CITY OF EAST POINT

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED

JUNE 30, 2016

The city of
EAST POINT
Georgia

City of East Point, Georgia

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

"Courtesy is our specialty; honesty and efficiency our goal"

Jannquell Peters

Mayor

Frederick D. Gardiner

City Manager

Lolita Grant, CPA

Finance Director

City of East Point, Georgia
Comprehensive Annual Financial Report
For The Year Ended June 30, 2016

TABLE OF CONTENTS

Introductory Section
(Unaudited)

Letter of Transmittal ..... i-iv
GFOA Certificate v
Organizational Chart vi
Principal Officials vii
Listing of Principal Appointed Officials viii

Financial Section

Independent Auditor's Report 1-3

Management's Discussion and Analysis (Unaudited) 4-13

Basic Financial Statements

Government-wide Financial Statements:
Statement of Net Position 14
Statement of Activities 15

Fund Financial Statements:

Governmental Funds:
Balance Sheet 16
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position) 17
Statement of Revenues, Expenditures and Changes in Fund Balances 18
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities) 19
General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual 20

Proprietary Funds:
Statement of Net Position 21
Statement of Revenues, Expenses, and Changes in Fund Net Position 22
Statement of Cash Flows 23-24

Fiduciary Funds:
Statement of Fiduciary Net Position 25
Statement of Changes in Fiduciary Net Position 26

Component Units:
Combining Statement of Net Position 27
Combining Statement of Activities 28

Notes to the Basic Financial Statements 29-66

Required Supplementary Information
Schedule of Changes in Net Pension Liability..... 67
Schedule of Contributions..... 68
Schedule of Funding Progress (OPEB)..... 69

Supplemental Information:

Combining and Individual Fund Statements and Schedules:

Governmental Funds:

Fund Descriptions 70

Nonmajor Governmental Funds:
Combining Balance Sheet – By Fund Type..... 71
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – By Fund Type..... 72

Major *General Fund*:
Comparative Balance Sheet..... 73
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances..... 74
Schedule of Revenues – Budget and Actual..... 75-76
Schedule of Expenditures – Budget and Actual..... 77-82

Nonmajor Special Revenue Funds:
Combining Balance Sheet..... 83
Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... 84

Special Revenue Funds:
Restricted Grants Fund
Comparative Balance Sheet..... 85
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual..... 86
Hotel-Motel Tax Fund
Comparative Balance Sheet.....87
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual..... 88
Police Grants Fund
Comparative Balance Sheet..... 89
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual..... 90
Confiscated Assets Fund
Comparative Balance Sheet..... 91
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual..... 92
E-911Fund
Comparative Balance Sheet..... 93
Schedule of Revenues, Expenditures and Changes in Fund

Balances - Budget and Actual 94

Nonmajor Debt Service Funds:
Combining Balance Sheet 95
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 96

Camp Creek Tax Allocation District Fund
Comparative Balance Sheet 97
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 98
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet 99
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 100

Capital Projects Funds:
Combining Balance Sheet 101
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 102
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 103

Proprietary Funds

Enterprise Funds:
Major Enterprise Funds
Water and Sewer Fund
Comparative Statement of Net Position 104
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position – By Fund Type 105
Comparative Statement of Cash Flows 106-107

Electrical Fund
Comparative Statement of Net Position 108
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position – By Fund Type 109
Comparative Statement of Cash Flows 110-111

Nonmajor Enterprise Funds:
Combining Statement of Net Position 112
Combining Statement of Revenues, Expenses and Changes in Fund Net Position 113
Combining Statement of Cash Flows 114-115

Solid Waste Fund
Comparative Statement of Net Position 116
Comparative Statement of Revenues, Expenditures and Changes in Fund Net positions – By Fund Type 117
Comparative Statement of Cash Flows 118-119

Storm Water Fund
Statement of Net Position....120
Statement of Revenues, Expenses and changes in Fund Net Position....121
Statement of Cash Flows....122-123

Internal Service Funds:
Motor Transport Fund
Comparative Statement of Net Position 124
Comparative Statement of Revenues, Expenditures and Changes in Fund Net Position– By Fund Type 125
Comparative Statement of Cash Flows 126

Fiduciary Funds:

Pension Trust Funds:
Comparative Statement of Plan Net Position 127
Comparative Statement of Changes Plan Net Position 128

Agency Fund:
Comparative Statement of Assets and Liabilities....129
Comparative Statement of Changes in Assets and Liabilities....130

Statistical Section (Unaudited)

Introduction to Statistical Section.... 131

Financial Trend Information
Changes in Net Position – Governmental Activities.... 132
Changes in Net Position – Governmental Activities – Percentage of Total.... 133
Changes in Net Position – Business-type Activities 134
Changes in Net Position – Total.... 135
Government-wide Net Position – By Component.... 136
Chart-Government-wide Net Position – By Component 137
General Governmental Revenues by Source.... 138
Chart-General Governmental Revenues by Source.... 139
Tax Revenues by Source – Governmental Funds.... 140
Chart-Tax Revenues by Source – Governmental Funds 141
General Governmental Expenditures by Function.... 142
General Governmental Current Expenditures by Function 143
Chart-General Governmental Current Expenditures by Function.... 144
Summary of Changes in Fund Balances – Governmental Funds.... 145
Chart-Summary of Changes in Fund Balances – Governmental Funds.... 146
Fund Balances - Governmental Funds – 2007 - 2016.... 147
Fund Balances - Governmental Funds - 2016.... 148

Revenue Capacity Information
Taxable Assessed Value and Estimated Actual Value of Property – By Type 149
Chart-Taxable Assessed Value and Estimated Actual Value of Property – By Type.... 150
Direct and Overlapping Property Tax Rates 151

Chart-Direct and Overlapping Property Tax Rates 152
Property Tax Levies and Collections 153
Principal Property Taxpayers ..... .154
Direct and Overlapping Sales and Use Tax Rates..... 155
Taxable Sales by Group 156
Number of Electric Customer Accounts 157
Electric Service Rates 158
Ten Largest Customers – Electric Service 159
Water Service Rates 160
Ten Largest Customers – Water Service..... 161
Sewer Service Rates..... 162

Debt Capacity Information
Ratios of Total Debt Outstanding - By Type..... 163
Direct and Overlapping Governmental Activities Debt 164
Legal Debt Margin 165
Ratio of General Bonded Debt 166
Pledge Revenue Coverage 167

Demographic and Economic Information
Demographic and Economic Statistics..... 168
Principal Employers 169

Operating Information
City Employees by Function/Program 170
Operating Statistics by Function/Program..... 171
Operating Statistics by Utility Service..... 172
Capital Asset Statistics by Function/Program 173

City of East Point

2777 East Point Street
East Point, GA 30344

The City of
East Point

MAYOR
JANNQUELL PETERS

COUNCIL MEMBERS

SHARON SHROPSHIRE
ALEXANDER GOTHARD

KAREN RENÉ
THOMAS CALLOWAY

NANETTE SAUCIER
MYRON B. COOK

DEANA HOLIDAY INGRAHAM
STEPHANIE GORDON

CITY MANAGER

FREDERICK GARDINER

January 30, 2017

City of East Point
Mayor and Council
2177 East Point Street
East Point, GA 30344

Dear Honorable Mayor, Honorable Members of the Governing Council and Citizens of East Point, Georgia:

RE: Comprehensive Annual Financial Report for Fiscal Year 2016

The Comprehensive Annual Financial Report of the City of East Point, Georgia, for the fiscal year ended June 30, 2016, is herein submitted as required by state government, statutorily require that all general-purpose local governments annually issue a financial report covering its financial position and activity, in conformance with generally accepted accounting principles (GAAP), and that this report be audited by an independent firm of certified public accountants.

The City is also required to submit an annual single audit in conformity with the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States and the U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Components of the single audit, including the schedule of financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report, if applicable.

The auditor's opinion intended to provide reasonable assurance that all financial statements will be free from material misstatement. To the best of management's knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of East Point. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, resides with the City.

The financial reporting entity for the City of East Point includes all funds of the primary government, the City of East Point, as well as all of its component units. Component units are separate entities for which the primary government is financially accountable and are included as part of the primary government's reporting. The East Point Building Authority is reported as a blended unit in the governmental funds of the primary government. Non-blended component units are reported in a separate column in the government-wide financial statements. To differentiate their financial position and results of operations from those of the primary government, the East Point Business and Industrial Development Authority and Keep East Point Beautiful are reported as discretely presented component units.

In addition to the Letter of Transmittal, a narrative in the form of Management's Discussion and Analysis (MD&A), is included and contains an introduction, overview, and analysis to accompany the basic financial statements. The Letter of Transmittal is a complement to the MD&A and should be read in conjunction with it. The MD&A follows the report of the independent auditor.

Annual Audit

State statutes require an annual audit be performed by independent certified public accountants. The firm of Banks, Finley, White & Co. was selected by the City to perform these auditing services. In addition to meeting requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1996, as amended, and the related Uniform Administrative Requirements Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the basic financial statements is included in the financial section of this report. The auditor's reports on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report and internal control report. The City does meet the requirements of a Single Audit.

Form of Government

The Charter of the City of East Point establishes a Council-Manager form of government. Under this form, legislative policymaking is vested in the elected governing council, consisting of a mayor and an eight member council. Four members of the eight members are elected from districts while four members are elected at large for four year terms. All members are elected on a non-partisan basis. The mayor is elected at large for a four-year term. The City Council establishes policy by passing ordinances and resolutions including adopting an annual budget as proposed by the City Manager. The Council appoints the City Manager, City Clerk and City Attorney. The Council also appoints both a Budget Committee and a Finance Committee. The City Manager serves as the Chief Executive Officer responsible for executing the policies of the governing council and for the supervision of the day-to-day operations of the City.

Profile of the City of East Point

Located southwest of Atlanta, the City is included in the Atlanta, Georgia Metropolitan area. East Point has immediate access to the Interstate system (I-75, I-85, I-285), heavy rail, MARTA (transit and bus routes) and is less than a 10-minute drive to Hartsfield-Jackson Atlanta International Airport. The City's population as of the 2010 Census was 33,712. There are 13,333 occupied housing units with an average household size of 2.50. The median house value as of 2012 (most current information) was $107,000 with a median household income of $38,759. Median gross rent as of 2012 was $857. East Point's unemployment is 12.8%. However, those numbers could improve as the City tackles some of the unmet demand in retail space. The City has a current unmet retail space demand of 197,456 square feet within a 2-mile Primary Market area. As of 2012 there were 1,020 businesses in the City with 15,635 employees. The hospitality industry is the largest employer (based on number employees) in the City.

With Fulton County being the largest county in the State of Georgia, the City of East Point is the largest city in South Fulton County. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City Council and Fulton County Board of Commission adopted the East Point Corridors Tax Allocation District in 2006 which includes Main Street, redevelopment nodes along Cleveland Avenue and redevelopment nodes along Washington Road.

