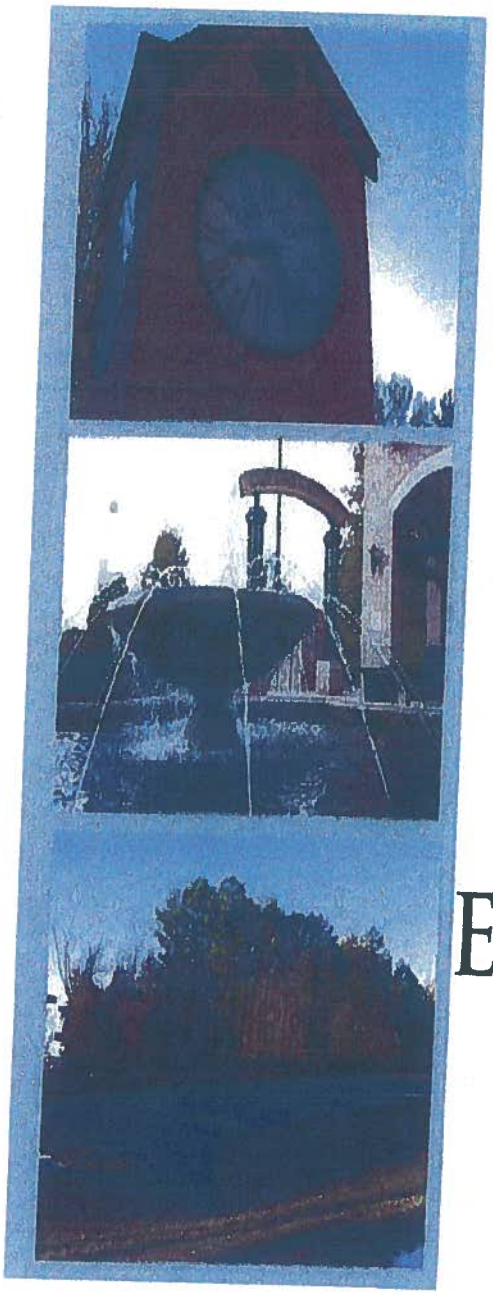
City of East Point, Georgia
Comprehensive Annual Financial Report





The city of
EAST POINT
Georgia

For the Year Ended June 30, 2013

City of East Point, Georgia

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2013

"Courtesy is our specialty; honesty and efficiency our goal"

Earnestine D. Pittman

Mayor

Ellis E. Mitchell

Interim City Manager

Leon Glaster, Jr

Interim Finance Director

City of East Point, Georgia
Comprehensive Annual Financial Report
For The Year Ended June 30, 2013

TABLE OF CONTENTS

Introductory Section
(Unaudited)

Letter of Transmittal ..... i-iv
GFOA Certificate v
Organizational Chart ..... vi-vii
Principal Officials viii
Listing of Principal Appointed Officials ix

Financial Section

Independent Auditors' Report 1-3

Management's Discussion and Analysis (Unaudited) 4-13

Basic Financial Statements

Government-wide Financial Statements:
Statement of Net Position 14
Statement of Activities 15

Fund Financial Statements:

Governmental Funds:
Balance Sheet 16
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Assets) 17
Statement of Revenues, Expenditures and Changes in Fund Balances 18
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities) 19
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual 20

Proprietary Funds:
Statement of Net Position 21
Statement of Revenues, Expenses, and Changes in Fund Net Position 22
Statement of Cash Flows 23-24

Fiduciary Funds:
Statement of Fiduciary Net Position 25
Comparative Statement of Changes in Fiduciary Net Position 26

Component Units:
Combining Statement of Net Position 27
Combining Statement of Activities 28
Page Left Blank 29
Notes to the Basic Financial Statements 30-62

Required Supplementary Information
Schedule of Funding Progress 63

Supplemental Information:

Combining and Individual Fund Statements and Schedules:

Governmental Funds:

Fund Descriptions 64

Nonmajor Governmental Funds:
Combining Balance Sheet – By Fund Type 65
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – By Fund Type 66

Major *General Fund*:
Comparative Balance Sheet 67
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 68
Schedule of Revenues – Budget and Actual 69-70
Schedule of Expenditures – Budget and Actual 71-76

Nonmajor Special Revenue Funds:
Combining Balance Sheet 77
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 78

Special Revenue Funds:
Restricted Grants Fund
Comparative Balance Sheet 79
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 80
Hotel-Motel Tax Fund
Comparative Balance Sheet 81
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 82
Police Grants Fund
Comparative Balance Sheet 83
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 84
Confiscated Assets Fund
Comparative Balance Sheet 85
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 86
E-911Fund
Comparative Balance Sheet 87
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 88

Nonmajor Debt Service Funds:
Combining Balance Sheet 89
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 90

Camp Creek Tax Allocation District Fund
Comparative Balance Sheet 91
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 92
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet 93
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 94

Capital Projects Funds:
Combining Balance Sheet 95
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 96
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 97

Proprietary Funds

Enterprise Funds:
Major Enterprise Funds
Water and Sewer Fund
Comparative Statement of Net Position 98
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position – By Fund Type 99
Comparative Statement of Cash Flows 100-101

Electrical Fund
Comparative Statement of Net Position 102
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position – By Fund Type 103
Comparative Statement of Cash Flows 104-105

Nonmajor Enterprise Funds:
Combining Statement of Net Position 106
Combining Statement of Revenues, Expenses and Changes in Fund Net Position 107
Combining Statement of Cash Flows 108-109

Solid Waste Fund
Comparative Statement of Net Position 110
Comparative Statement of Revenues, Expenditures and Changes in Fund Net positions – By Fund Type 111
Comparative Statement of Cash Flows 112-113

Storm Water Fund
Statement of Net Position 114
Statement of Revenues, Expenses and changes in Fund Net Position 115

Statement of Cash Flows.....116-117

Internal Service Funds:
Motor Transport Fund
Comparative Statement of Net Position..... 118
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position– By Fund Type 119
Comparative Statement of Cash Flows..... 120

Fiduciary Funds:

Pension Trust Funds:
Comparative Statement of Plan Net Position 121
Comparative Statement of Changes Plan Net Position 122

Agency Fund:
Comparative Statement of Assets and Liabilities.....123
Comparative Statement of Changes in Assets and Liabilities.....124

Statistical Section

Introduction to Statistical Section 125

Financial Trend Information
Changes in Net Assets – Governmental Activities..... 126
Changes in Net Assets – Governmental Activities – Percentage of Total..... 127
Changes in Net Assets – Business-type Activities 128
Changes in Net Assets – Total..... 129
Government-wide Net Assets – By Component..... 130
Chart-Government-wide Net Assets – By Component 131
General Governmental Revenues by Source 132
Chart-General Governmental Revenues by Source 133
Tax Revenues by Source – Governmental Funds..... 134
Chart-Tax Revenues by Source – Governmental Funds..... 135
General Governmental Expenditures by Function 136
General Governmental Current Expenditures by Function 137
Chart-General Governmental Current Expenditures by Function 138
Summary of Changes in Fund Balances – Governmental Funds 139
Chart-Summary of Changes in Fund Balances – Governmental Funds..... 140
Fund Balances - Governmental Funds – 2002 - 2010 141
Fund Balances - Governmental Funds - 2011 142

Revenue Capacity Information
Taxable Assessed Value and Estimated Actual Value of Property – By Type..... 143
Chart-Taxable Assessed Value and Estimated Actual Value of Property – By Type 144
Direct and Overlapping Property Tax Rates..... 145
Chart-Direct and Overlapping Property Tax Rates..... 146
Property Tax Levies and Collections 147
Principal Property Taxpayers..... 148

Direct and Overlapping Sales and Use Tax Rates 149
Taxable Sales by Group 150
Number of Electric Customer Accounts 151
Electric Service Rates 152
Ten Largest Customers – Electric Service 153
Water Service Rates 154
Ten Largest Customers – Water Service 155
Sewer Service Rates 156

Debt Capacity Information

Ratios of Total Debt Outstanding - By Type 157
Direct and Overlapping Governmental Activities Debt 158
Legal Debt Margin 159

Demographic and Economic Information

Demographic and Economic Statistics 160
Principal Employers 161

Operating Information

City Employees by Function/Program 162
Operating Statistics by Function/Program 163
Operating Statistics by Utility Service 164
Capital Asset Statistics by Function/Program 165



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

INTRODUCTORY SECTION

The City of
East Point

MAYOR
EARNESTINE D. PITTMAN

COUNCIL MEMBERS
SHARONDA HUBBARD
ALEXANDER GOTHARD

PAT LANGFORD
LANCE RHODES

MARCEL L. REED
MYRON B. COOK

J. SLAUGHTER-GIBBONS
LATONYA MARTIN

INTERIM CITY MANAGER
ELLIS E. MITCHELL

City of East Point

2777 East Point Street
East Point, GA 30344

December 23, 2013

Honorable Mayor, Honorable Members of the Governing Council and
Citizens of East Point, Georgia:

The Comprehensive Annual Financial Report of the City of East Point, Georgia, for the fiscal year ended June 30, 2013, is herein submitted as required by state government, statutorily require that all general-purpose local governments annually issue a financial report covering its financial position and activity, in conformance with generally accepted accounting principles (GAAP), and that this report be audited by an independent firm of certified public accountants.

The City is also required to submit an annual single audit in conformity with the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States and the U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Components of the single audit, including the schedule of financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

The auditor's opinion intended to provide reasonable assurance that all financial statements will be free from material misstatement. To the best of management's knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of East Point. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, resides with the City.

The financial reporting entity for the City of East Point includes all funds of the primary government, the City of East Point, as well as all of its component units. Component units are separate entities for which the primary government is financially accountable and are included as part of the primary government's reporting. The East Point Building Authority is reported as a blended unit in the governmental funds of the primary government. Non-blended component units are reported in a separate column in the government-wide financial statements. To differentiate their financial position and results of operations from those of the primary government, the East Point Business and Industrial Development Authority and the Keep East Point Beautiful are reported as discretely presented component units.

In addition to the Letter of Transmittal, a narrative in the form of Management's Discussion and Analysis (MD&A), is included and contains an introduction, overview, and analysis to accompany the basic financial statements. The Letter of Transmittal is a complement to the MD&A and should be read in conjunction with it. The MD&A follows the report of the independent auditor.

Annual Audit

State statutes require an annual audit be performed by independent certified public accountants. The firm of Banks, Finley, White & Co. was selected by the City to perform these auditing services. In addition to meeting requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1996, as amended, and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the basic financial statements is included in the financial section of this report. The auditor's reports on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report and internal control report.

Form of Government

The Charter of the City of East Point establishes a Council-Manager form of government. Under this form, legislative policymaking is vested in the elected governing council, consisting of a mayor and an eight member council. Four members of the eight members are elected from districts while four members are elected at large for four year terms. All members are elected on a non-partisan basis. The mayor is elected at large for a four-year term. The City Council establishes policy by passing ordinances and resolutions including adopting an annual budget as proposed by the City Manager. The Council appoints the City Manager, City Clerk and City Attorney. The Council also appoints both a Budget Committee and a Finance Committee. The City Manager serves as the Chief Executive Officer responsible for executing the policies of the governing council and for the supervision of the day-to-day operations of the City.

Profile of the City of East Point

Located southwest of Atlanta, the City is included in the Atlanta, Georgia Metropolitan area. East Point has immediate access to the Interstate system (I-75, I-85, I-285), heavy rail, MARTA (transit and bus routes) and is less than a 10-minute drive to Hartsfield-Jackson Atlanta International Airport. The estimated City's population as of 2012 is 35,584. There are 13,333 occupied housing units with an average household size of 2.50. The median house value as of 2012 (most current information) was $136,100 with a median household income of $41,622. Median gross rent as of 2012 was $854. East Point's unemployment is 10.2%. However, those numbers could improve as the City tackles some of the unmet demand in retail space. The City has a current unmet retail space demand of 197,456 square feet within a 2-mile Primary Market area. As of 2012 there were 1,020 businesses in the City with 15,635 employees. The hospitality industry is the largest employer (based on number employees) in the City.

With Fulton County being the largest county in the State of Georgia, the City of East Point is the largest city in South Fulton County. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City Council and Fulton County Board of Commission adopted the East Point Corridors Tax Allocation District in 2006 which includes Main

Street, redevelopment nodes along Cleveland Avenue and redevelopment nodes along Washington Road.

While the City owns and operates four utility enterprises with revenues in excess of $70,000,000 (electricity, water & sanitary sewer, storm water and sanitation), the primary general governments revenue streams are property taxes and sales taxes. This is a good revenue mix as property taxes are classified as "inelastic" and sales taxes are classified as "elastic." Sales tax revenue is highly sensitive to fluctuations in the economy. However, as with other local governments, the current economic downturn has definitely affected the City's 2012 general government revenue streams.

Budgetary Controls

The City adopts an annual budget as a basis for the budgetary accounting system designed to ensure compliance with legal provisions embodied in the annual appropriated budget. Monthly budgetary reporting is a significant part of budgetary controls as supported by a formal system of amendments and transfers. Activities of the General Fund, Enterprise Funds, and certain Special Revenue Funds are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Program.
For additional oversight, the City established Budget and Finance Committees. The Committees are composed of three elected officials and one citizen representative. The citizen representative is approved by majority vote of Mayor and Council. The Budget Committee is charged with monitoring revenues and expenditures and recommending capital improvements. The Finance Committee is charged with reviewing proposed debt financing and participating in the selection of the outside auditing firm.

Internal controls

Management is responsible for establishing and maintaining an internal control structure. This structure is designed to ensure that the assets of the City are protected from loss, theft or misuse. Management must ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use of disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgment by management.

As a recipient of federal, state, and county financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal assistance programs as mandated by the Single Audit Act. As a part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal financial assistance programs, as well as to determine adherence to applicable laws and regulations. The auditor's report is a separate document on compliance with federal programs and is not included in this report.

Awards

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its (CAFR) for the fiscal year ended June 30, 2012. In order to be awarded a certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Programs requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the comprehensive annual financial report could not have been accomplished without the dedication of the finance department staff. I would like to express our appreciation to each member of the department who assisted and contributed to the preparation of this report. Due credit also should be given to our independent auditors, Banks, Finley, White & Co., the mayor, the city manager, and the governing council for their interest, and support in planning and conducting the operations of the City of East Point in a responsible and progressive manner. Everyone has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

Ellis Mitchell
Interim City Manager

Leon Glaster, Jr
Interim Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of East Point

Georgia

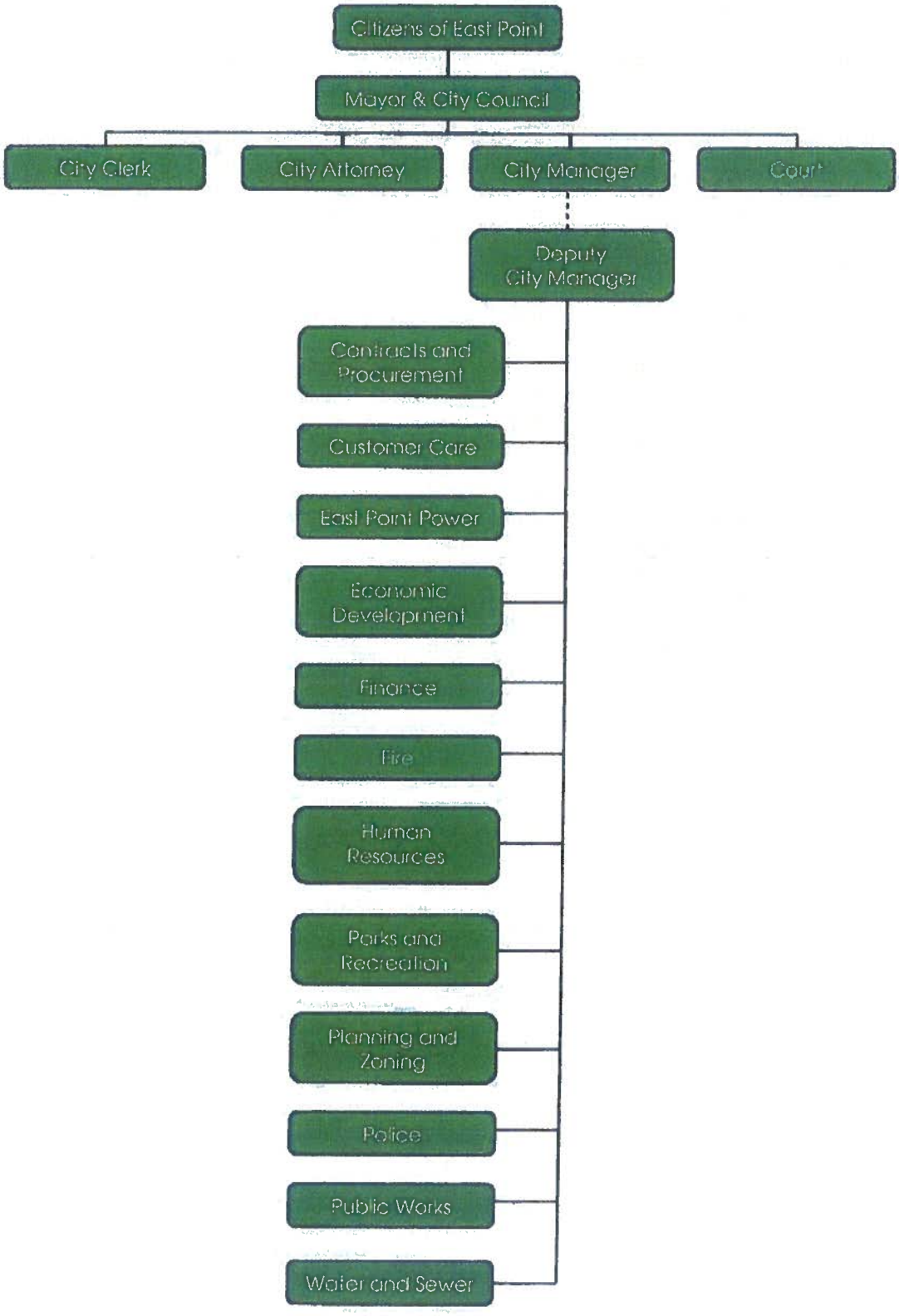
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

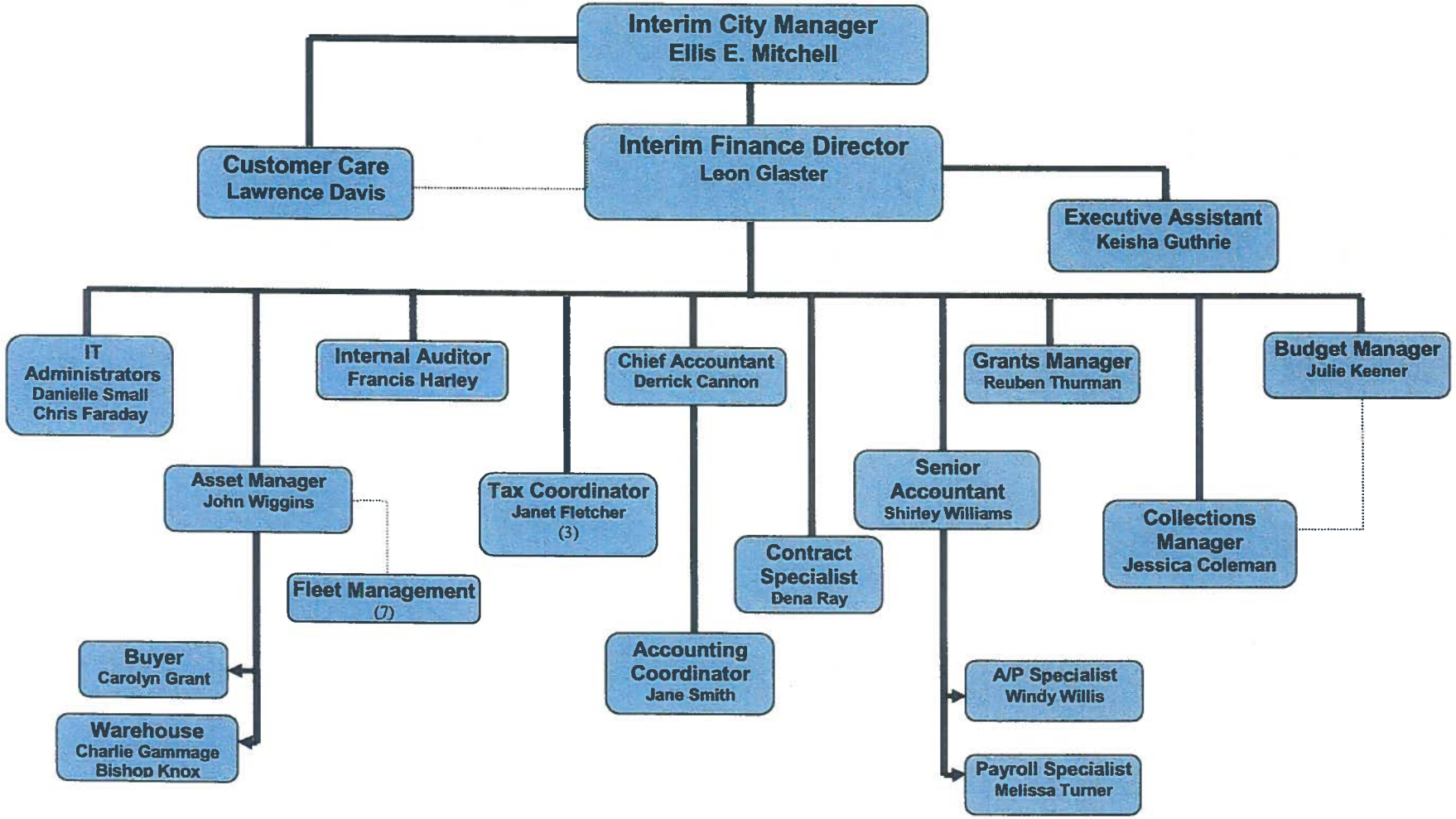


Executive Director/CEO

City of East Point Organization Chart



Finance Department
Organizational Chart



Mayor & City Council
Listing of Principal Elected Officials



Mayor Earnestine D. Pittman

Ward A



Sharonda Hubbard,
At-Large



Alexander Gothard

Ward B



Pat Langford,
At-Large



Lance Rhodes

Ward C



Marcel L. Reed,
At-Large



Myron B. Cook

Ward D



Jacqueline Slaughter-Gibbons,
At-Large



LaTonya Martin

The City of East Point is divided into 4 wards. Each ward is represented by 2 elected Council Members.

Listing of Principal Appointed Officials

Ellis E. Mitchell
Interim City Manager

City Attorney.....Corliss Lawson

City Clerk.....S. Diane White

Court Judge.....Rashida Oliver



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

FINANCIAL SECTION

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and
Members of the City Council
City of East Point, Georgia:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of East Point, Georgia (the "City"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable Mayor and
Members of the City Council
City of East Point, Georgia:

Opinions

In our opinion, based on our audit, financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of East Point, Georgia, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison of the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 3-13), and the schedules of Funding Progress (page 63) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of East Point, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison information, on pages 65-124 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Mayor and
Members of the City Council
City of East Point, Georgia:

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issues our report dated December 23, 2013, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Banks, Finley, White & Co.

December 23, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Comprehensive Annual Financial Report (CAFR) for City of East Point (the City), provides interested parties and the general public with a narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and notes to the financial statement.

FISCAL YEAR 2013 FINANCIAL HIGHLIGHTS

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $73,757,869 (total net position) as of June 30, 2013.
- Total net positions are comprised of the following:
  (1) Net investment in capital assets, of $55,334,095 includes property and equipment, net of accumulated depreciation, and reduction for outstanding debt related to the purchase or construction of capital assets.
  (2) Restricted net position is $8,159,720; restrictions include debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position is $8,791,410.
- The City's governmental funds reported total ending fund balance of $11,103,917 at June 30, 2013. This compares to the prior year ending fund balance of $8,221,048 showing an increase of $2,882,869 during the current year. Unassigned fund balance of $2,600,516 at June 30, 2013 shows a $1,263,966 increase from the prior year amount at June 30, 2012.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $2,600,516 or 11% of total General Fund expenditures.
- The after-effects of the economic downturn continued to play havoc with the City's 2013 revenue streams, especially property taxes.
- In the City's business-type activities revenues increased by $5,458,935 or 8.9% and the expenses increased by $808,471 or 1.4%.
- Based on the Utility rate increase the Business Activity revenues were significantly increased, while the expenses showed a slight increase. Because of these occurrences the City's financial position was improved for FY 2013,

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The City's CAFR includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, community development, public safety, public works, parks, recreation and culture, planning and community development and health and welfare. Business-type activities include the water and sewer system, the electric system, storm water, and solid waste activities.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The General Fund's budget to actual comparison statement is presented as a basic financial statement.

The basic governmental fund financial statements are presented on pages 16 - 20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City's proprietary funds are classified as four enterprise funds and a single internal service fund. The enterprise fund essentially encompass the same function reported as business-type activities in the government-wide statements. The internal service fund is reported as part of the business-type activities at the government-wide financial reporting level.

The basic proprietary fund financial statements are presented on pages 21 - 24 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund City programs. The City's single-employer pension plan (a pension trust fund) and collections of municipal court fees (an agency fund) are reported in these financial statements as fiduciary funds. The basic fiduciary fund financial statements are presented on pages 25 & 26 of this report.

Discretely presented component units are reported on pages 27 and 28.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 29 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's single employer pension plan. The required supplementary information can be found on page 63 of this report.

Supplementary Information

As discussed, the City reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 64.

(This page continued on the subsequent page)

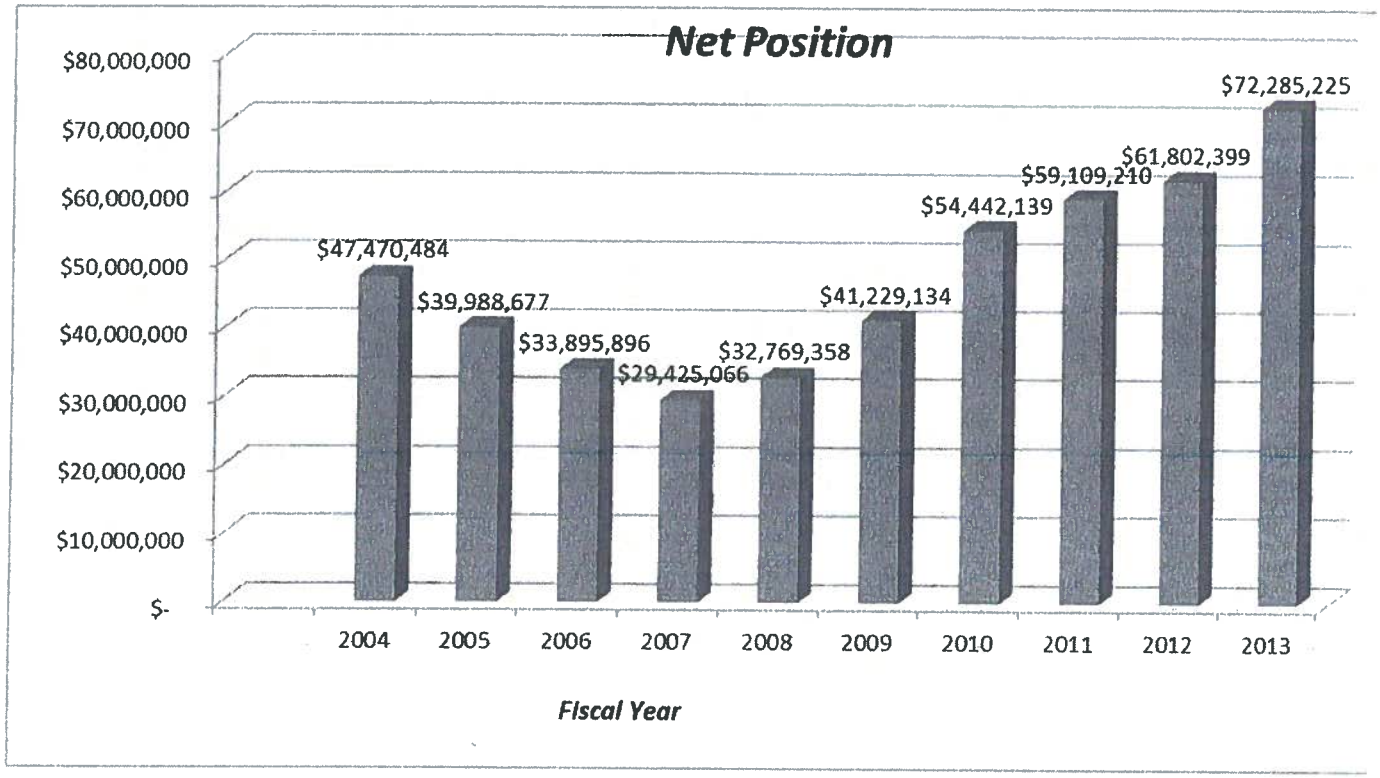
FINANCIAL ANALYSIS OF THE CITY

The City's net position at fiscal year-end is $72,285,225. The following table provides a summary of the City's net position:

	2013	2012	2013	2012	2013	2012
Assets:						
Current assets	$ 20,516,268	$ 20,766,352	$ 22,275,049	$ 17,146,606	$ 42,791,317	$ 37,912,958
Noncurrent assets						
Other	-	-	5,206,809	8,751,942	5,206,809	8,751,942
Capital	59,564,299	60,106,305	80,301,996	79,293,301	139,866,295	139,399,606
Deferred Outflow of Resources			1,893,776			
Total Assets	**80,080,567**	**80,872,657**	**109,677,630**	**105,191,849**	**187,864,421**	**186,064,506**
Liabilities:						
Current liabilities	12,360,251	15,016,734	15,775,167	17,795,219	28,135,418	32,811,953
Long-term liabilities	23,386,410	24,583,478	65,326,236	66,866,676	88,712,646	91,450,154
Defered Inflow of Resources	624,908					
Total Liabilities	**36,371,569**	**39,600,212**	**81,101,403**	**84,661,895**	**116,848,064**	**124,262,107**
Net Position:						
Net investment in capital assets	39,013,169	38,473,929	16,320,926	16,157,204	55,334,095	54,631,133
Restricted	8,159,720	6,572,068	-	-	8,159,720	6,572,068
Unrestricted	(3,463,891)	(3,773,552)	12,255,301	4,372,750	8,791,410	599,198
Total Net Position	**$ 43,708,998**	**$ 41,272,445**	**$ 28,576,227**	**$ 20,529,954**	**$ 72,285,225**	**$ 61,802,399**

(This page is continued on the subsequent page)

The following chart reports the City's total net position balances from fiscal year 2004 - 2013.



Current assets in governmental activities decreased and in business-type activities increase in fiscal year June 30, 2013.

The City reported positive balances in net position for both governmental and business-type activities. During 2013, net position increased $2,436,553 for governmental activities and increased $8,046,273 for business-type activities. The City's overall financial position improved during fiscal year 2013.

Note that approximately 74.3% of the governmental activities' total assets are tied up in capital assets. The City uses these capital assets to provide services to its citizens. Business-type capital assets make up 74.3% of total assets. The City uses these capital assets to provide utility services to its customers. Combining governmental activities with business type activities, the City has invested approximately 74.3% of its total assets in capital assets, as presented in the government-wide statement of net position.

(This page is continued on the subsequent page)

The following table provides a summary of the City's changes in net position at June 30, 2013 and 2012:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program:						
Charges for services & fines	$ 4,649,732	$ 4,536,336	$ 65,777,796	$ 60,772,816	$ 70,427,528	$ 65,309,152
Operating grants	512,724	933,618	-	-	512,724	933,618
General:						
Property taxes	14,969,353	13,672,514	-	-	14,969,353	13,672,514
Sales taxes	10,234,898	10,290,616	-	-	10,234,898	10,290,616
Other taxes	6,223,179	5,903,473	-	-	6,223,179	5,903,473
Other	582,935	1,779,684	4,742,657	4,335,699	5,325,592	6,115,383
Total Revenues	37,172,821	37,116,241	70,520,453	65,108,515	107,693,274	102,224,756
Program Expenses:						
General government	5,819,940	8,064,554	-	-	5,819,940	8,064,554
Judicial	587,428	605,818	-	-	587,428	605,818
Public safety	21,787,832	21,651,592	-	-	21,787,832	21,651,592
Public works	2,261,067	2,896,606	-	-	2,261,067	2,896,606
Culture and recreation	1,391,645	1,424,025	-	-	1,391,645	1,424,025
Planning/community development	1,494,015	1,812,453	-	-	1,494,015	1,812,453
Interest	1,601,200	2,553,950	-	-	1,601,200	2,553,950
Water and sewer	-	-	17,435,112	16,831,481	17,435,112	16,831,481
Electrical system	-	-	38,734,732	39,516,518	38,734,732	39,516,518
Stormwater			960,433			
Solid waste management	-	-	4,131,828	4,174,570	4,131,828	4,174,570
Total Expenses	34,943,127	39,008,998	61,262,105	60,522,569	95,244,799	99,531,567
Revenues over Expenses	2,229,694	(1,892,757)	9,258,348	4,585,946	12,448,475	2,693,189
Transfers in and (out)	1,212,075	2,401,362	(1,212,075)	(2,401,362)	-	-
Changes in Net Position	3,441,769	508,605	8,046,273	2,184,584	12,448,475	2,693,189
Net position-Beginning of year	41,272,445	40,763,840	20,529,954	18,345,370	61,802,399	59,109,210
Net position-End of year	$ 44,714,214	$ 41,272,445	$ 28,576,227	$ 20,529,954	$ 74,250,874	$ 61,802,399

Governmental Activity Revenues

The City is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 40% of the City's total revenues as compared to 37% in fiscal year 2012, Sales and use taxes provided 28% of the City's total revenues in 2013 and 2012.

