: City of East Dublin, Georgia tax records.

CITY OF EAST DUBLIN, GEORGIA
LONG-TERM DEBT BURDEN
WATER AND SEWER FUND
LAST TEN FISCAL YEARS

Fiscal Year Ended	Gross Revenue (1)	Direct Operating Expenses (2)	Available for Debt Service	Debt Service Requirements (3)			Total Debt Burden	Per Capita
				Principal	Interest	Total		
6/30/2011	650,695	399,912	250,783	37,799	10,131	47,930	-	-
6/30/2012	768,661	447,220	321,441	59,982	199,189	259,171	-	-
6/30/2013	704,629	569,472	135,157	77,116	127,162	204,278	69,121	28
6/30/2014	792,907	649,585	143,322	79,037	125,241	204,278	60,956	25
6/30/2015	740,895	677,987	62,908	81,953	122,325	204,278	141,370	59
6/30/2016	775,627	742,227	33,400	84,044	120,233	204,277	170,877	71
6/30/2017	883,189	664,922	218,267	86,486	117,792	204,278	-	-
6/30/2018	775,522	480,679	294,843	89,018	115,260	204,278	-	-
6/30/2019	826,034	522,767	303,267	91,625	115,043	204,278	-	-
6/30/2020	802,879	684,866	118,013	94,333	109,944	204,277	-	-

(1) Total revenues exclusive of grants and interest.

(2) Total operating expenses exclusive of depreciation.

(3) Subsequent years's principal and interest requirements.

Souce: Current and prior years' financial statements.

CITY OF EAST DUBLIN, GEORGIA
DEMOGRAPHIC AND ECONOMIC INFORMATION
JUNE 30, 2020

Date of incorporation	February 12, 1952
Form of government	Mayor-City Council
Area	12.97 square miles
Miles of streets	32.79 miles
Miles of sanitary sewers	30.40 miles
Number of street lights	398
Number of fire stations	1
Number of police stations	1
Number of parks	2

Fiscal Year	Population (Est)	Personal Income	Per Capita Personal Income	Unemployment Rate (County)
2011	2,441	79,095,723	32,403	12.7%
2012	2,465	71,790,660	29,124	13.0%
2013	2,441	76,259,281	31,241	13.8%
2014	2,404	75,103,364	31,241	9.8%
2015	2,404	76,591,440	31,860	7.3%
2016	2,400	77,944,800	32,477	6.8%
2017	2,381	82,408,791	34,611	5.9%
2018	2,441	86,821,488	35,568	4.2%
2019	2,441	87,214,489	35,729	4.8%
2020	2,441	117,653,759	44,145	3.9%

Source: Records in City Hall files, Georgia Department of Labor, and Bureau of Economic Analysis

CITY OF EAST DUBLIN, GEORGIA
PRINCIPAL EMPLOYERS CURRENT YEAR AND TEN YEARS AGO

	2020			2011		
Employer	Employees	Rank	% of Total City Population	Employees	Rank	% of Total City Population
Complete Sitework Services, LLC	66	1	2.87%			
HAC, Inc DBA Food World	36	2	1.64%			1.35%
Custom Sitework Services, LLC	23	3	1.02%			1.15%
Friendly Gus #6	15	4	0.86%	13	10	0.53%
Ducts Unlimited	14	5	0.74%			0.98%
Cherokee Block & Brick Co	13	6	0.74%			0.66%
Friendly Gus #19	11	7	0.66%	11	11	0.45%
Cloverleaf Restaurant	10	8	0.66%			
Dollar Tree #6602	10	9	0.57%			
Walgreens	10	10	0.57%			
Wild Bore Machine				33	1	1.35%
Southern Family Markets #765				32	2	1.31%
T Lake Environmental				28	3	1.15%
Middle Georgia Mechanical				24	4	0.98%
Cardinal SW Houston				18	5	0.74%
Fred's Store #1538				18	6	0.74%
Builders Concrete				16	7	0.66%
Mid State Machine Shop				16	8	0.66%
Circle R Gate Company, Inc				15	9	0.61%

Source: City of East Dublin, Occupation Licenses Reports, Bureau of Economic Analysis

* 2010 Principal Employers Not Available

CITY OF EAST DUBLIN, GEORGIA
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of June 30									
Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administrative	4	4	3	3	3	3	3	3	2	2
Fire	3	3	3	3	3	3	3	3	3	3
Police	8	8	8	8	8	7	7	7	7	7
Public Works	3	3	3	3	3	3	3	3	3	3
Water and Sewer	4	4	5	5	5	5	5	5	5	5

CITY OF EAST DUBLIN, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
ADMINISTRATIVE										
Business licenses issued	296	267	333	355	394	362	380	385	309	349
Building permits issued	7	10	6	6	3	6	5	5	4	6
POLICE										-
Citations	990	1,571	1,688	1,826	1,706	1,627	1,441	1,392	981	931
PUBLIC WORKS										-
Garbage customers	916	931	992	933	905	910	1,318	1,368	1,396	1,376
CULTURE AND RECREATION										-
Annual non-city sponsored events	1	1	1	-	-	-	-	-	-	-
WATER										-
Average daily consumption in gallons	281,366	263,244	306,485	425,572	498,676	254,067	272,712	491,123	539,659	533,449