While the City owns and operates four utility enterprises with revenues in excess of $74,000,000 (electricity, water and sanitary sewer, storm water and sanitation), the primary general governments revenue streams are property taxes and sales taxes. This is a good revenue mix as property taxes are classified as "inelastic" and sales taxes are classified as "elastic." Sales tax revenue is highly sensitive to fluctuations in the economy.

Budgetary Controls

The City adopts an annual budget as a basis for the budgetary accounting system designed to ensure compliance with legal provisions embodied in the annual appropriated budget. Monthly budgetary reporting is a significant part of budgetary controls as supported by a formal system of amendments and transfers. Activities of the General Fund, Enterprise Funds, and certain Special Revenue Funds are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Program. For additional oversight, the City established Budget and Finance Committees. The Committees are composed of three elected officials and one citizen representative. The citizen representative is approved by majority vote of Mayor and Council. The Budget Committee is charged with monitoring revenues and expenditures and recommending capital improvements. The Finance Committee is charged with reviewing proposed debt financing and participating in the selection of the outside auditing firm.

Internal Controls

Management is responsible for establishing and maintaining an internal control structure. This structure is designed to ensure that the assets of the City are protected from loss, theft or misuse. Management must ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use of disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgment by management.

As a recipient of federal, state, and county financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal assistance programs as mandated by the Single Audit Act. As a part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal financial assistance programs, as well as to determine adherence to applicable laws and regulations. The auditor's report is a separate document on compliance with federal programs and is not included in this report.

Awards

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its (CAFR) for the fiscal year ended June 30, 2015. In order to be awarded a certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Programs requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of the comprehensive annual financial report could not have been accomplished without the dedication of the finance department staff. I would like to express our appreciation to each member of the department who assisted and contributed to the preparation of this report. Due credit also should be given to our independent auditors, Banks, Finley, White & Co., the mayor, the city manager, and the governing council for their interest, and support in planning and

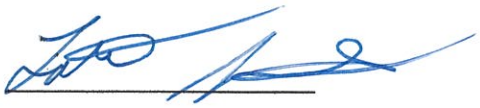
conducting the operations of the City of East Point in a responsible and progressive manner. Everyone has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

Frederick Gardiner
City Manager



Lolita Grant, CPA, CGMA
Finance Director



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of East Point

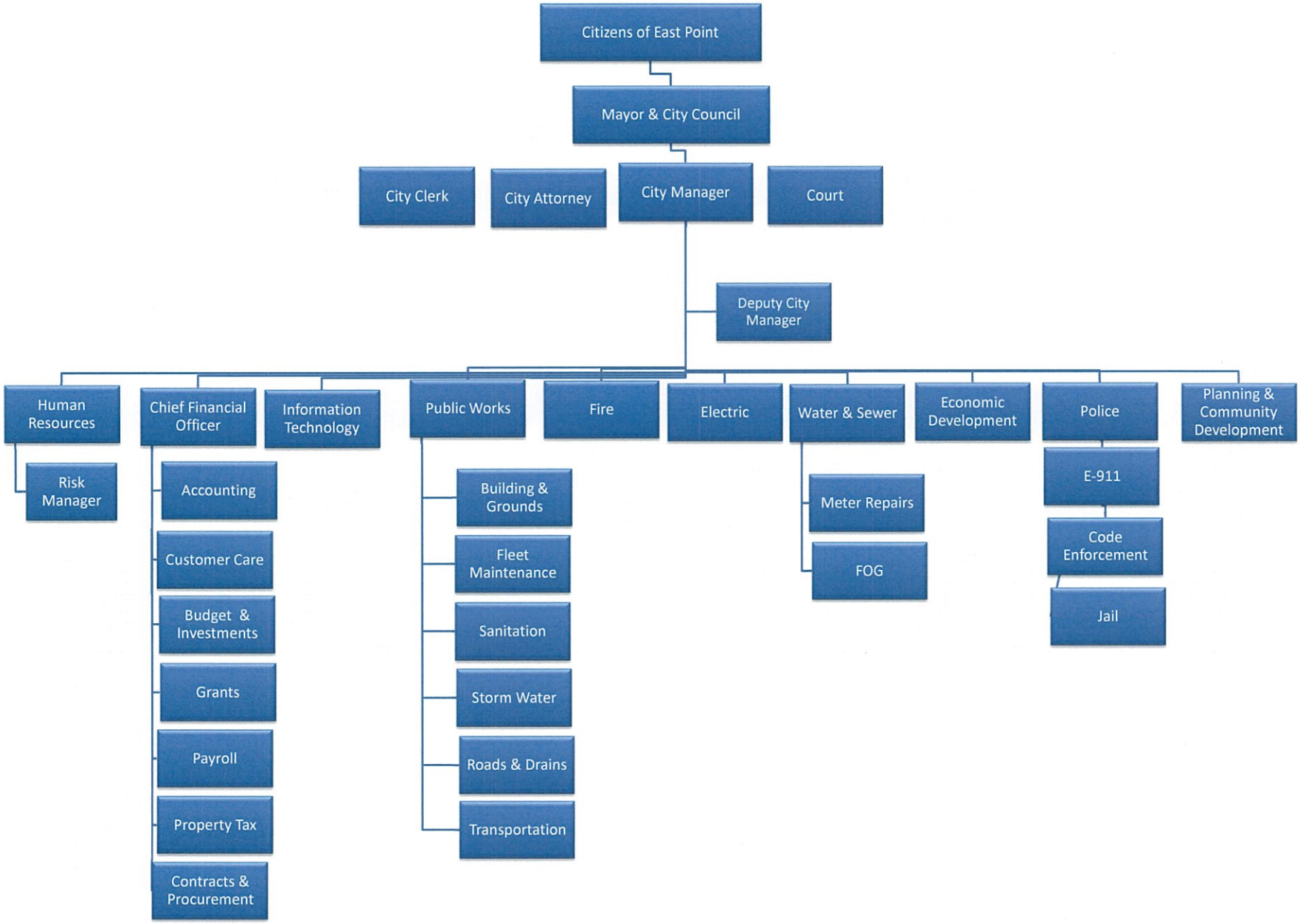
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

City of East Point FY16 Organizational Chart



Mayor and City Council



Mayor Jannquell Peters

WARD A



Sharon Shropshire



Alexander Gothard

WARD B



Karen René

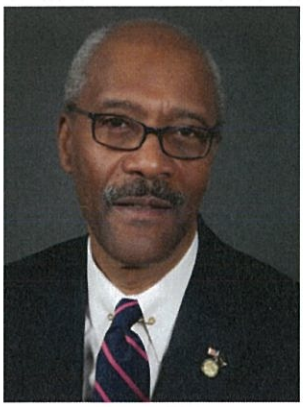


Thomas Calloway

WARD C



Nanette Saucier



Myron Cook

WARD D



Deana Holiday Ingraham



Stephanie Gordon

The city of
EAST POINT
Georgia

Listing of Principal Appointed Officials

Frederick Gardiner

City Manager

City Attorney ..... Brad Bowman

City Clerk ..... S. Diane White

Court Judge ..... Rashida Oliver

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

To The Honorable Mayor and Members of City Council,
of the City of East Point, Georgia:

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and aggregate remaining fund information of the City of East Point, Georgia (the "City"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the East Point Employees Retirement Pension Plan, blended component units of the City, which, in the aggregate, represent 100% of the assets and net position of the pension trust funds, within the fiduciary funds. Those financials were audited by other auditor whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for such pension trust funds, is based solely on the reports of other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and aggregate discretely presented component units and the aggregate remaining fund information of the City of East Point, Georgia, as of June 30, 2016 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3 through 13), Schedule of Budgeted and Actual Revenues and Expenditures of the General Operating Fund (pages 71 through 130), Pension System Supplementary Information (page 69), and Other Post-Employment Benefits Supplementary Information (page 70) be presented to supplement the basic financials statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of East Point's basic financial statements. The Individual Fund Statements and Schedules, and the Introductory Section and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basis financial statements.

The Individual Fund Statements and Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the Individual Fund Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and the Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2017, on our consideration of the City of East Point's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of East Point Georgia's internal control over financial reporting and compliance.

Banks, Finley, White & Co.

January 30, 2017

Page Intentionally Left Blank

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Comprehensive Annual Financial Report (CAFR) for City of East Point (the City), provides interested parties and the general public with a narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2016. Management prepared this discussion that should be read in conjunction with the basic financial statements, notes and supplementary information found in this report. This information taken collectively is designed to provide readers with an understanding of the City's finances.

FISCAL YEAR 2016 FINANCIAL HIGHLIGHTS

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $81,542,724 (total net position) as of June 30, 2016.
- Total net positions are comprised of the following:
  (1) Capital assets, net investments in capital assets, of $65,623.409 includes property and equipment, net of accumulated depreciation, and reduction for outstanding debt related to the purchase or construction of capital assets.
  (2) Restricted net position is $11,503,730; restrictions include debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position is $4,415,496.
- The City's governmental funds reported total ending fund balance of $22,184,637 at June 30, 2016. This compares to the prior year ending fund balance of $19,693,185 showing an increase of $2,491,452 during the current year. Unassigned fund balance for the General Fund was $9,523,551 at June 30, 2016, a $2,491,452 increase from the prior year amount at June 30, 2015.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $9,523,551 or 33.31% of total General Fund expenditures. An increase of approximately 73% when compared to the June 30, 2015.
- The after-effects of the economic downturn, while improving, continued to affect the City's 2016 revenue streams, particularly as it relates the assessment of property taxes.
- In the City's business-type activities revenues decreased by $1,239,086 or 1.72%. Expenses increased by $2,475,313 or 4.14%.
- Based on a constant revenue stream and significantly reduced expenditures, the City made significant improvements in its financial position for FY 2016.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The City's CAFR includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net position changed during the current fiscal year. All current year revenues and expenditures are included regardless of when received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, community development, public safety, public works, parks, recreation and culture, planning and community development and health and welfare. Business-type activities include the water and sewer system, the electric system, storm water, and solid waste activities.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The General Fund's budget to actual comparison statements are presented as basic financial statements on pages 16 – 20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City's proprietary funds are classified as four enterprise funds and a single internal service fund. The enterprise fund essentially encompass the same function reported as business-type activities in the government-wide statements. The internal service fund is reported as part of the business-type activities at the government-wide financial reporting level.

The basic proprietary fund financial statements are presented on pages 21 - 24 of this report.

Fiduciary funds (i.e., the agency funds) is reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund City programs. The City's pension plan (a pension trust fund) and collections of municipal court fees (an agency fund) are reported as fiduciary funds. The fiduciary fund financial statements are presented on pages 25 & 26 of this report. *Discretely presented component units* are reported on pages 27 and 28.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 29 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's Single Employer Pension Plan. The required supplementary information can be found on page 69 - 70 of this report.

Supplementary Information

As discussed, the City reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 72.