Note that program revenues covered just 12.7% of governmental operating expenditures as compared to 12% in fiscal year 2012. This means that general revenues normally fund 87% of the governmental activities, primarily from property and sales taxes. As a result, the economy and the success of local businesses have a major impact on the City's revenue streams.

Governmental Activity Expenses

General Government expenses decreased approximately $2.2 million, primarily due to a spending freeze and reduction in general administrative costs from our three utilities. The Public Safety expenses were constant from fiscal year 2012 increasing by only $136,240. The Economic and Development expenses decreased by $318,438 from fiscal year 2012 amount primarily due to minimum local economic development activities. The City relied on contract with the Atlanta Convention and Visitors Bureau to promote economic development activities.

The following table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

Governmental Activities

	Total Cost of Service 2013	Total Cost of Service 2012	Percentage Change	Net Cost of Service 2013	Net Cost of Service 2012	Percentage Change
General government	$ 5,819,940	$ 8,064,555	-27.8%	$ 3,592,221	$ 6,207,692	-42.1%
Judicial	587,428	605,818	-3.0%	(1,009,864)	(1,129,887)	-10.6%
Public safety	21,787,832	21,651,592	0.6%	20,554,255	19,896,351	3.3%
Public works	2,261,067	2,896,606	-21.9%	2,231,661	2,849,590	-21.7%
Culture and recreation	1,391,645	1,424,025	-2.3%	1,317,183	1,348,896	-2.4%
Economic and community development	1,494,015	1,812,453	-17.6%	1,494,015	1,812,453	-17.6%
Interest and fiscal charges	1,601,200	2,553,949	-37.3%	1,601,200	2,553,949	-37.3%
Total	$ 34,943,127	$ 39,008,998	-10.4%	$ 29,780,671	$ 33,539,044	-11.2%

As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

Overall Analysis – Total operating revenues increased $5,411,938 or 8.3%. Operating expenses increased $739,536 or 1.2%. In total, the operating income increased by $4,775,338. The factors contributing to these results include:
the Services and Fines increase and a marginal increase in Utility rates.

After all cost allocations, the change in net position for each utility was as follows:

	Amount
Water and Sewerage System	$4,492,256
Electrical system	$2,265,809
Stormwater	$1,447,521
Solid Waste	$ (159,313)

The following includes an analysis of the fiscal year 2013 financial activities for each utility.

Water and Sewerage Fund – Operating revenue increased $920,067 and operating expenses decreased by $556,977 from fiscal year 2012 revenues and expenses. In total, the change in net position increased $1,477,044. At year-end, net position totaled $4,362,705, an increase from the June 30, 2012 total of $2,885,661.

Electric Fund – Operating revenue increased $3,046,762 and operating expenses decreased $781,786. The increase in revenue was the result of more power consumption by the customers. The wholesale cost of electricity rose approximately

$1.2 million form fiscal year 2012. At year-end the Net Position totaled $1,429,870 up from June 30, 2012 total of $(2,398,678).

Storm Water Fund – At year-end the net position was $1,447,521 and included Receivables for Storm Water Utility Fee in amount of 1,003,470 .

Solid Waste Fund – Operating revenue increased $34,681 and operating expenses decreased $42,742. There was no appreciable change in operating revenues. There was no appreciable change in operating expenses. In total, the change in net position is up $77,637. At year-end, net position totaled $(159,313) up from the June 30, 2012 total of $(236,736).

FUND ANALYSIS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $11,103,917 compared to a balance of $8,221,045 at June 30, 2012. Of this year-end total, $2,600,516 is unassigned indicating availability for continuing City service delivery requirements.

Legally restricted fund balances include $8,342,024 set aside for debt service and public safety purposes. The total Ending fund balances of governmental funds show an increase of $2,882,872 over fiscal year 2012.

Major Governmental Fund

General Fund - The General Fund is the City's only major governmental fund, the primary operating fund, and the largest source of day-to-day service delivery. The ending unassigned fund balance represents an equivalent of 4% of annual expenditures.

Total General Fund Property Tax increased by $1,000,216. The 2013 Tax revenues were $25,168,568 compared to $23,526,031 for fiscal year 2012. The slight gain in tax revenue provides a glimmer of hope that the devastating recession has run its course.

In fiscal year 2013, the General fund recognized $482,497 more in revenue than 2012 total revenues. The fiscal year 2013 General fund expenditures were $4,924,984 less than 2012 total expenditures. The net change in fund balance increased by $1,295,215 in fiscal year 2013.

The most significant changes from fiscal year 2013, are described below.

- In the fiscal year 2013 General Fund costs decreased by approximately $1.1 million due to increase in cost allocations to Utility funds.
- Debt Service decreased by $2,417,290 with no General Fund Debt Service in fiscal year 2013.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the City's enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Revenue original budget was not amended in fiscal year 2013. The major revenue streams in the original budget is for property tax and sales tax revenues, these revenues were approximately $1.4 million below the budget. Licenses and permits

revenues were $167,955 over the budget as the result of more permits issued in fiscal year 2013. In total, the City realized approximately 94.8% of the projected revenue budget.

The actual expenditures were $2,987,203 or approximately 10% below the budget. The main factors include the following:

- The budgets for Executive and Administrative expenses were approximately $1.2 million below budget.
- The cost allocations to Utility funds increased by $approximately $1.8 million.
- Public safety expenses were approximately $1 million less than budgeted.
- Debt service expenses were $801,000 less than budgeted.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2013, was $59,564,299 and $86,289,458 respectively. See Note 3-E for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

Land	$ 4,482,466	$ 4,482,466	$ -	-	$ 4,482,466	$ 4,482,466
Construction in progress	-	-	31,695,562	30,560,449	31,695,562	30,560,449
Total non-depreciable	4,482,466	4,482,466	31,695,562	30,560,449	36,178,028	35,042,915
Non-Current / Depreciable assets:						
Land Improvements	5,117,698		706,343	5,117,698	5,987,462	
Buildings and improvements	13,535,730	18,653,428	106,841,165	103,502,895	120,376,895	122,156,323
Machinery, equipment, furniture and vehicles	35,065,039	33,550,562	15,795,188	15,608,106	50,860,227	49,158,668
Infrastructure	63,174,523	62,923,832	-	-	63,174,523	62,923,832
Total Net Depreciable assets	116,892,990	115,127,822	123,342,696	119,111,001	240,399,107	234,238,823
Less accumulated depreciation	61,811,157	59,503,983	74,736,262	70,378,149	136,547,419	129,882,132
Book value - depreciable assets	55,081,833	55,623,839	48,606,434	48,732,852	103,851,688	104,356,691
Percentage depreciated	53%	52%	61%	1	57%	55%
Total Non-Current Assets	$ 59,564,299	$ 60,106,305	$ 80,301,996	79,293,301	$ 140,029,716	$ 139,399,606

Long-term Debt

During fiscal year 2013, the City retired $1,081,246 or 5.2% of outstanding debt for governmental activities and $4,108,870 or 5.7% of outstanding debt for business-type activities.

The following table reports long-term debt balances at June 30, 2013 and 2012:

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Building authority bonds	$ 1,025,345	$ 1,088,624	$ 66,490,000	$ 70,280,000	$ 67,515,345	$ 71,368,624
Tax allocation bonds	18,860,000	19,650,000	-	-	18,860,000	19,650,000
Capital leases	714,645	942,612	1,185,843	1,504,713	1,900,488	2,447,325
Total	$ 20,599,990	$ 21,681,236	$ 67,675,843	$ 71,784,713	$ 88,275,833	$ 93,465,949

The tax allocation bonds will be repaid over a period ending in 2026. The business-type activities building authority bonds will be retired over a period ending in 2035.

See Note 3-H for additional information about the City's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE CITY

The City is included in the Atlanta, Georgia Metropolitan area, in close proximity to Hartsfield-Jackson International airport. The City has an estimated 2010 population per the Census of 33,712. In addition, the City has with 13,333 housing units with an average household size of 2.50. Median house value is $107,000 and median household income is $38,759. Unemployment is estimated at 12.8% and is declining.

The City of East Point is the third largest city in Fulton County, which is most urbanized county in the state of Georgia. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City has created the Corridors Tax Anticipation District to encourage improvements to downtown.

The primary revenue streams for the City are property taxes and sales taxes. This is a good revenue mix as property taxes are classified as "inelastic" and sales taxes are classified as "elastic." Sales tax revenue is highly sensitive to fluctuations in the economy. The current economic downturn has definitely affected the City's 2013 revenue streams and the 2013 budget is a no-frills operational budget with departmental belt tightening and very few capital projects. We are beginning to see signs of a recovering economy; we are constantly monitoring our economic condition and positioning ourselves to make the necessary adjustments.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Finance Director, 2777 East Point Street, East Point, Georgia 30344.



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

BASIC FINANCIAL STATEMENTS

City of East Point, Georgia
Statement of Net Position
June 30, 2013

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 5,010,824	$ 5,173,310	$ 10,184,134	$ 251,126
Restricted:				
Cash	8,807,800	8,165,041	16,972,841	-
Receivables:				
Accounts, net	1,043,427	7,808,126	8,851,553	-
Liens	-	1,120,916	1,120,916	-
Property taxes, net	2,083,061	-	2,083,061	-
Sales taxes	855,386	-	855,386	-
Intergovernmental	103,085	-	103,085	-
Component units	175,528	-	175,528	-
Internal balances	2,011,876	(2,011,876)	-	-
Inventory	311,794	2,019,532	2,331,326	-
Prepaid items	113,487	-	113,487	-
Total Current Assets	20,516,268	22,275,049	42,791,317	251,126
Non-current Assets				
Investments (Note 3A)	-	4,908,992	4,908,992	-
Deferred charges	-	297,817	297,817	-
Capital assets held for resale	-	-	-	537,544
Capital assets (Note 3E)				
Land	4,482,466	-	4,482,466	-
Construction in progrss	-	31,695,562	31,695,562	-
Depreciable, net	55,081,833	48,606,434	103,688,267	-
Total Non-current Assets	59,564,299	85,508,805	145,073,104	537,544
Deferred Outflows of Resources	-	1,893,776	1,893,776	-
Total Assets and Deferred Outflows of Resources	80,080,567	109,677,630	189,758,197	788,670
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	1,075,339	3,321,341	4,396,680	-
Contracts retainage payable	-	173,152	173,152	-
Accrued expenses	1,577,642	3,898,612	5,476,254	-
Accrued interest payable	844,600	1,306,477	2,151,077	-
Deposits payable	111,784	-	111,784	-
Due to primary government	-	-	-	175,528
Tax anticipation notes payable	6,000,000	-	6,000,000	-
Unearned revenue	22,678	-	22,678	-
Capital lease obligation payable	227,967	332,798	560,765	-
Worker's compensation payable	315,000	-	315,000	-
Bonds payable	925,241	3,960,000	4,885,241	-
Compensated absences payable	210,000	476,382	686,382	-
Claims payable	1,050,000	467,000	1,517,000	-
Customer deposits	-	1,839,405	1,839,405	49,458
Total Current Liabilities	12,360,251	15,775,167	28,135,418	224,986
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	1,316,825	-	1,316,825	-
Claims payable	450,000	-	450,000	-
Worker's compensation payable	658,334	-	658,334	-
Other post employment benefits payable	1,514,469	742,495	2,256,964	-
Capital lease obligation payable	486,678	853,046	1,339,724	-
Bonds payable	18,960,104	63,730,695	82,690,799	-
Total Long-Term Liabilities	23,386,410	65,326,236	88,712,646	-
Deferred Inflows of Resources	624,908	-	624,908	
Total Liabilities and Deferred Inflows of Resources	36,371,569	81,101,403	117,472,972	224,986
Net Position				
Net investment in capital assets (Note 3L)	39,013,169	16,320,926	55,334,095	-
Restricted for:				
Public safety	356,248	-	356,248	-
Debt service	6,933,104	-	6,933,104	-
Capital projects	870,368	-	870,368	
Unrestricted	(3,463,891)	12,255,301	8,791,410	563,684
Total Net Position	$ 43,708,998	$ 28,576,227	$ 72,285,225	$ 563,684

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Activities
For the Year Ended June 30, 2013

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government							
Governmental Activities							
General government	$ 5,819,940	$ 2,227,719	$ -	$ (3,592,221)	$ -	$ (3,592,221)	$ -
Judicial	587,428	1,597,292	-	1,009,864	-	1,009,864	-
Public safety	21,787,832	720,853	512,724	(20,554,255)	-	(20,554,255)	-
Public works	2,261,067	29,406	-	(2,231,661)	-	(2,231,661)	-
Culture and recreation	1,391,645	74,462	-	(1,317,183)	-	(1,317,183)	-
Economic and community development	1,494,015	-	-	(1,494,015)	-	(1,494,015)	-
Interest and fiscal charges	1,601,200	-	-	(1,601,200)	-	(1,601,200)	-
Total Governmental Activities	34,943,127	4,649,732	512,724	(29,780,671)	-	(29,780,671)	-
Business-type Activities							
Water and Sewer	17,435,112	20,637,209	-	-	3,202,097	3,202,097	-
Electric System	38,734,732	40,164,602	-	-	1,429,870	1,429,870	-
Stormwater	960,433	1,003,470	-	-	43,037	43,037	
Sanitation	4,131,828	3,972,515	-	-	(159,313)	(159,313)	-
Total Business-type Activities	61,262,105	65,777,796	-	-	4,515,691	4,515,691	-
Total Primary Government	$ 96,205,232	$ 70,427,528	$ 512,724	(29,780,671)	4,515,691	(25,264,980)	-
Component Units							
East Point Business & Industrial Development Authority	42,806	-	-	-	-	-	(42,806)
Keep East Point Beautiful	71,173	-	-	-	-	-	(71,173)
Total - Component Units	$ 113,979	$ -	$ -	-	-	-	(113,979)
		General Revenues					
		Property taxes levied for general government purposes		10,497,297	-	10,497,297	-
		Property taxes levied for debt service		3,466,840	-	3,466,840	-
		Local option sales taxes		10,234,898	-	10,234,898	-
		Franchise taxes		1,117,242	-	1,117,242	-
		Insurance premium taxes		1,679,535	-	1,679,535	-
		Alcholic beverage taxes		634,380	-	634,380	-
		Hotel/motel taxes		2,792,022	-	2,792,022	-
		Unrestricted investment earnings		3,136	646	3,782	-
		Miscellaneous		579,799	4,742,011	5,321,810	125,500
		Total General Revenues		31,005,149	4,742,657	35,747,806	125,500
		Transfers in (out)		1,212,075	(1,212,075)	-	-
		Total General Revenues and Transfers		32,217,224	3,530,582	35,747,806	125,500
		Change in Net Position		2,436,553	8,046,273	10,482,826	11,521
		Net Position, Beginning of Year		41,272,445	20,529,954	61,802,399	552,163
		Net Position, End of Year		$43,708,998	$28,576,227	$72,285,225	$563,684

See accompanying notes to the basic financial statements

City of East Point, Georgia
Balance Sheet
Governmental Funds
June 30, 2013

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	$ 5,010,824	$ -	$ 5,010,824
Restricted cash	-	8,807,800	8,807,800
Receivables:			
Accounts, net	745,471	297,956	1,043,427
Property taxes, net	2,048,662	34,399	2,083,061
Sales taxes	855,386	-	855,386
Intergovernmental	-	103,085	103,085
Component units	175,528	-	175,528
Interfund	2,639,609	1,036,042	3,675,651
Inventory	311,794	-	311,794
Prepaid items	31,887	81,600	113,487
Total Assets	$ 11,819,161	$ 10,360,882	$ 22,180,043
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 625,022	$ 450,317	$ 1,075,339
Accrued expenditures payable	1,547,649	29,993	1,577,642
Interfund payable	-	1,663,775	1,663,775
Deposits payable	111,784	-	111,784
Tax anticipation notes	6,000,000	-	6,000,000
Unearned revenue	-	22,678	22,678
Total Liabilities	8,284,455	2,166,763	10,451,218
Deferred Inflows of Resources	590,509	34,399	624,908
Total Liabilities and Deferred Inflows of Resources	8,874,964	2,201,162	11,076,126
Fund Balances			
Nonspendable	343,681	-	343,681
Restricted	-	8,342,024	8,342,024
Unassigned	2,600,516	-	2,600,516
Unrestricted	0	(182,304)	(182,304)
Total Fund Balances	2,944,197	8,159,720	11,103,917
Total Liabilities, Deferred Inflows of Resources and Fund balances	$ 11,819,161	$ 10,360,882	$ 22,180,043

See accompanying notes to the basic financial statements

City of East Point, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
June 30, 2013

Total Governmental Fund Balances		$ 11,103,917
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 121,375,456	
Less accumulated depreciation	(61,811,157)	59,564,299
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position.		
Interfund receivables	$ (1,663,775)	
Interfund payables	1,663,775	-
Accrued interest not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		(844,600)
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Bonds payable	$ (19,885,345)	
Capital leases payable	(714,645)	
Workers' compensation payable	(973,334)	
Claims payable	(1,500,000)	
Other post employment benefits payable	(1,514,469)	
Compensated absences payable	(1,526,825)	(26,114,618)
Net Position of Governmental Activities		$ 43,708,998

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Taxes	$ 25,168,568	$ 6,258,862	31,427,430
Intergovernmental	-	512,724	512,724
Licenses and permits	2,181,455	-	2,181,455
Charges for services	350,986	240,530	591,516
Fines and forfeitures	1,597,861	278,900	1,876,761
Investment earnings	2,433	703	3,136
Miscellaneous	353,872	84,722	438,594
Total Revenues	29,655,175	7,376,441	37,031,616
Expenditures			
Current:			
General government	3,919,991	1,463,690	5,383,681
Judicial	578,678	-	578,678
Public safety	20,349,497	1,161,990	21,511,487
Public works	1,271,753	-	1,271,753
Culture and recreation	1,076,664	90,649	1,167,313
Economic and community development	1,409,041	52,910	1,461,951
Capital Outlay	119,441	1,504,518	1,623,959
Debt Service:			
Principal retirement	-	790,000	790,000
Interest and fiscal charges	-	1,572,000	1,572,000
Total Expenditures	28,725,065	6,635,757	35,360,822
(Deficiency) of Revenues (Under) Expenditures	930,110	740,684	1,670,794
Other Financing Sources (Uses)			
Transfers in	1,047,008	2,417,482	3,464,490
Transfers out	(681,903)	(1,570,512)	(2,252,415)
Total Other Financing Sources (Uses)	365,105	846,970	1,212,075
Net Change in Fund Balances	1,295,215	1,587,654	2,882,869
Fund Balances, Beginning of Year,	1,648,982	6,572,066	8,221,048
Fund Balances, End of Year	$ 2,944,197	$ 8,159,720	$ 11,103,917

See accompanying notes to the basic financial statements

City of East Point, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended June 30, 2013

Net Changes In Fund Balances - Total Governmental Funds		$ 2,882,869
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (2,307,174)	
Capital outlay	1,765,168	(542,006)
The increase in other post employment benefits obligation are reported on the government-wide statement of activities but not at the governmental fund's operating statement.		
Balance @ 6/30/2013	$ (1,514,469)	
Balance @ 6/30/2012	1,240,491	(273,978)
Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:		
Transfers in	$ (1,212,075)	
Transfers out	1,212,075	-
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		1,081,246
Accured interest payable and expenses recorded in the government wide but not due to be recorded at fund level		(29,200)
The inception of capital leases is reported as an other financing source in the governmental funds, but classified as a liability in the statement of net position.		-
Workers compenation payable reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2013	$ (973,334)	
Liability @ 6/30/2012	447,717	(525,617)
Claims payable reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2013	(1,500,000)	
Liability @ 6/30/2012	2,500,000	1,000,000
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/2013	$ (1,526,825)	
Liability @ 6/30/2012	1,375,280	(151,545)
Change In Net Position of Governmental Activities		$ 2,436,553

See accompanying notes to the basic financial statements

City of East Point, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues				
Taxes	$ 26,623,051	$ 26,623,051	$ 25,168,568	$ (1,454,483)
Licenses and permits	2,013,500	2,013,500	2,181,455	167,955
Charges for services	399,409	399,409	350,986	(48,423)
Fines and forfeitures	1,500,800	1,500,800	1,597,861	97,061
Investment earnings	-	-	2,433	2,433
Miscellaneous	733,100	733,100	353,872	(379,228)
Total Revenues	31,269,860	31,269,860	29,655,175	(1,614,685)
Expenditures				
Current:				
General government				
City Council	629,673	629,673	562,584	67,089
Executive	2,393,693	2,393,693	1,587,090	806,603
Administrative	5,409,784	5,409,784	4,976,141	433,643
Less Cost Allocations to Utilities	(1,299,885)	(1,299,885)	(3,126,492)	1,826,607
Judicial	599,839	599,839	580,904	18,935
Public safety				
Police and code enforcement	13,236,493	13,236,493	13,849,197	(612,704)
Fire	6,153,736	6,153,736	6,500,300	(346,564)
Public works	1,349,097	1,349,097	1,305,357	43,740
Culture and recreation	1,022,999	1,022,999	1,080,943	(57,944)
Economic and community development				
Community services	928,378	928,378	967,245	(38,867)
Economic development	487,461	487,461	441,796	45,665
Debt Service:				
Principal	801,000	801,000	-	801,000
Total Expenditures	31,712,268	31,712,268	28,725,065	2,987,203
Excess (Deficiency) of Revenues Over (Under) Expenditures	(442,408)	(442,408)	930,110	1,372,518
Other Financing Sources (Uses)				
Proceeds from disposal of capital assets	50,000	50,000	-	(50,000)
Transfer in	816,475	816,475	1,047,008	230,533
Transfer out	(424,067)	(424,067)	(681,903)	(257,836)
Total Other Financing Sources (Uses)	442,408	442,408	365,105	(77,303)
Net Change in Fund Balances	$ -	$ -	1,295,215	$ 1,295,215
Fund Balances Beginning of Year			1,648,982	
Fund Balances End of Year			$ 2,944,197	

See accompanying notes to the basic financial statements

Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Assets and Deferred Outflows of Resources					
Current Assets					
Cash and cash equivalents	$ 3,563,797	$ 1,230,018	$ 379,495	$ 5,173,310	$ -
Restricted assets					
Cash and cash equivalents	205,237	7,959,804	-	8,165,041	-
Receivables					
Accounts	1,628,871	2,976,553	465,727	5,071,151	-
Accrued revenue	562,317	1,088,025	1,086,633	2,736,975	-
Liens	1,120,916	-	-	1,120,916	-
Interfund	57,245	67,410	16,337	140,992	-
Inventory	95,721	1,910,307	13,504	2,019,532	-
Total Current Assets	7,234,104	15,232,117	1,961,696	24,427,917	-
Noncurrent Assets					
Investments	4,908,992	-	-	4,908,992	-
Deferred charges	297,817	-	-	297,817	-
Capital assets					
Nondepreciable:					
Land and easements	-	-	-	-	-
Construction in progress	31,695,562	-	-	31,695,562	-
Depreciable, net	40,273,693	5,987,812	2,077,096	48,338,601	267,833
Total Noncurrent Assets	77,176,064	5,987,812	2,077,096	85,240,972	267,833
Total Assets	84,410,168	21,219,929	4,038,792	109,668,889	267,833
Deferred Outflows of Resources	1,893,776	-	-	1,893,776	-
Total Assets and Deferred Outflows of Resources	86,303,944	21,219,929	4,038,792	111,562,665	267,833
Liabilities and Deferred Inflows of Resources					
Current Liabilities					
Accounts payable	2,467,520	700,736	129,267	3,297,523	23,818
Contracts retainage payable	173,152	-	-	173,152	-
Accrued expenses	631,454	3,120,247	78,888	3,830,589	68,023
Interfund payable	-	926,860	1,050,016	1,976,876	175,992
Compensated absences payable	192,040	187,402	96,940	476,382	-
Revenue bonds payable	3,960,000	-	-	3,960,000	-
Capital leases payable	-	-	332,798	332,798	-
Claims payable	-	-	467,000	467,000	-
Total Current Liabilities	7,424,166	4,935,245	2,154,909	14,514,320	267,833
Current Liabilities Payable From Restricted Assets					
Accrued interest payable	1,306,477	-	-	1,306,477	-
Customer deposits	151,737	1,687,668	-	1,839,405	-
Total Current Liabilities Payable From Restricted Assets	1,458,214	1,687,668	-	3,145,882	-
Total Current Liabilities	8,882,380	6,622,913	2,154,909	17,660,202	267,833
Long-Term Liabilities (net of current portion)					
Other post employment benefits payable	227,759	336,432	178,304	742,495	-
Capital leases payable	-	-	853,046	853,046	-
Revenue bonds payable	63,730,695	-	-	63,730,695	-
Total Long-Term Liabilities	63,958,454	336,432	1,031,350	65,326,236	-
Total Liabilities and Deferred Inflows of Resources	72,840,834	6,959,345	3,186,259	82,986,438	267,833
Net Position					
Net investment in capital assets	9,174,029	5,987,812	891,252	16,053,093	267,833
Unrestricted	4,289,081	8,272,772	(38,719)	12,523,134	(267,833)
Total Net Position	$ 13,463,110	$ 14,260,584	$ 852,533	$ 28,576,227	$ -

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Operating Revenues					
Charges for services, net	$ 20,637,209	$ 40,164,602	$ 4,975,985	$ 65,777,796	$ 1,107,331
Miscellaneous	488,513	63	-	488,576	-
Total Operating Revenues	21,125,722	40,164,665	4,975,985	66,266,372	1,107,331
Operating Expenses					
Personal services	4,189,234	3,179,052	2,097,859	9,466,145	251,270
Purchased services	2,272,579	900,501	2,135,426	5,308,506	90,150
Cost allocations	830,464	1,940,228	355,800	3,126,492	-
Materials and supplies	1,038,981	1,314,608	200,143	2,553,732	743,454
Wholesale electric	-	30,261,329	-	30,261,329	-
Sanitary sewers	2,944,286	-	-	2,944,286	-
Depreciation	3,435,566	1,121,629	39,155	4,596,350	22,457
Other	959	17,385	200,955	219,300	-
Total Operating Expenses	14,712,071	38,734,732	5,029,338	58,476,141	1,107,331
Operating Income (Loss)	6,413,651	1,429,933	(53,353)	7,790,231	-
Non-Operating Revenues (Expenses)					
Proceeds from the liquidation of bond reserve	-	4,253,435	-	4,253,435	-
Amortization of bond issuance costs	437,925	-	-	437,925	-
Interest expense	(3,160,966)	-	(62,923)	(3,223,889)	-
Investment earnings	646	-	-	646	-
Total Non-Operating Revenues (Expenses)	(2,722,395)	4,253,435	(62,923)	1,468,117	-
Income (Loss) Before and Transfers In (Out)	3,691,256	5,683,368	(116,276)	9,258,348	-
Transfers In	801,000	-	2,205,484	3,006,484	
Transfers Out	-	(3,417,559)	(801,000)	(4,218,559)	-
Change in Net Position	4,492,256	2,265,809	1,288,208	8,046,273	-
Prior Period Adjustment	-	466,386	(466,386)	-	
Net Position, Beginning of Year	8,970,854	11,528,389	30,711	20,529,954	-
Net Position, End of Year	$ 13,463,110	$ 14,260,584	$ 852,533	$ 28,576,227	$ -

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Cash Flows from Operating Activities					
Cash received from customers	$ 20,579,577	$ 40,184,896	$ 3,955,981	$ 64,720,454	$ -
Cash payments for personal services	(4,175,939)	(3,191,383)	(2,039,421)	(9,406,743)	(251,270)
Cash payments for goods and services	(9,046,782)	(34,470,221)	(2,879,767)	(46,396,770)	(831,572)
Cash payments for interfund services used	-	-	-	-	1,107,331
Net Cash Provided by (Used in) Operating Activities	7,356,856	2,523,292	(963,207)	8,916,941	24,489
Cash Flows from Noncapital Financing Activities					
Increase (decrease) in interfund loan payable	(2,367,643)	(3,220,607)	382,512	(5,205,738)	(110,131)
Decrease (increase) in interfund receivable	-	2,162,171	(6,374)	2,155,797	-
Transfers in (out)	-	(3,417,559)	1,404,484	(2,013,075)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	(2,367,643)	(4,475,995)	1,780,622	(5,063,016)	(110,131)
Cash Flows from Capital and Related Financing Activities					
Proceeds from liquidation of bond reserve	-	4,253,435	-	4,253,435	-
Principal paid on revenue bonds	(1,239,934)	-	-	(1,239,934)	-
Interest paid on revenue bonds	(3,160,966)	-	-	(3,160,966)	-
Principal paid on notes and leases	-	-	(374,997)	(374,997)	-
Interest paid on notes and leases	-	-	(62,923)	(62,923)	-
Cash from proceeds of new capital leases	-	-	-	-	-
Payments for capital acquisitions	(4,099,338)	(1,245,451)	-	(5,344,789)	-
Net Cash (Used in) Capital and Related Financing Activities	(8,500,238)	3,007,984	(437,920)	(5,930,174)	-
Cash Flows from Investing Activities					
Sale of investments	2,652,402	-	-	2,652,402	-
Investment earnings	646	-	-	646	-
Net Cash Provided by (Used in) Investing Activities	2,653,048	-	-	2,653,048	-
Net Increase (Decrease) in Cash and Cash Equivalents	(857,977)	1,055,281	379,495	576,799	(85,642)
Cash and Cash Equivalents, Beginning of Year	4,627,011	8,134,541	-	12,761,552	85,642
Cash and Cash Equivalents, End of Year	$ 3,769,034	$ 9,189,822	$ 379,495	$ 13,338,351	$ -
Cash and Cash Equivalents	$ 3,563,797	$ 1,230,018	$ 379,495	$ 5,173,310	$ -
Restricted Cash	205,237	7,959,804	-	8,165,041	-
Total	$ 3,769,034	$ 9,189,822	$ 379,495	$ 13,338,351	$ -

(continued)

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

(continued)

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	$ 6,413,651	$ 1,429,933	$ (53,353)	$ 7,790,231	$ -
Adjustments					
Depreciation	3,435,566	1,121,629	39,155	4,596,350	22,457
(Increase) Decrease in Assets					
Accounts receivable and accrued revenues	(546,145)	(525,849)	(1,020,004)	(2,091,998)	-
Inventory	(36,225)	760,198	4,796	728,769	-
Increase (Decrease) in Liabilities			-		
Accounts payable and accrued liabilities	(1,999,265)	(329,368)	27,950	(2,300,683)	(112)
Contracts retainage payable	72,307	-	12,068	84,375	-
Accrued expenses	3,672	-	24,300	27,972	2,144
Deposits payable	-	79,694	-	79,694	-
Compensated absences	13,295	(12,331)	1,881	2,845	-
Claims payable	-	(614)	-	(614)	-
Net Cash Provided by (Used in) Operating Activities	$ 7,356,856	$ 2,523,292	$ (963,207)	$ 8,916,941	$ 24,489

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Pension Trust	Agency
Assets		
Restricted cash	$ 59,551	$ 243,838
Investments:		
Corporate bonds	859,662	-
U.S. government securities	21,821,464	-
Equity securities	37,961,716	-
Money market funds	3,811,694	-
Receivables:		
Interest	82,251	-
Interfund	-	-
Other	415,490	-
Total Assets	65,011,828	243,838
Liabilities		
Deposits	-	243,838
Total Liabilities	-	$ 243,838
Net Position Held in Trust for Pension Benefits	$ 65,011,828	

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Changes in Fiduciary Net Position
Pension Trust Fund
For the Year Ended June 30, 2013

Additions		
Contributions:		
Employer	$	9,069,185
Employee		1,123,593
Investment earnings:		
Interest		944,510
Net increase (decrease) in the fair value of investments		6,597,728
Less investment expense		(273,795)
Total Additions		17,461,221
Deductions		
Administration expenses		218,900
Benefits		8,557,616
Total Deductions		8,776,516
Change in Net Position		8,684,705
Net Position Beginning of Year		56,327,123
Net Position End of Year	$	65,011,828

See accompanying notes to the basic financial statements.