CITY OF EAST DUBLIN, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year								
Function	2011	2012	2013	2014	2015	2016	2017	2018	2019
Administrative									
Vehicles	1	1	1	1	1	1	1	0	0
Police									
Patrol units	4	4	5	5	5	5	5	5	5
Fire									
Fire trucks	1	1	1	1	1	1	1	1	1
Public Works									
Vehicles	8	8	8	8	8	8	8	8	8
Street(miles)	32.79	32.79	32.79	32.79	32.79	32.79	32.79	32.79	32.79
Streetlights	398	398	398	398	398	398	398	398	398
Culture and Recreation									
Acreage	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
Park sites	2	2	2	2	2	2	2	2	2
Water									
Water mains (miles)	36.74	36.74	36.74	36.74	36.74	36.74	36.74	36.74	36.74
Sewer									
Sanitary sewers (miles)	18.00	18.00	25.40	30.40	30.40	30.40	30.40	30.40	30.40

GOVERNMENT REPORT

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and
Members of City Council
City of East Dublin, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the City of East Dublin, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise City of East Dublin, Georgia's basic financial statements, and have issued our report thereon dated January 11, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of East Dublin, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of East Dublin, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of East Dublin, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described as 2020-01and 2020-02 in the accompanying schedule of findings and responses to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of East Dublin, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of East Dublin's Response to Findings

The City of East Dublin, Georgia's response to the findings identified in our audit as described in the accompanying schedule of findings and responses and the City of East Dublin, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

TFS Deemer Dana LLP

January 11, 2021
Dublin, Georgia

CITY OF EAST DUBLIN, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2020

SECTION I.
SUMMARY OF AUDITOR'S RESULTS:

Financial Statements

Type of Auditor's Report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	Yes
Significant deficiency identified not considered to be material weakness?	No
Noncompliance material to financial statement noted:	No

Federal Awards
There was not an audit of major federal award programs as of June 30, 2020 due to the City having not exceeded the single audit threshold.

SECTION II.
FINANCIAL STATEMENT FINDINGS

MATERIAL WEAKNESS:

2020-01 Control Environment/Management Override of Controls

Condition: The City lacks certain internal controls to reduce the risk of material misstatement or misappropriation of assets.

Criteria: Internal controls should be in place to reduce the risk of material misstatement and fraud and to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

Cause: The City's limited size and staffing resources have resulted in a lack of internal controls adequately designed or implemented.

Effect or Potential Effect: Failure to fully implement adequate internal controls can lead to misappropriation of assets or misstatements that are not detected during the normal course of business.

Recommendation: Management should perform a thorough review of the City's internal control processes.

Response: We concur with the recommendation and will review procedures to determine where modifications are needed to improve the system of internal controls.

2020-02 Accounts and Transaction Recording

Condition: Certain audit adjustments were required to fairly state the balances on general ledger accounts at the end of the accounting period.

Criteria: Accounts should be properly adjusted and reconciled to ensure that the financial statements are presented fairly at the end of the accounting period.

Cause: The City's limited size and staffing resources have resulted in a large number of adjusting entries.

Effect or Potential Effect: Failure to properly account for financial transactions could result in a material misstatement to the City's financial statements that would not be prevented or detected on a timely basis.

Recommendation: Management should establish policies and procedures to assist the City in fairly stating the balances of accounts at the end of the accounting period. The City should consider additional training that would provide accounting personnel with the skills to detect and correct misstatements in the financial statements.

Response: We concur with the recommendation. We will review procedures in place to ensure that account balances are fairly stated at the end of the accounting period.

CITY OF EAST DUBLIN, GEORGIA

SCHEDULE OF STATUS OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2020

FINDINGS – FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS:

2019-01 Control Environment/Management Override of Controls

Condition: The City lacks certain internal controls to reduce the risk of material misstatement or misappropriation of assets.

Criteria: Internal controls should be in place to reduce the risk of material misstatement and fraud and to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

Cause: The City's limited size and staffing resources have resulted in a lack of internal controls adequately designed or implemented.

Effect or Potential Effect: Failure to fully implement adequate internal controls can lead to misappropriation of assets or misstatements that are not detected during the normal course of business.

Recommendation: Management should perform a thorough review of the City's internal control processes.

Response: We concur with the recommendation and will review procedures to determine where modifications are needed to improve the system of internal controls. Not corrected in the current year.

2019-02 Proprietary Revenues are not Recorded on Accrual Basis

Condition: The City's water billing system is recording revenue on the cash basis. Revenue is not recorded on the general ledger until payment is received from the customer, rather than when the customer is billed for the services.

Criteria: Revenue and expenditures should be recorded on the accrual basis for proprietary funds. Revenue is recorded when earned and expenditures are recorded when incurred. When revenues and expenditures are not recorded on the accrual basis, the related receivables and payables are not recorded correctly.

Cause: The City's water billing system is not properly recording revenue when the customers are billed.

Effect or Potential Effect: Failure to fully implement accrual accounting leads to inaccurate financial reporting.

Recommendation: The City's water billing system should be updated to record revenue when the customers are billed.

Response: We concur with the recommendation and will evaluate the cost/benefit of recording the proprietary revenues on the accrual basis. Corrected in the current year.

2019-03 Accounts and Transaction Recording

Condition: Certain audit adjustments were required to fairly state the balances on general ledger accounts at the end of the accounting period.

Criteria: Accounts should be properly adjusted and reconciled to ensure that the financial statements are presented fairly at the end of the accounting period.

Cause: The City's limited size and staffing resources have resulted in a large number of adjusting entries.

Effect or Potential Effect: Failure to properly account for financial transactions could result in a material misstatement to the City's financial statements that would not be prevented or detected on a timely basis.

Recommendation: The City should consider additional training that would provide accounting personnel with the skills to detect and correct misstatements in the financial statements.

Response: We concur with the recommendation. We will review procedures in place to ensure that account balances are fairly stated at the end of the accounting period. We will also consider whether additional training for accounting personnel is necessary. Not corrected in the current year.