(This page continued on the subsequent page)

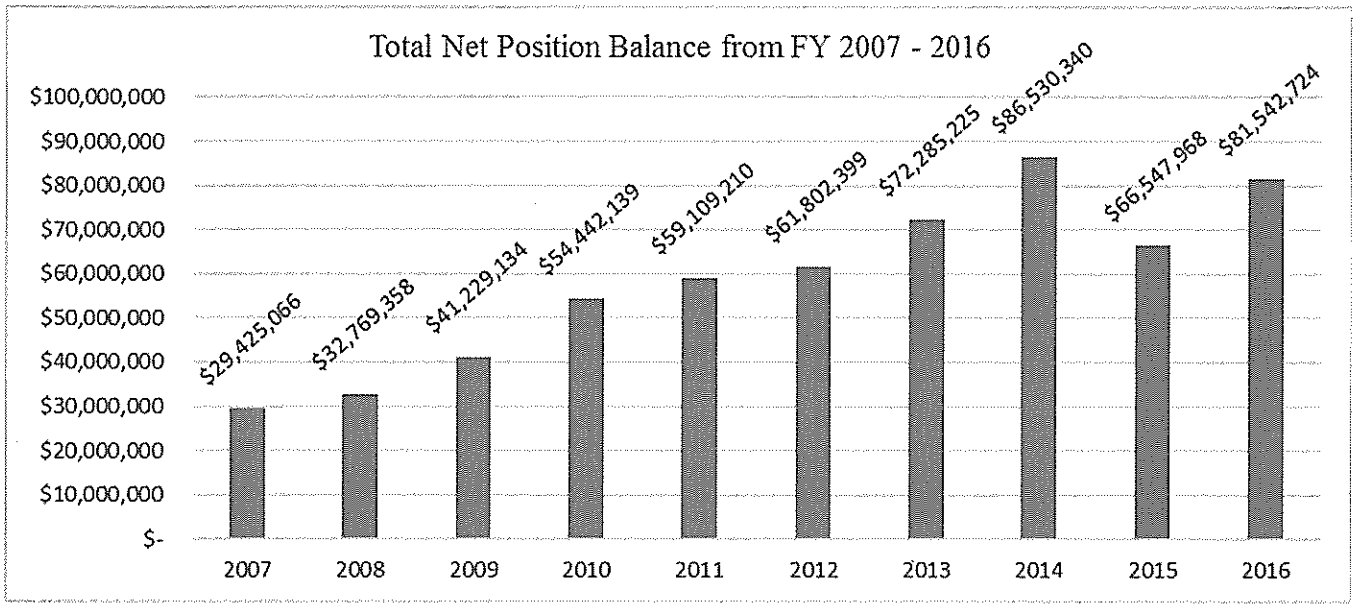
FINANCIAL ANALYSIS OF THE CITY

The City's net position at fiscal year-end are $81,542,724. The following table provides a summary of the City's net position:

	2016	2015	2016	2015	2016	2015
Assets:						
Current assets	$ 30,539,893	$ 26,422,419	$ 47,935,167	$ 44,384,054	$ 78,475,060	$ 70,806,473
Noncurrent assets						
Other		-	3,268,499	3,473,601	3,268,499	$ 3,473,601
Capital	58,974,715	57,650,318	76,747,259	72,158,703	135,721,974	$ 129,809,021
Deferred outflow of resources	4,092,618	302,796	2,459,733	1,360,715	6,552,351	$ 1,663,511
Total assets	93,607,226	84,375,533	130,410,658	121,377,072	224,017,884	$ 205,752,605
Liabilities:						
Current liabilities	6,799,747	5,859,002	21,593,159	17,495,838	28,392,906	$ 23,354,840
Long-term liabilities	49,220,141	49,269,764	63,702,258	66,459,007	112,922,399	$ 115,728,771
Deferred inflow of resources	839,337	-	320,517	-	1,159,854	$ -
Total liabilities	56,859,225	55,128,766	85,615,934	83,954,844	142,475,159	$ 139,083,610
Net Position:						
Net investment in capital assets	41,523,032	40,620,225	23,479,222	16,052,818	65,002,254	$ 56,673,043
Restricted	11,503,730	13,032,007	-	-	11,503,730	$ 13,032,007
Unrestricted	(16,278,761)	(24,407,457)	21,315,502	21,250,374	5,036,741	$ (3,157,083)
Total net position	$ 36,748,001	$ 29,244,775	$ 44,794,724	$ 37,303,192	$ 81,542,725	$ 66,547,967

(This page is continued on the subsequent page)

The following chart reports the City's total net position balances from fiscal year 2007 - 2016.



Current assets in both the governmental and in business-type activities increased in fiscal year June 30, 2016.

The City reported positive balances in net position for both governmental and business-type activities. During 2016, net position increased $7,503,226 for governmental activities and increased $7,491,532 for business-type activities. .

Capital assets represents approximately 63% of total assets for governmental activities. The City uses these capital assets to provide services to its citizens. Business-type capital assets make up approximately 59% of total assets. The City uses these capital assets to provide services to its customers. Combining governmental activities with business type activities, the City has invested approximately 61% of its total assets in capital assets, as presented in the government-wide statement of net position.

(This page is continued on the subsequent page)

The following table provides a summary of the City's changes in net position at June 30, 2016 and 2015:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program:						
Charges for services & fines	$ 4,967,102	$ 6,140,185	$ 70,628,846	$ 71,728,102	$ 75,595,948	$ 77,868,287
Operating grants	741,666	1,928,037	-	-	741,666	1,928,037
General:						
Property taxes	16,789,950	14,682,097	-	-	16,789,950	14,682,097
Sales taxes	10,132,583	10,008,143	-	-	10,132,583	10,008,143
Other taxes	8,242,388	7,275,595	-	-	8,242,388	7,275,595
Other	999,644	688,850	4,484,227	2,415,346	5,483,871	3,104,196
Total Revenues	$ 41,873,333	$ 40,722,907	$ 75,113,073	$ 74,143,448	$ 116,986,406	$ 114,866,355
Program Expenses:						
General government	5,661,332	4,577,840	-	-	5,661,332	4,577,840
Judicial	642,194	530,220	-	-	642,195	530,220
Public Safety	20,824,715	17,849,191	-	-	20,824,715	17,849,191
Public Works	2,170,325	1,505,937	-	-	2,170,325	1,505,937
Culture and Recreation	1,403,334	1,015,474	-	-	1,403,334	1,015,474
Planning & Community Development	4,911,453	1,623,198	-	-	4,911,453	1,623,198
Interest	1,198,363	1,303,842	-	-	1,198,363	1,303,842
Water & Sewer	-	-	17,082,327	17,563,567	17,082,327	17,563,567
Electrical System	-	-	43,945,708	41,581,900	43,945,708	41,581,900
Stormwater	-	-	770,814	770,808	770,814	770,808
Solid Waste Management	-	-	3,381,082	3,258,339	3,381,082	3,258,339
Total Expenses	$ 36,811,717	$ 28,405,702	$ 65,179,931	$ 63,174,614	$ 101,991,648	$ 91,580,316
Revenues over Expenses	5,061,617	12,317,205	9,933,141	10,969,165	14,994,758	23,286,370
Transfers in and (out)	2,441,609	17,511	(2,441,609)	(17,511)	-	-
Changes in Net Position	7,503,226	12,334,716	7,491,532	10,951,654	14,994,758	23,286,368
Prior Period Adjustments	-	(32,269,216)	-	(10,999,526)	-	
Net Position-Beginning of Year	29,244,775	49,179,275	37,303,192	37,351,064	66,547,967	86,530,339
Net Position-End of Year	$ 36,748,001	$ 29,244,775	$ 44,794,724	$ 37,303,192	$ 81,542,725	$ 109,816,707

Governmental Activity Revenues

The City is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 46% of the City's total governmental activities revenues as compared to 36.10% in fiscal year 2015; Sales and Use Taxes provided 28.02% of the City's total revenues compared to 24.6% in the fiscal year 2015.

Note that program revenues covered 15.51% of governmental operating cost as compared to 28.4% in fiscal year 2015. General revenues funded 98.24% of the governmental activities, primarily from property and sales taxes. As a result, the economy and the success of local businesses have a major impact on the City's revenue streams.

Governmental Activity Expenses

General Government expenditures increased approximately $8,406,013 from prior year, primarily due to increases in economic and community development, general administrative and public safety costs. The increases can be attributed to increase in public safety cost and capital purchases for roads, public safety equipment and other capital projects.

The following table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

	Governmental Activities					
	Total Cost of Service		Percentage	Net Cost of Service		Percentage
	2016	2015	Change	2016	2015	Change
General Government	$ 5,661,332	$ 4,577,840	23.7%	$ 3,247,829	$ 2,175,600	49.3%
Judicial	642,194	530,220	21.1%	(655,101)	(1,645,909)	-60.2%
Public Safety	20,824,715	17,849,191	16.7%	18,893,621	14,429,723	30.9%
Public Works	2,170,325	1,505,937	44.1%	2,170,117	1,494,040	45.3%
Culture and Recreation	1,368,394	1,015,474	34.8%	1,336,666	956,986	39.7%
Economic and Community Development	4,946,393	1,623,198	204.7%	4,911,453	1,623,198	202.6%
Interest and fiscal charges	1,198,363	1,303,842	-8.1%	1,198,363	1,303,842	-8.1%
Total	$ 36,811,715	$ 28,405,702	29.6%	$ 31,102,947	$ 20,337,480	52.9%

Business-Type Activities

Overall Analysis – Total operating revenues decreased by $1,099,256 or 1.53%. Operating expenses increased by $2,005,317 or 3.17%. In total, the operating income decreased by $3,714,399. The factors contributing to these results include:

Increase in demand of services, decreases in cost allocations, purchase and personnel services expenses.

After all cost allocations, the change in net position for each utility was as follows:

Water and Sewage			$ 2,802,338
Electrical System			$ 2,497,348
Storm Water			$ 1,503,752
Solid Waste			$ 688,094

The following includes an analysis of the fiscal year 2016 financial activities for each utility.

Water and Sewerage Fund – Operating revenue decreased by $657,983 and operating expenses increased by $25,997 from fiscal year 2015. In total, the change in net position is positive, $2,802,338. While overall the net positon increased, revenues decreased and operating cost increased. The primary cause of this of these changes were the increase in personnel and material and supplies. Personnel cost increased by 36% from the prior year. At year-end, net position totaled $15,939,840, a increase from the June 30, 2015.

Electric Fund – Operating revenue decreased by $1,016,010 and operating expenses increased $2,005,317. The decrease in revenue was the result of decrease in power consumption due to a large customer relocating. The wholesale cost of electricity, which rose approximately $2.6 million form fiscal year 2015 is a main factor of the increase in operational expenses. The fund also recognized $4.4 million of their bond reserve from MEAG compare to $2.2 million in the prior year. At year-end, the net position totaled $26,137,402 an increase of $2.4 million from June 30, 2015.

Storm Water Fund – The Stormwater fund earned its initial revenues from the enactment of Stormwater Ordinance 018-12 approved December, 2012. Storm Water revenues are collected by placing Storm Water Utility Fees on property tax bills. The City added new properties and re-evaluated other properties, which attributed to the increase of $401,340 in operating revenues. Operating expenses increased by $3,096. At year-end, net position totaled $2,938,612 up by $1,503,752 from the June 30, 2015 total of $1,434,860.