City of East Point, Georgia
Combining Statement of Net Position
Component Units
June 30, 2013

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Assets			
Current:			
Cash and cash equivalents	$ 221,639	$ 29,487	$ 251,126
Non-current Assets			
Capital assets for resale	537,544	-	537,544
Total Assets	759,183	29,487	788,670
Liabilities			
Current Liabilities:			
Due to primary government	175,528	-	175,528
Customer deposits	49,458	-	49,458
Total Liabilities	224,986	-	224,986
Net Position			
Invested in capital assets	-	-	-
Unrestricted	534,197	29,487	563,684
Total Net Position	$ 534,197	$ 29,487	$ 563,684

See accompanying notes to the basic financial statements

City of East Point, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2013

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Expenses			
Economic development	$ 42,806	$ 71,173	$ 113,979
General Revenues			
Miscellaneous	52,500	73,000	125,500
Total General Revenues	52,500	73,000	125,500
Change in Net Assets	9,694	1,827	11,521
Net Position, Beginning of Year	524,503	27,660	552,163
Net Position, End of Year	$ 534,197	$ 29,487	$ 563,684

See accompanying notes to the basic financial statements

This page intentionally left blank



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

NOTES TO FINANCIAL STATEMENTS

Index

Summary of Significant Accounting Policies 1
Reporting Entity 1-A
Basis of Presentation 1-B
Measurement Focus 1-C
Basis of Accounting 1-D
Assets, Liabilities and Fund Equity 1-E
Cash, Cash Equivalents and Investments 1-E-1
Receivables 1-E-2
Interfund Balances 1-E-3
Consumable Inventories 1-E-4
Prepaid Items 1-E-5
Restricted Assets 1-E-6
Capital Assets 1-E-7
Compensated Absences 1-E-8
Workers' Compensation 1-E-9
Accrued Liabilities and Long-term Obligations 1-E-10
Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses 1-E-11
Fund Equity 1-E-12
Operating Revenues and Expenses 1-E-13
Contributions of Capital 1-E-14
Interfund Activity 1-E-15
Estimates 1-E-16
Comparative Data/Reclassifications 1-E-17

Stewardship, Compliance and Accountability 2
Budgetary Information 2-A
Excess of Expenditures and Other Financing Uses over Appropriations 2-B
Encumbrances 2-C

Detailed Notes on All Funds 3
Deposits and Investments 3-A
Receivables 3-B
Property Taxes 3-C
Deferred Outflows/Inflows of Resources 3-D
Capital Assets 3-E
Interfund Balances and Transfers 3-F
Short-term Debt 3-G
Long-Term Debt 3-H
Operating Leases 3-I
Pension Plan 3-J
Other Post-Employment Benefits 3-K
Fund Equity 3-L

Other Notes 4
Risk Management 4-A
Commitments 4-B
Contingent Liabilities 4-C
Joint Venture 4-D
Related Organization 4-E
Hotel/Motel Lodging Tax 4-F
Subsequent Events 4-G

The City of East Point, Georgia (the "City") was incorporated on August 10, 1887 under the provisions of Georgia Law 133, as amended. The City operates under a Council-Manager form of government and provides the following services: general government, judicial, public safety, public works, culture and recreation, economic and community development, water and sewer, electricity and solid waste disposal.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has implemented Financial Accounting Standards Board (FASB) statement No. 62.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this entity includes component units as described below.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The City's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the City throughout the year. It is included at both the government-wide and fund financial reporting levels.

Discretely presented component units are reported only at the government-wide financial reporting level. The component unit columns included on the government-wide financial statements identify the financial data of the City's discretely presented component units. They are reported separately to emphasize that they are legally separate from the City.

A brief description of the blended component unit follows:

East Point Building Authority (The Authority) - The Authority was established to acquire, construct and equip capital projects for the City. The Mayor and City Council appoint members of the Authority. The City has lease agreements that require it makes lease payments to the Authority in amounts equivalent to the principal and interest on the Authority's outstanding debt. Capital assets owned by the Authority are included in capital assets; related debt and debt service are included in long-term debt in the government-wide financial statements and in the debt service fund. Assets owned by the Authority and leased for use by enterprise funds are included in the enterprise funds, along with the related capital debt. The Authority does not issue separate financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

The following component units are discretely presented in the reporting entity:

East Point Business and Industrial Development Authority (EPBIDA) and the Downtown Development Authority of East Point (DDAEP) - The EPBIDA and the DDAEP were established to assist in the promotion, rejuvenation and commercial development of the City. The board members of the Authorities are appointed by the City Council. The Authorities receive a substantial portion of their operating revenues and all of their office facilities from the City. While these entities are legally established as two separate authorities, they are operated and reported on as one entity. During fiscal year 2010, DDAEP was inactive. The EPBIDA and the DDAEP do not issue separate financial statements.

Keep East Point Beautiful - Keep East Point Beautiful (KEPB), formally known as East Point Clean Community System, was established to promote public interest in the general improvement of the environment of the City of East Point. It receives substantially all of its operating revenues from the City. The directors of the System are appointed by the City Council. The KEPB does not issue separate financial statements.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position, a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the City as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The operating activity of the internal service funds is eliminated to avoid duplicating revenues and expenses.

The statement of net position presents the financial position of the governmental and business-type activities of the City and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities, for each identifiable activity of the business-type activities of the City and for each major component unit. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses.

For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for nonmajor funds. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Georgia.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The following are the City's major enterprise funds.

Water and Sewer Fund – This fund provides water and sewer services to City residents.

Electrical Fund – This fund provides electrical services to City residents.

Solid Waste Fund – This fund provides sanitation services to City residents.

Internal Service Fund – The internal service fund accounts for the operation and administration activity of the motor transport programs of the City.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The City's fiduciary funds include a pension trust funds and an agency fund. The pension trust fund provides pensions to City employees and City elected officials. The agency fund collects municipal court fines and forwards them to the general fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and pension trust funds are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales tax, property taxes, grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied, (Note 3-B). Revenue from grants and donations is recognized in the calendar year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days subsequent to year end) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Note 1 - Summary of Significant Accounting Policies (Continued)

Property taxes receivable not collected within 60 days of year-end has been recorded as deferred inflows of resources. On both the government-fund financial statements and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances)
- Property taxes

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred, if measurable. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

Cash and Cash Equivalents - Cash and cash equivalents include amounts in demand and time deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Cash and cash equivalents are reported on balance sheets, statements of net assets and in cash flow statements.

Cash balances of most City funds are pooled and invested. Interest earned from investments purchased with pooled cash is allocated to each fund based on the fund's average equity balance in the pooled fund.

Investments - The City is authorized by the City charter and Georgia statutes to invest in:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government Agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Assets of the City's pension plans are invested in accordance with Georgia statutes. These statutes authorize the City to invest these assets in:

- Obligations of the United States Treasury or its agencies and instrumentalities,
- Bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions,
- Certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations,
- Common stocks,
- Money market instruments, and
- Corporate bonds and debentures, which are not in default as to principal and interest.

Investments of the City are stated at fair value based upon quoted market prices.

Note 1 - Summary of Significant Accounting Policies (Continued)

For the City's pension plan, securities traded on the national securities markets are valued at the last reported sales price on the last business day of the fiscal year. Investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at fair value determined by the trustee on the last reported bid and asked prices. Short term investments, corporate bonds, U.S. Government agency obligations and corporate stock are reported at their market value as of June 30, 2013.

1-E-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at a moving average cost basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds and proprietary funds are stated a moving average cost basis. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Restricted assets in the governmental funds relate to specific programs for which cash is restricted for use by the donor or the nature of the program, debt service payments and for capital projects.

1-E-7. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds or contributions. The City reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary fund's statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of $5,000. The City's infrastructure consists of roads, bridges, storm sewers, traffic islands, street lights, traffic signals and street signs. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized, less the amount of interest earned during the same qualifying period.

The City has elected not to capitalize works of art and historical treasures based on its policy that these items are not held for financial gain, they will be preserved and any proceeds from the sale of the items will be used to acquire other collections.

All reported capital assets are depreciated except for land, right-of-ways, water rights and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Useful Lives		
Description	Governmental Activities	Business-type Activities	KEPB
Land improvements	10-25 years	10-25 years	-
Buildings	20-50 years	20-50 years	-
Building improvements	20 years	20 years	-
Machinery and equipment	3-10 years	5-20 years	7 years
Furniture and fixtures	3-8 years	3-8 years	3-8 years
Vehicles	5-8 years	5-8 years	-
Infrastruction	25-50 years	10-50 years	-

1-E-8. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9. Workers' Compensation

The reserves for claims are determined when a probable loss has occurred and the amount of the loss can be reasonably estimated. The reserves are conservatively estimated with no interest imputed in determining the amount of the claims or reserves (Note 4-A).

The total workers' compensation liability is reported on the government-wide financial statements. Proprietary funds report the total workers' compensation liability in each individual fund at the fund reporting level. Governmental funds report the workers' compensation liability at the fund reporting level only "*when due.*"

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Bonds and capital leases are recognized as liabilities in the governmental fund financial statements "*when due.*"

1-E-11. Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method and bond refunding gains and losses are reported as deferred inflows or outflows of resources and amortized over the shorter of the life of refunding debt or the refunded debt using the straight-line method. Bond issuance costs are recognized as current expenses in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12. Fund Equity (Note 3-L)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City Council or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes, pursuant to constraints imposed by formal action of the City Council through the approval of a motion to adopt an ordinance prior to the end of the fiscal year. Only, the City Council may modify or rescind the commitment by adopting another ordinance to remove or revise the limitation as passed.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the City Council has authorized the City manager or designee to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has not spent) for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position are reported as unrestricted.

1-E-13. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for water and sewer, electric and sanitation services.

Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. All other revenues and expenses are classified as non-operating including investment earnings, withdrawals from the Municipal Competitive Trust, interest expense and the gain or loss on the disposition of capital assets.

1-E-14. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-15. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-16. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-17. Comparative Data/Reclassifications

Comparative data for the prior year have been presented throughout the financial statements in order to provide an understanding of the changes in the financial position and results of operations.

2-A. Budgetary Information

The City adopts an annual operating budget for all governmental funds except the capital projects fund, which have an adopted project budget. Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets. The City adopts budgets for its enterprise funds and internal service fund, however, the reporting of the budget to actual comparison is not required.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level as defined in the adopted budget, within each individual fund. The City manager is authorized to transfer appropriations within a single department from one line to another. Any change in total to a fund or departmental appropriation within a fund requires approval of the City Council.

The original 2013 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures and Other Financing Uses over Appropriations

The following departments/functions overspent the final 2013 annual budget:

Purchasing	$	18,280
Non-departmental	$	304,682
Police	$	576,118
Jail	$	173,549
Fire	$	346,564
Parks and Facilities	$	275,409
Economic Development - Community services	$	38,897

2-C. Encumbrances. As discussed in note 2-A, Budgetary Information, Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, there were no outstanding encumbrances

Note 3 - Detailed Notes on All Funds(Continued)

3-A. Deposits and Investments

Deposits - State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits or the securities collateralizing these deposits may not be recovered.

All of the bank balances were covered by federal depository insurance, the FDIC's Transaction Account Guarantee (TAG) Program, or by collateral held by the City's agent or pledging financial institution. Under the TAG program, through June 30, 2013, all noninterest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAG Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net fair value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1.00 per share value. The fair value of the City's position in the pool is the same as the value of pool shares ($1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Office of Treasury and Fiscal Services of the State of Georgia.

Funds included in this Pool are not required to be collateralized.

The fair value of the City's position in the pool approximates the value of the City's pool shares. Credit risk, value, and interest risk at June 30, 2013 are as follows:

Credit Risk	Value	Interest Risk
AAA rated	$3,407	59 day WAM

The City classifies its investments in Georgia Fund I as cash and cash equivalents.

Also, the Keep East Point Beautiful deposits and the East Point Business and Industrial Development Authority's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component units' agent in the component units' name.

Investments (Governmental and Enterprise Funds)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from volatility of interest rates.

Note 3 - Detailed Notes on All Funds, (Continued)

June 30, 2013, the City had the following investments and maturities:

Investment Type	Maturity Period: Fair Value	Maturity Period: Under 30 days
Money Market Funds	$ 16,404,367	$ 16,404,367

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City's investment policy does not address credit risk. The above money market funds are rated "AAA."

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank or investment firm failure, the City's investments may not be recovered. The City's investment policy does not address custodial credit risk

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City does not have a formally adopted investment policy for managing concentration of credit risk. The only investments in excess of 5% of the City's investment portfolio are federal securities and money market funds.

Deposits (Pension Trust Fund)
Custodial Credit Risk – Deposits – As of June 30, 2013, all of the Pension Trust Fund's deposits were covered either by FDIC coverage or collateralized by the financial institution or a combination of the two.

Investments (Pension Trust Fund)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from volatility of interest rates.
At June 30, 2013, the Pension Trust Fund had the following investments and maturities:

Investment Type	Fair Value	Maturity Period: Less Than One Year	Maturity Period: 1 - 3 Years	Maturity Period: 3 - 5 Years	Maturity Period: 6 - 10 Years	Maturity Period: Over 10 Years
U.S. Treasury Obligations	$ 9,002,866	$ 150,293	$ 1,958,501	$ 3,161,076	$ 1,592,709	$ 2,140,287
U.S. Agency Obligations	2,369,344	-	-		93,265	2,276,079
U.S. Agency Obligations - Collaterized	4,926,541	-	1,303,566	842,040	2,609,164	171,771
Mortgage-Asset Backed Securities	960,473	-	403,399	211,304	172,885	172,885
Corporate Debt	5,421,902	-	1,181,236	2,400,950	1,018,513	821,203
Total	22,681,126	$ 150,293	$ 4,846,702	$ 6,615,370	$ 5,486,536	$ 5,582,225
Equity Securities	37,961,716					
Money Market Funds	3,871,245					
Total	$ 64,514,087					

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City's pension investment policy does not address custodial credit risk. The above U.S. Agency Obligations and money market funds are both rated "AAA." The corporate debt is rated A-.

Cash and investment reconciliation at June 30, 2013:

	Pooled Cash and Cash Equivalents	Investments	Total
Fund Level Reporting:			
Governmental Fund Type - Balance Sheet			
Unrestricted	$ 5,039,317		$ 5,039,317
Restricted	8,779,307		8,779,307
Proprietary Fund Type - Statement of Net Position			
Enterprie Fund			
Unrestricted	5,173,310	-	5,173,310
Restricted	8,165,041	4,908,992	13,074,033
Internal Service Fund - Unrestricted	-		-
Fiduciary Fund Type - Statement of			
Fiduciary Net Position - Restricted	59,551	64,454,536	64,514,087
Total	$ 27,216,526	$ 69,363,528	$ 96,580,054

3-B. Receivables

Receivables at June 30, 2013, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is follows:

- General fund $ 808,872
- Water and sewerage system fund $ 533,553
- Electric system fund $ 501505
- Solid waste fund $ 94,984
- Stormwater Fund $ 52,815

3-C. Property Taxes

Property taxes for the June 30, 2013 fiscal year were levied on July 1, 2012, based on property values assessed as of January 1, 2012. The taxes were billed October 5, 2012 and were payable within 60 days of the billing date. An interest penalty of 10% per annum is charged on property taxes not paid within 90 days of the due date. Property taxes become an enforceable lien on January 31, 2013.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Deferred Inflows/Outflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period (s) so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports the deferred outflow of resources ($1,893,776) on funding reported in the government-wide statement of net position. The deferred outflow of resources on refunding resulted from the difference in the carrying value of refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded or refunded debt.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports two of these items. One item, the property taxes, is reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts also are reported on the government-wide statement of net position.

The second item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report deferred inflow of resources from unavailable revenues ($624,908). These amounts are deferred and recognized as deferred inflows of resources in the period that the amount becomes available. These amounts also are reported on the government-wide statement of net position.

These amounts are reported as follows:

Fund	Amount
General	$ 590,509
Nonmajor governmental	34,399
Total	$ 624,908

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the year ended June 30, 2013 for governmental was as follows:

Asset Class	Balance 6/30/2012	Additions	Deletions	Balance 6/30/2013
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 4,482,466	$ -	$ -	$ 4,482,466
Depreciable capital assets:				
Land improvements	5,117,698	-	-	5,117,698
Buildings	13,535,730	-	-	13,535,730
Furniture	516,493	-	-	516,493
Machinery and equipment	16,442,567	1,514,478	-	17,957,045
Vehicles	16,591,501	-	-	16,591,501
Infrastructure	62,923,833	250,690	-	63,174,523
Total depreciable capital assets	115,127,822	1,765,168	-	116,892,990
Total capital assets	119,610,288	1,765,168	-	121,375,456
Accumulated depreciation:				
Land improvements	2,913,150	180,766	-	3,093,916
Buildings	5,631,096	324,320	-	5,955,416
Furniture	493,913	2,917	-	496,830
Machinery and equipment	13,373,736	705,937	-	14,079,673
Vehicles	12,345,447	99,716	-	12,445,163
Infrastructure	24,746,641	993,518	-	25,740,159
Total accumulated depreciation	59,503,983	2,307,174	-	61,811,157
Governmental activities capital assets, net	$ 60,106,305	$ (542,006)	$ -	$ 59,564,299

	Governmental Funds
General government	$ 337,628
Public safety	827,341
Public works	937,882
Culture and recreation	204,323
Total governmental activities depreciation expense	$ 2,307,174

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in the capital assets for the City's three enterprise funds and the internal service fund:

	Balance 6/30/2012	Additions	Reclassification/ Deletions	Balance 6/30/2013
Business-type activities				
Nondepreciable capital assets:				
Construction in progress	$ 30,560,449	$ 4,060,538	$ (2,925,425)	$ 31,695,562
Total nondepreciable capital assets	$ 30,560,449	$ 4,060,538	$ (2,925,425)	$ 31,695,562
Depreciable capital assets:				
Land improvements	1,756,076	-	(1,049,733)	706,343
Buildings and other structures	101,746,819	1,119,188	3,975,158	106,841,165
Machinery and equipment	8,946,261	96,580	-	9,042,841
Vehicles	6,661,845	90,502	-	6,752,347
Total depreciable capital assets	119,111,001	1,306,270	2,925,425	123,342,696
Total capital assets	149,671,450	5,366,808	-	155,038,258
Accumulated depreciation:				
Land improvements	117,072	8,460	-	125,532
Buildings and other structures	57,349,100	3,585,249	-	60,934,349
Machinery and equipment	8,094,864	585,129	-	8,679,993
Vehicles	4,817,113	179,275	-	4,996,388
Total accumulated depreciation	70,378,149	4,358,113	-	74,736,262
Business-type activities capital assets, net	$ 79,293,301	$ 1,008,695	$ -	$ 80,301,996

Interest expense was capitalized in the Water and Sewerage System Fund totaling $2,183,250 (i.e., interest expense of $2,183,895 less investment earnings of $645).

Capital asset activity for the component units for the year ended June 30, 2013, was as follows:

	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2013
East Point Business and Industrial Development Authority				
Nondepreciable:				
Assets held for resale	537,544	-	-	537,544
Depreciable capital assets:				
Buildings and machinery and equipment	36,136	-	-	36,136
Total capital assets	573,680	-	-	573,680
Less accumulated depreciation:				
Buildings and machinery and equipment	36,136	-	-	36,136
East Point Business and Industrial Development Authority Capital assets - net	$ 537,544	$ -	$ -	$ 537,544

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 6/30/2012	Additions	Deductions	Balance 6/30/2013
Keep East Point Beautiful				
Capital assets being depreciated:				
Machinery and equipment	$ 69,456	$ -	$ -	$ 69,456
Less accumulated depreciation	63,331	6,125	-	69,456
Keep East Point Beautiful				
Capital assets, net	$ 13,071	$ (6,125)	$ -	$ -

3-F. - Interfund Balances and Transfers

Interfund balances at June 30, 2013, consisted of interfund loans between funds for cash flow purposes and the reclassification of cash overdrafts in the City's cash and investment pool.

	Payable From				
Payable to:	Nonmajor Governmental Funds	Electrical Fund	Nonmajor Enterprise Fund	Internal Service Fund	Total
General Fund	$ 1,663,775	$ -	$ 940,355	$ 35,479	$ 2,639,609
Nonmajor Governmental Funds	-	926,860	109,182	-	1,036,042
Water and Sewer Fund	-	-	479	56,766	57,245
Electrical Fund	-	-	-	67,410	67,410
Nonmajor Enterprise Funds	-	-	-	16,337	16,337
Total	$ 1,663,775	$ 926,860	$ 1,050,016	$ 175,992	$ 3,816,643

Interfund transfers for the year ended June 30, 2013, consisted of the following:

	Transfers in			
Transfers out	General Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	Total
General Fund	$ -	$ 681,903	$ -	$ 681,903
Nonmajor Governmental Funds	1,047,008	523,504	-	1,570,512
Electric Fund	-	1,212,075	2,205,484	3,417,559
Water and Sewer Fund	-	-	801,000	801,000
Total	$ 1,047,008	$ 2,417,482	$ 3,006,484	$ 6,470,974

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations and to return money to the fund

Note 3 - Detailed Notes on All Funds (Continued)

from which it was originally provided once a project is completed. More specifically, the transfer from the nonmajor governmental funds to the general fund costs of the hotel/motel taxes collected in the hotel/motel tax fund.

The majority of the transfer from the electric fund to the general fund consists of a portion of the liquidation of the bond reserve.

All City transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-G. Short-Term Debt

On February 7, 2013, the City issued $6,000,000 in aggregate principal amount of tax anticipation notes for cash flow operating purposes. The tax anticipation notes are due on December 31, 2013 and bear interest at 1.40%.

Changes in the short-term obligations consisted of the following for the year ended June 30, 2013:

Governmental Activities	Outstanding 6/30/2012	Additions	Reductions	Outstanding 6/30/2013
Tax anticipation note	$ 8,000,000	$ 6,000,000	$ 8,000,000	$ 6,000,000

Business-Type Activities	Outstanding 6/30/2012	Additions	Reductions	Outstanding 6/30/2013
Claims payable	$ 467,000	$ -	$ -	$ 467,000

3-H. Long-Term Debt

Governmental Activities Bonds and Capital Leases - The following is a summary of the outstanding long-term bonds and capital leases at June 30, 2013

2002A Tax Allocation Bonds – In 2002, the City issued tax allocation bonds, Series A, in the amount of $16,305,000 at an interest rate of 8%. Annual principal installments range from $70,000 to $1,665,000 with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2013 follow:

Fiscal Year	Principal	Interest	Total
2014	$ 635,000	$ 1,118,400	$ 1,753,400
2015	690,000	1,067,600	1,757,600
2016	745,000	1,012,400	1,757,400
2017	810,000	952,800	1,762,800
2018	875,000	888,000	1,763,000
2019-2023	5,610,000	3,264,000	8,874,000
2024-2026	4,615,000	757,200	5,372,200
Total	$ 13,980,000	$ 9,060,400	$ 23,040,400

Note 3 - Detailed Notes on All Funds (Continued)

2002B Tax Allocation Bonds – In 2002, the City issued tax allocation bonds, Series B, in the amount of $5,695,000 at an interest rate of 8%. Annual principal installments range from $25,000 to $805,000 with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2013 follow:

Year	Principal	Interest	Total
2014	$ 225,000	$ 390,400	$ 615,400
2015	240,000	372,400	612,400
2016	260,000	353,200	613,200
2017	285,000	332,400	617,400
2018	305,000	309,600	614,600
2019-2023	1,955,000	1,138,000	3,093,000
2024-2026	1,610,000	264,400	1,874,400
Total	$ 4,880,000	$ 3,160,400	$ 8,040,400

2011 Building Authority Revenue Bonds – In 2011, the City issued revenue bonds in the amount of $1,150,000 at an interest rate of 6.1%. The purpose of the bonds is to purchase property known as "the Wachovia Bank Building" and make needed renovations. Semi-annual principal installments are made in decreasing amounts with principal maturing December 1, 2025. There is an intergovernmental agreement between the City and the East Point Building Authority.

Annual debt service requirements to amortize the revenue bonds, as of June 30, 2013 follow:

Fiscal Year	Principal	Interest	Total
2014	$ 65,241	$ 61,403	$ 126,644
2015	67,264	57,305	124,570
2016	69,350	53,220	122,571
2017	71,500	48,726	120,226
2018	73,718	44,235	117,953
2019-2023	404,327	148,879	553,206
2024-2026	273,944	25,814	299,758
Total	$ 1,025,345	$ 439,582	$ 1,464,928

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases – The City has entered into numerous lease agreements relative to its governmental activities with Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lease Purpose	Interest Rate	Initial Lease Amount
36	March15, 2011	Fire pumper apparatus	3.35%	734,101
37	January 11, 2011	Trucker	6.00%	26,946
39	May 2, 2011	Evidence collection vehicle	4.29%	102,895
44	July 10, 2011	Tractor Mower	4.29%	73,319
45	July 10, 2011	Salt /Sand spreader	4.29%	154,157
46	July 10, 2011	Asphalt equipment	3.79%	126,839

Annual debt service requirements to amortize the capital leases, as of June 30, 2013 follow:

Year	Principal	Interest	Total
2014	$ 227,971	$ 28,060	$ 256,031
2015	200,642	18,989	219,631
2016	208,514	11,117	219,631
2017	77,518	2,936	80,454
Total	$ 714,645	$ 61,102	$ 775,747

Business-type Activity Debt – The City reports three building authority debt issuances and a variety of capital leases for business-type activities:

2006 Building Authority Revenue Bonds – In June 2006, the City issued revenue bonds in the amount of $50,195,000 at an interest rate ranging from 4% - 5%, to fund a water and sewer project. Annual principal installments range from $790,000 to $3,190,000 with principal maturing 2035.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize this debt, as of June 30, 2013 follow:

Fiscal Year	Principal	Interest	Total
2014	$ 1,210,000	$ 2,126,395	$ 3,336,395
2015	1,260,000	2,077,995	3,337,995
2016	1,310,000	2,027,595	3,337,595
2017	1,360,000	1,975,195	3,335,195
2018	1,415,000	1,920,796	3,335,796
2019-2023	8,180,000	8,503,373	16,683,373
2024-2028	10,320,000	6,362,288	16,682,288
2029-2033	13,155,000	3,533,938	16,688,938
2034-2035	6,225,000	446,825	6,671,825
Total	$ 44,435,000	$ 28,974,400	$ 73,409,400

2007 Building Authority Revenue Refunding Bonds — In 2007, the City issued revenue refunding bonds in the amount of $27,595,000 at an interest rate ranging from 4% - 5%, to advance refund the $22,923,407 of outstanding 2000 series building authority revenue bonds. Annual principal installments range from $360,000 to $3,610,000 with principal maturing 2020.

Annual debt service requirements to amortize this debt, as of June 30, 2013 follow:

Fiscal Year	Principal	Interest	Total
2014	$ 2,750,000	$ 1,009,150	$ 3,759,150
2015	2,860,000	899,150	3,759,150
2016	3,000,000	756,150	3,756,150
2017	3,120,000	636,150	3,756,150
2018	3,275,000	480,150	3,755,150
2019-2020	7,050,000	460,800	7,510,800
Total	$ 22,055,000	$ 4,241,550	$ 26,296,550

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases - The City has entered into numerous lease agreements relative to its business-type activities with Koch and Company and Kansas State Bank.. The following equipment and improvements were included in these capital leases

Lease Number	Lease Date	Lease Purpose	Interest Rate	Initial Lease Amount
7	February 11, 2005	Heil truck	5.00%	$ 192,204
33	November 18, 2010	Sanitation trucks	4.35%	138,000
34	November 18, 2010	Sanitation trucks	3.68%	215,746
35	November 18, 2010	Sanitation trucks	4.61%	381,861
38	November 19, 2010	Street sweepers	4.96%	330,430
40	July 10,2011	Traper	3.54%	140,400
41	July 10,2011	Street force auto reach	3.54%	211,539
42	July 10,2011	Rear loader	3.54%	171,934
43	July 10,2011	Bush loader	3.54%	379,376

Annual debt service requirements for these capital leases payable as of June 30, 2013 follow:

Fiscal Year	Principal	Interest	Total
2014	$ 332,797	$ 46,457	$ 379,254
2015	346,343	32,911	379,254
2016	356,112	19,730	375,842
2017	150,592	5,325	155,917
Total	$ 1,185,844	$ 104,423	$ 1,290,267

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the City's governmental activities long-term obligations consisted of the following for the year ended June 30, 2013 follow:

	Outstanding 6/30/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Governmental Activities					
Limited obligation bonds:					
2002 Tax Allocation bonds-Series A	$ 14,565,000	$ -	$ 585,000	$ 13,980,000	$ 635,000
2002 Tax Allocation bonds-Series B	5,085,000	-	205,000	4,880,000	225,000
Revenue bonds-intergovern. agreement	1,088,624	-	63,279	1,025,345	65,241
Total bonded debt reported	20,738,624	-	853,279	19,885,345	925,241
Capital leases:	942,612	-	227,967	714,645	227,967
Compensated absences	1,375,280	175,887	24,342	1,526,825	210,000
Workers' compensation	447,717	973,336	447,719	973,334	315,000
Claims payable	2,500,000	-	1,000,000	1,500,000	1,050,000
Net OPEB obligation	1,240,491	774,229	500,251	1,514,469	-
Total Governmental Activities	$ 27,244,724	$ 1,923,452	$ 3,053,558	$ 26,114,618	$ 2,728,208

Changes in the City's business-type activities long-term obligations consisted of the following for the year ended June 30, 2013 follow:

	Outstanding 7/1/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Business-type Activities					
Limited obligation bonds: #					
2006 Building Authority revenue bonds	$ 45,585,000	$ -	$ 1,150,000	$ 44,435,000	$ 1,210,000
2007 Building Authority revenue refunding bonds	24,695,000	-	2,640,000	22,055,000	2,750,000
	70,280,000	-	3,790,000	66,490,000	3,960,000
Net unamortized premiums and discount	1,235,360	-	34,665	1,200,695	-
Total bonded debt reported	71,515,360	-	3,824,665	67,690,695	3,960,000
Net OPEB obligation	608,159	379,614	245,278	742,495	-
Capital leases	1,504,714	-	318,870	1,185,844	332,797
Total Business-type Activities	$ 73,628,233	$ 379,614	$ 4,388,813	$ 69,619,034	$ 4,292,797

Note 3 - Detailed Notes on All Funds (Continued)

The general fund services the governmental activities Building Authority bonds and capital leases. The tax allocation bonds are being serviced by the tax allocation district funds 2002A and 2002B. The business-type activities revenue bonds are serviced by the water fund and the business-type activities capital leases are being serviced by the electric fund. Compensated absences are being paid by the fund in which the employee works, primarily the general fund, the enterprise funds and the internal service fund. The liabilities for worker's compensation and claims are being paid by the general fund.

Arbitrage Rebate – The arbitrage rebate liability is treated as a claim or judgment upon occurrence, on all City obligations. Certain City long-term debt obligations are subject to Internal Revenue Code Section 148, which requires that interest earned on proceeds from the issuance of tax-exempt debt be rebated to the Federal government to the extent that those earnings exceed the interest costs on the related tax-exempt debt. At June 30, 2013, the City has no arbitrage rebate liability on any of its tax-exempt debt issuances.

3-I. Operating Leases

The City has entered into an operating lease agreement with a financing corporation, primarily for copy machine services which expired in fiscal year 2013.. The 2013 rental payments totaled $160,334.

3-J. Pension Plan –The City provides pension benefits to its employee through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. Should the accumulated funds be insufficient to liquidate the net pension obligation or to meet and pay benefits when due the City's general fund shall be required to make up any deficiency. The cost of administering the Plan is primarily paid by investment earnings.

The City's pension is part of the City financial reporting entity and is therefore, included in these financial statement as a pension trust fund. Furthermore, the City issues publically an available financial statement report for the Plan. The report may be obtained by writing to the City Clerk's office at the following address:

City of East Point, 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344

Plan Description – **The Plan is a single employer, contributory defined benefit pension plan. Effective July 1, 1998, the Plan covers all City employees employed prior to April 1, 1992. Also, effective July 1, 1998, the City established an additional class of eligible employees or class 5 for employees hired subsequent to March 31, 1992. These benefit provisions and all other requirements are established by State statute and City ordinance.**

Benefits vest differently for each class of employee. The Plan defines each class as follows:

- Class 1 - transferred from old plan on June 19, 1975.
- Class 2 - general employees and elected officials hired before April 1, 1992.
- Class 3 - police and fire employees hired before April 1, 1992.
- Class 5 - Eligible full-time employees hired on or after April 1, 1992 (Mayor and City Council).

Note 3 - Detailed Notes on All Funds (Continued)

Vesting for each class is as follows:

- Class 1 - vesting begins after 8 years of service.
- Classes 2 and 3 - vesting begins after 10 years of service.
- Class 5 - police and firefighters - vesting begins after 10 years of service, elected officials - vesting begins after 5 years of service.

Normal retirement ages plus years of service required in order to receive benefits for each class are as follows:

- Class 1 - 50 years of age, plus 8 years of service.
- Class 2 - full-time employees - 65 years of age, plus 10 years of service.
- Class 3 - 55 years of age, plus 10 years of service.
- Class 5 - 65 years of age (55 for police officers and firefighters), plus 10 years of service; elected officials – 60 years of age plus 5 years of service.

Early retirement is allowed for Class 2 and Class 3 employees if they are 50 years of age and have 10 years of service. The benefit payable immediately is the accrued benefit reduced by 3% for each year retirement precedes normal retirement date. Class 5 participants may retire as early as Age 55 (50 for Police Officers and Firefighters) with ten years of credited service using the applicable percentage. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute and City ordinance.

Fund Membership - At January 1, 2013, the date of the most recent actuarial valuation, there were 856 participants respectively, consisting of the following:

Retirees and beneficiaries currently receiving benefits	359
Terminated members entitled to but not yet receiving benefits	16
Current active employees vested	102
Non-vested	379
Total	856

Funding Policy – The contribution requirements of plan members and the City are established in accordance with the applicable pension law. The City's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The City is currently contributing 51.33% of covered payroll and the active participants are contributing 6% of their base pay.

Total City contributions to the Plan for the years ended December 31, 2010, 2011, and 2012 were $6,027,631, $6,950,588 and $8,106,710, respectively. Employee contributions for the same periods were $1,037,762, $1,125,505 and $1,142,331, respectively.

Annual Pension Cost – The City's annual pension costs for the last three years are as follows:

Schedule of Employer Contributions

Actuarial Valuation Date	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation
January 1, 2011	$ 1,991,038	$ 1,991,038	100.0%	$ -
January 1, 2012	2,080,892	2,080,892	100.0%	-
January 1, 2013	1,916,397	1,916,397	100.0%	-

Note 3 - Detailed Notes on All Funds (Continued)

Plan Funded Status – The City's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Frozen Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
1/1/2013	$ 59,041,617	$ 114,213,800	$ 55,172,183	51.7%	$ 17,723,754	311.2%

The required schedule of funding progress immediately following the notes to the basic financial statements present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Information – The City's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2013
Actuarial Cost Method	Individual Entry Age
Amortization Method	Level Dollar, Closed
Remianing Amortization Period	10 years
Asset Valuation Method	Five Year Weighted Index
Actuarial Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases	3.50%
Includes Inflation at	2.25%
Cost-of-Living Adjustment	1.75%

Defined Contribution Plan

The City's 401 Governmental Money Purchase Deferred Retirement Plan (the " Deferred Plan") is a defined contribution plan which is administered by ICMA-Retirement Corporation. Employees at the director level are eligible to participate in the deferred plan. The deferred plan participants can contribute a maximum of 6% of their annual salary with matching contribution made by the City. The General Council of the City established and can amend the deferred Plan. At June 30, 2013 there were 9 participants in the deferred Plan with employees and employer contributing $64,269 and $101,514, respectively.

3K. Other Postemployment Benefits (OPEB)

The City of East Point Retiree Healthcare Plan (the "Healthcare Plan") is a single-employer defined benefit healthcare plan which provides Other Postemployment Benefits (OPEB) to eligible retirees, dependents and their beneficiaries. The City Council have the authority to establish the benefit provisions and may amend them as necessary . The Healthcare Plan was established by legislative acts and functions in accordance with existing City laws. OPEB of City retirees includes health, dental, and vision care and life insurance. Separate financial statements are not prepared for the Healthcare Plan.

Funding Policy – The City has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The City Council is the authority that sets the contribution rates for active employees and retirees. Active employees do not contribute and retirees pay approximately 40% of the premium. The balance of the premium is paid by the City. The City covers the cost of administering the plan.

Note 3 - Detailed Notes on All Funds (Continued)

Annual OPEB Cost and Net OPEB Obligation – The following table includes the City's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the City's net OPEB obligation:

	6/30/2013	6/30/2012
Normal cost	$ 1,304,708	$ 1,375,866
Interest on normal costs	96,147	69,472
Amortization (adjustments) of unfunded actuarial accrued liability (UAAL)	(247,351)	(159,381)
Annual required contribution (ARC)	1,153,504	1,285,957
Expected employer benefit payments	745,529	779,484
Increase in net OPEB obligation	407,975	506,473
Net OPEB obligation, beginning of year	1,848,989	1,342,516
Net OPEB obligation, end of year	$ 2,256,964	$ 1,848,989

The governmental activities column reports a net OPEB obligation of $1,514,469 and the enterprise funds report $742,495 net OPEB obligation.

Funded Status and Funding Progress – The City's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2013	$ -	$ 16,500,000	$ 16,500,000	0.00%	$ 18,920,699	87.2%

The annual OPEB cost for the last two fiscal years follows:

Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2011	$ 1,313,546	$ 861,000	65.55%	$ 1,342,516
2012	1,285,957	779,484	60.62%	1,848,989
2013	1,153,504	745,529	64.63%	2,256,964

The schedule of funding progress, shown as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation involve the use of future estimates that are subject to continued revision.

The City's actuarial valuation information is as follows:

Current Valuation Date	July 1, 2012
Actuarial Cost Method	Entry Age
Amortization Method	Closed
Remianing Amortization Period	26 years
Asset Valuation Method	Not Applicable
Actuarial Assumptions:	
Investment Rate of Return	5.20%
Projected Salary Increases	4.25%
Includes Inflation at	2.25%

3-L. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonspendable*** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Prepaid items	$ 31,887
Inventories	311,887
Total	$ 343,774

- ***Restricted*** – The following fund balances are legally restricted to specified purposes:

Nonmajor Debt Service Funds:	
Principal and interest on long-term bonds	$ 6,933,104
Nonmajor Capital Projects Funds:	
Capital projects	$ 870,368
Nonmajor Special Revenue Funds:	
Public safety	$ 356,248

Note 3 - Detailed Notes on All Funds (Continued)

Net Investment in Capital Assets

The "Net *investment in capital assets*" amount as reported on the government-wide statement of net position as of June 30, 2013 is as follows:

Net investment in capital assets:	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 121,375,456	$ 155,038,258	$ 69,456
Less accumulated depreciation	61,811,157	74,736,262	69,456
Book value	59,564,299	80,301,996	-
Less capital related debt - Bonds	19,885,345	70,197,867	-
Less capital related debt - Capital Leases	714,645	1,185,844	-
Less capital related accounts payable and retainage	-	600,822	-
Add unspent bond proceeds	48,860	4,908,992	-
Less unamortized net bond premiums and discounts	-	1,200,695	-
	39,013,169	14,427,150	
Add Deferred Outflows	-	1,893,776	
Net investment in capital assets	$ 39,013,169	$ 16,320,926	$ -

4-A. Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City established a fully self-insured program for workers' compensation (See below) whereby any claims exceeding $500,000 are paid through a private insurance carrier, and the City through a third-party administrator pays any others.

According to the General Assembly of the State of Georgia, Section 36-33-1 of the official Code of Georgia Annotated, as amended, municipal corporations (i.e. the City of East Point), via sovereign immunity, shall be immune from liability for damages for actions based upon tort, but not contract. This immunity is still subject to actions brought based upon federal constitutional or statutory rights. The City carries liability insurance for the types of claims and in amounts that are customary for similar entities for those categories of claims not subject to the defense of sovereign immunity. The City maintains commercial property and casualty insurance for property damage, earthquake, or flood damage. The various City assets consisting of its mechanical systems, computers, and other equipment is insured for over $3,000,000, subject to limits for the individual asset types.

The City has purchased liability insurance for its general liability, its automobiles, its employees, public safety officers, public officials, and a blanket fidelity bond. Performance surety bonds and builders' risk insurance is required of all contractors and subcontractors involved in the construction and renovation of municipal facilities or assets. Any surety bonds are to be issued by firms having a rating of "A" or better by A.M. Best & Co. and builder's risk insurance must equal the sums of the contract.

There has not been a significant reduction in insurance coverage from the previous year. Settlement claims have not exceeded commercial coverage in any of the past three (3) years.

Note 4 - Other Notes (Continued)

The following represents the changes in approximate liabilities for workers' compensation from July 1, 2010 to June 30, 2013:

June 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2011	$ 743,927	$ 129,855	$ 346,859	$ 526,923
2012	526,923	312,458	394,664	444,717
2013	447,717	973,336	444,719	976,334

The following represents the changes in approximate liabilities for general claims from July 1, 2010 to June 30, 2013:

June 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2011	$ 4,055,000	$ -	$ 605,000	$ 3,450,000
2012	3,450,000	517,000	1,000,000	2,967,000
2013	2,967,000	-	1,000,000	1,967,000

4-B. Commitments

Construction Commitments - As of June 30, 2013, the City has made the following construction commitments in the enterprise funds:

Contractor	Total Contract	Project To-date Expenditures	Remaining Commitments	Remaining Percentage
Riley, Park, Hayden & Ass.	$ 373,500	$ 331,688	$ 41,812	11.2%
Camp Dresser & Mckee	7,617,853	7,188,735	429,118	5.6%
Metals and Materials Engineers, LLC	9,540,993	9,474,343	66,650	0.7%
Engineering Strategies	330,420	313,028	17,392	5.3%
Ruby-Collins, Inc.	888,622	883,626	4,996	0.6%
Moreland Altobelli Associates, Inc	75,000	17,075	57,925	77.2%
Rone D. Jones Enterprise, Inc	1,209,085	377,040	832,045	68.8%
Total	$ 20,035,473	$ 18,585,535	$ 1,449,938	

Note 4 - Other Notes (Continued)

Contract Commitments - Municipal Electric Authority of Georgia – The City has entered into a power sales contract with the Municipal Electric Authority of Georgia (MEAG). The contract requires the City to purchase from MEAG all of the City's bulk power supply, other than power supplied by Federally-owned generation projects. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply. The City's payment obligations under this contract are general obligations for which the City's full faith, credit and taxing powers are pledged. In order to continue to purchase from MEAG, the City is contingently liable for MEAG liabilities in the event of a default by MEAG. The City is current on all of its obligations to MEAG for power sales contracts. The flexible operating trust account includes funds that are available for withdrawal at the discretion of the City. This amount is included in restricted cash .and totals $7,087,566.

Consent Order for Sanitary Sewer System - The City was subject to a consent order entered into December 2004 to resolve alleged violations of the Federal Clean Water Act and the Georgia Water Quality Control Act, relative to its permits issued by the Georgia Environmental Protection Division (EPD), which authorize discharge of wastewater from the City's sanitary sewer system. The consent order relates to allegations of unpermitted waste disposal from the City's sanitation sewer system, and measures to address such problems, both long and short term.

On March 23, 2013, the City completed the requirements of the consent order and now is in full compliance under the consent Order.

4-C. Contingent Liabilities

Various claims and lawsuits are pending against the City. After consideration of applicable insurance policy coverage, and the relative merits of each claim or lawsuit, it is the opinion of the City Attorney and City Management that the potential ultimate liability resulting from these actions, if any, will not have a material adverse financial effect on the City.

The City is a co-plaintiff with the City of College Park, Georgia in action against Fulton County, Georgia alleging breach of contract and duties relative to agreements entered into by the parties for the construction, maintenance, operation and expansion of a sewage treatment plant intended to serve all parties. According to the plaintiffs, the agreements set forth provisions for sharing the cost of construction of the plant and methods for allocating operations and maintenance costs. At some point subsequent to executing the agreements, the County, according to the complaint filed by the plaintiffs, assumed sole ownership rights to the plant, subsequently sold excess capacity to other municipalities within the county and billed the plaintiffs under methods inconsistent with the proportional use of the facility. The plaintiffs are seeking declaratory judgment on several issues, including that the various agreements entered into by the parties are valid and enforceable contracts; that the County wrongly sold portions of the plant to other municipalities; that the County has improperly billed the plaintiffs; that they are entitled to shares of the monies received from the other municipalities utilizing the plant and that the percentages used in allocating operations and maintenance costs should be adjusted due to the additional users of the plant. They are currently pursuing settlement negotiations.

4-D. Joint Venture

The City participates in the following joint venture.

Atlanta Regional Commission (ARC) – Under Georgia law, the City, in conjunction with other counties and cities within the metropolitan Atlanta area, is a member of the Atlanta Regional Commission (ARC), the regional development center (RDC) for the metropolitan Atlanta area. By agreement with the ARC, dues for cities within Fulton County, outside the City of Atlanta, are paid by Fulton County on a per capita basis. Also by agreement with ARC, Board representation for cities within South Fulton County is determined by the mayors of the cities in south Fulton County. The mayor of East Point is not the south Fulton County representative on the ARC.

Note 4 - Other Notes (Continued)

Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources (O.C.G.A. 50-8-39.1).

Separately issued financial statements are available at the ARC's administrative office, 40 Courtland Street, N.E., Atlanta, Georgia 30303.

4-E. Related Organization – The City has a limited relationship with the following organization:

Housing Authority of the City of East Point – The Housing Authority of the City of East Point (the "Housing Authority") is considered a related organization and not incorporated into the reporting entity. The Housing Authority is a legally separate entity from the City, having a board composed of members originally appointed by the mayor of the City. The City is not able to impose its will upon the Housing Authority and a financial burden/benefit relationship does not exist between them. Therefore, based on these criteria, the Housing Authority is a related organization. The Housing Authority issues separate financial statements.

Atlanta Housing Authority – the City Council appoints one member of the Atlanta Housing Authority and that is the extent of their involvement.

4-F. Hotel-Motel Lodging Tax

On April 18, 2011 the City passed an ordinance 003-11 to amend part 5, chapter 1, article B, section 5-1052 of the City's code in accordance with O.C.G.A. 48-13-51 to effectively from July 1, 2011, increase the lodging tax from 3% to 8%. The City has contracted with the Atlanta Convention and Visitors Bureau as a destination marketing organization ("DMO") to meet the expenditure requirements of Section 48-13-51(e) of the O.C.G.A. The City shall expend the proceeds of the tax imposed as follow:

- City's General fund 3.0%
- City's Tourism development projects (facilities) 1.5%
- Tourism, convention and trade promotion contract with the DMO 3.5%

During the fiscal year the City collected $2,792,022 and transferred $1,,047,008 to general fund, $523,504 to the government fund for the construction of a tourism facility and paid $1,221,510 to the DMO for marketing and promotion services.

4-G. Prior Period Adjustments

In fiscal year 2013, the City passed a storm water ordinance establishing a Stormwater Enterprise Fund. As a result, the portion of net position deficit ($466,386) that resided in the Electric Fund for storm water pre-formation activities was moved over to the newly formed Stormwater Fund.

4-H. Subsequent Events

Management has evaluated material events and transactions that have occurred after the Statement of Net Position date and concluded that no subsequent events have occurred through the date the financial statements were available to be issued, December 23, 2013, that require adjustment to or disclosure in these financial statements.



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

REQUIRED SUPPLEMENTARY INFORMATION

City of East Point, Georgia
Schedule of Funding Progress and the Schedule of Employer Contributions
For the Year Ended June 30, 2013

City of East Point Employees Retirement Plan - Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value Assets (a)	Frozen Entry Age Actuarial Accrued Liability (AAL) (b)	Unfunded Actuarial Accrued Liability (UAAL) (c) (b - a)	Funded Ratio (a/b)	Covered Payroll (d)	UAAL as a Percentage of Covered Payroll [(b - a)(d)]
January 1, 2008	$ 57,782,237	$ 108,091,103	$ 50,308,866	53.5%	$ 21,146,659	237.9%
January 1, 2009	53,310,907	106,468,681	53,157,774	50.1%	17,248,956	308.2%
January 1, 2010	52,815,701	110,322,330	57,506,629	47.9%	18,141,948	317.0%
January 1, 2011	54,407,669	111,721,874	57,314,205	48.7%	18,471,549	310.3%
January 1, 2012	55,473,617	114,717,480	59,243,863	48.4%	18,920,699	313.1%
January 1, 2013	59,041,617	114,213,800	55,172,183	51.7%	17,732,754	311.2%

City of East Point Employees Retirement Plan - Schedule of Employer Contributions

Actuarial Valuation Date	Annual Required Cost (ARC)	Annual City Contribution	Percentage Contributed	Net Pension Obligation
January 1, 2008	$ 2,461,293	$ 2,461,293	100.0%	$ -
January 1, 2009	1,845,585	1,845,585	100.0%	-
January 1, 2010	1,947,626	1,947,626	100.0%	-
January 1, 2011	1,991,038	1,991,038	100.0%	-
January 1, 2012	1,125,505	1,125,505	100.0%	-
January 1, 2013	1,142,415	1,142,415	100.0%	-

City of East Point Healthcare Plan - Schedule of Funding Progress

Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2011	-	$ 19,377,881	$ 19,377,881	-	$ 18,234,408	106.3%
6/30/2012	-	18,557,130	18,557,130	-	18,500,000	100.3%
6/30/2013	-	16,500,000	16,500,000	-	18,920,699	87.2%

City of East Point Healthcare Plan - Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2011	$ 1,375,866	$ 861,000	62.58%	$ 1,342,516
2012	1,285,957	779,484	60.62%	1,848,989
2013	1,153,804	745,529	64.64%	2,256,964

See notes to the basic financial statements for actuarial assumptions used in the above calculations.



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

SUPPLEMENTAL SECTION

Fund Descriptions

Special Revenue Funds

These fund account for activities carried out by the City under the terms of certain intergovernmental grants and/or laws. Certain funds other than Special Revenue Funds also reflect grant activity but to a lesser extent.

Restricted Grants - Community Development Fund - Established to account for funds provided under the Title I of the Housing and Community Development Act of 1974 which provides for development of viable urban communities, including decent housing and suitable living environments and expansion of economic opportunities, principally for persons of low and moderate incomes.

Police Grants Fund - Used to account for funds provided by the U.S. Department of Justice, Office of Community Oriented Police Services (COPS) and other Office of Justice programs.

Confiscated Assets Funds - Established to account for funds provided by the U.S. Department of Justice, Drug Enforcement Agency regarding forfeitures and seizures.

E-911-Fund - Established to account for revenues and expenditures used to sustain an E-911 Center, providing open channels between citizens and public safety providers.

Hotel/Motel Tax Fund – Established to account for the collections and disbursements of lodging/occupancy tax revenues.

Capital Projects Funds

The capital project funds account for the accumulation of resources and the subsequent disbursement of such resources in obtaining or renovating major capital assets and for the acquisition and construction of major facilities other than those financed by special project funds, proprietary funds and trust funds.

Debt Service Funds

Camp Creek Tax Allocation District Fund – Used to account for the proceeds of bonds issued to develop the Camp Creek Tax Allocation District and to account for the collection of the tax increments created by that development for repayment of the bonds and other projects.

East Point Corridors Tax Allocation District Fund – Used to account for the proceeds of bonds issued to develop the East Point Corridors Tax Allocation District and to account for the collection of the tax increments created by that development for repayment of the bonds and other projects.

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	$ 813,414	$ 6,933,104	$ 1,061,282	$ 8,807,800
Receivables:				
Accounts	297,956	-	-	297,956
Property taxes	-	34,399	-	34,399
Intergovernmental	103,085	-	-	103,085
Prepaid expenses	-	-	81,600	81,600
Interfund	-	-	1,036,042	1,036,042
Total Assets	$ 1,214,455	$ 6,967,503	$ 2,178,924	$ 10,360,882
Liabilities, Deferred Inflows and Fund Balances				
Liabilities				
Accounts payable	$ 163,777	$ -	$ 286,540	$ 450,317
Accrued expenditures	29,993	-	-	29,993
Interfund payable	641,759	-	1,022,016	1,663,775
Unearned revenues	22,678	-	-	22,678
Total Liabilities	858,207	-	1,308,556	2,166,763
Deferred Inflows	-	34,399	-	34,399
Total Liabilities and Deferred Inflows	858,207	34,399	1,308,556	2,201,162
Fund Balances				
Restricted for:				
Capital projects	-	-	1,052,672	1,052,672
Debt service	-	6,933,104	-	6,933,104
Public safety	356,248	-	-	356,248
Unrestricted	-	-	(182,304)	(182,304)
Total Fund Balances	356,248	6,933,104	870,368	8,159,720
Total Liabilities, Deferred Inflows and Fund Balances	$ 1,214,455	$ 6,967,503	$ 2,178,924	$ 10,360,882

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues				
Property taxes	$ -	$ 3,466,840	$ -	$ 3,466,840
Hotel-motel taxes	2,792,022	-	-	2,792,022
Intergovernmental	512,724	-	-	512,724
Charges for services	240,530	-	-	240,530
Fines and forfeitures	278,900	-	-	278,900
Investment earnings	240	463	-	703
Miscellaneous	84,722	-	-	84,722
Total Revenues	3,909,138	3,467,303	-	7,376,441
Expenditures				
Current:				
General government	1,463,690	-	-	1,463,690
Public safety	1,161,990	-	-	1,161,990
Culture and recreation	90,649	-	-	90,649
Economic and community development	52,910	-	-	52,910
Capital Outlay	34,001	-	1,470,517	1,504,518
Debt Service:				
Principal	-	790,000	-	790,000
Interest and fiscal charges	-	1,572,000	-	1,572,000
Total Expenditures	2,803,240	2,362,000	1,470,517	6,635,757
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,105,898	1,105,303	(1,470,517)	740,684
Other Financing Sources (Uses)				
Transfers in	681,903	-	1,735,579	2,417,482
Transfers out	(1,570,512)	-	-	(1,570,512)
Total Other Financing Sources (Uses)	(888,609)	-	1,735,579	846,970
Net Change in Fund Balances	217,289	1,105,303	265,062	1,587,654
Fund Balances, Beginning of Year	138,959	5,827,801	605,306	6,572,066
Fund Balances, End of Year	$ 356,248	$ 6,933,104	$ 870,368	$ 8,159,720

City of East Point, Georgia
General Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 5,010,824	$ 3,737,692
Restricted cash	-	-
Receivables:		
Accounts	745,471	334,977
Property taxes	2,048,662	2,270,930
Intergovernmental	855,386	903,834
Interfund	2,639,609	5,431,012
Component units	175,528	175,528
Inventory	311,794	252,052
Prepaid items	31,887	31,887
Total Assets	$ 11,819,161	$ 13,137,912
Liabilities Deferred Inflows and Fund Balances		
Liabilities		
Accounts payable	$ 625,022	$ 1,307,880
Accrued expenditures	1,547,649	1,130,216
Interfund payable	-	132,536
Deposits payable	111,784	104,293
Tax anticipation notes payable	6,000,000	8,000,000
Total Liabilities	8,284,455	10,674,925
Deferred Inflows	590,509	814,005
Total Liabilitie anf Deferred Inflows	8,874,964	11,488,930
Fund Balances		
Nonspendable	343,681	283,939
Unassigned	2,600,516	1,365,043
Total Fund Balances	2,944,197	1,648,982
Total Liabilities, Deferred Inflows and Fund Balances	$ 11,819,161	$ 13,137,912

City of East Point, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	2013	2012
Revenues		
Taxes	$ 25,168,568	$ 23,526,031
Licenses and permits	2,181,455	1,793,056
Charges for services	350,986	382,539
Fines and forfeitures	1,597,861	1,735,705
Investment earnings	2,433	4,139
Miscellaneous	353,872	1,731,208
Total Revenues	29,655,175	29,172,678
Expenditures		
Current:		
General government	3,999,323	6,329,704
Judicial	580,904	595,139
Public safety	20,349,497	19,805,222
Public works	1,305,357	1,888,981
Culture and recreation	1,080,943	1,156,697
Economic and community development	1,409,041	1,457,016
Debt Service:		
Principal	-	2,309,540
Interest and fiscal charges	-	107,750
Total Expenditures	28,725,065	33,650,049
Excess (Deficiency) of Revenues Over (Under) Expenditures	930,110	(4,477,371)
Other Financing Sources (Uses)		
Inception of capital lease	-	362,316
Transfer in	1,047,008	2,167,949
Transfer out	(681,903)	(483,221)
Other Financing Sources (Uses)	365,105	2,047,044
Net Change in Fund Balances	1,295,215	(2,430,328)
Fund Balances, Beginning of Year	1,648,982	4,079,309
Fund Balances, End of Year	$ 2,944,197	$ 1,648,982

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenues					
Taxes					
Property					
Real property					
Current	$ 9,889,551	$ 9,889,551	$ 6,242,341	$ (3,647,210)	$ 6,360,425
Motor vehicle tax	705,000	705,000	876,551	171,551	544,448
Mobile home	-	-	75,098	75,098	141,995
Intangibles	75,000	75,000	147,985	72,985	95,688
Personal property	1,700,000	1,700,000	1,454,922	(245,078)	1,600,954
Public utility	730,000	730,000	542,490	(187,510)	542,244
Real estate transfer tax	6,500	6,500	48,453	41,953	9,131
Delinquent:					
Current year	350,000	350,000	982,283	632,283	368,374
Prior year	410,000	410,000	357,825	(52,175)	62,621
FIFA	25,000	25,000	65,697	40,697	43,548
Total Property Taxes	13,891,051	13,891,051	10,793,645	(3,097,406)	9,769,428
Franchise taxes					
Electric	330,000	330,000	317,008	(12,992)	327,405
Gas	145,000	145,000	190,858	45,858	194,270
Cable Television	355,000	355,000	337,277	(17,723)	339,700
Telephone	225,000	225,000	272,099	47,099	165,037
Local option sales and use tax	9,200,000	9,200,000	10,234,898	1,034,898	10,290,616
Alcoholic beverage excise tax	460,000	460,000	460,267	267	480,778
Local option mixed drink tax	150,000	150,000	174,113	24,113	174,685
Insurance premium tax	1,675,000	1,675,000	1,679,535	4,535	1,581,234
Interest and penalties-current year	80,000	80,000	82,145	2,145	98,140
Interest and penalties-prior year	112,000	112,000	626,723	514,723	104,738
	12,732,000	12,732,000	14,374,923	1,642,923	13,756,603
Total Taxes	26,623,051	26,623,051	25,168,568	(1,454,483)	23,526,031
Licenses and Permits					
Community services:					
Business licenses	20,000	20,000	19,600	(400)	38,865
Alcohol licenses	195,500	195,500	194,400	(1,100)	188,350
Occupational licenses	770,000	770,000	735,178	(34,822)	490,717
Administrative fee	250,000	250,000	253,687	3,687	240,308
Building permits	400,000	400,000	596,659	196,659	435,435
Electrical permits	62,000	62,000	94,782	32,782	73,426
Heating permits	40,000	40,000	55,051	15,051	42,270
Plumbing permits	50,000	50,000	84,463	34,463	53,832
Zoning permits	25,000	25,000	24,100	(900)	23,660
Land disturbance	175,000	175,000	101,295	(73,705)	-
Penalty	20,000	20,000	10,445	(9,555)	-
Interest	4,000	4,000	9,695	5,695	-
Other	2,000	2,000	2,100	100	206,192
Total Licenses and Permits	2,013,500	2,013,500	2,181,455	167,955	1,793,055
Totals carried forward	28,636,551	28,636,551	27,350,023	(1,286,528)	25,319,086

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Brought forward	$ 28,636,551	$ 28,636,551	$ 27,350,023	$ (1,286,528)	$ 25,319,086
Revenues					
Charges for Services					
General government					
Election qualifying fees	-	-	-	-	3,960
Rent-SW Creek Park	5,040	5,040	5,040	-	5,040
Payment in lieu of tax	3,259	3,259	439	(2,820)	-
Bad check fees	110	110	175	65	175
Cell tower rental	20,000	20,000	19,998	(2)	21,780
Clerk's office	-	-	8,814	8,814	7,546
Bus shelter revenue	20,000	20,000	11,751	(8,249)	44,735
Police administration					
Services	135,000	135,000	136,244	1,244	143,306
Reimbursements	60,000	60,000	52,721	(7,279)	53,279
Probation office	8,500	8,500	8,400	(100)	8,501
Fire administration					
Fire Marshall fee	1,000	1,000	1,255	255	128
Fire recovery	20,000	20,000	2,234	(17,766)	15,764
Fire extinguisher trainning	1,000	1,000	-	(1,000)	-
Public works					
Grease management fees	45,000	45,000	28,069	(16,931)	41,413
Erision inspection	7,000	7,000	1,337	(5,663)	5,603
Parks and recreation					
Program fees	65,000	65,000	74,462	9,462	75,129
Other	8,500	8,500	47	(8,453)	915
Total Charges for Services	399,409	399,409	350,986	(48,423)	427,274
Fines and Forfeitures					
Court	1,500,000	1,500,000	1,595,035	95,035	1,735,705
Fire restitution	-	-	569	569	-
Indigent defense fees	800	800	2,257	1,457	950
	1,500,800	1,500,800	1,597,861	97,061	1,736,655
Investment Earnings	-	-	2,433	2,433	4,139
Miscellaneous					
Rents and royalties	4,500	4,500	4,613	113	3,843
Convenience fees	70,000	70,000	92,270	22,270	71,488
Recycling fees	50,000	50,000	28,075	(21,925)	33,295
Stormwater restricted legal	455,000	455,000	-	(455,000)	-
Sign advertising	1,000	1,000	2,848	1,848	900
Employee recognition	1,500	1,500	2,272	772	2,184
Other	151,100	151,100	223,794	72,694	1,435,402
Total Miscellaneous	733,100	733,100	353,872	(379,228)	1,547,112
Total Revenues	31,269,860	31,269,860	29,655,175	(1,614,685)	29,034,266
Other Financing Sources:					
Inception of capital lease	-	-	-	-	362,316
Proceeds from disposal of assets	50,000	50,000	-	(50,000)	138,412
Transfers in	816,475	816,475	1,047,008	230,533	2,167,949
Total Revenues and Other Financing Sources	$ 32,136,335	$ 32,136,335	$ 30,702,183	$ (1,434,152)	$ 31,702,943

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
General Government					
City Council					
Personal services	$ 167,189	$ 167,189	$ 130,255	$ 36,934	$ 128,641
Purchased/contracted services	52,764	52,764	60,789	(8,025)	114,010
Supplies	9,500	9,500	6,136	3,364	2,933
Total City Council	229,453	229,453	197,180	32,273	245,584
Mayor					
Personal services	56,964	56,964	55,490	1,474	48,630
Purchased/contracted services	15,291	15,291	14,383	908	13,416
Supplies	1,300	1,300	832	468	1,313
Total Mayor	73,555	73,555	70,705	2,849	63,359
City Clerk					
Personal services	229,302	229,302	223,913	5,389	235,341
Purchased/contracted services	168,918	168,918	139,501	29,417	66,636
Supplies	2,000	2,000	1,990	10	4,166
	-				
Total City Clerk	400,220	400,220	365,404	34,816	306,143
City Manager					
Personal services	376,955	376,955	303,510	73,445	553,093
Purchased/contracted services	14,839	14,839	26,996	(12,157)	112,526
Supplies	3,750	3,750	1,795	1,955	-
Capital outlay	-	-	6,310	(6,310)	10,026
Total City Manager	395,544	395,544	338,611	56,934	675,645
Legal					
Personal services	316,169	316,169	268,657	47,512	354,558
Purchased/contracted services	1,586,775	1,586,775	868,131	718,644	1,202,963
Supplies	20,000	20,000	16,815	3,185	-
Capital outlay	1,650	1,650	-	1,650	15,268
Total Legal	1,924,594	1,924,594	1,153,603	770,991	1,572,789
Stormwater Restricted Legal					
Purchased/contracted services	455,000	455,000	24,171	430,829	-
Totals carried forward	3,478,366	3,478,366	2,149,674	1,328,692	2,863,520

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 3,478,366	$ 3,478,366	$ 2,149,674	$ 1,328,692	$ 2,863,520
General Government (Continued)					
Planning and Zoning					
Personal services	6,300	6,300	-	6,300	-
Purchased/contracted services	1,000	1,000	3,950	(2,950)	4,950
Total Planning and Zoning	7,300	7,300	3,950	3,350	4,950
Finance and Accounting					
Personal services	992,604	992,604	900,069	92,535	892,194
Purchased/contracted services	65,695	65,695	78,216	(12,521)	142,817
Supplies	12,350	12,350	6,017	6,333	9,407
Total Finance and Accounting	1,070,649	1,070,649	984,302	86,347	1,044,418
Property Tax Division					
Personal services	138,901	138,901	205,239	(66,338)	150,360
Purchased/contracted services	26,000	26,000	54,403	(28,403)	54,251
Supplies	200	200	208	(8)	754
Total Property Tax Division	165,101	165,101	259,850	(94,749)	205,365
Purchasing					
Personal services	393,728	393,728	380,695	13,033	404,090
Purchased/contracted services	20,749	20,749	26,331	(5,582)	31,948
Supplies	4,450	4,450	33,181	(28,731)	-
Capital outlay	3,000	3,000	-	3,000	8,480
Total Purchasing	421,927	421,927	440,207	(18,280)	444,518
Information Services					
Personal services	374,259	374,259	337,628	36,631	363,447
Purchased/contracted services	485,981	485,981	371,824	114,157	527,522
Supplies	3,500	3,500	618	2,882	-
Capital outlay	73,300	73,300	73,022	278	165,049
Total Information Services	937,040	937,040	783,092	153,948	1,056,018
Totals carried forward	6,080,383	6,080,383	4,621,075	1,459,308	5,618,789

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 6,080,383	$ 6,080,383	$ 4,621,075	$ 1,459,308	$ 5,618,789
General Government (Continued)					
Human Resources					
Personal services	415,663	415,663	281,564	134,099	410,271
Purchased/contracted services	48,544	48,544	45,243	3,301	102,476
Supplies	9,300	9,300	5,252	4,048	8,562
Capital outlay	2,500	2,500	-	2,500	-
Total Human Resources	476,007	476,007	332,059	143,948	521,309
Building and Grounds					
Personal services	834,035	834,035	762,290	71,745	778,098
Purchased/contracted services	119,800	119,800	172,286	(52,486)	249,189
Supplies	14,500	14,500	17,698	(3,198)	28,106
Total Building and Grounds	968,335	968,335	952,274	16,061	1,055,393
Administration (Non-departmental)					
Personal services	75,000	75,000	561,150	(486,150)	305,095
Purchased/contracted services	428,153	428,153	498,056	(69,903)	1,466,087
Supplies	2,000	2,000	3,602	(1,602)	-
Debt service	380,000	380,000	157,599	222,401	-
Miscellaneous	30,572	30,572	-	30,572	1,925
Total Administration (Non-departmental)	915,725	915,725	1,220,407	(304,682)	1,773,107
Total General Government	8,440,450	8,440,450	7,125,815	1,314,635	8,968,598
Judicial					
Municipal Court					
Personal services	468,539	468,539	457,122	11,417	482,099
Purchased/contracted services	127,200	127,200	116,926	10,274	109,369
Supplies	4,100	4,100	4,630	(530)	3,671
Capital outlay	-	-	2,226	(2,226)	-
Total Municipal Court	599,839	599,839	580,904	18,935	595,139
Total Judicial	599,839	599,839	580,904	18,935	595,139
Public Safety					
Police					
Personal services	10,074,632	10,074,632	10,506,852	(432,220)	9,928,488
Purchased/contracted services	439,664	439,664	601,214	(161,550)	546,429
Supplies	434,100	434,100	438,777	(4,677)	480,079
Capital outlay	-	-	-	-	132,536
Debt service	37,960	37,960	36,399	1,561	-
Miscellaneous	70,000	70,000	49,232	20,768	1,039,935
Total Police	11,056,356	11,056,356	11,632,474	(576,118)	12,127,467
Totals carried forward	20,096,645	20,096,645	19,339,193	757,452	21,691,204