Solid Waste Fund – Operating revenue increased by $33,567 and operating expenses increased by $134,408. The two major cause of the rise in the current year operating expenses are increases in personal and supplies. At year-end, net position totaled $(221,130) a increase of $688,094 from the June 30, 2015.

FUND ANALYSIS

Governmental Funds

Governmental Funds are reported in the Fund Statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $22,184,637 compared to a balance of $19,693,185 at June 30, 2015. Of this year-end total, $9,523,551 is unassigned indicating availability for continuing City service delivery requirements.

Legally restricted fund balances include $11,503,730 set aside for debt service, capital projects and public safety purposes. The total Ending fund balances of governmental funds show an increase/decrease of $2,491,452 over fiscal year 2015.

Major Governmental Fund

General Fund - The General Fund is the City's only major governmental fund, the primary operating fund, and the largest source of day-to-day service delivery. The ending unassigned fund balance represents an equivalent of 33.31% of annual expenditures.

Total General fund Property and Local Option Sales taxes increased by $2,107,853 or 14.35% from the 2015. 2015 tax revenues were $26,367,894 compared to $23,678,993 for fiscal year 2015.

In fiscal year 2016, the General fund recognized $2,155,969 more in revenues than 2015 total revenues. The fiscal year 2016 General fund expenditures increased by $2,251,367 when compared to 2015 expenditures. The net change in fund balance was an increase of $4,019,729 from fiscal year 2015.

The most significant changes from fiscal year 2016 are described below.

- Public safety expenditures increased by $797,743 due to increased personnel, supply and vehicle purchased.
- General government cost increased $561,055 for personnel and purchase services. The City staff many key positions that had been vacant and reallocated resources for more efficient and efficient operations.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the City's enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original revenue budget for fiscal year 2016 was not amended. Total revenues were $31,773,234, $2,183,915 more than budgeted amounts. The major revenue streams in the original budget are property and sales taxes, these revenues were approximately $3,174,766 more than what was budgeted. Property values increased and the economy showed a slight improvement, thus property and sales taxes increased. Licenses and permits revenues also exceeded budgeted expectation by $187,693. In total, the City realized an approximate 1.13% of the projected revenue budget.

The actual expenditures were $31,901,695 or approximately 3.03% below the budget. The main factors include the following:

- Public Safety – Fire was $741,524 less than budget.
- Public works was $242,108 less than budgeted.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2016, was $$41,523,032 and $23,479,222 respectively. See Note 3-E for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

Capital Assets						
	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Non-depreciable assets:						
Land	4,884,157	$ 4,482,466	$ -	$ -	$ 4,884,157	$ 4,482,466
Construction in progress	470,755	470,755	303,006	2,005,076	$ 773,761	2,475,831
Total non-depreciable	5,354,912	4,953,221	303,006	2,005,076	5,657,918	6,958,297
Non-Current / Depreciable assets:						
Investments & Deferred Charges		-		-		-
Building and Improvements	19,045,337	18,683,417	140,382,226	138,843,337	159,427,563	157,526,754
Machinery, equipment, furniture and vehicles	38,556,185	36,310,788	21,848,227	16,788,301	60,404,412	53,099,089
Infrastructure	64,642,587	63,673,800	-	-		63,673,800
Total Net Depreciable Assets	127,599,021	$ 118,668,005	$ 162,230,453	$ 155,631,638	$ 289,829,474	274,299,643
Less accumulated depreciation	68,624,306	$ 65,970,908	$ 85,945,884	$ 85,220,427	$ 154,570,190	151,191,335
Book value - depreciable assets	58,974,715	52,697,097	$ 76,284,569	70,411,211	$ 135,259,284	123,108,308
Percentage depreciated	54%	56%	53%	55%	53%	55%

Long-term Debt

During fiscal year 2015, the City retired $1,485,382 or 6% of outstanding debt for governmental activities and $3,408,278 or 6% of outstanding debt for business-type activities.

The following table reports long-term debt balances at June 30, 2016 and 2015:

	Outstanding Borrowing					
	Governmental Activities		Business-type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Building Authority Bonds	$ 823,489	$ 892,840	$ 54,100,000	$ 59,544,547	$ 54,923,489	$ 60,437,387
Tax Allocation Bonds	13,925,000	15,440,000	-	-	13,925,000	$ 15,440,000
Fulton County	540,000	-	-		540,000	
Capital Leases	382,201	737,506	2,542,973	506,704	2,925,174	$ 1,244,210
Total	15,670,690	17,070,346	56,642,973	60,051,251	72,313,663	$ 77,121,597

The Tax Allocation Bonds will be paid off in period ending in 2026. The business-type activities Building Authority Bonds will be retired over a period ending in 2035.

See Note 3-H for additional information about the City's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE CITY

The City is included in the Atlanta, Georgia Metropolitan area, with close proximity to Hartsfield-Jackson International airport. The City has an estimated 2010 population per the Census of 33,712. In addition, the City has with 13,333 housing units with an average household size of 2.50. Median house value is $107,000 and median household income is $38,759. Unemployment is estimated at 8.8% and is declining.

The City of East Point is the third largest city in Fulton County, which is most urbanized county in the state of Georgia. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City has created the Corridors Tax Anticipation District to encourage improvements to downtown.

The primary revenue streams for the City are property and sales taxes. This is a good revenue mix as property taxes are as "inelastic" revenues, slow to adjust when there is a change in the economy. Sales taxes are "elastic", and adjust quickly to changes in the economy and is highly sensitive to fluctuations in the economy. The current uncertainty in the economy has definitely affected the City's 2016 revenue streams, and no-frills operational budget. Departments engaged in belt tightening measures and only funded critical capital projects. While we are seeing signs of a recovering economy; we are constantly monitoring our economic condition and positioning ourselves to make the necessary adjustments.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Finance Director, 2777 East Point Street, East Point, Georgia 30344.

City of East Point, Georgia
Statement of Net Position
June 30, 2016

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 8,154,273	$ 19,916,798	$ 28,071,071	$ 10,359
Restricted:				
Cash	11,761,642	20,154,809	31,916,451	-
Receivables:				
Accounts, net	1,623,954	8,350,661	9,974,615	-
Liens	-	1,069,086	1,069,086	-
Property taxes, net	3,570,211	-	3,570,211	-
Sales taxes	857,265	-	857,265	-
Intergovernmental	124,091	-	124,091	-
Component units	175,528	-	175,528	-
Internal balances	3,115,093	(3,115,093)	-	-
Inventory	1,095,168	1,413,696	2,508,864	-
Prepaid items	62,668	145,210	207,878	-
Total Current Assets	30,539,893	47,935,167	78,475,060	10,359
Non-current Assets				
Investments (Note 3A)	-	3,268,499	3,268,499	-
Prepaid items	-	159,684	159,684	52,687
Capital assets held for resale	-	-	-	573,244
Capital assets (Note 3E)				
Land	4,884,157	-	4,884,157	-
Construction in progress	470,755	303,006	773,761	-
Depreciable, net	53,619,803	76,284,569	129,904,372	-
Total Non-current Assets	58,974,715	80,015,758	138,990,473	625,931
Deferred Outflows of Resources				
Difference in pension investment earnings	4,092,618	1,551,040	5,643,658	
Deferred charges on bond refunding	-	908,693	908,693	-
Total Deferred Outflows of Resources	4,092,618	2,459,733	6,552,351	-
Total Assets and Deferred Outflows of Resources	93,607,226	130,410,658	224,017,884	636,291
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	2,117,384	10,016,934	12,134,318	-
Contracts retainage payable	-	-	-	-
Accrued expenses	1,957,314	1,201,124	3,158,438	-
Accrued interest payable	365,101	1,184,797	1,549,898	-
Intergovernmental payable	-	-	-	-
Deposits payable	154,611	-	154,611	-
Due to primary government	-	-	-	175,528
Tax anticipation notes payable	-	-	-	-
Unearned revenue	109,615	-	109,615	-
Capital lease obligation payable	154,222	731,581	885,803	-
Worker's compensation payable	130,000	-	130,000	-
Bonds payable	1,271,500	4,480,000	5,751,500	-
Compensated absences payable	210,000	424,260	634,260	-
Claims payable	-	467,000	467,000	-
Other liability -utility credits payable	120,000	-	120,000	
Customer deposits	-	3,087,463	3,087,463	49,458
Total Current Liabilities	6,589,747	21,593,159	28,182,906	224,986
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	1,444,357	-	1,444,357	-
Worker's compensation payable	92,060	-	92,060	-
Other post employment benefits payable	3,238,427	1,490,820	4,729,247	-
Net pension liability	28,749,336	9,850,182	38,599,518	
Capital lease obligation payable	227,977	1,813,841	2,041,818	-
Bonds payable	15,257,984	50,547,415	65,805,399	-
Other liability -utility credits payable	420,000	-	420,000	-
Total Long-Term Liabilities	49,430,141	63,702,258	113,132,399	-
Deferred Inflows of Resources	839,337	320,517	1,159,854	
Total Liabilities and Deferred Inflows of Resources	56,859,225	85,615,934	142,475,159	224,986
Net Position				
Net investment in capital assets (Note 3L)	42,144,277	23,479,222	65,623,499	-
Restricted for:				
Public safety	156,572	-	156,572	-
Debt service	5,467,394	-	5,467,394	-
Capital projects	3,526,704	-	3,526,704	-
Tourism	2,353,060		2,353,060	
Unrestricted	(16,900,006)	21,315,502	4,415,496	411,304
Total Net Position	$ 36,748,001	$ 44,794,724	$ 81,542,725	$ 411,304

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Activities
For the Year Ended June 30, 2016

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government							
Governmental Activities							
General government	$ 5,661,332	$ 2,413,503	$ -	$ (3,247,829)	$ -	$ (3,247,829)	$ -
Judicial	642,194	1,297,295	-	655,101	-	655,101	-
Public safety	20,824,715	1,189,428	741,666	(18,893,621)	-	(18,893,621)	-
Public works	2,170,325	208	-	(2,170,117)	-	(2,170,117)	-
Culture and recreation	1,403,334	66,668	-	(1,336,666)	-	(1,336,666)	-
Economic and community development	4,911,453	-	-	(4,911,453)	-	(4,911,453)	-
Interest and fiscal charges	1,198,363	-	-	(1,198,363)	-	(1,198,363)	-
Total Governmental Activities	36,811,715	4,967,102	741,666	(31,102,947)	-	(31,102,947)	-
Business-type Activities							
Water and Sewer	17,082,328	19,898,421	-	-	2,816,093	2,816,093	-
Electric System	43,945,706	44,386,682	-	-	440,976	440,976	-
Stormwater	770,815	2,274,567	-	-	1,503,752	1,503,752	
Sanitation	3,381,082	4,069,176	-	-	688,094	688,094	-
Total Business-type Activities	65,179,931	70,628,846	-	-	5,448,915	5,448,915	-
Total Primary Government	$ 101,991,646	$ 75,595,948	$ 741,666	(31,102,947)	5,448,916	(25,654,032)	-
Component Units							
East Point Business & Industrial Development Authority	33,796	-	1,800	-	-	-	(31,996)
Keep East Point Beautiful	85,426	-	85,108	-	-	-	(318)
Total - Component Units	$ 119,222	$ -	$ 86,908	-	-	-	(32,314)
		General Revenues					
		Property taxes levied for general government purposes		12,864,010	-	12,864,010	-
		Property taxes levied for debt service		3,925,940	-	3,925,940	-
		Local option sales taxes		10,132,583	-	10,132,583	-
		Franchise taxes		1,353,150	-	1,353,150	-
		Insurance premium taxes		1,942,500	-	1,942,500	-
		Alcholic beverage taxes		707,253	-	707,253	-
		Hotel/motel taxes		4,239,485	-	4,239,485	-
		Unrestricted investment earnings		982	51,803	52,785	-
		Miscellaneous		998,662	4,432,424	5,431,086	-
		Total General Revenues		36,164,565	4,484,227	40,648,792	-
		Transfers in (out)		2,441,609	(2,441,609)	-	-
		Total General Revenues and Transfers		38,606,174	2,042,618	40,648,792	-
		Change in Net Position		7,503,227	7,491,534	14,994,760	(32,314)
		Prior Period Adjustment		-	-	-	-
		Net Position, Beginning of Year		29,244,774	37,303,191	66,547,965	443,618
		Net Position, End of Year		$36,748,001	$44,794,724	$81,542,725	$411,304

See accompanying notes to the basic financial statements

City of East Point, Georgia
Balance Sheet
Governmental Funds
June 30, 2016

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	$ 8,154,273	$ -	$ 8,154,273
Restricted cash	-	11,761,642	11,761,642
Receivables:			
Accounts, net	873,025	603,105	1,476,130
Property taxes, net	3,531,775	38,436	3,570,211
Sales taxes	857,265	-	857,265
Intergovernmental	-	124,091	124,091
Component units	175,528	-	175,528
Interfund	2,939,828	3,170,843	6,110,671
Inventory	1,095,168	-	1,095,168
Prepaid items	62,188	480	62,668
Total Assets	$ 17,689,050	$ 15,698,597	$ 33,387,647
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 644,150	$ 1,473,229	$ 2,117,379
Accrued expenditures payable	1,929,477	27,837	1,957,314
Interfund payable	458,634	2,389,120	2,847,754
Deposits payable	154,611	-	154,611
Unearned revenue	-	85,507	85,507
Total Liabilities	3,186,872	3,975,693	7,162,565
Deferred Inflows of Resources	3,821,271	219,174	4,040,445
Total Liabilities and Deferred Inflows of Resources	7,008,143	4,194,867	11,203,010
Fund Balances			
Nonspendable	1,157,356	-	1,157,356
Restricted	-	11,503,730	11,503,730
Unassigned	9,523,551	-	9,523,551
Total Fund Balances	10,680,907	11,503,730	22,184,637
Total Liabilities, Deferred Inflows of Resources and Fund balances	$ 17,689,050	$ 15,698,597	$ 33,387,647

See accompanying notes to the basic financial statements

City of East Point, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
June 30, 2016

Total Governmental Fund Balances			$ 22,184,637
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$ 127,599,023		
Less accumulated depreciation	(68,624,307)		58,974,717
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Property taxes			4,016,337
Deferred outflows results from pension plan			4,092,618
Deferred inflows results from pension plan			(839,337)
Accrued interest not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.			(365,101)
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.			
Bonds payable	$ (16,529,484)		
Capital leases payable	(382,199)		
Workers' compensation payable	(222,065)		
Other post employment benefits payable	(3,238,428)		
Compensated absences payable	(1,654,357)		
Other liability-utility credits	(540,000)		
Pension liability	(28,749,336)		(51,315,869)
Net Position of Governmental Activities			$ 36,748,001

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Taxes	$ 26,367,894	$ 8,165,425	34,533,319
Intergovernmental	-	741,666	741,666
Licenses and permits	2,364,787	-	2,364,787
Charges for services	716,650	301,191	1,017,841
Fines and forfeitures	1,297,295	287,179	1,584,474
Investment earnings	-	982	982
Miscellaneous	970,716	-	970,716
Total Revenues	31,717,342	9,496,443	41,213,785
Expenditures			
Current:			
General government	4,407,974	1,601,766	6,009,740
Judicial	739,992	-	739,992
Public safety	19,483,317	3,188,489	22,671,806
Public works	1,370,978	-	1,370,978
Culture and recreation	1,093,715	193,065	1,286,780
Economic and community development	1,498,195	3,620,032	5,118,227
Capital Outlay	-	2,890,261	2,890,261
Debt Service:			
Principal retirement	-	1,353,038	1,353,038
Interest and fiscal charges	-	1,370,104	1,370,104
Total Expenditures	28,594,171	14,216,755	42,810,926
(Deficiency) of Revenues (Under) Expenditures	3,123,171	(4,720,312)	(1,597,141)
Other Financing Sources (Uses)			
Inception of capital lease	-	-	-
Transfers in	1,534,162	3,874,240	5,408,402
Transfers out	(665,550)	(2,301,243)	(2,966,793)
Proceeds from bond refunded	-	14,505,995	14,505,995
Proceeds from bond issuance	-	1,200,000	1,200,000
Principal bond refunded	-	-	-
Amount paid to paying agent on refunded bond	-	(14,086,962)	(14,086,962)
Total Other Financing Sources (Uses)	868,612	3,192,030	4,060,642
Net Change in Fund Balances	3,991,783	(1,528,282)	2,463,501
Fund Balances, Beginning of Year,	6,661,178	13,032,012	19,693,190
Fund Balances, End of Year	$ 10,652,961	$ 11,503,730	$ 22,156,691

See accompanying notes to the basic financial statements

City of East Point, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended June 30, 2016

Net Changes In Fund Balances - Total Governmental Funds			$ 2,463,501
Amounts reported for governmental activities in the statement of activities are diffrenent because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,653,399)	
	Capital outlay	3,437,796	784,397
The increase in other post employment benefits obligation are reported on the government-wide statement of activities but not at the governmental fund's operating statement.			
	Balance @ 6/30/2016	$ (3,238,427)	
	Balance @ 6/30/2015	2,351,808	(886,619)
Property taxes reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Deferred @ 6/30/2016	$ 4,016,337	
	Deferred @ 6/30/2015	(3,384,735)	631,602
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			15,509,350
Pension related items reported in the statement of activities that do not require the use of current financial resources in the governmental funds			3,304,890
Accured interest payable and expenses recorded in the government wide but not due to be recorded at fund level			171,741
	Liability @ 6/30/2016	(365,101)	
	Liability @ 6/30/2015	536,842	
Proceeds from long term debt is a source of funds in the governmental funds but increces long term liabilites in the statement of net position			(15,705,095)
Workers compenation payable reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 6/30/2016	$ (222,060)	
	Liability @ 6/30/2015	1,223,013	1,000,953
Pension liabilities reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 6/30/2016	$ (28,749,336)	
	Liability @ 6/30/2015	28,934,286	184,950
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Liability @ 6/30/2016	$ (1,654,357)	
	Liability @ 6/30/2015	1,669,968	15,611
Change In Net Position of Governmental Activities			$ 7,475,281

See accompanying notes to the basic financial statements

City of East Point, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues				
Taxes	$ 22,869,225	$ 22,869,225	$ 26,367,894	$ 3,498,669
Licenses and permits	2,177,094	2,177,094	2,364,787	187,693
Charges for services	678,935	676,810	716,650	39,840
Fines and forfeitures	1,653,500	1,653,500	1,297,295	(356,205)
Investment earnings	-	-	-	-
Miscellaneous	677,795	677,795	998,662	320,867
Total Revenues	28,056,549	28,054,424	31,745,288	3,690,864
Expenditures				
Current:				
General government				
City Council	752,616	750,916	572,207	178,709
Executive	1,789,134	1,789,134	1,722,313	66,821
Administrative	5,796,491	5,832,491	5,420,978	411,513
Less Cost Allocations to Utilities	-	-	(3,307,524)	3,307,524
Judicial	688,604	688,604	739,992	(51,388)
Public safety				
Police and code enforcement	12,942,962	12,942,962	13,430,053	(487,091)
Fire	6,794,788	6,794,788	6,053,264	741,524
Public works	1,588,128	1,552,129	1,370,978	181,151
Culture and recreation	943,555	1,033,684	1,093,715	(60,031)
Economic and community development				
Community services	1,047,322	1,009,336	1,041,247	(31,911)
Economic development	557,034	504,891	456,948	47,943
Debt Service:				
Total Expenditures	32,900,634	32,898,935	28,594,171	4,304,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,844,085)	(4,844,511)	3,151,117	7,995,628
Other Financing Sources (Uses)				
Transfer in	-	1,050,000	1,534,162	484,162
Transfer out	-	-	(665,550)	(665,550)
Total Other Financing Sources (Uses)	-	1,050,000	868,612	(181,388)
Net Change in Fund Balances	$ (4,844,085)	$ (3,794,511)	4,019,729	$ 7,814,240
Fund Balances Beginning of Year			6,661,178	
Fund Balances End of Year			$ 10,680,907	