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 20,096,645	$ 20,096,645	$ 19,339,193	$ 757,452	$ 21,691,204
Public Safety					
Jail					
Personal services	776,508	776,508	927,426	(150,918)	798,399
Purchased/contracted services	1,085,215	1,085,215	1,088,634	(3,419)	281,774
Supplies	51,675	51,675	70,887	(19,212)	82,153
Total Jail	1,913,398	1,913,398	2,086,947	(173,549)	1,162,326
Code Enforcement					
Personal services	254,914	254,914	114,126	140,788	145,681
Purchased/contracted services	11,825	11,825	15,650	(3,825)	10,992
Total Code Enforcement	266,739	266,739	129,776	136,963	156,673
Fire					
Personal services	5,486,063	5,486,063	5,769,311	(283,248)	5,726,948
Purchased/contracted services	315,595	315,595	348,907	(33,312)	354,239
Supplies	211,900	211,900	232,942	(21,042)	270,794
Debt service	139,178	139,178	146,135	(6,957)	-
Miscellaneous	1,000	1,000	3,005	(2,005)	6,775
Total Fire	6,153,736	6,153,736	6,500,300	(346,564)	6,358,756
Total Public Safety	19,390,229	19,390,229	20,349,497	(959,268)	19,805,222
Public Works					
Highways and Streets					
Personal services	310,217	310,217	346,472	(36,255)	322,887
Purchased/contracted services	125,156	125,156	77,680	47,476	27,001
Supplies	1,600	1,600	1,306	294	1,987
Total Highways and Streets	436,973	436,973	425,458	11,515	351,875
Roadways and Walkways					
Personal services	440,032	440,032	504,710	(64,678)	429,352
Purchased/contracted services	22,213	22,213	16,818	5,395	21,613
Supplies	58,300	58,300	105,785	(47,485)	108,648
Cost allocation	226,542	226,542	214,260	12,282	847,111
Capital outlay	20,000	20,000	33,604	(13,604)	125,411
Miscellaneous	145,037	145,037	4,722	140,315	4,971
Total Roadways and Walkways	912,124	912,124	879,899	32,225	1,537,106
Total Public Works	1,349,097	1,349,097	1,305,357	43,740	1,888,981
Totals carried forward	29,779,615	29,779,615	29,361,573	418,042	31,257,940

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 29,779,615	$ 29,779,615	$ 29,361,573	$ 418,042	$ 31,257,940
Culture and Recreation					
Parks and Recreation -Administration					
Personal services	317,080	317,080	135,778	181,302	194,697
Purchased/contracted services	35,500	35,500	31,506	3,994	56,106
Supplies	34,000	34,000	7,331	26,669	14,413
Capital outlay	5,000	5,000	-	5,000	-
Miscellaneous	500	500	-	500	-
Total Parks and Recreation - Admin	392,080	392,080	174,615	217,465	265,216
Park Facilities and Programs					
Personal services	449,212	449,212	598,025	(148,813)	604,099
Purchased/contracted services	105,763	105,763	144,115	(38,352)	152,046
Supplies	60,200	60,200	69,876	(9,676)	126,745
Capital outlay	4,700	4,700	4,279	421	8,127
Debt service	9,244	9,244	89,698	(80,454)	-
Miscellaneous	1,800	1,800	335	1,465	465
Total Park Facilities and Programs	630,919	630,919	906,328	(275,409)	891,482
Total Culture and Recreation	1,022,999	1,022,999	1,080,943	(57,944)	1,156,698
Economic Development and Community Services					
Community Services					
Personal services	811,334	811,334	867,738	(56,404)	846,991
Purchased/contracted services	104,344	104,344	61,224	43,120	164,091
Supplies	9,200	9,200	14,543	(5,343)	14,777
Capital outlay	3,500	3,500	-	3,500	-
Miscellaneous	-	-	23,740	(23,740)	5,953
Total Community Services	928,378	928,378	967,245	(38,867)	1,031,812
Economic Development					
Personal services	319,659	319,659	327,520	(7,861)	321,571
Purchased/contracted services	157,852	157,852	112,175	45,677	99,032
Supplies	2,650	2,650	-	2,650	-
Miscellaneous	-	-	2,101	(2,101)	4,600
Total Economic Development	480,161	480,161	441,796	38,365	425,203
Total Economic and Community Development	1,408,539	1,408,539	1,409,041	(502)	1,457,015
Totals carried forward	32,211,153	32,211,153	31,851,557	359,596	33,871,653

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

(continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 32,211,153	$ 32,211,153	$ 31,851,557	$ 359,596	$ 33,871,653
Debt Service:					
Principal retirement	801,000	801,000	-	801,000	2,309,540
Interest and fiscal charges	-	-	-	-	107,750
Total Debt Service:	801,000	801,000	-	801,000	2,417,290
Total Expenditures	33,012,153	33,012,153	31,851,557	1,160,596	36,288,944
Less Cost Allocations to Utilities	(1,299,885)	(1,299,885)	(3,126,492)	1,826,607	(2,638,896)
Net Expenditures	31,712,268	31,712,268	28,725,065	2,987,203	33,650,048
Other Financing Uses					
Transfers out	424,067	424,067	681,903	(257,836)	483,221
Other Financing Uses	424,067	424,067	681,903	(257,836)	483,221
Total Expenditures and Other Financing Uses	$ 32,136,335	$ 32,136,335	$ 29,406,968	$ 2,729,367	$ 34,133,269

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds					
	Restricted Grants	Hotel/Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Assets						
Restricted cash	$ -	$ 133,120	$ -	$ 482,661	$ 197,633	$ 813,414
Receivables:						
Accounts	-	243,074	-	-	54,882	297,956
Intergovernmental	19,674	-	83,411	-	-	103,085
Total Assets	$ 19,674	$ 376,194	$ 83,411	$ 482,661	$ 252,515	$ 1,214,455
Liabilities and Fund Balances						
Liabilities						
Accounts payable	$ 2,960	$ 133,120	$ 20,974	$ 639	$ 6,084	$ 163,777
Accrued expenditures	-	-	-	-	29,993	29,993
Interfund payable	16,714	243,074	62,437	103,096	216,438	641,759
Unearned revenue	-	-	-	22,678	-	22,678
Total Liabilities	19,674	376,194	83,411	126,413	252,515	858,207
Deferred Inflows	-	-	-	-	-	-
Total Liabilities and Deferred Inflows	19,674	376,194	83,411	126,413	252,515	858,207
Fund Balances						
Restriced for:						
Public safety	-	-	-	356,248	-	356,248
Total Liabilities Deferred Inflows and Fund Balances	$ 19,674	$ 376,194	$ 83,411	$ 482,661	$ 252,515	$ 1,214,455

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Special Revenue Funds					
	Restricted Grants	Hotel Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Revenues						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Hotel-motel taxes	-	2,792,022	-	-	-	2,792,022
Intergovernmental	304,017	-	208,707	-	-	512,724
Charges for services	-	-	-	-	240,530	240,530
Fines and forfeitures	-	-	-	278,900	-	278,900
Investment earnings	-	-	-	216	24	240
Miscellaneous	81,722	-	3,000	-	-	84,722
Total Revenues	385,739	2,792,022	211,707	279,116	240,554	3,909,138
Expenditures						
Current:						
General government	242,180	1,221,510	-	-	-	1,463,690
Public safety	-	-	178,732	60,801	922,457	1,161,990
Culture and recreation	90,649	-	-	-	-	90,649
Economic and community development	52,910	-	-	-	-	52,910
Capital Outlay	-	-	32,975	1,026	-	34,001
Total Expenditures	385,739	1,221,510	211,707	61,827	922,457	2,803,240
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,570,512	-	217,289	(681,903)	1,105,898
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	681,903	681,903
Transfers out	-	(1,570,512)	-	-	-	(1,570,512)
Total Other Financing Sources (Uses)	-	(1,570,512)	-	-	681,903	(888,609)
Net Change in Fund Balances	-	-	-	217,289	-	217,289
Fund Balances, Beginning of Year	-	-	-	138,959	-	138,959
Fund Balances, End of Year	$ -	$ -	$ -	$ 356,248	$ -	$ 356,248

City of East Point, Georgia
Restricted Grants Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Intergovernmental receivable	$ 19,674	$ 332,546
	$ 19,674	$ 332,546
Liabilities and Deferred Inflows		
Accounts payable	$ 2,960	$ 115,866
Intergovernmental payable	-	-
Interfund payable	16,714	216,680
Total Liabilities and Deferred Inflows	19,674	332,546
Fund Balance	-	-
Total Liabilities , Deferred Inflows and Fund Balances	$ 19,674	$ 332,546

City of East Point, Georgia
Restricted Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	$ 3,854,371	$ 1,854,371	$ 304,017	$ (1,550,354)	$ 562,795
Investment earnings	-	-	-	-	37
Miscellaneous	-	-	$ 81,722	81,722	43,400
Total Revenues	3,854,371	1,854,371	385,739	(1,468,632)	606,232
Expenditures					
Current:					
General government/Public Works	715,000	715,000	242,180	472,820	14,230
Public safety	-	-	-	-	7,500
Capital Outlay	-	-	-	-	216,532
Culture and recreation	153,188	153,188	90,649	62,539	27,955
Economic and community development	2,986,183	986,183	52,910	933,273	340,015
Total Expenditures	3,854,371	1,854,371	385,739	1,468,632	606,232
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	-	-	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			$ -		$ -

City of East Point, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Cash	$ 133,120	$ -
Accounts receivable	243,074	221,577
	$ 376,194	$ -
Liabilities		
Accounts payable	$ 133,120	$ -
Interfund payable	243,074	221,577
Total Liabilities	376,194	221,577
Fund balance	-	(221,577)
Total Liabilities and Fund Balances	$ 376,194	$ -

City of East Point, Georgia
Hotel-Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel-motel taxes	$ 960,000	$ 2,800,000	$ 2,792,022	$ (7,978)	$ 2,640,364
Expenditures					
Current:					
General Government	960,000	2,800,000	1,221,510	(1,578,490)	1,161,309
	960,000	2,800,000	1,221,510	(1,578,490)	1,161,309
Other Financing Uses					
Transfers out	-	-	(1,570,512)	(1,570,512)	1,479,055
Net Change in Fund Balances	$ -	$ -	-	$ -	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			$ -		$ -

City of East Point, Georgia
Police Grants Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Intergovernmental receivable	$ 83,411	$ 92,518
Total Assets	$ 83,411	$ 92,518
Liabilities		
Accounts payable	$ 20,974	$ 23,241
Interfund payable	62,437	69,277
Total Liabilities	$ 83,411	$ 92,518

City of East Point, Georgia
Police Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	$ 707,296	$ 707,296	$ 208,707	$ (498,589)	$ 370,823
Other	-	-	3,000	3,000	-
Total Revenues	707,296	707,296	211,707	(495,589)	370,823
Expenditures					
Current:					
Public safety	707,296	707,296	178,732	528,564	90,888
Capital Outlay	-	-	32,975	(32,975)	279,935
Total Expenditures	707,296	707,296	211,707	495,589	370,823
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	-	$ (991,178)	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			$ -		$ -

City of East Point, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Restricted cash	$ 482,661	$ 452,338
Liabilities and Fund Balances		
Liabilities and Deferred Inflows		
Accounts payable	$ 639	$ 211,455
Interfund payable	103,096	88,353
	103,735	299,808
Unearned revenue	22,678	13,571
Total Liabilities	126,413	313,379
Fund Balances		
Restricted for public safety	356,248	138,959
Total Liabilities and Fund Balances	$ 482,661	$ 452,338

City of East Point, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 833,777	$ 750,399	$ 278,900	$ (471,499)	$ 250,345
Investment earnings	-	-	216	216	355
Total Revenues	833,777	750,399	279,116	(471,283)	250,700
Expenditures					
Current:					
Public safety	833,777	750,399	60,801	689,598	274,494
Capital Outlay	-	-	1,026	(1,026)	266,641
Total Expenditures	833,777	750,399	61,827	688,572	541,135
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	217,289	$ 217,289	(290,435)
Fund Balances, Beginning of Year			138,959		429,394
Fund Balances, End of Year			$ 356,248		$ 138,959

City of East Point, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Restricted cash	$ 197,633	$ 14,503
Accounts receivable	54,882	103,247
Total Assets	$ 252,515	$ 117,750
Liabilities		
Accounts payable	$ 6,084	$ 36,425
Accrued expenditures	29,993	26,365
Interfund payable	216,438	54,960
Total Liabilities	252,515	117,750
Fund Balances		
Restricted for public safety	-	-
Total Liabilities and Fund Balances	$ 252,515	$ 117,750

City of East Point, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 1,077,446	$ 1,028,621	$ 240,530	$ (788,091)	$ 374,693
Investment earnings	-	-	24	24	108
Total Revenues	1,077,446	1,028,621	240,554	(788,067)	374,801
Expenditures					
Current:					
Public safety	1,077,446	1,028,621	922,457	106,164	858,022
(Deficiency) of Revenues (Under) Expenditures	-	-	(681,903)	(681,903)	(483,221)
Other Financing Sources					
Transfers in	-	-	681,903	681,903	483,221
Net Change in Fund Balance	$ -	$ -	-	$ -	-
Fund Balances, Beginning of Year			-		-
Fund Balances, End of Year			$ -		$ -

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2013

	Camp Creek Tax Allocation District	East Point Corridors Tax Allocation District	Total Nonmajor Debt Service Funds
Assets			
Restricted cash	$ 5,540,809	$ 1,392,295	$ 6,933,104
Taxes receivable	12,958	21,441	34,399
Total Assets	$ 5,553,767	$ 1,413,736	$ 6,967,503
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Defereed Inflows	$ 12,958	$ 21,441	$ 34,399
Total Liabilities and Deferred Inflows	12,958	21,441	34,399
Fund Balances			
Restricted for debt service	5,540,809	1,392,295	6,933,104
Total Liabilities, Deferred Inflows and Fund Balances	$ 5,553,767	$ 1,413,736	$ 6,967,503

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2013

	Camp Creek Tax Allocation District	East Point Corridors Tax Allocation District	Total Nonmajor Debt Service Funds
Revenues			
Property taxes	$ 3,315,755	$ 151,085	$ 3,466,840
Investment earnings	463	-	463
Miscellaneous	-	-	-
Total Revenues	3,316,218	151,085	3,467,303
Expenditures			
Debt Service			
Principal	790,000	-	790,000
Interest and service charges	1,572,000	-	1,572,000
Total Expenditures	2,362,000	-	2,362,000
Excess of Revenues Over Expenditures	954,218	151,085	1,105,303
Fund Balances, Beginning of Year,	4,586,591	1,241,210	5,827,801
Fund Balances, End of Year	$ 5,540,809	$ 1,392,295	$ 6,933,104

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Restricted cash	$ 5,540,809	$ 4,586,591
Accounts Receivable	12,958	$ -
	$ 5,553,767	$ 4,586,591
Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Deferred Inflows	$ 12,958	$ -
Total Liabilities and Deferred Inflows	12,958	-
Fund Balances		
Restricted for debt service	5,540,809	4,586,591
Total Liabilities, Deferred Inflows and Fund Balances	$ 5,553,767	$ 4,586,591

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 2,360,800	$ 2,360,800	$ 3,315,755	$ 954,955	$ 3,465,625
Investment earnings	-	-	463	463	437
Miscellaneous	-	-	-	-	-
Total Revenues	2,360,800	2,360,800	3,316,218	955,418	3,466,062
Expenditures					
Debt Service					
Principal	730,000	730,000	790,000	(60,000)	735,000
Interest and fiscal charges	1,630,800	1,630,800	1,572,000	58,800	1,630,800
Total Expenditures	2,360,800	2,360,800	2,362,000	(1,200)	2,365,800
Excess of Revenues Over Expenditures	$ -	$ -	954,218	$ 956,618	1,100,262
Fund Balances, Beginning of Year			4,586,591		3,486,329
Fund Balances, End of Year			$ 5,540,809		$ 4,586,591

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2013 and 2012

	2013	2012
Assets		
Restricted cash	$ 1,392,295	$ 1,241,210
Deferred Outflow	21,441	191,211
Total Assets	$ 1,413,736	$ 1,432,421
Liabilities, Deferred Inflows and Fund Balances		
Deferred Inflows	$ 21,441	$ 191,211
Total Liabilities and Deferred Inflows	21,441	191,211
Fund Balances		
Legally restricted	1,392,295	1,241,210
Total Liabilities, Deferred Inflows and Fund Balances	$ 1,413,736	$ 1,432,421

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 950,000	$ 950,000	$ 151,085	$ (798,915)	$ 498,917
Expenditures					
Debt Service					
Principal	950,000	950,000	-	950,000	-
Interest and service charges	-	-	-	-	-
Total Expenditures	950,000	950,000	-	950,000	-
Excess of Revenues Over Expenditures	$ -	$ -	151,085	$ 151,085	498,917
Fund Balances, Beginning of Year			1,241,210		742,293
Fund Balances, End of Year			$ 1,392,295		$ 1,241,210

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2013

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	$ -	$ 48,860	$ 1,012,422	$ 1,061,282
Prepaid expenses	81,600			$ 81,600
Interfund	1,036,042			1,036,042
	$ 1,117,642	$ 48,860	$ 1,012,422	$ 2,178,924
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ 286,540	$ -	$ -	$ 286,540
Interfund	1,013,406	8,610	-	1,022,016
Tortal Liabilities	1,299,946	8,610	-	1,308,556
Fund Balances				
Restricted for capital projects	-	40,250	1,012,422	1,052,672
Unrestricted	(182,304)	-	-	(182,304)
	(182,304)	40,250	1,012,422	870,368
Total Liabilities and Fund Balances	$ 1,117,642	$ 48,860	$ 1,012,422	$ 2,178,924

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Fiscal Year Ended June 30, 2013

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Expenditures				
Debt service				
Capital Outlay	$ 1,470,517	$ -	$ -	$ 1,470,517
Total Expenditures	1,470,517	-	-	1,470,517
Other Financing Sources				
Transfers in	1,212,075	-	523,504	1,735,579
Total Other Financing Sources	1,212,075	-	523,504	1,735,579
Net Change in Fund Balances	(258,442)	-	523,504	265,062
Fund Balances, Beginning of Year,	76,138	40,250	488,918	605,306
Fund Balances (Deficit), End of Year	$ (182,304)	$ 40,250	$ 1,012,422	$ 870,368

City of East Point, Georgia
Capital Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts for the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
Capital Outlay	$ 1,471,374	$ 1,471,374	$ 1,470,517	$ (857)	$ 1,245,869
Other Financing Sources					
Transfers in	1,471,374	1,471,374	1,212,075	259,299	1,223,550
Inception of capital lease	-	-	-	-	-
Other Financing Sources	1,471,374	1,471,374	1,212,075	259,299	1,223,550
Net Change in Fund Balance	$ -	$ -	(258,442)	$ 258,442	(22,319)
Fund Balances, Beginning of Year			76,138		98,457
Fund Balances (Deficit), End of Year			$ (182,304)		$ 76,138

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	2013	2012
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	$ 3,563,797	$ 4,623,114
Restricted cash	205,237	3,897
Receivables (net)		
Accounts	1,628,871	1,639,080
Accrued revenue	562,317	488,921
Leins	1,120,916	637,958
Interfund	57,245	-
Inventory	95,721	59,496
Total Current Assets	7,234,105	7,452,466
Noncurrent Assets		
Investments	4,908,992	7,561,394
Deferred charges	297,817	1,190,548
Capital assets		
Land	-	1,049,733
Construction in progress	31,695,562	27,033,966
Depreciable, net	40,273,693	42,999,909
Total Noncurrent Assets	77,176,065	79,835,550
Total Assets	84,410,169	87,288,016
Deferred Outflows of Resources	1,893,776	1,190,548
Total Assets and Deferred Outflows of Resources	86,303,945	88,478,564
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	2,467,520	4,466,785
Contracts retainage payable	173,152	100,845
Accrued expenses	631,454	627,782
Compensated absences payable	192,040	178,745
Interfund payable	-	2,367,643
Revenue bonds payable	3,960,000	3,790,000
Total Current Liabilities	7,424,167	11,531,800
Current Liabilities Payable from Restricted Assets		
Accrued interest payable	1,306,477	1,374,432
Customer deposits	151,737	151,737
Total Current Liabilities Payable from Restricted Assets	1,458,214	1,526,169
Total Current Liabilities	8,882,381	13,057,969
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	227,759	186,519
Revenue bonds payable (net of current portion)	63,730,695	65,072,674
Long-Term Liabilities	63,958,454	65,259,193
Deferred Inflows of Resources	-	-
Total Liabilities and Deferred Inflows of Resources	72,840,835	78,317,162
Net Position		
Net investment in capital assets	9,174,029	9,497,599
Unrestricted (Deficit)	4,289,081	663,803
Total Net Position	$ 13,463,110	$ 10,161,402

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012

	2013	2012
Operating Revenues		
Charges for services	$ 20,637,209	$ 19,717,142
Miscellaneous	488,513	-
Total Operating Revenues	21,125,722	19,717,142
Operating Expenses		
Personal services	4,189,234	4,065,177
Purchased services	2,272,579	1,757,843
Materials and supplies	1,038,981	1,202,784
Sanitary sewers	2,944,286	2,640,135
Depreciation	3,435,566	3,294,881
Cost allocation	830,464	1,115,418
Other	958	98,959
Total Operating Expenses	14,712,071	14,175,197
Operating Income	6,413,651	5,541,945
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(3,160,966)	(2,564,984)
Amortization of bond issuance costs	437,925	(91,300)
Investment earnings	646	127,642
Total Non-Operating Revenues (Expenses)	(2,722,395)	(2,528,642)
Income (loss) Before Transfers In (Out)	3,691,256	3,013,303
Transfer out	-	-
Transfer in	801,000	-
Change in Net Position	4,492,256	3,013,303
Net Position, Beginning of Year	8,970,854	5,957,551
Net Position, End of Year	$ 13,463,110	$ 8,970,854

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	2013	2012
Cash Flows from Operating Activities		
Cash received from customers	$ 20,579,577	$ 19,105,253
Cash payments to employees for services	(4,175,939)	(3,977,485)
Cash payments for goods and services	(9,046,782)	(6,096,521)
Net Cash Provided by Operating Activities	7,356,856	9,031,247
Cash Flows from Noncapital Financing Activities		
Decrease in interfund payables	(2,367,643)	1,663,468
Increase in interfund receivable	-	-
Total Cash Flows from Noncapital Financing Activities	(2,367,643)	1,663,468
Cash Flows from Capital and Related Financing Activities		
Principal paid on revenue bonds	(1,239,934)	(2,980,892)
Interest paid on revenue bonds	(3,160,966)	(4,747,922)
Payments for capital acquisitions	(4,099,338)	(5,193,224)
Net Cash (Used in) Capital and Related Financing Activities	(8,500,238)	(12,922,038)
Cash Flows from Investing Activities		
Investments earnings	646	127,642
Maturities of investments	2,652,402	6,541,095
Net Cash Provided by Investing Activities	2,653,048	6,668,737
Net Increase (Decrease) in Cash and Cash Equivalents	(857,977)	4,441,414
Cash and Cash Equivalents, Beginning of Year	4,627,011	185,597
Cash and Cash Equivalents, End of Year	$ 3,769,034	$ 4,627,011
Cash and Cash Equivalents	$ 3,563,797	$ 4,623,114
Restricted Cash	205,237	3,897
Total	$ 3,769,034	$ 4,627,011

(continued)

City of East Point, Georgia
Water and Sewerage System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

(continued)

	2013	2012
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 6,413,651	$ 5,541,945
Adjustments		
Depreciation	3,435,566	3,294,881
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	(546,145)	(611,888)
Inventories	(36,225)	18,382
Increase (Decrease) in Liabilities		
Accounts payable	(1,999,265)	2,121,600
Contracts retainage payable	72,307	(62,994)
Accrued expenses	3,672	(1,358,371)
Compensated absences	13,295	87,692
Net Cash Provided by Operating Activities	$ 7,356,856	$ 9,031,247

City of East Point, Georgia
Electric System Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	2013	2012
Assets and Deferred Inflows of Resources		
Current Assets		
Cash and cash equivalents	$ 1,230,018	$ 302,765
Restricted assets		
Cash and cash equivalents	-	
Investments	7,959,804	7,831,776
Receivables		
Accounts	2,976,553	2,556,551
Accrued revenue	1,088,025	982,178
Interfund	67,410	2,229,581
Inventories	1,910,307	2,670,505
Prepaid items	-	-
Total Current Assets	15,232,117	16,573,356
Noncurrent Assets		
Capital assets		
Nondepreciable	-	2,476,750
Depreciable, net	5,987,812	3,326,403
Total Noncurrent Assets	5,987,812	5,803,153
Total Assets	21,219,929	22,376,509
Deferred Outflows of Resources		
Total Assets and Deferred Outflows of Resources		
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	700,736	1,306,219
Accrued expenses	3,120,247	2,844,134
Compensated absences	187,402	199,733
Interfund payable	926,860	4,147,467
Claims payable	-	467,000
Total Current Liabilities	4,935,245	8,964,553
Current Liabilities Payable From Restricted Assets		
Customer deposits	1,687,668	1,607,974
Total Current Liabilities	6,622,913	10,572,527
Long-term Liabilities (net of current portion)		
Other post employment benefits payable	336,432	275,593
Long-term Liabilities	336,432	275,593
Deferred Inflows of Resources		
Total Liabilities and Deferred Inflows of Resources	6,959,345	10,848,120
Net Position		
Net investment in capital assets	5,987,812	5,803,153
Unrestricted	8,272,772	5,725,236
Total Net Position	$ 14,260,584	$ 11,528,389

City of East Point, Georgia
Electric System Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012

	2013	2012
Operating Revenues		
Charges for services - net	$ 40,164,602	$ 37,117,840
Miscellaneous	63	34,621
Total Operating Revenues	40,164,665	37,152,461
Operating Expenses		
Personal services	3,179,052	3,634,789
Wholesale electric	30,261,329	30,550,990
Purchased services	900,501	1,609,161
Cost allocation	1,940,228	1,327,602
Supplies	1,314,608	753,218
Depreciation	1,121,629	1,031,423
Other	17,385	476,116
Total Operating Expenses	38,734,732	39,383,299
Operating Income (Loss)	1,429,933	(2,230,838)
Non-Operating Revenues (Expenses)		
Gain on disposition of capital assets	-	-
Investment earnings	-	-
Proceeds from the liquidation of bond reserve	4,253,435	4,173,436
Interest expense	-	(133,219)
Total Non-Operating Revenues	4,253,435	4,040,217
Income Before Transfers In (Out)	5,683,368	1,809,379
Transfers In	-	-
Transfers Out	(3,417,559)	(2,314,650)
Change in Net position	2,265,809	(505,271)
Prior year reclassification To Stormwater Fund	466,386	
Net Position, Beginning of Year	11,528,389	12,033,660
Net Position, End of Year	$ 14,260,584	$ 11,528,389

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	2013	2012
Cash Flows from Operating Activities		
Cash received from customers	$ 40,184,896	$ 37,790,030
Cash payments for personal services	(3,191,383)	(3,596,823)
Cash payments for goods and services	(34,470,221)	(34,457,289)
Net Cash Provided by (Used in) Operating Activities	2,523,292	(264,082)
Cash Flows From Noncapital Financing Activities		
Increase in interfund receivable	2,162,171	(2,138,362)
Increase in interfund payable	(3,220,607)	4,145,589
Transfers out	(3,417,559)	(2,314,650)
Net Cash Flows (Used in) Noncapital Financing Activities	(4,475,995)	(307,423)
Cash Flows from Capital and Related Financing Activities		
Proceeds from the liquidation of bond reserve	4,253,435	4,173,436
Capital lease principal payments	-	(2,603,787)
Payments for interest on capital leases	-	(133,219)
Payments for capital acquisitions	(1,245,451)	(28,137)
Net Cash Provided by Capital and Related Financing Activities	3,007,984	1,408,293
Net Increase (Decrease) in Cash and Cash Equivalents	1,055,281	836,788
Cash and Cash Equivalents, Beginning of Year	8,134,541	7,297,753
Cash and Cash Equivalents, End of Year	$ 9,189,822	$ 8,134,541
Cash and Cash Equivalents	$ 1,230,018	$ 302,765
Restricted Cash	7,959,804	7,831,776
Total	$ 9,189,822	$ 8,134,541

(continued)

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

(continued)

	2013	2012
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 1,429,933	$ (2,230,838)
Adjustments		
Depreciation	1,121,629	1,031,423
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	(525,849)	475,598
Inventories	760,198	(42,257)
Increase (Decrease) in Liabilities		
Accounts payable and accrued liabilities	(329,368)	(164,946)
Deposits payable	79,694	161,972
Compensated absences payable	(12,331)	37,966
Claims payable	(614)	467,000
Net Cash Provided by Operating Activities	$ 2,523,292	$ (264,082)

	Stormwater Fund	Solid Waste Fund	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and cash equivalents	$ 495,946	$ (116,451)	$ 379,495
Receivables			
Accounts	-	465,727	465,727
Accrued revenue	1,003,470	83,163	1,086,633
Interfund	7,467	8,870	16,337
Inventory	-	13,504	13,504
Total Current Assets	1,506,883	454,813	1,961,696
Noncurrent Assets			
Nondepreciable:			
Depreciable, net	-	2,077,096	2,077,096
Total Noncurrent Assets	-	2,077,096	2,077,096
Total Assets	1,506,883	2,531,909	4,038,792
Deferred Outflows of Resources			
Liabilities and Deferred Inflows of Resources			
Current Liabilities			
Accounts payable	27,625	101,642	129,267
Accrued expenses	12,068	66,820	78,888
Interfund payable	479	1,049,537	1,050,016
Compensated absences payable	18,576	78,364	96,940
Capital leases payable	-	332,798	332,798
Claims payable	467,000	-	467,000
Total Current Liabilities	525,748	1,629,161	2,154,909
Long-Term Liabilities (net of current portion)			
Other post employment benefits payable	-	178,304	178,304
Capital leases payable	-	853,046	853,046
Total Long-Term Liabilities	-	1,031,350	1,031,350
Total Liabilities and Deferred Inflows of Resources	525,748	2,660,511	3,186,259
Net Position			
Net investment in capital assets	-	891,252	891,252
Unrestricted	981,135	(1,019,854)	(38,719)
Total Net Position	$ 981,135	$ (128,602)	$ 852,533

City of East Point, Georgia
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended June 30, 2013

	Stormwater Fund	Solid Waste Funds	Total
Operating Revenues			
Charges for services, net	$ 1,003,470	$ 3,972,515	$ 4,975,985
Miscellaneous	-	-	-
Total Operating Revenues	1,003,470	3,972,515	4,975,985
Operating Expenses			
Personal services	419,571	1,678,288	2,097,859
Purchased services	289,529	1,845,897	2,135,426
Cost allocations	81,517	274,283	355,800
Materials and supplies	168,312	31,831	200,143
Wholesale electric	-	-	-
Sanitary sewers	-	-	-
Depreciation	-	39,155	39,155
Other	1,504	199,451	200,955
Total Operating Expenses	960,433	4,068,905	5,029,338
Operating Income (Loss)	43,037	(96,390)	(53,353)
Non-Operating Revenues (Expenses)			
Proceeds from the liquidation of bond reserve	-	-	-
Amortization of bond issuance costs	-	-	-
Interest expense	-	(62,923)	(62,923)
Investment earnings	-	-	-
Total Non-Operating Revenues (Expenses)	-	(62,923)	(62,923)
Income (Loss) Before and Transfers In (Out)	43,037	(159,313)	(116,276)
Transfers In	2,205,484	-	2,205,484
Transfers Out	(801,000)	-	(801,000)
Change in Net Position	1,447,521	(159,313)	1,288,208
Prior Period Adjustment	(466,386)	-	(466,386)
Net Position, Beginning of Year	-	30,711	30,711
Net Position, End of Year	$ 981,135	$ (128,602)	$ 852,533

City of East Point, Georgia
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2013

	Stormwater Fund	Solid Waste Fund	Total
Cash Flows from Operating Activities			
Cash received from customers	$ -	$ 3,955,981	$ 3,955,981
Cash payments for personal services	(400,995)	(1,638,426)	(2,039,421)
Cash payments for goods and services	(501,169)	(2,378,598)	(2,879,767)
Cash payments for interfund services used	-	-	-
Net Cash Provided by (Used in) Operating Activities	(902,164)	(61,043)	(963,207)
Cash Flows from Noncapital Financing Activities			
Increase (decrease) in interfund loan payable	-	382,512	382,512
Decrease (increase) in interfund receivable	(6,374)		(6,374)
Transfers in (out)	1,404,484	-	1,404,484
Net Cash Provided by (Used in) Noncapital Financing Activities	1,398,110	382,512	1,780,622
Cash Flows from Capital and Related Financing Activities			
Principal paid on notes and leases	-	(374,997)	(374,997)
Interest paid on notes and leases	-	(62,923)	(62,923)
Net Cash (Used in) Capital and Related Financing Activities	-	(437,920)	(437,920)
Net Increase (Decrease) in Cash and Cash Equivalents	495,946	(116,451)	379,495
Cash and Cash Equivalents, Beginning of Year	-	-	-
Cash and Cash Equivalents, End of Year	$ 495,946	$ (116,451)	$ 379,495
Cash and Cash Equivalents	$ 495,946	$ (116,451)	$ 379,495
Restricted Cash	-	-	-
Total	$ 495,946	$ (116,451)	$ 379,495