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Assets and Deferred Outflows of Resources					
Current Assets					
Cash and cash equivalents	$ 8,430,864	$ 7,665,361	$ 3,123,405	$ 19,219,630	$ 697,168
Restricted assets					
Cash and cash equivalents	50,390	20,104,419	-	20,154,809	-
Receivables					
Accounts	1,660,142	3,643,219	1,066,077	6,369,438	-
Accrued revenue	659,007	1,207,771	114,445	1,981,223	-
Liens	1,069,086	-	-	1,069,086	-
Interfund	458,417	541,759	192,252	1,192,428	-
Inventory	123,534	1,277,686	-	1,401,220	12,476
Prepaid items	36,288	36,346	72,576	145,210	-
Total Current Assets	12,487,728	34,476,561	4,568,755	51,533,044	709,644
Noncurrent Assets					
Investments	3,268,499	-	-	3,268,499	-
Prepaid items	159,684	-	-	159,684	-
Capital assets					
Nondepreciable:					
Construction in progress	303,006	-	-	303,006	-
Depreciable, net	66,740,726	5,684,089	3,648,990	76,073,805	210,764
Total Noncurrent Assets	70,471,915	5,684,089	3,648,990	79,804,994	210,764
Total Assets	82,959,643	40,160,650	8,217,745	131,338,038	920,408
Deferred Outflows of Resources					
Difference in pension investment earnings	689,405	558,308	303,327	1,551,040	
Deferred charges on bond refunding	908,693	-	-	908,693	-
Total Deferred Outflows of Resources	1,598,098	558,308	303,327	2,459,733	-
Total Assets and Deferred Outflows of Resources	84,557,741	40,718,958	8,521,072	133,797,771	920,408
Liabilities and Deferred Inflows of Resources					
Current Liabilities					
Accounts payable	5,554,739	3,702,941	213,416	9,471,096	545,837
Contracts retainage payable	-	-	-	-	-
Accrued expenses	814,278	211,548	61,098	1,086,924	114,200
Accrued interest payable	1,184,797	-	-	1,184,797	-
Interfund payable	53,619	2,880,462	1,113,069	4,047,150	260,371
Compensated absences payable	183,432	158,603	82,225	424,260	-
Revenue bonds payable	4,480,000	-	-	4,480,000	-
Capital leases payable	76,349	210,069	445,164	731,582	-
Claims payable	-	-	467,000	467,000	-
Total Current Liabilities	12,347,214	7,163,623	2,381,972	21,892,809	920,408
Deferred Inflows of Resources	142,482	115,748	62,287	320,517	
Current Liabilities Payable From Restricted Assets					
Accrued interest payable					
Customer deposits	489,868	2,597,595	-	3,087,463	-
Total Current Liabilities Payable From Restricted Assets	489,868	2,597,595	-	3,087,463	-
Total Current Liabilities	12,979,564	9,876,966	2,444,259	25,300,789	920,408
Long-Term Liabilities (net of current portion)					
Other post employment benefits payable	510,013	640,588	340,219	1,490,820	-
Net pension liability	4,369,965	3,383,716	2,096,501	9,850,182	
Capital leases payable	210,944	680,286	922,611	1,813,841	-
Revenue bonds payable	50,547,415	-	-	50,547,415	-
Total Long-Term Liabilities	55,638,337	4,704,590	3,359,331	63,702,258	-
Total Liabilities and Deferred Inflows of Resources	68,475,419	14,465,808	5,741,303	88,682,530	920,408
Net Position					
Net investment in capital assets	16,193,509	4,793,734	2,281,215	23,268,458	210,764
Unrestricted	(253,669)	21,343,668	436,267	21,526,266	(210,764)
Total Net Position	$ 15,939,840	$ 26,137,402	$ 2,717,482	$ 44,794,724	$ -

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2016

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Operating Revenues					
Charges for services, net	$ 19,898,421	$ 44,386,682	$ 6,343,743	$ 70,628,846	$ 3,288,828
Miscellaneous	-	25,272	-	25,272	-
Total Operating Revenues	19,898,421	44,411,954	6,343,743	70,654,118	3,288,828
Operating Expenses					
Personal services	5,054,359	3,084,804	1,652,658	9,791,821	848,285
Purchased services	2,593,477	1,842,420	1,838,392	6,274,289	1,846,194
Cost allocations	1,025,448	1,777,097	362,736	3,165,281	-
Materials and supplies	877,096	914,686	186,281	1,978,063	570,552
Wholesale electric	-	36,190,814	-	36,190,814	-
Sanitary sewers	4,528,265	-	-	4,528,265	-
Depreciation	124,516	135,885	93,673	354,074	23,797
Total Operating Expenses	14,203,161	43,945,706	4,133,740	62,282,607	3,288,828
Operating Income (Loss)	5,695,260	466,248	2,210,003	8,371,511	-
Non-Operating Revenues (Expenses)					
Proceeds from the liquidation of bond reserve	-	4,407,152	-	4,407,152	-
Amortization of bond issuance costs	(45,745)	-	-	(45,745)	-
Interest expense	(2,833,422)	-	(18,157)	(2,851,579)	-
Investment earnings	(13,755)	65,557	-	51,803	-
Total Non-Operating Revenues (Expenses)	(2,892,922)	4,472,709	(18,157)	1,561,631	-
Income (Loss) Before and Transfers In (Out)	2,802,338	4,938,957	2,191,846	9,933,142	-
Transfers Out	-	(2,441,609)	-	(2,441,609)	-
Change in Net Position	2,802,338	2,497,348	2,191,846	7,491,533	-
Net Position, Beginning of Year	13,137,502	23,640,054	525,636	37,303,191	-
Net Position, End of Year	$ 15,939,840	$ 26,137,402	$ 2,717,482	$ 44,794,724	$ -

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2016

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Cash Flows from Operating Activities					
Cash received from customers	$ 19,704,588	$ 44,832,412	$ 5,825,540	$ 70,362,540	$ -
Cash payments for personal services	(5,267,503)	(5,314,793)	(1,839,201)	(12,421,497)	(881,756)
Cash payments for goods and services	(7,033,943)	(38,041,751)	(2,779,936)	(47,855,630)	(2,205,207)
Cash payments for interfund services used	-	-	-	-	3,288,828
Net Cash Provided by (Used in) Operating Activities	7,403,142	1,475,868	1,206,403	10,085,413	201,865
Cash Flows from Noncapital Financing Activities					
Increase (decrease) in interfund loan payable	13,993	2,493,099	(14,725)	2,492,367	-
Decrease (increase) in interfund receivable	10,863	(64,232)	15,031	(38,338)	-
Transfers in (out)	-	(2,441,609)	-	(2,441,609)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	24,856	(12,742)	306	12,420	-
Cash Flows from Capital and Related Financing Activities					
Proceeds from liquidation of bond reserve	-	4,407,152	-	4,407,152	-
Principal paid on revenue bonds	(4,310,000)	-	-	(4,310,000)	-
Interest paid on revenue bonds	(2,783,733)	-	-	(2,783,733)	-
Proceeds from assumption of capital leases	287,293	-	1,214,735	1,502,028	
Principal paid on notes and leases	-	890,355	(356,112)	534,243	-
Interest paid on notes and leases	-	-	(18,157)	(18,157)	-
Payments for capital acquisitions	(1,739,783)	(1,586,401)	(1,480,546)	(4,806,730)	-
Retainage payable	(1,460)	-	-	(1,460)	
Accrued interest payable	-	-	-	-	
Net Cash (Used in) Capital and Related Financing Activities	(8,547,683)	3,711,106	(640,080)	(5,476,657)	-
Cash Flows from Investing Activities					
Sale of investments	(328)	-	-	(328)	-
Investment earnings	(13,755)	65,557	-	51,802	-
Investment earnings-pension	-	-	-	-	
Net Cash Provided by (Used in) Investing Activities	(14,083)	65,557	-	51,474	-
Net Increase (Decrease) in Cash and Cash Equivalents	(1,133,768)	5,239,789	566,629	4,672,650	201,865
Cash and Cash Equivalents, Beginning of Year	9,615,022	22,529,991	2,556,776	34,701,789	495,303
Cash and Cash Equivalents, End of Year	$ 8,481,254	$ 27,769,780	$ 3,123,405	$ 39,374,439	$ 697,168
Cash and Cash Equivalents	$ 8,430,864	$ 7,665,361	$ 3,123,405	$ 19,219,630	$ 697,168
Restricted Cash	50,390	20,104,419	-	20,154,809	-
Total	$ 8,481,254	$ 27,769,780	$ 3,123,405	$ 39,374,439	$ 697,168

(continued)

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2016

(continued)

	Business-type Activities - Enterprise Funds				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income	$ 5,695,260	$ 466,248	$ 2,210,003	$ 8,371,511	$ -
Adjustments					
Depreciation	124,516	135,885	93,673	354,074	23,797
(Increase) Decrease in Assets					
Accounts receivable and accrued revenues	(531,964)	(106,351)	(518,203)	(1,156,518)	-
Inventory	(75,192)	78,710	20,132	23,650	16,402
Prepaid items	(1,529)	(1,587)	(3,058)	(6,174)	
Increase (Decrease) in Liabilities			-		
Accounts payable and accrued liabilities	2,067,065	725,636	(409,601)	2,383,100	195,137
Accrued expenses	162,112	-	(13,625)	148,487	(33,471)
Deposits payable	-	526,807	-	526,807	-
Compensated absences	789	(35,308)	(3,566)	(38,085)	
Other post employment benefits	156,214	118,216	63,330	337,760	-
Customer deposit	338,130	-	-	338,130	
Net pension liability	(532,259)	(432,388)	(232,682)	(1,197,329)	-
Net Cash Provided by (Used in) Operating Activities	$ 7,403,142	$ 1,475,868	$ 1,206,403	$ 10,085,413	$ 201,865

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2016 and December 31, 2015

	December 31 , 2015	June 30, 2016
	Pension Trust	**Agency**
Assets		
Cash and cash equivalents	$ 2,230,025	$ 1,116,632
Receivables:		-
Amount due from brokers for securities sold	27,677	-
Accrued interest and dividends receivable	247,614	-
Other receivable	6,117	-
Total receivables	281,408	459,364
		-
Investments:		-
U.S. government obligations	7,342,481	-
Coporate bonds	23,227,465	-
Convertible coporate bonds	-	-
Common stock	36,346,674	-
Convertible preferred stock	3,646,253	-
Foreign stock	1,232,943	-
Total Investments	78,287,951	76,414,511
Prepaid insurance	16,705	
Total Assets	80,816,089	77,990,507
Libilities		
Accounts payable	150,446	
Amounts due to brokers for security purchased	95,902	
Deposits	-	1,116,632
Total libilities	246,348	$ 1,116,632
Net Position restricted for Pension Benefits	$ 80,569,741	

See accompanying notes to the basic financial statements

City of East Point, Georgia
Statement of Changes in Fiduciary Net Position
Pension Trust Fund
For the Year Ended December 31, 2014

Additions		
Contributions:		
Employer	$	9,504,258
Employee		1,126,534
Total contributions		10,630,792
Investment earnings:		
Net appreciation in fair value of investments		(1,962,690)
Interest and dividents		1,872,264
		(90,426)
Less investment expenses		381,569
Net investment income		(471,995)
Other income		262
Total additions		10,159,059
Deductions		
Benefits paid, including refunds of employee contributions		8,332,803
Aministrative expenses		257,171
Total Deductions		8,589,974
Net increase		1,569,085
Net Position, restricted for pension benefits, beginning of Year		79,000,656
End of Year	$	80,569,741

See accompanying notes to the basic financial statements

City of East Point, Georgia
Combining Statement of Net Position
Component Units
June 30, 2016

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Assets			
Current:			
Cash and cash equivalents	$ 9,186	$ 1,173	$ 10,359
Non-current Assets			
Prepaid items	52,500	187	52,687
Capital assets for resale	573,244	-	573,244
Total Assets	634,930	1,360	636,290
Liabilities			
Current Liabilities:			
Due to primary government	175,528	-	175,528
Customer deposits	49,458	-	49,458
Total Liabilities	224,986	-	224,986
Net Position			
Unrestricted	409,944	1,360	411,304
Total Net Position	$ 409,944	$ 1,360	$ 411,304

See accompanying notes to the basic financial statements

City of East Point, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2016

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Expenses			
Economic development	$ 33,796	$ 85,426	$ 119,222
Intergovernmental Revenues			
Investment earnings	-	-	-
Intergovermental	1,800	85,108	86,908
Total General Revenues	1,800	85,108	86,908
Change in Net Position	(31,996)	(318)	(32,314)
Prior Period Adjustment		-	-
Net Position, Beginning of Year	441,940	1,678	443,618
Net Position, End of Year	$ 409,944	$ 1,360	$ 411,304

See accompanying notes to the basic financial statements

Index

Summary of Significant Accounting Policies 1
Reporting Entity 1-A

Basis of Presentation 1-B
Measurement Focus 1-C
Basis of Accounting 1-D
Assets, Liabilities and Fund Equity 1-E
Cash, Cash Equivalents and Investments 1-E-1
Receivables 1-E-2
Interfund Balances 1-E-3
Consumable Inventories 1-E-4
Prepaid Items 1-E-5
Restricted Assets 1-E-6
Capital Assets 1-E-7
Compensated Absences 1-E-8
Workers' Compensation 1-E-9
Accrued Liabilities and Long-term Obligations 1-E-10
Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses 1-E-11
Fund Equity 1-E-12
Operating Revenues and Expenses 1-E-13
Contributions of Capital 1-E-14
Interfund Activity 1-E-15
Estimates 1-E-16
Pensions 1-E-17
Comparative Data/Reclassifications 1-E-18

Stewardship, Compliance and Accountability 2
Budgetary Information 2-A
Excess of expenditures and Other Financing Uses over Appropriations 2-B
Encumbrances 2-C

Detailed Notes on All Funds 3
Deposits and Investments 3-A
Receivables 3-B
Property Taxes 3-C
Deferred Outflows/Inflows of Resources 3-D
Capital Assets 3-E
Interfund Balances and Transfers 3-F
Long-Term Debt 3-G
Pension Plan 3-I
Other Post-Employment Benefits 3-J
Fund Equity 3-K

Other Notes 4
Risk Management 4-A
Commitments 4-B
Contingent Liabilities 4-C
Joint Venture 4-D

Contingent Liabilities 4-C
Joint Venture 4-D
Related Organization 4-E
Hotel/Motel Lodging Tax 4-F
Subsequent Events 4-G

The City of East Point, Georgia (the "City") was incorporated on August 10, 1887 under the provisions of Georgia Law 133, as amended. The City operates under a Council-Manager form of government and provides the following services: general government, judicial, public safety, public works, culture and recreation, economic and community development, water and sewer, electricity, storm water and solid waste disposal.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this entity includes component units as described below.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The City's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the City throughout the year. It is included at both the government-wide and fund financial reporting levels.

Discretely presented component units are reported only at the government-wide financial reporting level. The component unit columns included on the government-wide financial statements identify the financial data of the City's discretely presented component units. They are reported separately to emphasize that they are legally separate from the City.

A brief description of the blended component units are as follow:

East Point Building Authority (The Authority) - The Authority was established to acquire, construct and equip capital projects for the City. The Mayor and City Council appoint members of the Authority. The City has lease agreements that require it makes lease payments to the Authority in amounts equivalent to the principal and interest on the Authority's outstanding debt. Capital assets owned by the Authority are included in capital assets; related debt and debt service are included in long-term debt in the government-wide financial statements and in the debt service fund. Assets owned by the Authority and leased for use by enterprise funds are included in the enterprise funds, along with the related capital debt. The Authority does not issue separate financial statements.

City of East Point Retirement Plan (the Plan) Pension Trust Fund. The City provides pension benefits to its employees through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. Separate audited financial statement for the Plan may be obtained by writing to the City's Clerk office at 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344.

Note 1 - Summary of Significant Accounting Policies (Continued)

The following component units are discretely presented in the reporting entity:

East Point Business and Industrial Development Authority (EPBIDA) and the Downtown Development Authority of East Point (DDAEP) - The EPBIDA and the DDAEP were established to assist in the promotion, rejuvenation and commercial development of the City. The board members of the Authorities are appointed by the City Council. The Authorities receive a substantial portion of their operating revenues and all of their office facilities from the City. While these entities are legally established as two separate authorities, they are operated and reported on as one entity. The EPBIDA and the DDAEP do not issue separate financial statements.

Keep East Point Beautiful - Keep East Point Beautiful (KEPB), formally known as East Point Clean Community System, was established to promote public interest in the general improvement of the environment of the City of East Point. It receives substantially all of its operating revenues from the City. The directors of the System are appointed by the City Council. The KEPB does not issue separate financial statements.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position, a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The operating activity of the internal service funds is eliminated to avoid duplicating revenues and expenses.

The statement of net position presents the financial position of the governmental and business-type activities of the City and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities, for each identifiable activity of the business-type activities of the City and for each major component unit. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses.

For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Georgia.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The following are the City's major enterprise funds.

Water and Sewer Fund – This fund provides water and sewer services to City residents.

Electric Fund – This fund provides electrical services to City residents.

Proprietary Funds- Non Major Funds:

Solid Waste Fund – This fund provides sanitation services to City residents.

Storm Water Fund – This fund provides storm water services to City residents.

Internal Service Fund – The internal service fund accounts for the operation and administration activity of the motor transport and IT programs of the City.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The City's fiduciary funds include pension trust funds *and an agency fund. The pension trust fund provides pensions to City employees and City elected officials.* The agency fund collects municipal court fines and forwards them to the general fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

Note 1 Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and pension trust funds are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales tax, property taxes, grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied, (Note 3-B). Revenue from grants and donations is recognized in the calendar year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days subsequent to year end) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Note 1 - Summary of Significant Accounting Policies (Continued)

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Deferred Inflows of Financial Resources - The government fund financial statements, revenues are deferred in flows for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances)
- Property taxes receivable not collected within 60 days of year-end.

Deferred Outflows of Financial Resources – The government fund financial statements, assets are deferred out flows for:

- Prepaid items paid before services are rendered or the City becomes obligated.
- Investments earnings that will be used to paid future liabilities.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred, if measurable. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

Cash and Cash Equivalents - Cash and cash equivalents include amounts in demand and time deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Cash and cash equivalents are reported on balance sheets, statements of net position and in cash flow statements.

Cash balances of most City funds are pooled and invested. Interest earned from investments purchased with pooled cash is allocated to each fund based on the fund's average equity balance in the pooled fund.

Investments - The City is authorized by the City charter and Georgia statutes to invest in:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government Agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Assets of the City's pension plans are invested in accordance with Georgia statutes. These statutes authorize the City to invest these assets in:

- Obligations of the United States Treasury or its agencies and instrumentalities,
- Bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions,
- Certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations,
- Common stocks,
- Money market instruments, and
- Corporate bonds and debentures, which are not in default as to principal and interest.

Investments of the City are stated at fair value based upon quoted market prices.

Note 1 - Summary of Significant Accounting Policies (Continued)

For the City's pension plan, securities traded on the national securities markets are valued at the last reported sales price on the last business day of the fiscal year. Investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at fair value determined by the trustee on the last reported bid and asked prices. Short term investments, corporate bonds, U.S. Government agency obligations and corporate stock are reported at fair value as of December 31, 2015 and 2014.

1-E-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectables, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at a moving average cost basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds and proprietary funds are stated a moving average cost basis. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the year ending June 30, 2016, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is stated as non-expendable, as this amount is not available for general appropriation.

1-E-6. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Restricted assets in the governmental funds relate to specific programs for which cash is restricted for use by the donor or the nature of the program, debt service payments and for capital projects.

1-E-7. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds or contributions. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary fund's statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of $5,000. The City's infrastructure consists of roads, bridges, storm sewers, traffic islands, street lights, traffic signals and street signs. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized, less the amount of interest earned during the same qualifying period.

The City has elected not to capitalize works of art and historical treasures based on its policy that these items are not held for financial gain, they will be preserved and any proceeds from the sale of the items will be used to acquire other collections.

All reported capital assets are depreciated except for land, right-of-ways, water rights and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Activities	Activities	KEPB
Land improvements	10-25 years	10-25 years	-
Buildings	20-50 years	20-50 years	-
Building improvements	20 years	20 years	-
Machinery and equipment	3-10 years	5-20 years	7 years
Furniture and fixtures	3-8 years	3-8 years	3-8 years
Vehicles	5-8 years	5-8 years	-
Infrastructure	25-50 years	10-50 years	-

1-E-8. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9. Workers' Compensation

The reserves for claims are determined when a probable loss has occurred and the amount of the loss can be reasonably estimated. The reserves are conservatively estimated with no interest imputed in determining the amount of the claims or reserves (Note 4-A).

The total workers' compensation liability is reported on the government-wide financial statements. Proprietary funds report the total workers' compensation liability in each individual fund at the fund reporting level. Governmental funds report the workers' compensation liability at the fund reporting level only "*when due.*"

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Bonds and capital leases are recognized as liabilities in the governmental fund financial statements "*when due.*"

1-E-11. Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method and bond refunding gains and losses are reported as deferred inflows or outflows of resources and amortized over the shorter of the life of refunding debt or the refunded debt using the straight-line method. Bond issuance costs are recognized as current expenses in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12. Fund Equity (See Note 3-K)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City Council or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes, pursuant to constraints imposed by formal action of the City Council through the approval of a motion to adopt an ordinance prior to the end of the fiscal year. Only, the City Council may modify or rescind the commitment by adopting another ordinance to remove or revise the limitation as passed.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the City Council has authorized the City manager or designee to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has not spent) for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position are reported as unrestricted.

1-E-13. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for water and sewer, electric, storm water and sanitation services.

Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. All other revenues and expenses are classified as non-operating including investment earnings, withdrawals from the Municipal Competitive Trust, interest expense and the gain or loss on the disposition of capital assets.

1-E-14. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-15. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-16. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-17. Pensions:

For the purpose of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pensions and pensions expense, information about the fiduciary net position of the City off East Point Employees Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

1-E-18. Comparative Data/Reclassifications

Comparative data for the prior year have been presented throughout the financial statements in order to provide an understanding of the changes in the financial position and results of operations.

Note-2 Stewardship, Compliance and Accountability

2-A. Budgetary Information

The City adopts an annual operating budget for all governmental funds except the capital projects fund, which have an adopted project budget. Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets. The City adopts budgets for its enterprise funds and internal service fund, however, the reporting of the budget to actual comparison is not required.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level as defined in the adopted budget, within each individual fund. The City manager is authorized to transfer appropriations within a single department from one line to another. Any change in total to a fund or departmental appropriation within a fund requires approval of the City Council.

The original 2016 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures and Other Financing Uses over Appropriations

The following departments/functions overspent the final 2016 annual budget:

Building and Grounds	$	5,770
Municipal Court	$	51,388
Administrative	$	20,901
Police	$	524,957
Parks and Recreation	$	60,031

The following funds had deficits as of June 30,2016:

Restricted Grants	$	486,098
Police Grant	$	83,506
Solid Waste	$	221,130

Note-2 Stewardship, Compliance and Accountability (Continued)

2-C. Encumbrances. As discussed in note 2-A, Budgetary Information, Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. Encumbrances outstanding at year end is as follow:

General fund	5,271.00
Nonmajor govermental funds	692,619
Total	$ 697,890

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits - State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits or the securities collateralizing these deposits may not be recovered.