City of East Point, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2013

(continued)

	Stormwater Fund	Non-Major Funds	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	$ 43,037	$ (96,390)	$ (53,353)
Adjustments			
Depreciation	-	39,155	39,155
(Increase) Decrease in Assets			
Accounts receivable and accrued revenues	(1,003,470)	(16,534)	(1,020,004)
Inventory	-	4,796	4,796
Increase (Decrease) in Liabilities			
Accounts payable and accrued liabilities	27,625	325	27,950
Contracts retainage payable	12,068	-	12,068
Accrued expenses	18,576	5,724	24,300
Compensated absences	-	1,881	1,881
Net Cash Provided by (Used in) Operating Activities	$ (902,164)	$ (61,043)	$ (963,207)

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	2013	2012
Current Assets		
Cash and cash equivalents	$ (116,451)	$ -
Receivables:		
Accounts	465,727	447,697
Accrued revenue	83,163	84,659
Interfund	8,870	11,284
Inventories	13,504	18,300
Total Current Assets	454,813	561,940
Noncurrent Assets		
Capital assets		
Depreciable capital assets, net	2,077,096	2,116,250
Total Assets	2,531,909	2,678,190
Liabilities		
Current Liabilities		
Accounts payable	101,642	133,574
Accrued expenses	66,820	61,096
Interfund payable	1,049,537	725,565
Capital leases payable	332,798	318,871
Compensated absences payable	78,364	76,483
Total Current Liabilities	1,629,161	1,315,589
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	178,304	146,047
Capital leases payable	853,046	1,185,843
Long-Term Liabilities	1,031,350	1,331,890
Total Liabilities	2,660,511	2,647,479
Net Position (Deficit)		
Net investment in capital assets	891,252	611,536
Unrestricted (deficit)	(1,019,854)	(580,825)
Total Net Position (Deficit)	$ (128,602)	$ 30,711

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012

	2013	2012
Operating Revenues		
Charges for services	$ 3,972,515	$ 3,937,834
Total Revenues	3,972,515	3,937,834
Operating Expenses		
Personal services	1,678,288	1,820,618
Purchased services	1,845,897	1,479,126
Supplies	31,831	49,458
Depreciation	39,155	558,963
Cost allocation	274,283	195,880
Other	199,451	5,129
Total Operating Expenses	4,068,905	4,109,174
Operating Income (Loss)	(96,390)	(171,340)
Non-Operating Revenues (Expense)		
Interest expense	(62,923)	(65,396)
Transfer out	-	(86,712)
Total Non-Operating Revenues (Expense)	(62,923)	(152,108)
Change in Net Position	(159,313)	(323,448)
Net Position, Beginning of Year	30,711	354,159
Net Position, End of Year	$ (128,602)	$ 30,711

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	2013	2012
Cash Flows from Operating Activities		
Cash received from customers	$ 3,955,981	$ 3,971,960
Cash payments for personal services	(1,638,426)	(1,733,899)
Cash payments for goods and services	(2,378,598)	(1,730,906)
Net Cash provided by Operating Activities	(61,043)	507,155
Cash Flows from Noncapital Financing Activities		
Increase in interfund payable	382,512	283,952
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	382,512	283,952
Cash Flows from Capital and Related Financing Activities		
Debt principal payments	(374,997)	(739,825)
Interest payments on capital leases	(62,923)	(65,396)
Cash from proceeds of new capital leases	-	1,123,936
Payments for capital acquisitions	-	(1,109,822)
Total Cash Flows Used in Capital and Related Financing Activities	(437,920)	(791,107)
Net Increase in Cash and Cash Equivalents	(116,451)	-
Cash and Cash Equivalents, Beginning of Year	-	-
Cash and Cash Equivalents, End of Year	$ (116,451)	$ -

(continued)

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

(continued)

	2013	*2012*
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ (96,390)	$ (171,340)
Adjustments		
Depreciation	39,155	558,963
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	(16,534)	34,126
Inventories	4,796	(17,204)
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	(31,932)	15,891
Accrued expenses	5,724	(34,869)
Compensated absences payable	1,881	4,947
Other liabilities	32,257	116,641
Net Cash Provided by Operating Activities	$ (61,043)	$ 507,155

City of East Point, Georgia
Stormwater Fund
Statement of Net Position
June 30, 2013

Assets and Deferred Outflows of Resources	
Current Assets	
Cash and cash equivalents	$ 495,946
Receivables	
Accounts	-
Accrued revenue	1,003,470
Interfunds	7,467
Total Current Assets	1,506,883
Total Assets	1,506,883
Liabilities	
Current Liabilities	
Accounts payable	27,625
Accrued expenses	12,068
Compensated absences payable	18,576
Interfund payable	479
Claims payable	467,000
Total Current Liabilities	525,748
Total Liabilities	525,748
Net Position	
Net investment in capital assets	-
Unrestricted	981,135
Total Net Position	$ 981,135

City of East Point, Georgia
Stormwater Fund
Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Year Ended June 30, 2013

Operating Revenues		
Charges for services	$	1,003,470
Miscellaneous		-
Total Operating Revenues		1,003,470
Operating Expenses		
Personal services		419,571
Contractual services		289,529
Supplies		167,351
Cost allocation		81,517
Inventory adjustment		962
Other		1,504
Total Operating Expenses		960,433
Operating Income (loss) before transfers		43,037
Transfer in		2,205,484
Transfers out		(801,000)
Change in Net Position		1,447,521
Prior Period Adjustment		(466,386)
Net Position, Beginning of Year		(466,386)
Net Position, End of Year	$	981,135

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Year Ended June 30, 2013

Cash Flows from Operating Activities	
Cash received from customers	$ -
Cash payments for personal services	(400,995)
Cash payments for goods and services	(501,169)
Net Cash provided by Operating Activities	(902,164)
Cash Flows from Noncapital Financing Activities	
Increase in interfund payable	(6,374)
Transfers in (out)	1,404,484
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	1,398,110
Net Increase in Cash and Cash Equivalents	495,946
Cash and Cash Equivalents, Beginning of Year	-
Cash and Cash Equivalents, End of Year	$ 495,946

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Year Ended June 30, 2013

(continued)

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$	43,037
Adjustments		
Depreciation		-
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue		(1,003,470)
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses		27,625
Accrued expenses		12,068
Compensated absences payable		18,576
Net Cash Provided by Operating Activities	$	(902,164)

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	2013	2012
Assets		
Current Assets		
Cash and cash equivalents	$ -	$ 85,642
Non-current Assets		
Capital assets:		
Depreciable, net	267,833	290,290
Total Assets	267,833	375,932
Liabilities		
Current Liabilities:		
Accounts payable	23,818	23,930
Accrued expenses	68,023	65,879
Interfund payable	175,992	286,123
Total Current Liabilities	267,833	375,932
Net Position		
Net investment in capital assets	267,833	290,290
Unrestricted (Deficit)	(267,833)	(290,290)
Total Net Position	$ -	$ -

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012

	2013	2012
Operating Revenues		
Charges for services	$ 1,107,331	$ 1,204,137
Operating Expenses		
Personnel services	251,270	241,680
Purchased services	90,150	120,052
Commodities	743,454	819,948
Depreciation	22,457	22,457
Total Expenses	1,107,331	1,204,137
Operating Income	-	-
Net Position, Beginning of Year	-	-
Net Position, End of Year	$ -	$ -

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	2013	2012
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 1,107,331	$ 1,204,137
Cash payments for personal services	(251,270)	(241,680)
Cash payments for goods and services	(831,572)	(945,386)
Net Cash Provided by (Used in) Operating Activities	24,489	17,071
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	(110,131)	66,373
Net Increase in Cash and Cash Equivalents	(85,642)	83,444
Cash and Cash Equivalents, Beginning of Year	85,642	2,198
Cash and Cash Equivalents, End of Year	$ -	$ 85,642
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ -	$ -
Adjustments		
Depreciation	22,457	22,457
Increase (Decrease) in Liabilities		
Accounts payables	(112)	(9,119)
Accrued expenses	2,144	3,733
Net Cash Provided by Operating Activities	$ 24,489	$ 17,071

City of East Point, Georgia
Comparative Statements of Plan Net Position
Pension Trust Fund
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 59,551	$ 99,842
Investments:		
Corporate bonds	859,662	4,159,296
U.S. government securities	21,821,464	18,918,296
Equity securities	37,961,716	31,394,311
Money market funds	3,811,694	1,351,718
Receivables:		
Interest	82,251	75,016
Other	415,490	328,644
Total Assets	65,011,828	56,327,123
Net Position Held in Trust for Pension Benefits	$ 65,011,828	$ 56,327,123

City of East Point, Georgia
Comparative Statements of Changes in Fiduciary Net Position
Pension Trust Fund
For the Fiscal Years Ended June 30, 2013 and 2012

	2013	2012
Additions		
Contributions:		
Employer	$ 9,069,185	$ 7,268,577
Employee	1,123,593	1,144,806
Investment earnings:		
Interest and dividends	944,510	797,477
Net increase (decrease) in the fair value of investments	6,597,728	160,815
Less investment expense	(273,795)	(273,795)
Total Additions	17,461,221	9,097,880
Deductions		
Administration expenses	218,900	189,570
Benefits	8,557,616	8,830,832
Total Deductions	8,776,516	9,020,402
Change in Net Position	8,684,705	77,478
Net Position, Beginning of Year	56,327,123	56,249,645
Net Position, End of Year	$ 65,011,828	$ 56,327,123

City of East Point, Georgia
Comparative Statements of Assets and Liabilities
Agency Fund
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 243,838	$ 162,858
Total Assets	$ 243,838	$ 162,858
Liabilities		
Deposits	$ 243,838	$ 162,858
Total Liabilities	$ 243,838	$ 162,858

City of East Point, Georgia
Comparative Statements of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Years Ended June 30, 2013 and 2012

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and cash equivalents	$ 162,858	$ 651,049	$ 570,069	$ 243,838
Total Assets	$ 162,858	$ 651,049	$ 570,069	$ 243,838
Liabilities				
Deposits	$ 162,858	$ 651,049	$ 570,069	$ 243,838
Total Liabilities	$ 162,858	$ 651,049	$ 570,069	$ 243,838

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
Assets				
Cash and cash equivalents	$ 550,719	$ 1,735,705	$ 2,117,566	162,858
Total Assets	$ 550,719	$ 1,735,705	$ 2,117,566	$ 162,858
Liabilities				
Deposits	$ 550,719	$ 1,735,705	$ 2,117,566	$ 162,858
Total Liabilities	$ 550,719	$ 1,735,705	$ 2,117,566	$ 162,858



CITY OF EAST POINT, GEORGIA

JUNE 30, 2013

STATISTICAL SECTION

City of East Point, Georgia
Introduction to Statistical Section
(Unaudited)

This part of City of East Point's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary financial information. This information is unaudited.

Contents	***Exhibits***
Financial Trends These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	I - XI-A
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the City's most significant "own-source" revenue sources, property taxes.	XII-XXIII
Debt Capacity These tables contain information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue debt in the future.	XXIV-XXVI
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the City operates and (2) to provide information that facilitates comparisons of financial statement information over time and among cities.	XXVII-XXVIII
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	XXIX-XXXII

Data Source:
Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The City implemented GASB Statement No. 34 in fiscal year 2003.

City of East Point, Georgia

Changes in Net Position - Governmental Activities (Unaudited)

Last Ten Fiscal Years [1]

(accrual basis of accounting)

(in $1,000's)

	For The Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
General government	$ 9,875	$ 12,986	$ 12,468	$ 13,659	$ 12,479	$ 12,015	$ 8,630	$ 6,902	$ 8,065	$ 5,820
Judicial	522	613	716	675	644	499	555	672	606	587
Public safety	17,856	18,788	20,990	22,577	21,755	17,933	22,031	21,198	21,652	21,788
Public works	2,453	2,923	2,514	3,038	2,741	2,383	1,698	2,682	2,897	2,261
Culture and recreation	714	-	-	-	-	-	1,481	1,412	1,424	1,392
Economic and community development	-	399	216	251	272	42	1,127	1,277	1,812	1,494
Interest and fiscal charges	2,708	2,211	2,482	2,913	2,672	2,973	3,277	1,970	2,554	1,601
Total Expenses	34,128	37,920	39,386	43,113	40,563	35,845	38,799	36,113	39,010	34,943
Program Revenues:										
Charges for services:										
General government	1,350	1,192	4,368	4,839	5,121	3,787	1,501	1,536	1,857	2,228
Judicial system	-	-	-	-	-	-	-	-	1,736	1,597
Public safety	4,064	3,368	800	422	-	752	3,164	3,085	822	721
Public works	-	-	-	143	-	22	22	5	47	29
Culture and recreation	-	-	-	-	-	-	48	64	75	74
Economic/community development	-	-	-	-	-	-	-	-		-
Operating grants and contributions	632	753	2,064	2,203	764	393	567	353	934	513
Capital grants and contributions	-	-	-	2,040	1,506	-	-	-		
Total Program Revenues	6,046	5,313	7,232	9,647	7,391	4,954	5,302	5,043	5,471	5,162
Net (Expense) Revenue	(28,082)	(32,607)	(32,154)	(33,466)	(33,172)	(30,891)	(33,497)	(31,070)	(33,539)	(29,781)
General Revenues:										
Taxes:										
Property	9,057	8,104	8,763	11,030	12,894	16,153	18,193	15,822	13,673	11,122
Sales	8,356	8,701	10,043	10,606	10,548	9,698	9,508	9,538	10,291	10,235
Public utilities franchise taxes	728	950	1,036	1,067	915	1,253	986	1,101	1,026	1,117
Business taxes	2,983	3,266	3,616	3,992	5,203	5,192	3,808	3,859	4,876	5,106
Unrestricted grants and contributions	-	-	-	296	356	151	-	-		
Investment earnings	100	188	243	168	146	37	114	4	5	3
Property Taxes for Debt Service										3,467
Miscellaneous	247	246	213	237	976	427	4,225	1,129	1,775	580
Total General Revenues	21,471	21,455	23,914	27,396	31,038	32,911	36,834	31,453	31,646	31,630
Transfers - Net	7,490	14,317	8,683	12,261	6,993	3,952	3,810	1,815	2,401	1,212
Change in Net Position	$ 879	$ 3,165	$ 443	$ 6,191	$ 4,859	$ 5,972	$ 7,147	$ 2,198	$ 508	$ 3,061

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia

Changes in Net Position - Governmental Activities - Percentage of Total (Unaudited)
Last Ten Fiscal Years [1]
(accrual basis of accounting)

	For The Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
General government	28.9%	34.2%	31.7%	31.7%	30.8%	33.5%	22.2%	19.1%	20.7%	16.7%
Judicial	1.5%	1.6%	1.8%	1.6%	1.6%	1.4%	1.4%	1.9%	1.6%	1.7%
Public safety	52.3%	49.5%	53.3%	52.4%	53.6%	50.0%	56.8%	58.7%	55.5%	62.4%
Public works	7.2%	7.7%	6.4%	7.0%	6.8%	6.6%	4.4%	7.4%	7.4%	6.5%
Culture and recreation	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	3.9%	3.7%	4.0%
Economic and community development	0.0%	1.1%	0.5%	0.6%	0.7%	0.1%	2.9%	3.5%	4.6%	4.3%
Interest and fiscal charges	7.9%	5.8%	6.3%	6.8%	6.5%	8.3%	8.4%	5.5%	6.5%	4.6%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	22.3%	22.4%	60.4%	50.2%	69.3%	76.4%	28.3%	30.5%	33.9%	43.2%
Judicial system	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	31.7%	30.9%
Public safety	67.2%	63.4%	11.1%	4.4%	0.0%	15.2%	59.7%	61.2%	15.0%	14.0%
Public works	0.0%	0.0%	0.0%	1.5%	0.0%	0.4%	0.4%	0.1%	0.9%	0.6%
Culture and recreation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.9%	1.3%	1.4%	1.4%
Economic/community development	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Operating grants and contributions	10.5%	14.2%	28.5%	22.8%	10.3%	7.9%	10.7%	6.9%	6.9%	6.9%
Capital grants and contributions	0.0%	0.0%	0.0%	21.2%	20.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	42.2%	37.8%	36.6%	40.3%	41.5%	49.1%	49.4%	50.3%	43.2%	35.2%
Sales	38.9%	40.6%	42.0%	38.7%	34.0%	29.5%	25.8%	30.3%	32.5%	32.4%
Public utilities franchise taxes	3.4%	4.4%	4.3%	3.9%	2.9%	3.8%	2.7%	3.5%	3.2%	3.5%
Business taxes	13.9%	15.2%	15.1%	14.6%	16.8%	15.8%	10.3%	12.3%	15.4%	16.1%
Unrestricted grants and contributions	0.0%	0.0%	0.0%	1.1%	1.1%	0.5%	0.0%	0.0%	0.0%	0.0%
Investment earnings	0.5%	0.9%	1.0%	0.6%	0.4%	0.0%	0.2%	-0.1%	-0.1%	-0.1%
Miscellaneous	1.2%	1.1%	0.8%	1.0%	3.1%	1.3%	11.5%	3.6%	5.6%	1.8%
Total General Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position- Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

	For The Fiscal Year Ended June 30,									
Source	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Expenses:										
Water and sewer	$ 8,748	$ 10,041	$ 13,086	$ 14,411	$ 10,740	$ 15,262	$ 14,665	$ 14,304	$ 14,175	$ 17,435
Electrical system	20,863	22,054	24,006	26,583	25,875	29,536	29,247	36,490	39,383	38,735
Storm Water										960
Solid waste management	3,469	3,365	3,611	3,700	3,705	3,754	3,814	3,565	4,109	4,132
Total Expenses	33,080	35,460	40,703	44,694	40,320	48,552	47,726	54,359	57,667	61,262
Program Revenues:										
Charges for services:										
Water and sewer	9,960	9,986	11,472	11,714	11,210	14,161	13,947	14,545	19,717	20,637
Electrical system	27,193	25,880	27,936	29,381	29,444	33,265	33,645	35,163	37,152	40,165
Storm Water										1,003
Solid waste management	3,376	3,250	3,424	3,543	3,511	3,987	3,815	3,621	3,938	3,973
Total Program Revenues	40,529	39,116	42,832	44,638	44,165	51,413	51,407	53,329	60,807	65,778
Net (Expense) Revenue	7,449	3,656	2,129	(56)	3,845	2,861	3,681	(1,030)	3,140	4,516
General Revenues:										
Investment earnings	26	15	18	1,654	1,467	1,300	20	(664)	128	1
Gain on sale of capital assets	-	-	-	-	-	-	-	148	-	-
Miscellaneous	-	-	-	-	2,000	2,280	4,206	5,831	1,318	4,742
Total General Revenues	26	15	18	1,654	3,467	3,580	4,226	5,315	1,446	4,743
Net Transfers Out	(7,490)	(14,317)	(8,683)	(12,261)	(6,993)	(3,952)	(3,810)	(1,815)	(2,401)	(1,212)
Change in Net Position	$ (15)	$ (10,646)	$ (6,536)	$ (10,663)	$ 319	$ 2,489	$ 4,097	$ 2,470	$ 2,185	$ 8,047

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

	For the Fiscal Year Ended June 30,									
Source	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Expenses:										
Governmental activities[1]	$ 34,128	$ 37,920	$ 39,386	$ 43,113	$ 40,563	$ 35,845	$ 38,799	$ 36,113	$ 39,010	$ 34,943
Business-type activities[2]	33,080	35,460	40,703	44,694	40,320	48,552	47,726	54,359	57,667	61,262
Total Expenses	67,208	73,380	80,089	87,807	80,883	84,397	86,525	90,472	96,677	96,205
Program Revenues:										
Governmental activities[1]	6,046	5,313	7,232	9,647	7,391	4,954	5,302	5,043	5,471	5,162
Business-type activities[2]	40,529	39,116	42,832	44,638	44,165	51,413	51,407	53,329	60,807	65,778
Total Program Revenues	46,575	44,429	50,064	54,285	51,556	56,367	56,709	58,372	66,278	70,940
Net (Expense) Revenue	(20,633)	(28,951)	(30,025)	(33,522)	(29,327)	(28,030)	(29,816)	(32,100)	(30,399)	(25,265)
General Revenues:										
Governmental activities[1]	21,471	21,455	23,914	27,396	31,038	32,911	36,834	31,453	31,646	31,005
Business-type activities[2]	26	15	18	1,654	3,467	3,580	4,226	5,315	1,446	4,743
Total General Revenues	21,497	21,470	23,932	29,050	34,505	36,491	41,060	36,768	33,092	35,748
Change in Net Position	$ 864	$ (7,481)	$ (6,093)	$ (4,472)	$ 5,178	$ 8,461	$ 11,244	$ 4,668	$ 2,693	$ 10,483

Notes:
[1] See Exhibit I
[2] See Exhibit III

City of East Point, Georgia

Governmental-wide Net Position by Category [1]
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

	June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities										
Net invested in capital assets,	$ 26,186	$ 27,640	$ 28,887	$ 29,220	$ 31,963	$ 32,764	$ 34,606	$ 36,342	$ 38,474	$ 39,013
Restricted	7,492	6,692	2,956	2,683	2,027	2,227	4,379	4,951	6,572	8,160
Unrestricted	(16,765)	(14,255)	(11,323)	(5,191)	(7,827)	(3,571)	(417)	(529)	(3,774)	(3,464)
Subtotal Governmental Activities Net Position	16,913	20,077	20,520	26,712	26,163	31,420	38,568	40,764	41,272	43,709
Business-type Activities										
Net invested in capital assets,	$ 20,650	$ 19,441	$ 13,349	$ 11,742	$ 4,545	$ 4,399	$ 8,942	12,362	17,276	16,321
Restricted	494	501	33,818	28,941	26,994	21,298	-	-		-
Unrestricted	9,414	(30)	(33,791)	(37,970)	(24,219)	(15,888)	4,964	5,983	3,254	12,255
Subtotal Business-type Activities Net Position	30,558	19,912	13,376	2,713	7,320	9,809	13,906	18,345	20,530	28,576
Primary Government										
Net invested in capital assets,	46,836	47,081	42,236	40,962	36,508	37,163	43,548	48,704	55,750	55,334
Restricted	7,492	6,692	2,956	2,683	2,027	2,227	4,379	4,951	6,572	8,160
Unrestricted	(7,351)	(14,285)	(45,114)	(43,161)	(32,046)	(19,459)	4,547	5,454	(520)	8,791
Total Primary Government Net Position	$ 46,977	$ 39,488	$ 78	$ 484	$ 6,489	$ 19,931	$ 52,474	$ 59,109	$ 61,802	$ 72,285

Notes:

[1] Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net positions are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.

City of East Point, Georgia
Chart-Total Government-wide Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
($1,000's)

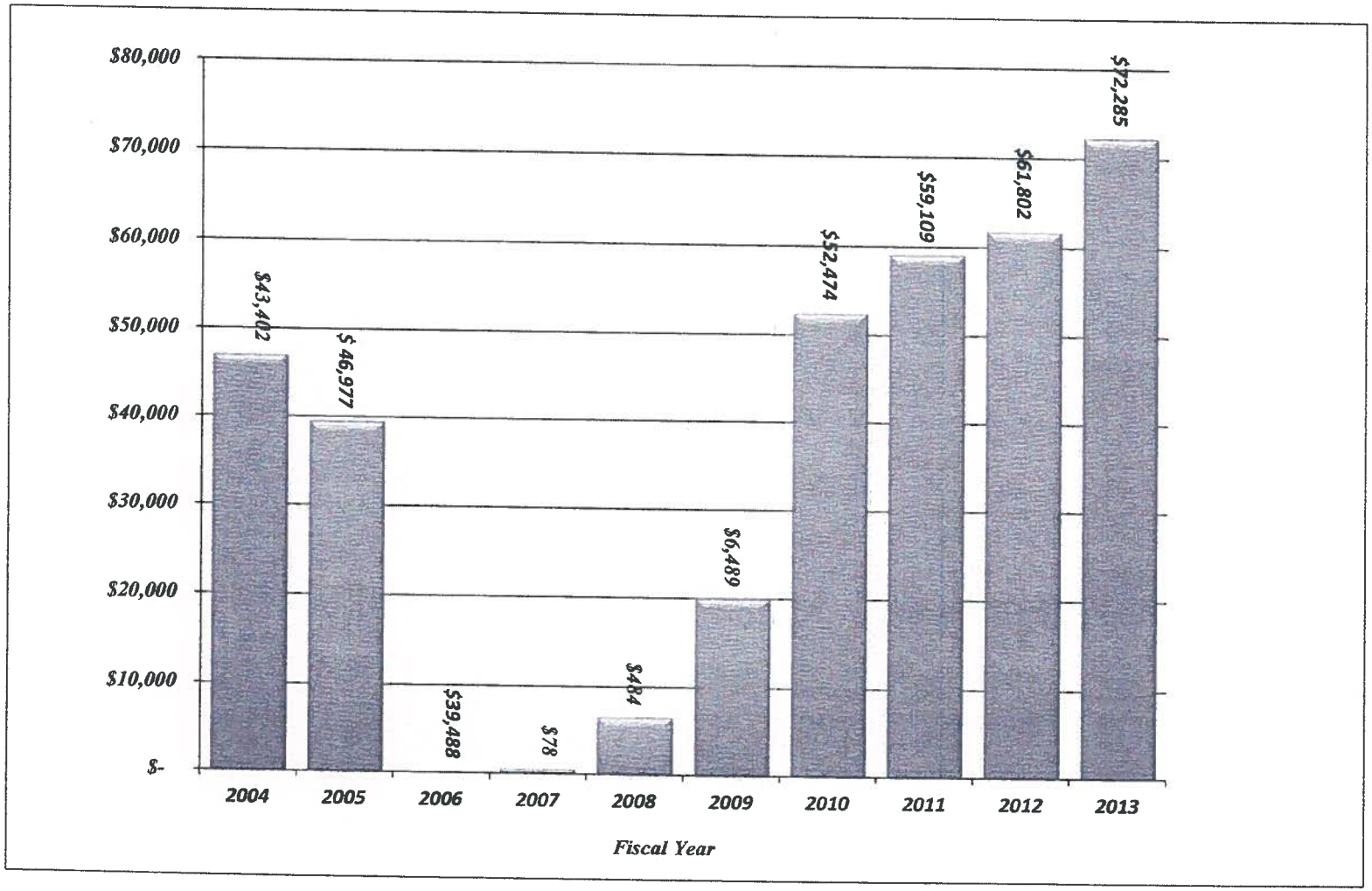


Exhibit VI

City of East Point, Georgia

General Governmental Revenues by Source (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Revenue Source	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Taxes	$ 3,266	$ 3,616	$ 3,992	$ 4,370	$ 4,942	$ 3,807	$ 31,967	$ 5,140	$ 30,131	$ 31,427
Licenses and permits	1,042	1,096	1,372	2,112	915	1,265	1,359	1,468	1,793	2,181
Intergovernmental	632	897	2,064	2,498	764	398	567	353	934	513
Charges for services	27	15	38	53	46	35	1,029	806	757	592
Fines and forfeitures	3,089	2,542	2,795	2,452	2,406	2,119	2,300	2,396	1,986	1,877
Investment earnings	100	188	245	168	144	37	114	4	5	3
Miscellaneous	1,503	1,009	1,173	2,692	3,041	586	4,228	1,148	1,775	439
Total revenues	$ 9,659	$ 9,363	$ 11,679	$ 14,345	$ 12,258	$ 8,247	$ 41,564	$ 11,315	$ 37,381	$ 37,032
% change from prior year	#DIV/0!	-3.1%	24.7%	22.8%	-14.5%	-32.7%	404.0%	-72.8%	230.4%	-0.9%
Taxes	33.8%	38.6%	34.2%	30.5%	40.3%	46.2%	76.9%	45.4%	80.6%	84.9%
Licenses and permits	10.8%	11.7%	11.7%	14.7%	7.5%	15.3%	3.3%	13.0%	4.8%	5.9%
Intergovernmental	6.5%	9.6%	17.7%	17.4%	6.2%	4.8%	1.4%	3.1%	2.5%	1.4%
Charges for services	0.3%	0.2%	0.3%	0.4%	0.4%	0.4%	2.5%	7.1%	2.0%	1.6%
Fines and forfeitures	32.0%	27.1%	23.9%	17.1%	19.6%	25.7%	5.5%	21.2%	5.3%	5.1%
Investment earnings	1.0%	2.0%	2.1%	1.2%	1.2%	0.4%	0.3%	0.0%	0.0%	0.0%
Miscellaneous	15.6%	10.8%	10.0%	18.8%	24.8%	1.5%	10.1%	3.0%	3.0%	3.0%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit VI-A

City of East Point, Georgia
Chart-Total General Governmental Revenues
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

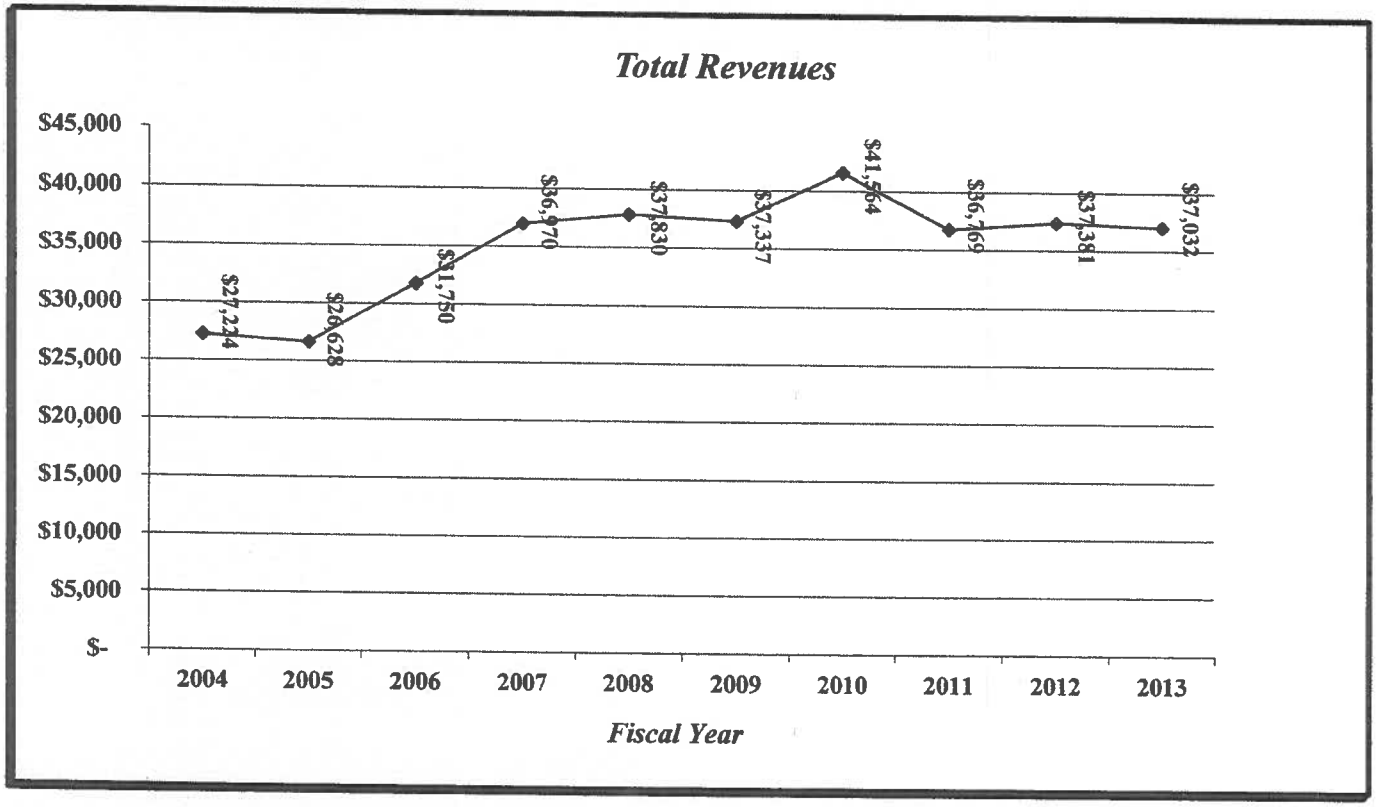


Exhibit VII

City of East Point, Georgia
Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

For The Fiscal Year Ended June 30,	Property	Local Option Sales	Franchise	Other [1]	Total
	Amounts				
2004	8,764	8,356	728	2,983	20,831
2005	7,965	8,700	950	3,266	20,881
2006	9,368	10,043	1,036	3,616	24,063
2007	11,330	10,606	1,067	3,992	26,995
2008	14,033	10,548	1,563	4,370	30,514
2009	17,004	9,698	1,253	4,942	32,897
2010	17,666	9,508	986	3,807	31,967
2011	15,863	9,538	1,100	4,093	30,594
2012	13,673	10,291	1,026	5,140	30,130
2013	10,794	10,235	1,117	3,023	25,169
% Change in Dollars Over 10 Years	150.9%	14.2%	-7.8%	116.8%	67.9%
	Percentage of Total				
2004	42.1%	40.1%	3.5%	14.3%	100.0%
2005	38.1%	41.7%	4.5%	15.7%	100.1%
2006	38.9%	41.7%	4.3%	15.1%	100.1%
2007	42.0%	39.3%	4.0%	14.9%	100.1%
2008	46.0%	34.6%	5.1%	14.3%	100.0%
2009	51.7%	29.5%	3.8%	15.0%	100.0%
2010	55.3%	29.7%	3.1%	11.9%	100.0%
2011	51.9%	31.2%	3.6%	13.4%	100.0%
2012	45.4%	34.2%	3.4%	17.1%	100.0%
2013	42.9%	40.7%	4.4%	12.0%	100.0%

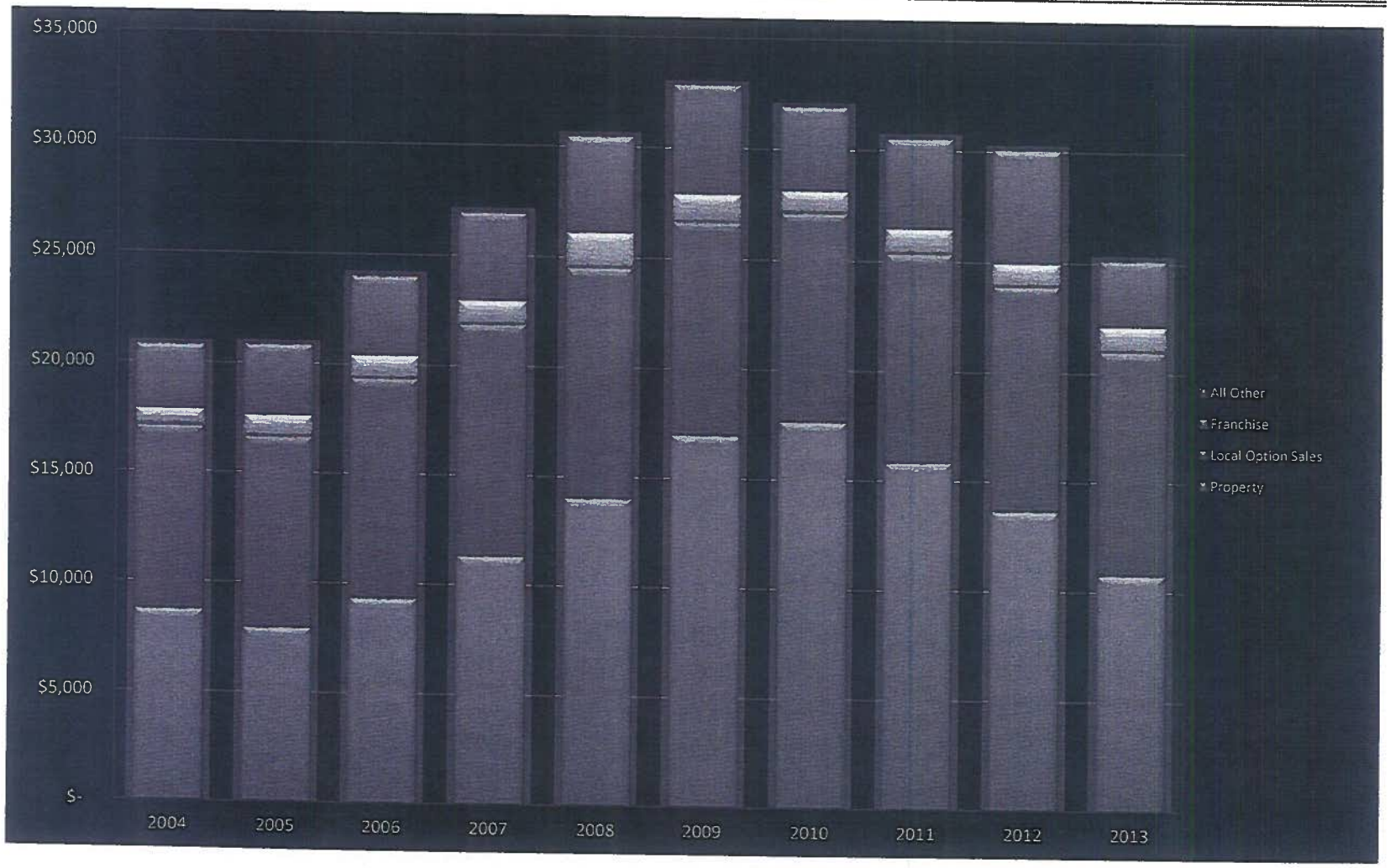
Notes:

[1] Includes insurance premium taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes.

Data Source:

Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)



City of East Point, Georgia

General Governmental Expenditures by Function (Unaudited)[1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

(in $1,000's)

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Current:										
General government	$ 15,292	$ 14,975	$ 14,895	$ 12,581	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384
Judicial	-	-	-	675	644	499	555	664	595	579
Public safety	17,894	19,818	20,625	22,683	21,913	17,862	22,031	19,689	21,036	21,511
Public works	1,295	1,788	3,453	2,271	1,773	1,587	1,699	1,585	1,889	1,272
Culture and recreation	-	-	1,098	-	-	-	1,481	1,198	1,185	1,167
Planning/community development	-	-	-	1,205	297	78	1,127	1,263	1,797	1,462
Total Current	34,481	36,581	40,071	39,415	36,806	31,476	35,522	31,061	34,007	31,375
% Change From Prior Year	9.2%	6.1%	9.5%	-1.6%	-6.6%	-14.5%	12.9%	-12.6%	9.5%	-7.7%
Capital Outlay	6,292	3,587	8,549	5,597	2,814	164	1,114	2,885	1,707	1,765
% Change From Prior Year	0.0%	0.0%	0.0%	100.0%	-49.7%	-94.2%	100.0%	159.0%	-40.8%	3.4%
Debt Service										
Principal	11,070	2,026	1,584	1,978	1,820	2,154	3,236	3,520	3,045	790
Interest and fees	3,018	2,208	1,281	2,912	2,672	2,973	3,037	1,890	1,739	1,572
Total Debt Service	14,088	4,234	2,865	4,890	4,492	5,127	6,273	5,410	4,784	2,362
% Change From Prior Year	122.3%	-69.9%	-32.3%	70.7%	-8.1%	14.1%	22.4%	-13.8%	-11.6%	-50.6%
Total Expenditures	$ 54,861	$ 44,402	$ 51,485	$ 49,902	$ 44,112	$ 36,767	$ 42,909	$ 39,356	$ 40,498	$ 35,502
% Change From Prior Year	28.1%	-19.1%	16.0%	-3.1%	-11.6%	-16.7%	16.7%	-8.3%	2.9%	-12.3%
Debt Service as a % of Noncapital Expenditures	29.0%	10.4%	6.7%	11.0%	10.9%	14.0%	15.0%	14.8%	12.3%	7.0%

Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit IX

City of East Point, Georgia
General Governmental Current Expenditures by Function (Unaudited)[1]
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Current:										
General government	$ 15,292	$ 14,975	$ 14,895	$ 12,581	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384
Judicial	-	-	-	675	644	499	555	664	595	579
Public safety	17,894	19,818	20,625	22,683	21,913	17,860	22,031	19,689	21,036	21,511
Public works	1,295	1,788	3,453	2,271	1,773	1,587	1,699	1,585	1,889	1,272
Parks, recreation and culture	-	-	1,098	-	-	-	1,481	1,198	1,185	1,167
Planning/community development	-	-	-	1,205	297	78	1,127	1,263	1,797	1,462
Debt service	-	-	-	-	-	5,127	6,273	5,410	4,784	2,362
Total Current	$ 34,481	$ 36,581	$ 40,071	$ 39,415	$ 36,806	$ 36,601	$ 41,795	$ 36,471	$ 38,791	$ 33,737
Current:										
General government	44.3%	40.9%	37.2%	31.9%	33.1%	31.3%	20.6%	18.3%	19.3%	16.0%
Judicial	0.0%	0.0%	0.0%	1.7%	1.7%	1.4%	1.3%	1.8%	1.5%	1.7%
Public safety	51.9%	54.2%	51.5%	57.5%	59.5%	48.8%	52.7%	54.0%	54.2%	63.8%
Public works	3.8%	4.9%	8.6%	5.8%	4.8%	4.3%	4.1%	4.3%	4.9%	3.8%
Parks, recreation and culture	0.0%	0.0%	2.7%	0.0%	0.0%	0.0%	3.5%	3.3%	3.1%	3.5%
Planning/community development	0.0%	0.0%	0.0%	3.1%	0.8%	0.2%	2.7%	3.5%	4.6%	4.3%
Debt service	-	-	-	-	-	14%	15%	15%	12%	7%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

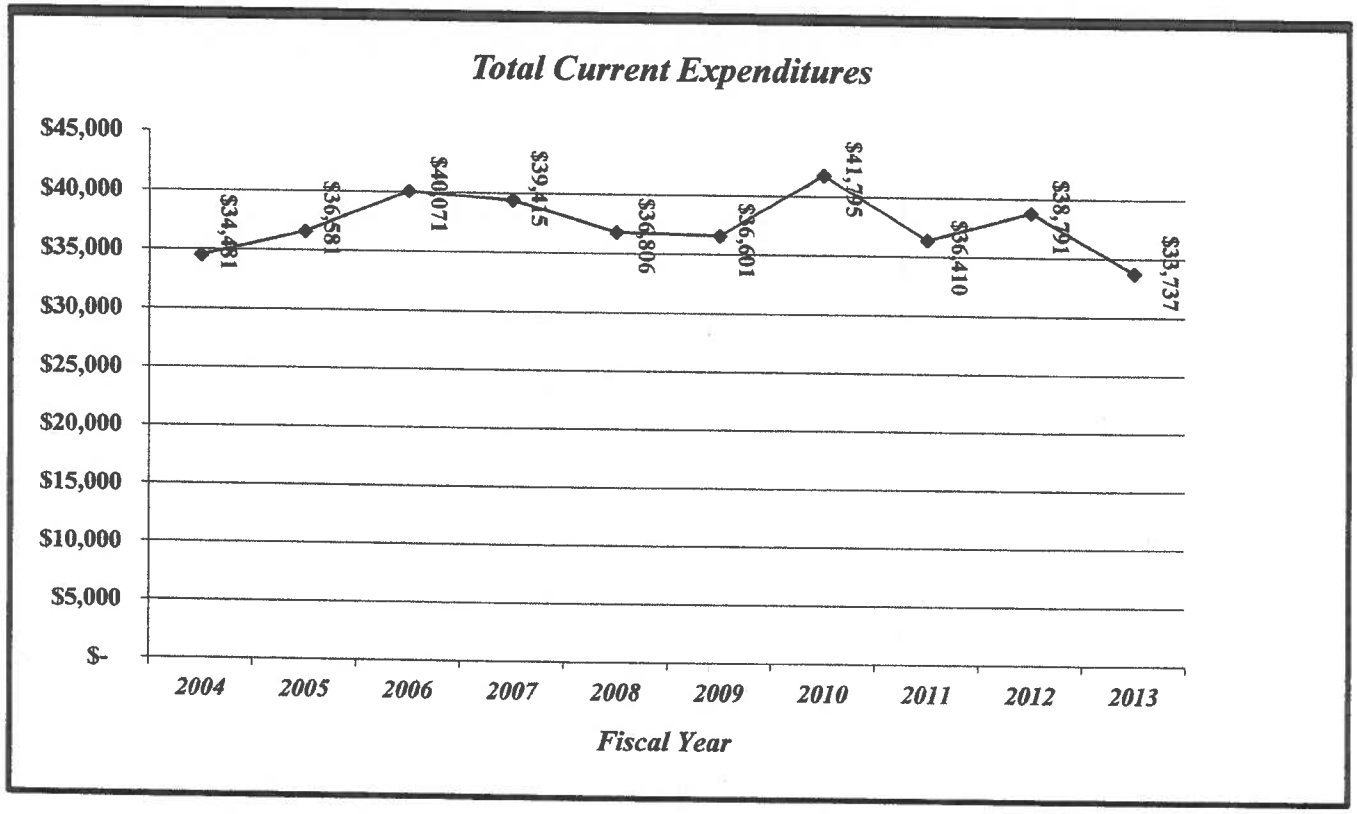
City of East Point, Georgia

Chart-Total General Governmental Current Expenditures

Last Ten Fiscal Years

(modified accrual basis of accounting)

($1,000's)



City of East Point, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

	For the Fiscal Year Ended June 30,									
Source	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Total Revenues	$ 9,659	$ 9,363	$ 11,679	$ 14,345	$ 12,258	$ 8,247	$ 41,564	$ 11,315	$ 37,381	$ 36,718
Total Expenditures	54,861	44,402	51,485	49,902	44,112	36,767	42,909	39,356	40,498	35,704
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,202)	(35,039)	(39,806)	(35,557)	(31,854)	(28,520)	(1,345)	(28,041)	(3,117)	1,014
Other Financing Sources (Uses)										
Sale of capital assets	-	-	-	77	76	53	-	-		
Inception of capital lease	785	428	-	2,073	-	-	-	1,194	362	-
Issuance of bonds	9,480	-	-	-	-	-	-	1,150		-
Transfers in (out)	7,490	15,382	10,852	12,261	6,321	3,952	3,810	1,815	2,401	1,212
Total Other Financing Sources (Uses)	17,755	15,810	10,852	14,411	6,397	4,005	3,810	4,159	2,763	1,212
Net Change in Fund Balances	$ (27,447)	$ (19,229)	$ (28,954)	$ (21,146)	$ (25,457)	$ (24,515)	$ 2,465	$ (23,882)	$ (354)	$ 2,226

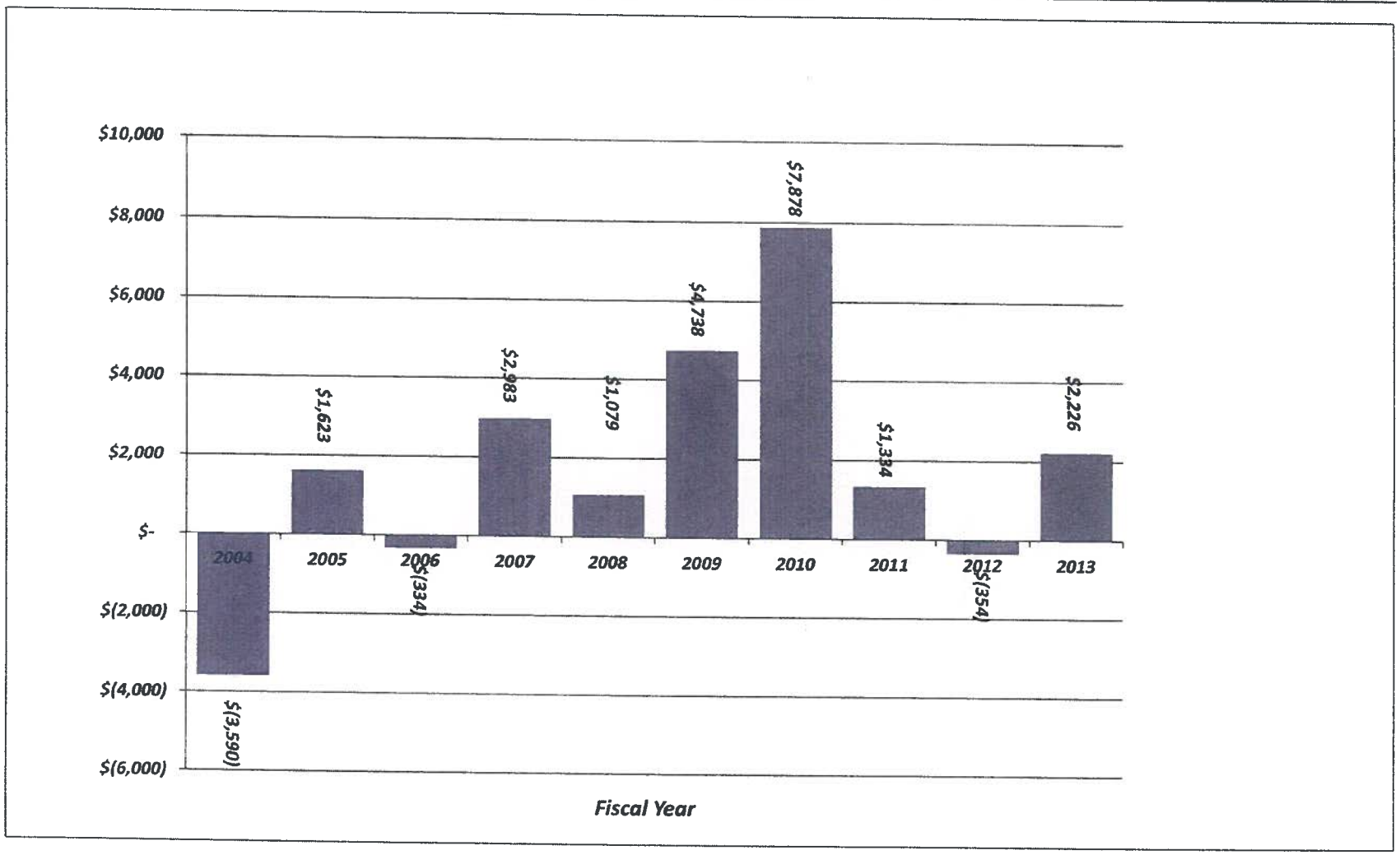
Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia

Chart-Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)



City of East Point, Georgia
Fund Balances - Governmental Funds (Unaudited)
Fiscal Years 2004 - 2012
(modified accrual basis of accounting)
(in $1,000's)

	At June 30,									
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
General Fund										
Restricted	$ -	$ -	$ -	$ -	$ 52	$ 176	$ 32	$ 274	$ 284	$ -
Unassigned	164	1,079	441	2,750	(6,304)	(2,408)	3,286	3,805	1,365	2,944
Subtotal General Fund	164	1,079	441	2,750	(6,252)	(2,232)	3,318	4,079	1,649	2,944
General Fund Percentage Change	-139.9%	557.9%	-59.1%	523.6%	-327.3%	-64.3%	-248.7%	22.9%	-59.6%	78.5%
All Other Governmental Funds										
Restricted	5,796	4,749	-	656	2,047	2,050	4,379	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	429	139	356
Debt Service Funds	-	-	(2,579)	(2,579)	-	-	-	4,229	5,828	6,933
Capital Projects Funds	(3,385)	(2,585)	(2,717)	(3,373)	-	-	-	293	605	870
Subtotal All Other Governmental Funds	2,411	2,164	(5,296)	(5,296)	2,047	2,050	4,379	4,951	6,572	8,159
All Other Governmental Funds Percentage Change	-16.0%	-10.2%	-344.7%	0.0%	-138.7%	0.1%	113.6%	13.1%	32.7%	24.1%
Total Governmental Funds										
R Restricted	5,796	4,749	-	656	2,099	2,226	4,411	274	284	-
U Unassigned	(3,221)	(1,506)	(2,276)	(623)	(6,304)	(2,408)	3,286	8,756	7,937	11,103
Total Governmental Funds	$ 2,575	$ 3,243	$ (2,276)	$ 33	$ (4,205)	$ (182)	$ 7,697	$ 9,030	$ 8,221	$ 11,103
All Governmental Funds Percentage Change	#DIV/0!	25.9%	-170.2%	-101.4%	-12842.4%	-95.7%	-4329.1%	17.3%	-9.0%	35.1%

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit XIA

City of East Point, Georgia
Fund Balances - Governmental Funds
June 30, 2013
(modified accrual basis of accounting)

General Fund		
Nonspendable	283,939	343,681
Unassigned	$ 1,365,043	$ 2,600,516
Total General Fund	1,648,982	2,944,197
General Fund Percentage Change	-59.6%	78.5%
All Other Governmental Funds		
Restricted		
Special Revenue Funds	138,959	356,248
Debt Service Fund	5,827,800	6,933,104
Capital Projects Funds	605,307	870,368
Subtotal All Other Governmental Funds	6,572,066	8,159,720
All Other Governmental Funds Percentage Change	32.7%	24.1%
Total Governmental Funds		
Nonspendable	283,939	343,681
Restricted	6,572,066	8,159,720
Unassigned	1,365,043	2,629,009
Total Governmental Funds	$ 8,221,048	$ 11,132,410
All Governmental Funds Percentage Change	-9.0%	35.1%

Data Source:
June 30, 2013 comprehensive annual financial report.

City of East Point, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Calendar Years

Fiscal Year Ended June 30,[2]	Residential Property	Commercial Property	Industrial Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Tax Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
	Amounts											
2004	384,183,970	231,321,900	59,358,450	8,480	69,674,505	48,476,638	37,920	15,493,501	777,568,362	12.500	1,943,920,905	14.1%
2005	408,265,250	267,528,140	54,814,050	8,480	69,199,998	42,059,673	37,920	16,279,894	825,633,617	12.370	2,064,084,043	6.2%
2006	417,542,630	265,840,340	80,991,520	37,920	22,795,186	38,820,765	37,920	20,644,266	805,422,015	12.370	2,013,555,038	-2.4%
2007	475,812,460	301,257,930	95,019,860	37,920	23,341,237	38,922,930	42,306	23,062,462	911,372,181	12.163	2,278,430,453	13.2%
2008	532,435,830	365,294,360	120,100,440	1,105,960	25,842,460	41,017,609	66,583	24,399,935	1,061,463,307	14.750	2,653,658,268	16.5%
2009	552,971,490	389,390,570	150,050,930	335,240	22,036,051	46,685,620	58,205	25,181,220	1,136,346,886	14.750	2,840,867,215	7.1%
2010	531,952,950	442,895,180	136,849,230	335,240	23,238,120	49,416,700	120,249	33,374,630	1,151,433,039	14.750	2,878,582,598	1.3%
2011	398,209,340	421,109,940	116,160,480	319,480	48,152,647	42,619,270	37,355	43,768,359	982,840,153	14.750	2,457,100,383	-14.6%
2012	223,862,940	379,720,170	133,627,240	317,080	48,832,166	46,234,219	-	38,846,977	793,746,838	13.750	1,984,367,095	-19.2%
2013	223,591,069	376,109,208	131,958,495	103,021	37,365,180	46,234,215	-	49,850,249	765,510,939	15.000	1,913,777,348	-3.6%
*	$ 414,882,793	$ 344,046,774	$ 107,893,070	$ 260,882	$ 39,047,755	$ 43,556,778	$ 43,846	$ 29,090,149	$ 921,133,734		$ 2,302,834,334	
**	-41.8%	62.6%	122.3%	1114.9%	-46.4%	-4.6%	-100.0%	221.7%	-1.6%		-1.6%	
	Percentage of Total											
2004	48.4%	29.2%	7.5%	0.0%	8.8%	6.1%	0.0%	2.0%	98.0%			
2005	48.5%	31.8%	6.5%	0.0%	8.2%	5.0%	0.0%	2.0%	98.0%			
2006	50.5%	32.2%	9.8%	0.0%	2.8%	4.7%	0.0%	2.6%	97.4%			
2007	50.9%	32.2%	10.2%	0.0%	2.5%	4.2%	0.0%	2.5%	97.5%			
2008	49.0%	33.6%	11.1%	0.1%	2.4%	3.8%	0.0%	2.3%	97.7%			
2009	47.6%	33.5%	12.9%	0.0%	1.9%	4.0%	0.0%	2.2%	97.8%			
2010	44.9%	37.4%	11.6%	0.0%	2.0%	4.2%	0.0%	2.9%	97.1%			
2011	38.8%	41.0%	11.3%	0.0%	4.7%	4.2%	0.0%	4.5%	95.5%			
2012	26.9%	45.6%	16.0%	0.0%	5.9%	5.6%	0.0%	4.9%	95.1%			
2013	27.4%	46.1%	16.2%	0.0%	4.6%	5.7%	0.0%	6.5%	93.5%			

* Dollar average for ten years.

** Percentage change in dollars over ten years.

Notes:

[1] All property is assessed at 40% of fair market value.

[2] The tax year is one year prior to the fiscal year.

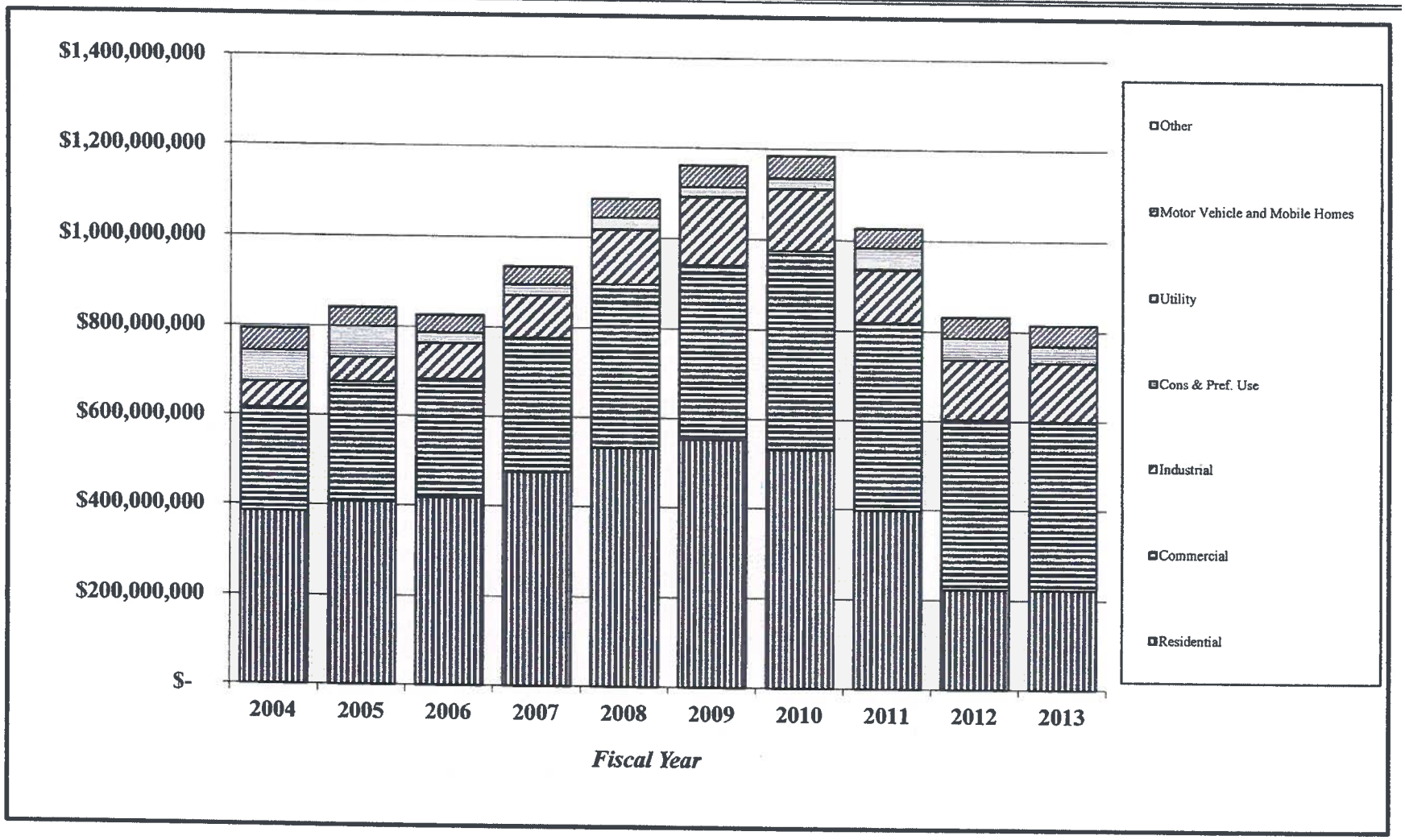
[3] Generally includes timber and heavy equipment.

[4] Tax rates expressed in rate per $1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

City of East Point, Georgia
Chart-Total Assessed Value
Last Ten Fiscal Years
(modified accrual basis of accounting)



City of East Point, Georgia
Direct and Overlapping Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

	Direct				Overlapping [1]		
Fiscal Year	Basic Rate	General Obiligation Debt Service	Other Specify	Total Direct Rate	State of Georgia[2]	Fulton County	Fulton County School Board
2004	8.43	4.07	-	12.500	0.250	12.320	18.056
2005	8.29	4.07	-	12.370	0.250	11.650	17.606
2006	8.30	4.07	-	12.370	0.250	11.650	18.107
2007	8.10	4.07	-	12.163	0.250	11.470	18.107
2008	10.68	4.07	-	14.750	0.250	10.281	18.091
2009	10.68	4.07	-	14.750	0.250	10.281	17.502
2010	10.68	4.07	-	14.750	0.250	10.281	17.502
2011	10.68	4.07	-	14.750	0.250	10.281	18.502
2012	13.75	-	-	13.750	0.200	10.281	18.502
2013	15.00	-	-	15.000	0.250	10.211	18.502

Notes:

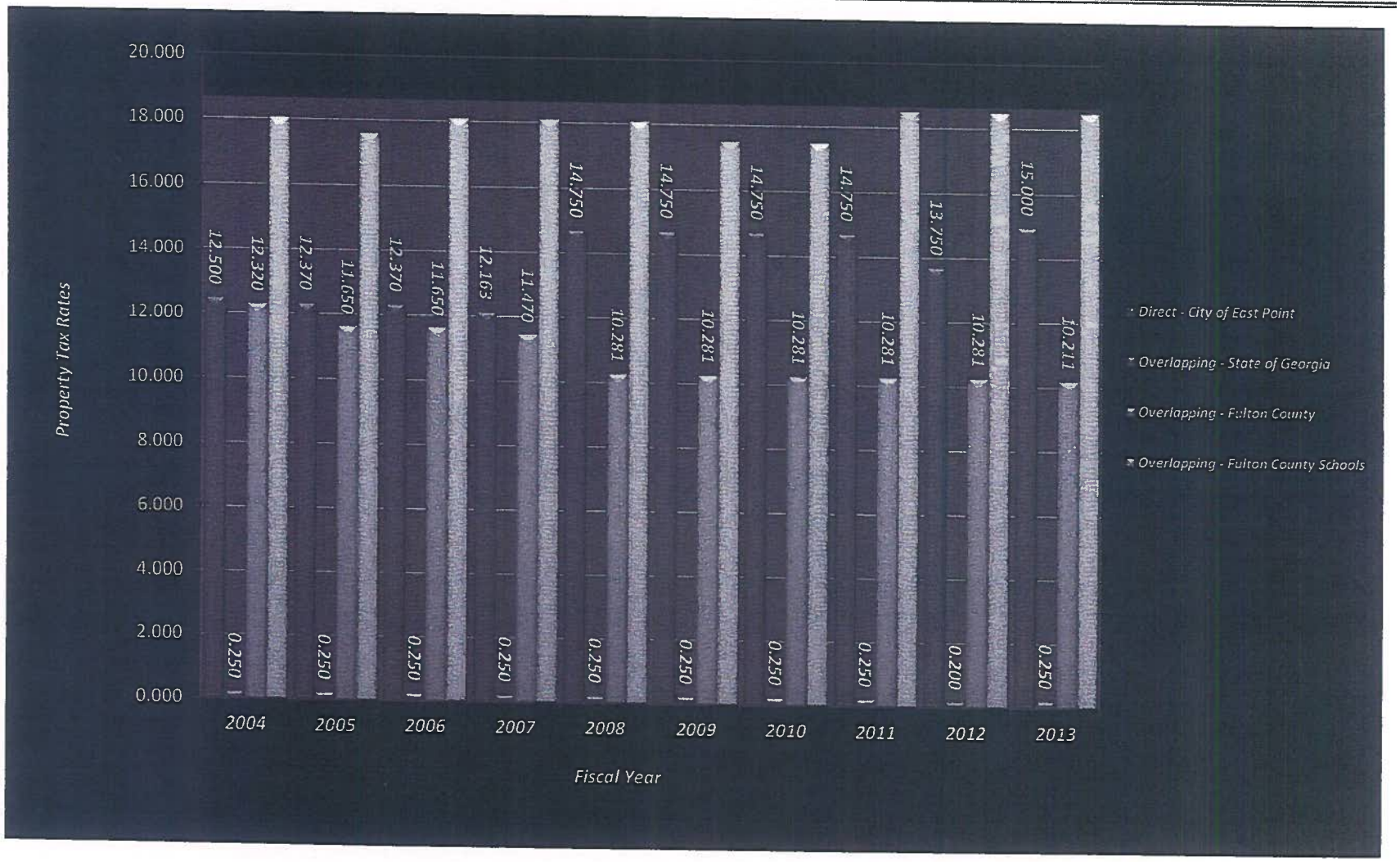
[1] Overlapping rates are those of governments that overlap the City's geographic boundaries.

[2] The State of Georgia levies one quarter of one mill on each City's taxable property to help finance their certification of each Georgia city's tax digest.

Data Source:

Georgia Department of Revenue, Property Tax Division, http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx

City of East Point, Georgia
Chart-Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)



City of East Point, Georgia

Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years
(in $1,000)

Fiscal Year	Taxes Levied for the Calendar Year	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1, 3]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2004	8,838,914	8,571,939	96.98%	192,616	8,764,555	99.16%	74,359	99.16%
2005	9,477,848	9,312,171	98.25%	90,675	9,402,846	99.21%	75,002	99.21%
2006	9,139,733	7,922,384	86.68%	927,136	8,849,520	96.82%	290,213	96.82%
2007	10,364,866	8,986,638	86.70%	36,737	9,023,375	87.06%	1,341,491	87.06%
2008	14,742,245	12,478,414	84.64%	79,052	12,557,466	85.18%	2,184,779	85.18%
2009 [3]	16,988,643	13,753,805	80.96%	40,192	13,793,997	81.20%	3,194,646	81.20%
2010 [3]	17,490,805	11,913,969	68.12%	528,908	12,442,878	71.14%	5,047,928	71.14%
2011	14,799,156	11,181,875	75.56%	-	11,181,875	75.56%	3,617,281	75.56%
2012	10,615,451	9,777,328	92.10%	612,402	10,389,730	97.87%	225,721	97.87%
2013	10,227,564	9,373,388	91.65%	1,329,907	10,703,295	104.65%	(475,731)	104.65%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] When restating this exhibit to reflect the requirements of GASB Statement No. 44, the collections in the prior year have been applied to the year prior to collection, since restating this table was not practicable. As a result, some years report more than a 100% collection rate.

[3] A large portion of the Fulton tax digest was protested, resulting in lower property tax collections.

Data Source:
City Tax Office

City of East Point, Georgia
Principal Property Taxpayers (Unaudited)
Fiscal Years Ended June 30, 2013 and 2008

2013				2008			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
DUKE REALTY LIMITED PARTNERSHIP	$ 31,856,680	1	3.86%	NAP CAMP CREEK MARKETPLACE LLC.	$ 17,752,560	1	2.02%
AT&T COMMUNICATIONS	22,821,289	2	2.77%	BELLSOUTH TELECOM INC.	17,222,396	2	1.96%
NAP CAMP CREEK MARKETPLACE LLC.	13,227,700	3	1.60%	DUKE REALTY LIMITED	17,009,480	3	1.94%
LANDMARK AT CREEKSIDE GRAND LLC	11,751,199	4	1.42%	OWENS BROCKWAY GLASS CONTAINER	12,989,068	4	1.48%
OWENS BROCKWAY GLASS CONTAINER ONE	9,488,454	5	1.15%	NEWELL RECYCLING OF ATLANTA	10,456,964	5	1.19%
DUKE REALTY LIMITED	9,394,840	6	1.14%	HPT IHG THREE PROPERTIES LLC	10,285,000	6	1.17%
NEWELL RECYCLING OF ATLANTA	8,489,485	7	1.03%	DUKE WEEKS REALTY LTD PTNRSHIP	9,263,280	7	1.06%
TENET SOUTH FULTON	7,760,960	8	0.94%	OXFORD RIDGE JV LLC	8,845,880	8	1.01%
HPT IHG THREE PROPERTIES LLC.	7,000,000	9	0.85%	VILLAGE HIGHLANDS APT LLC.	7,024,080	9	0.80%
BELLSOUTH TELECOMMUNICATIONS	6,889,750	10	0.83%	TENET SOUTH FULTON	5,315,372	10	0.61%
Total Principal Taxpayers	128,680,357		15.59%	**Total Principal Taxpayers**	116,164,080		13.25%
All Other Taxpayers	696,584,251		84.41%	**All Other Taxpayers**	760,597,486		86.75%
Total	$ 825,264,608		100.00%	**Total**	$ 876,761,566		100.00%

Data Source:
City Tax Office

City of East Point, Georgia
Direct and Overlapping Sales Tax Rates (Unaudited)
Last Ten Calendar Years

Calendar Year	Direct City LOST [1]	Overlapping Fulton County	Overlapping State of Georgia	Overlapping Fulton County Schools [2]	Overlapping MARTA [3]	Total Direct and Overlapping Rates
2004	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2005	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2006	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2007	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2008	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2009	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2010	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2011	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2012	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2013	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%

Notes:

[1] The local option sales tax (LOST) was approved by referendum effective January 1, 1979 and is effective indefinitely. The City is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

2 An education special purpose local option sales tax was approved effective July 1, 2002 and expired June 30, 2007. The current education special purpose local option sales tax was approved effective July 1, 2007 and expires June 30, 2012. The latter tax is being used to construct new school buildings and renovate existing school buildings.

[3] This sales tax rate is levied in counties in the Metropolitian Atlanta Rapid Transit Authority (MARTA) district which have a service contract with MARTA, currently Fulton and DeKalb counties.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2009_Apr_Rate_Chart_Historical_rates_09.pdf

Exhibit XVII

City of East Point, GA

Taxable Sales by Group (Unaudited) [2]

Calendar Years 2006 - 2010 [1]

By Group	2006 Amount	2006 Percentage	2007 Amount	2007 Percentage	2008 Amount	2008 Percentage	2009 Amount	2009 Percentage	2010 Amount	2010 Percentage
NAICS codes: [4]										
General merchandise	$ -	-	$ -	-	$ -	-	$ 16,232,562	7.48%	$ 27,467,089	12.73%
Food/bars	-	-	-	-	-	-	27,424,757	12.64%	43,489,917	20.16%
Manufacturing	-	-	-	-	-	-	8,681,075	4.00%	12,447,497	5.77%
Utilities	-	-	-	-	-	-	9,438,093	4.35%	15,516,232	7.19%
Other retail	-	-	-	-	-	-	16,732,759	7.71%	28,680,933	13.30%
Wholesale	-	-	-	-	-	-	7,679,644	3.54%	14,921,503	6.92%
Automotive	-	-	-	-	-	-	8,740,443	4.03%	14,541,053	6.74%
Home furnishings	-	-	-	-	-	-	10,807,468	4.98%	17,984,958	8.34%
Miscellaneous services	-	-	-	-	-	-	19,949,730	9.19%	24,842,900	11.52%
Other services	-	-	-	-	-	-	1,589,193	0.73%	3,161,945	1.47%
Accommodations	-	-	-	-	-	-	6,482,739	2.99%	11,134,572	5.16%
Construction	-	-	-	-	-	-	1,066,196	0.49%	1,508,165	0.70%
SIC codes: [5]										
Food	49,406,213	20.97%	52,058,580	21.45%	47,392,157	20.31%	17,343,673	7.99%	-	0.00%
Automotive	24,967,778	10.60%	25,711,101	10.59%	24,444,920	10.48%	7,989,309	3.68%	-	0.00%
General merchandise	24,590,936	10.44%	25,854,154	10.65%	24,271,716	10.40%	9,423,384	4.34%	-	0.00%
Utilities	21,540,949	9.14%	21,698,538	8.94%	23,977,263	10.28%	9,315,147	4.29%	-	0.00%
Lumber, building and contractors	17,346,672	7.36%	16,908,860	6.97%	12,054,208	5.17%	3,617,654	1.67%	-	0.00%
Home furnishing and equipment	29,130,063	12.37%	27,595,068	11.37%	25,603,812	10.98%	8,503,182	3.92%	-	0.00%
Miscellaneous	20,171,725	8.56%	26,813,101	11.05%	26,058,863	11.17%	10,959,519	5.05%	-	0.00%
Manufacturing	10,105,496	4.29%	8,523,385	3.51%	8,452,155	3.62%	2,317,149	1.07%	-	0.00%
Miscellaneous service	28,897,874	12.27%	27,739,543	11.43%	31,451,920	13.48%	8,995,589	4.15%	-	0.00%
Apparel	9,430,628	4.00%	9,803,320	4.04%	9,584,762	4.11%	3,679,250	1.70%	-	0.00%
Total Taxable Sales	$ 235,588,333	100.00%	$ 242,705,650	100.00%	$ 233,291,777	100.00%	$ 216,968,515	100.00%	$ 215,696,765	100.00%
Total percentage change	N/A		3.0%		-3.9%		-7.0%		-0.6%	

Notes:

[1] Only five years of data is available.

[2] Information only available for the total Fulton County.

[3] Beginning in May 2009, the Georgia Department of Revenue changed their sales classifications.

[4] North American Industry Classification System (NAICS)

[5] Standard Industrial Classification (SIC)

Data Source:

Georgia Department of Revenue

Exhibit XVIII

City of East Point, Georgia
Number of Utility Customer Accounts at Year-end
By Service
Last Ten Fiscal Years

Fiscal Year	Electric		Water		Total	
	Number	% Change	Number	% Change	Number	% Change
2004	7,803	3.3%	7,803	3.3%	15,605	3.3%
2005	15,605	3.2%	15,605	3.2%	31,210	3.2%
2006	15,529	-0.5%	15,529	-0.5%	31,058	-0.5%
2007	16,226	4.5%	16,226	4.5%	32,452	4.5%
2008	15,146	-6.7%	15,146	-6.7%	30,292	-6.7%
2009	15,502	2.4%	15,502	2.4%	31,004	2.4%
2010	15,543	0.1%	15,543	0.1%	31,086	0.1%
2011	14,066	-9.5%	14,066	-9.5%	28,132	-9.5%
2012	15,053	7.0%	9,044	-35.7%	24,097	-14.3%
2013	15,053	0.0%	9,044	0.0%	24,097	0.0%

Data Source:
City Customer Service Department.

City of East Point, Georgia
Electric Service Rates
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
	2004	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*	*2012*	*2013*
Residential:										
Winter Rates:										
Base Charge	$7.25	-	-	-	-	-	-	-	-	-
First 600 kWh	$0.0710	-	-	-	-	-	-	-	-	-
Next 400 kWh	$0.0665	-	-	-	-	-	-	-	-	-
Over 1000 kWh	$0.0665	-	-	-	-	-	-	-	-	-
Summer Rates:										
Base Charge	$7.25	-	-	-	-	-	-	-	-	-
First 600 kWh	$0.0710	-	-	-	-	-	-	-	-	-
Next 400 kWh	$0.0950	-	-	-	-	-	-	-	-	-
Over 1000 kWh	$0.1070	-	-	-	-	-	-	-	-	-
Winter Rates:	-									
Base Charge	-	$9.00	$9.00	$9.00	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00
First 500 kWh	-	$0.064	$0.064	$0.064	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98
Next 500 kWh	-	$0.060	$0.060	$0.060	$0.076	$0.076	$0.076	$0.091	$0.085	$0.12
Over 1000 kWh		$0.056	$0.056	$0.056	$0.070	$0.070	$0.070	$0.084	$0.078	$0.14
Summer Rates:	-									
Base Charge	-	$9.00	$9.00	$9.00	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00
First 500 kWh	-	$0.064	$0.064	$0.064	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98
Next 500 kWh	-	$0.084	$0.084	$0.084	$0.102	$0.102	$0.102	$0.122	$0.116	$0.12
Over 1000 kWh	-	$0.096	$0.096	$0.096	$0.116	$0.116	$0.116	$0.139	$0.133	$0.14
Commercial:										
Base charge	$10.00	-	-	-	-	-	-	-		-
First 200 X KW:										-
First 3000 kWh	$0.1290	-	-	-	-	-	-	-		-
Next 7000 kWh	$0.1175	-	-	-	-	-	-	-		-
Next 190000 kWh	$0.1010	-	-	-	-	-	-	-		-
Over 200000 kWh	$0.0835	-	-	-	-	-	-	-		-
Next 200 X KW	$0.0365	-	-	-	-	-	-	-		-
Next 200 X KW	$0.0330	-	-	-	-	-	-	-		-
Over 600 X KW	$0.0315	-	-	-	-	-	-	-		-
General Service										
Winter Rates:										
Base Charge	-	$15.00	$15.00	$15.00	$15.00	$15.00	$15.00	$16.50	$16.50	18.00
All kWh	-	$0.095	$0.095	$0.095	$0.110	$0.110	$0.110	$0.120	$0.120	0.15
Summer Rate	-									
Base Charge	-	$15.00	$15.00	$15.00	$15.00	$15.00	$15.00	$16.50	$16.50	18.00
All kWh		$0.120	$0.120	$0.120	$0.135	$0.135	$0.135	$0.148	$0.148	15.15
Small Power										
Base Charge	-	$25.00	$25.00	$25.00	$25.00	$25.00	$25.00	$28.00	$28.00	$40.00
Demand Charge	-	$2.25	$2.25	$2.25	$2.25	$2.25	$2.25	$2.50	$2.500	0.26
First 200 X KW	-	$0.092	$0.092	$0.092	$0.110	$0.110	$0.110	$0.123	$0.123	0.14
Next 200 X KW	-	$0.032	$0.032	$0.032	$0.045	$0.045	$0.045	$0.050	$0.050	0.50
Next 200 X KW	-	$0.028	$0.028	$0.028	$0.040	$0.040	$0.040	$0.045	$0.045	0.50
Over 600 X KW	-	$0.028	$0.028	$0.028	$0.040	$0.040	$0.040	$0.045	$0.045	0.44
Medium Power										
Base Charge	-	$50.00	$50.00	$50.00	$50.00	$50.00	$50.00	$60.00	$60.00	$85.00
Demand Charge	-	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.90	$2.900	$3.00
First 200 X KW:	-									
First 6000 kWh	-	$0.086	$0.086	$0.086	$0.100	$0.100	$0.100	$0.115	$0.115	0.13
Over 6000 kWh	-	$0.076	$0.076	$0.076	$0.090	$0.090	$0.090	$0.103	$0.103	0.12
Next 200 X KW	-	$0.032	$0.032	$0.032	$0.045	$0.045	$0.045	$0.052	$0.052	0.46
Next 200 X KW	-	$0.028	$0.028	$0.028	$0.040	$0.040	$0.040	$0.046	$0.046	0.42
Over 600 X KW	-	$0.028	$0.028	$0.028	$0.040	$0.040	$0.040	$0.046	$0.046	0.42
Large Power										
Base Charge	-	$75.00	$75.00	$75.00	$75.00	$75.00	$75.00	$90.00	$90.00	$100.00
Demand Charge	-	$3.00	$3.00	$3.00	$3.00	$3.00	$3.00	$3.50	$3.500	$3.750
First 200 X KW:	-									
First 100000 kWh	-	$0.074	$0.074	$0.074	$0.090	$0.090	$0.090	$0.106	$0.106	0.11
Over 100000 kWh	-	$0.068	$0.068	$0.068	$0.080	$0.080	$0.080	$0.094	$0.094	0.94
Next 200 X KW	-	$0.032	$0.032	$0.032	$0.045	$0.045	$0.045	$0.053	$0.053	0.53
Next 200 X KW	-	$0.028	$0.028	$0.028	$0.040	$0.040	$0.040	$0.047	$0.041	0.47
Over 600 X KW	-	$0.024	$0.024	$0.024	$0.035	$0.035	$0.035	$0.041	$0.041	0.41
Power Cost Adjustment										
Per kWh	n/a	0.00146	0.00146	0.00446	-	-	-	0.00200	$0.002	0.01
										0.0062

Data Source:
City Electric Department.

Exhibit XX

City of East Point, Georgia
Ten Largest Customers - Electric Service [1]
Fiscal Years 2005 & 2013

	Fiscal Year 2005				Fiscal Year 2013			
Rank	Customer	MWh Used [2]	Amount	Dollar %	Customer	MWh Used [2]	Amount	Dollar %
1	Fulton County Board of Education	12,667,000.00	$1,282,677.00	21.7%	Tenet South Fulton Hospital	13,702,810.00	$1,155,553.00	17.7%
2	Tenet South Fulton Hospital	14,110,000.00	$966,410.00	16.4%	Fulton County Schools	10,627,760.00	$1,385,943.00	21.2%
3	Clorox Company	11,933,000.00	$523,494.00	8.9%	Pittsburg Plate Glass	8,007,600.00	$695,811.00	10.7%
4	Reddy Ice	10,266,000.00	$735,471.00	12.4%	Reddy Ice	7,253,069.00	$673,706.00	10.3%
5	Pittsburg Plate Glass	7,651,000.00	$527,651.00	8.9%	AT&T	6,605,280.00	$530,362.00	8.1%
6	Kroger Warehouse	6,296,000.00	$435,928.00	7.4%	Kroger Warehouse	6,492,601.00	$579,895.00	8.9%
7	Crown Plaza--Harvey Hotel	6,002,000.00	$523,174.00	8.9%	Dicks Sporting	5,782,080.00	$627,445.00	9.6%
8	United Inns	5,544,000.00	$437,828.00	7.4%	BJ's Wholesale	3,229,440.00	$299,476.00	4.6%
9	BJ's wholesale	3,595,000.00	$248,998.00	4.2%	Harvey Hotel	3,222,720.00	$312,387.00	4.8%
10	Lowe's	2,415,000.00	$228,954.00	3.9%	Lowes	2,915,712.00	$271,993.00	4.2%
	Total Ten Largest Customers	80,479,000	$ 5,910,585	100.0%	**Total Ten Largest Customers**	67,839,072	$ 6,532,571	100.0%

Notes:
[1] Fiscal year 2004 oldest data available.
[2] Presented in order MWh used.
[3] Total MWh used not available, therefore, percentage of total not available.

Data Source:
City Electric Department

City of East Point, Georgia
Water Service Rates
Last Ten Fiscal Years

Inside city: Gallons	2004	2005	2006	2007	2008
Minimum charge (0-3k gal)	$ 5.81	$ 5.81	$ 6.39	$ 6.39	$ 13.00
4k-50k gal	1.85	1.85	2.04	2.04	2.50
51k-1000k	1.95	1.95	2.15	2.15	3.20
1001k +	2.05	2.05	2.26	2.26	4.50

Inside city: Gallons	2009	2010	2011	2012	2013
	per 1000 gals				
Minimum charge (0-3k gal)	$ 13.00	$ 13.00	$ 24.25	$ 24.25	$ 24.25
4k-7k gal	2.50	2.50	3.91	3.91	3.91
8k-15k	3.20	3.20	4.89	4.89	4.89
16k +	4.50	4.50	6.84	6.84	6.84

Data Source:
City Customer Service Department

Exhibit XXII

City of East Point, Georgia
Ten Largest Customers - Water Service
Fiscal Years 2006 & 2013

	Fiscal Year 2006			Fiscal Year 2013		
Rank	Customer	Consumption Gallons	%	Customer	Consumption Gallons	%
1	City of College Park 145510	852,603,000	50.9%	City of College Park 145510	513,744,000	48.9%
2	City of College Park 145512	519,430,000	31.0%	City of College Park 145512	298,506,000	28.4%
3	Owens Illinois 145086	93,752,000	5.6%	Reddy Ice 145464	42,715,000	4.1%
4	Reddy Ice 145464	48,640,000	2.9%	Alliance LTS 9274	32,300,000	3.1%
5	Fort McPherson 137726	39,949,000	2.4%	Owens Illinois 145086	23,772,000	2.3%
6	Tenet South Filton 2120	34,590,000	2.1%	Tenet South Filton 2120	14,597,000	1.4%
7	Alliance LTS 9274	22,976,000	1.4%	Harvey Hotel 3490	13,887,000	1.3%
8	Harvey Hotel 3490	21,938,000	1.3%	Tenet South Filton 143126	5,662,000	0.5%
9	SSC Industries Inc 145462	16,013,000	1.0%	KRO-C011 C/O I.E.P.	5,607,000	0.5%
10	Spondivits 3178	14,691,000	0.9%	Drury Inn 3180	5,060,000	0.5%
	Total Ten Largest Customers	1,664,582,000	99.3%	**Total Ten Largest Customers**	955,850,000	90.9%
	All Other Customers	11,470,000	0.7%	**All Other Customers**	95,466,000	9.1%
	Total	1,676,052,000	100.0%	**Total**	1,051,316,000	100.0%

Data Source:

City Water Department

Exhibit XXIII

City of East Point, Georgia
Sewer Service Rates
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,				
	2004	**2005**	**2006**	**2007**	
Inside city: Gallons					
Minimum charge	$ 4.50	$ 4.50	$ 4.95	$ 4.95	$ -
1k +	2.43	2.43	2.67	2.67	-

	For the Fiscal Year Ended June 30,		
	2008	**2009**	**2010**
Inside city: Gallons			
Minimum charge (0-3k gal)	$ 6.50	$ 6.50	$ 6.50
4k-7k gal	2.75	2.75	2.75
8k-15k	3.75	3.75	3.75
16k +	4.50	4.50	4.50

	2011	**2012**	**2013**
Inside city: Gallons			
Minimum charge	$ 23.55	$ 23.55	$ 23.55
1k +	5.78	5.78	5.78

Data Source:

Water & Sewer Department
of the City

City of East Point, Georgia

Ratios of Total Debt Outstanding by Type (Unaudited) [1]

Last Ten Fiscal Years

	Governmental Activities				Business-type Activities						
June 30,	Building Authority Revenue Bonds	Tax Allocation Bonds	Capital Leases	Total	Building Authority Revenue Bonds	Capital Leases	Total	Grand Total	Percentage of Personal Income	Estimated [2] Population	Per Capita
2004	11,887,000	22,000,000	3,284,589	37,171,589	21,886,787	4,297,225	26,184,012	63,355,601	0.001%	37,867	691
2005	10,567,000	22,000,000	2,811,575	35,378,575	21,886,787	3,158,794	25,045,581	60,424,156	0.001%	37,220	673
2006	8,983,000	22,000,000	4,572,731	35,555,731	71,395,787	5,845,684	77,241,471	112,797,202	0.001%	33,670	2,294
2007	7,328,000	22,000,000	5,542,488	34,870,488	82,207,000	5,751,508	87,958,508	122,828,996	0.001%	33,500	2,626
2008	5,603,000	21,905,000	4,617,515	32,125,515	80,017,000	6,170,718	86,187,718	118,313,233	0.001%	33,500	2,573
2009	3,814,000	21,540,000	3,536,339	28,890,339	77,726,000	5,227,200	82,953,200	111,843,539	0.001%	33,500	2,476
2010	1,940,000	21,035,000	2,564,471	25,539,471	75,335,000	4,137,167	79,472,167	105,011,638	0.000%	33,712	2,357
2011	1,150,000	20,530,000	2,828,460	24,508,460	73,920,000	3,495,350	77,415,350	101,923,810	0.000%	33,712	2,296
2012	1,088,624	19,650,000	942,612	21,681,236	70,280,000	1,504,714	71,784,714	93,465,950	0.100%	33,712	2,129
2013	1,025,345	18,860,000	714,645	20,599,990	66,490,000	1,185,843	67,675,843	88,275,833	0.000%	33,712	2,007

Data Sources:

1 Applicable years' comprehensive annual financial report.

[2] Exhibit XXI.

City of East Point, Georgia
Direct and Overlapping Governmental Activities Debt (Unaudited)
June 30. 2013

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Underlying Debt
Overlapping Debt[2]			
Fulton County Board of Education:			
General obligation bonds	$ 118,700,000	2.2%	$ 2,611,400
Building Authority of Fulton County	14,778,000	2.2%	325,116
Fulton-DeKalb Hospital Authority	130,835,000	2.2%	2,878,370
Total Overlapping Debt			5,814,886
City Direct Debt			
Building Authority revenue Bonds	$ 1,025,345		
Tax allocation bonds	18,860,000		
Capital leases	714,645		
Total	20,599,990	100.0%	20,599,990
Total Direct and Overlapping Debt			$ 26,414,876

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the City's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

Data Source:

[3] Each specific government

City of East Point, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	June 30,				
	2004	**2005**	**2006**	**2007**	**2008**
Taxable Assessed Value [1]	$ 777,568,362	$ 825,633,617	$ 805,422,015	$ 876,761,566	$ 1,061,463,307
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 77,756,836	$ 82,563,362	$ 80,542,202	$ 87,676,157	$ 106,146,331
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 77,756,836	$ 82,563,362	$ 80,542,202	$ 87,676,157	$ 106,146,331
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
	2009	**2010**	**2011**	**2012**	**2013**
Taxable Assessed Value [1]	$ 1,136,346,886	$ 1,151,433,039	$ 982,840,153	$ 825,264,608	$ 783,444,569
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 113,634,689	$ 115,143,304	$ 98,284,015	$ 82,526,461	$ 78,344,457
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 113,634,689	$ 115,143,304	$ 98,284,015	$ 82,526,461	$ 78,344,457
Total net debt applicable to the	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the City's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the City.

Data Source:

[1] Exhibit XII

City of East Point, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Calendar Years

Calendar Year	Population [1]	(thousands of dollars) Personal Income [2]	Per Capita Personal Income [3]	Per Capita Personal Income % of U.S. [3]	Median Age [4]	School Enrollment [5]	Unemployment Rate County [6]	Unemployment Rate State of Georgia [6]	Unemployment Rate United States [7]
2004	37,867	43,670,962	48,217	142%	N/A	73,319	5.1%	5.2%	5.6%
2005	37,220	47,393,823	50,731	143%	N/A	75,891	5.5%	5.0%	5.1%
2006	33,670	51,539,185	53,486	142%	N/A	81,100	4.9%	5.0%	4.6%
2007	33,500	53,867,066	54,844	139%	N/A	83,861	4.7%	4.8%	4.6%
2008	33,500	55,097,265	53,579	133%	N/A	86,225	6.2%	6.3%	5.6%
2009	33,500	52,177,501	52,343	133%	N/A	88,299	10.2%	10.2%	9.5%
2010	33,712	49,411,619	46,861	130%	N/A	90,199	10.3%	10.3%	9.5%
2011	33,712	46,792,803	43,507	125%	N/A	91,864	10.5%	10.5%	9.2%
2012	33,712	40,059,553	30,759	138%	31.5	93,800	12.8%	8.6%	8.9%
2013	35,584	56,258,497	20,775	132%	35.1	95,232	7.7%	7.7%	7.0%

Notes:

The personal income data only available for Fulton County. Note that the County data may not reflect similar trends within the City do to different demographics.

Data Sources:

[1] Estimated by management.

[2] 2004 - 2009 - U.S. Bureau of Economic Analysis - http://www.bea.gov/regional/reis/. 2010 & 2011 estimated by management.

[3] 2002 - 2009 Bureau of Economic Analysis - http://www.bea.gov/regional/reis/drill.cfm. 2010 & 2011 estimated by management.

[4] U.S. Census Bureau - http://usgovinfo.about.com/gi/dynamic/offsite.htm?site=http://factfinder.census.gov/

[5] Fulton County Board of Education - includes 100% of County enrollment

[6] Real Estate Center. http://recenter.tamu.edu/data/empc/LAUCN132850.htm

[7] U.S. Department of Labor. Bureau of Labor Statistics.

N/A - Not Available

Exhibit XXVIII

City of East Point, Georgia
Principal Employers (Unaudited)
For the Fiscal Years Ended June 30, 2013 and 2004

		2013					2004		
Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers	Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
TENET SOUTH FULTON INC	Medical	400	1	2.99%	Tenet - South Fulton Me	Medical	975	1	7.50%
NEWELL RECYCLING, LLC	Manufacturer	543	2	4.06%	Ownes - Brockway Glas	Manufacturer	381	2	2.93%
CITY OF EAST POINT	Government	495	3	3.70%	CSI Perishable Warehou	Food Distribution	215	3	1.65%
STAFFING SOLUTIONS SOUTHEAST	Manufacturer	450	3	3.36%	Target	Retail	210	4	1.62%
ALLIANCE LAUNDRY & TEXTILE SER	Service	231	4	1.73%	Newell Recycling	Srap Processor	189	5	1.45%
DICK'S SPORTING GOODS	Warehouse	248	5	1.85%	Crowne Plaza Hotel - At	Hospitality	146	6	1.12%
OWENS-BROCKWAY GLASS CONT.INC.	Manufacturer	236	6	1.76%	Lowe's	Home Improvement	131	7	1.01%
CEVA LOGISTICS	Warehouse	142	7	1.06%	PPG Industries	Manufacturer	115	8	0.88%
LOWE'S HOME CENTERS, INC #1715	Home Improvement	123	8	0.92%	Tenneco Packaging	Manufacturer	103	9	0.79%
CROWNE PLAZA ATLANTA AIRPORT	Hospitality	140	9	1.05%	Atlanta Christian Colleg	Education	82	10	0.63%
Total Principal Employers		3,008		22.49%	**Total Principal Employers**		2,547		19.59%
Estimated Other Employers[1]		10,367		77.51%	**Estimated Other Employers**[1]		10,453		80.41%
Total Employers		13,375		100.00%	**Total Employers**		13,000		100.00%

Notes:
[1] Estimated by Management

Data Source:
City Planning and Zoning Department

Exhibit XXIX

City of East Point, Georgia
City Employees by Function/Program (Unaudited)
Last Eight Fiscal Years

	Fiscal Year								
Function/program	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government									
Management services	30	30	-	-	-	70	64	64	13
Finance and information technology	17	19	-	-	-	14	13	14	13
Purchasing	3	5	-	-	-	6	6	6	5
Planning	9	9	-	-	-	14	13	13	11
Building	16	16	-	-	-	16	17	17	15
Courts	11	13		-	-	11	11	11	11
Police									
Police	160	148	-	-	-	163	172	172	168
Jail	19	16	-	-	-	18	18	18	10
E-911	16	16	-	-	-	16	16	16	16
Fire	98	112	-	-	-	74	71	71	72
Sanitation	42	44	-	-	-	44	41	41	31
Public Works									
Public Works	14	14	-	-	-	23	22	22	15
Garage	10	10	-	-	-	9	9	9	7
Economic Development	4	4	-	-	-	5	4	4	3
Parks & Recreation	9	9	-	-	-	17	27	27	12
Electric	75	76	-	-	-	44	40	40	43
Water	29	22	-	-	-	41	35	35	35
Sewer	20	20	-	-	-	15	12	12	12
Total	582	583	-	-	-	600	591	592	492

Notes:
Fiscal years 2007 - 2009 not available

Data Source:

City of East Point, Georgia
Operating Statistics by Function/Program (Unaudited)
Last Nine Fiscal Years [1]

Function/program	For the Fiscal Year Ended June 30.								
	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Govermnent									
Permit Applications Processed	594	687	3,996	2,749	2,532	2,258	2,567	3,111	3,301
Inspection Completed	17,471	20,308	5,228	7,422	4,116	4,956	3,720	5,027	4,374
Business Licenses Issued	-	-	1,981	1,846	1,788	1,863	1,408	1,993	1,721
Zoning-Related Applications Processed	-	-	-	60	25	31	53	66	54
Police									
Average Respone Time	-	-	7:14	7:07	6:55	7:33	7:33	7:23	6:58
Investigations Arrests	3,245	3,760	4,480	3,563	2,958	3,335	3,335	3,290	3,044
Fire									
Respond to all Requests	465	512	6,780	6,980	6,482	6,463	6,457	7,010	6,874
Provide Free Home Inspections Within 3 days	45	61	-	2	4	3	2	141	125
Sanitation									
Collected & Disposed of Tons of Refuse	28,462	27,482	21,709	20,206	20,546	19,833	19,016	17,220	18,224
Collected & Disposed of Yard Debris	23,589	25,896	6,513	6,062	6,164	5,950	5,705	4,857	4,578
Other Public Works									
Repaired Potholes	140	256	-	-	-	414	523	211	243
Installed Street Signs	65	75	-	-	-	67	129	508	273
Electric									
Respond to Power Outage	47	52	-	-	-	-	-	69	65
Average Time of Power Restoration	3.4 hrs	2.50 hrs	-	-	-	-	-	169	2.5
Water									
Responded to Water Leaks	174	164	-	-	-	-	-	348	369
Sewer									
Install New Snitary Sewer Taps	125	135	-	-	-	-	-	17	22
Parks & Recreation									
Classes (recreation centers)	87	96	73	55	67	61	43	796	684
Soccer Box Program	106	144	125	0	0	0	0	0	
Senior Trips	19	16	3	5	17	22	15	15	15

Data Source
Various City Departments
Fiscal Year 2004 is unavailable

City of East Point, Georgia
Operating Indicators By Utility Service
Last Ten Fiscal Years [1]

Utility Service	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Electric Service:										
Coincident peak (kW)	69,787	75,358	79,174	85,753	82,379	75,061	79,200	79,200	74,005	72,716
Reserves (kW)										
Total requirements (kW)	69,787	75,358	79,174	85,753	82,379	75,061	79,200	79,200	74,005	72,716
Southeastern Power Administration (kW)	32,213	32,213	32,412	32,397	32,397	32,397	32,397	32,397	32,397	32,397
MEAG projects 1, 2, 3 & 4 (kW)	64,326	75,350	75,817	75,778	75,585	76,041	75,428	75,160	75,542	78,745
MEAG combined cycle (kW)	-						-	-	-	-
Total resources (kW)	96,539	107,563	108,229	108,175	107,982	108,438	107,825	107,557	107,939	111,142
Excess capacity (deficit) (kW)	26,752	32,205	29,055	22,422	25,603	33,377	28,625	28,357	33,934	38,426
Percent reserve of capacity	71.2%	74.6%	62.1%	42.0%	51.2%	78.2%	61.2%	60.6%	81.6%	95.3%
Water Service:										
Maximum daily capacity of plant (in gallons)	13	13	13	13	13	13	13	13	13	13
Elevated storage capacity (gallons)	4	4	4	4	4	4	4	4	4	4
Reservoir storage capacity (gallons)										

Data Source:
Applicable Department

Notes:
[1] Data for fiscal year 2011 not yet available.

City of East Point, Georgia
Capital Asset Statistics by Function/Program (Unaudited)
Last Ten Fiscal Years [1]

Function/Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	3	3	3	3	3	3	2	2	2	3
Patrol units	106	106	106	91	89	78	78	80	83	80
Fire Stations	4	4	5	5	3	3	3	3	3	3
Refuse Collections										
Collection Trucks	7	7	7	9	9	9	11	11	11	11
Other Public Works										
Streets*miles)	150	150	150	150	150	150	150	150	150	151
Streetlights	9,708	9,984	10,060	n/a	n/a	n/a	8,342	8,170	8,230	8,250
Traffic Signals	63	72	72	62	62	62	62	62	62	62
Parks & Recreation										
Acreage	176.5	176.5	176.5	179	179	179	179	179	179	179
Community Centers	2	2	2	3	1	1	1	1	1	1
Water										
Miles of water mains	164	164	164	164	164	164	164	164	164	164
Number of wells	1	1	1	1	1	1	1	1	1	1
Number of treatment plants	4	4	4	4	4	4	4	4	4	4
Number of elevated tanks	2	2	2	2	2	2	2	2	2	2
Number of reservoirs										
Sewer Service:										
Miles of sanitary sewers	154	154	154	154	154	154	154	154	154	154

Data Source
Various City Departments