All of the bank balances were covered by federal depository insurance, the FDIC's Transaction Account Guarantee (TAG) Program, or by collateral held by the City's agent or pledging financial institution. Under the TAG program, through June 30, 2014, all noninterest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAG Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net fair value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1.00 per share value. The fair value of the City's position in the pool is the same as the value of pool shares ($1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Office of State Treasurer.

Funds included in this Pool are not required to be collateralized.

The fair value of the City's position in the pool approximates the value of the City's pool shares. Credit risk, value, and interest risk at June 30, 2016 are as follows:

Credit Risk	Value	Interest Risk
AAA rated	$3,411	59 day WAM

The City classifies its investments in Georgia Fund I as cash and cash equivalents.

Also, the Keep East Point Beautiful deposits and the East Point Business and Industrial Development Authority's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component units' agent in the component units' name.

Note 3 - Detailed Notes on All Funds (Continued)

Investments (Governmental and Enterprise Funds)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from volatility of interest rates.

June 30, 2016, the City had the following investments and maturities:

		Maturity Period
Investment Type	Fair Value	Under 30 days
Money Market Funds	$ 23,372,918	$ 23,372,918

Because of the maturity date, the investments above have been reported as cash equivalents in the accompanying financial statements.

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City's investment policy does not address credit risk. The above money market funds are rated "AAA."

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank or investment firm failure, the City's investments may not be recovered. The City's investment policy does not address custodial credit risk

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City does not have a formally adopted investment policy for managing concentration of credit risk. The only investments in excess of 5% of the City's investment portfolio are federal securities and money market funds.

Deposits (Pension Trust Fund)

Plan assets are to be invested in investment authorized by the Georgia Public Retirement Systems Investment Authority Law, OCGA 47-20-80. Those investments include obligations of the U.S Treasury or Agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage back securities, taxable bonds that are obligation of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured, or collateralized by United States obligations, additionally, the plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

Credit Risk - Credit risk is the risk that an insurer or other party to an investment will not fulfill its obligations to the plan. Stale law limits investment to investment grade securities.

For equity investment, the decision as to individual security selection, security size and quality, number of industries and holding s, current income level, turnover, and other tools employed by equity investment managers are left to each manager's discretion, except that investment in micro-cap stocks (those securities with market capitalization less than $100 million) are prohibited.

Note 3 - Detailed Notes on All Funds (Continued)

For fixed income investments, decisions as to individual security selection, turnover, number of industries and holdings and the other tools employed by fixed income investment managers are left to each manager's discretion, subject to the standards of fiduciary prudence. The minimum quality rating of each fixed income security in any separate account portfolio is to be BAA or better.

At December 31, 2015, the Plan had $78,287,951 invested in the type of investment as categorized by credit risk.

Investment	Fair value	Credit Quality
United States Treasury notes and bonds	$ 3,436,007	AA+
United States government agencies	3,906,474	AA+
Municipal bonds	80,481	AA
Corporate bonds	1,456,298	AAA
Corporate bonds	2,595,941	AA+
Corporate bonds	585,681	AA
Corporate bonds	810,679	AA-
Corporate bonds	951,090	A+
Corporate bonds	3,824,455	A
Corporate bonds	4,186,679	A-
Corporate bonds	4,479,777	BBB+
Corporate bonds	3,656,609	BBB
Corporate bonds	590,424	BBB-
Corporate bonds	89,832	BB+
Convertible preferred stock	878,693	BBB+
Convertible preferred stock	1,447,078	BBB
Convertible preferred stock	1,147,090	BBB-
Convertible preferred stock	173,392	BB+
Mutual Funds	6,411,654	Not rated
Common stock domestic	36,346,674	Not rated
Common stock foreign	1,232,943	Not rated
	$ 78,287,951	

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. At December 31, 2015, the Pension Trust Fund had the following investments and maturities:

Note 3 - Detailed Notes on All Funds (Continued)

Investment Type	December 31, 2015	Total Investment	Duration (Years)
U.S. Treasury notes and bonds	$ 3,436,007	4.39%	5.93
U.S. government agencies	3,906,474	4.99%	7.16
Municipal bonds	80,481	0.10%	2.50
Corporate bonds	23,227,465	29.67%	6.35
Mutual funds	6,411,654	8.19%	-
Preferred Stock	3,646,253	4.66%	-
Common - stock domestic	36,346,674	46.43%	-
Common - stock foreign	1,232,943	1.57%	
Total	78,287,951	100.00%	

Concentration of Credit Risk – Concentration of credit risk of is the risk of loss that may be attributed to the magnitude of government's investment in a single issue. The Plan is generally not authorized to hold more than 5% of plan assets in the securities of any individual security or in the securities of a single cooperate issue. Individual asset managers may hold positions above 5% so long as the aggregate holding across asset managers does not exceed 5% of Plan assets. At December 31, 2015, the Plan was not exposed to concentration of credit risk

Foreign Currency Risk – At December 31, 2015, the Plan had no exposure to foreign currency risk. The plan's investment foreign stock of $1,232,943 represents U.S dollars invested in the stock of foreign companies.

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City's pension investment policy does not address custodial credit risk. The above U.S. Agency Obligations and money market funds are both rated "AA+." The corporate debt is rated A-.within a range of A through AAA.

Cash and investment reconciliation at June 30, 2016:

	Pooled Cash and Cash Equivalents	Investments	Total
Fund Level Reporting:			
Governmental Fund Type - Balance Sheet			
Unrestricted	$ 8,154,273		$ 8,154,273
Restricted	11,761,642		11,761,642
Proprietary Fund Type - Statement of Net Position			
Enterprise Fund			
Unrestricted	19,219,630	-	19,219,630
Restricted	23,423,308	-	23,423,308
Total Fund Level	$ 62,558,853	$ -	$ 62,558,853
Fiduciary Fund Type - Statement of Fiduciary Net Position - Restricted as of December 31, 2015	$ 2,230,025	$ 78,287,951	$ 80,517,976

Note 3 - Detailed Notes on All Funds (Continued)

3-B. Receivables

Receivables at June 30, 2016, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

The allowance for uncollectables is follows:

- General fund $ 882,962
- Water and sewerage system fund $ 1,626,929
- Electric system fund $ 2,335,688
- Solid waste fund $ 457,165
- Storm water Fund $ 192,598

3-C. Property Taxes

Property taxes for the June 30, 2016 fiscal year were levied on October 15, 2015, based on property values assessed as of January 1, 2015. The taxes were billed December 15, 2015 and were payable within 60 days of the billing date. An interest penalty of 10% per annum is charged on property taxes not paid within 90 days of the due date. Property taxes become an enforceable lien on April 15, 2016.

3-D. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position

Note 3 - Detailed Notes on All Funds (Continued)

that applies to a future period (s) so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports the deferred outflow of resources ($8,589,338) on funding reported in the government-wide statement of net position. The deferred outflow of resources resulted from the difference in the net pension investment earnings and the refunding of carrying value of refunded debt and its reacquisition price. The amounts are deferred and amortized over five year period for the difference in the net pension investment earnings, and the shorter of the life of the refunded debt.

Fund Type Activity	Amount	Difference in Pension Investment	Bond Refunding Charges
Governmental activities	$ 4,092,618	$ 4,092,618	$ -
Business type activities	2,459,733	1,551,040	908,693
Total	$ 6,552,351	$ 5,643,658	$ 908,693

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net

position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports two of these items. One item, the property taxes, is reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts also are reported on the government-wide statement of net position.

The second item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report deferred inflow of resources from unavailable revenues ($4,040,445). These amounts are deferred and recognized as deferred inflows of resources in the period that the amount becomes available. These amounts also are reported on the government-wide statement of net position.

These amounts are reported as follows:

Fund	Property Taxes	Diffrences in Expected and Actual Experience
General	$ 3,821,271	$ 839,337
Nonmajor governmental	219,174	-
Business type activities	-	320,517
Total	$ 4,040,445	$ 1,159,854

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the year ended June 30, 2016 for governmental was as follows:

Asset Class	Balance 6/30/2015	Additions	Deletions	Balance 6/30/2016
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 4,482,466	$ 401,691	$ -	$ 4,884,157
Construction in progress	470,755	-	-	470,755
	$ 4,953,221	$ 401,691	$ -	$ 5,354,912
Depreciable capital assets:				
Land improvements	5,117,698	-	-	5,117,698
Buildings	13,565,719	361,920	-	13,927,639
Furniture	516,493	-	-	516,493
Machinery and equipment	18,167,863	1,616,024	-	19,783,887
Vehicles	17,626,432	1,246,409	617,036	18,255,805
Infrastructure	63,673,800	-	(968,787)	64,642,587
Total depreciable capital assets	118,668,005	3,224,354	(351,751)	122,244,110
Total capital assets	123,621,226	3,626,045	(351,751)	127,599,022
Accumulated depreciation:				
Land improvements	3,454,288	178,221	-	3,632,509
Buildings	6,607,054	352,410	-	6,959,464
Furniture	501,197	1,217	-	502,414
Machinery and equipment	15,340,260	775,643	-	16,115,903
Vehicles	12,548,175	499,710	-	13,047,885
Infrastructure	27,519,934	846,198	-	28,366,132
Total accumulated depreciation	65,970,908	2,653,399	-	68,624,307
Governmental activities capital assets, net	$ 57,650,318	$ 972,646	$ (351,751)	$ 58,974,715

	Governmental Funds
General government	$ 481,934
Public safety	865,385
Public works	1,089,205
Culture and recreation	216,875
Total governmental activities depreciation expense	$ 2,653,399

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in the capital assets for the City's three enterprise funds and the internal service fund:

	Balance 6/30/2015	Additions	Reclassification/ Deletions	Balance 6/30/2016
Business-type activities				
Nondepreciable capital assets:				
Land	$ -	$ -	$ -	$ -
Construction in progress	2,005,076	-	1,702,070	303,006
Total nondepreciable capital assets	$ 2,005,076	$ -	$ 1,702,070	$ 303,006
Depreciable capital assets:				
Land improvements	706,343	226,741	1,049,731	1,982,815
Buildings and other structures	138,136,994	2,759,382	(2,496,965)	138,399,411
Machinery and equipment	9,793,355	340,576	1,684,149	11,818,080
Vehicles	6,752,347	3,277,801	-	10,030,148
Total depreciable capital assets	155,389,039	6,604,500	236,915	162,230,454
Total capital assets	157,394,115	6,604,500	1,938,985	162,533,460
Accumulated depreciation:				
Land improvements	125,532	15,157	(125,532)	15,157
Buildings and other structures	72,909,832	3,744,774	(3,269,978)	73,384,628
Machinery and equipment	7,566,041	804,251	(671,461)	7,698,831
Vehicles	4,634,006	384,617	(171,354)	4,847,269
Total accumulated depreciation	85,235,411	4,948,800	(4,238,325)	85,945,885
Business-type activities capital assets, net	$ 72,158,704	$ 1,655,700	$ 6,177,310	$ 76,587,575

Capital asset activity for the component units for the year ended June 30, 2016, was as follows:

	Balance 6/30/2015	Additions	Deductions	Balance 6/30/2016
East Point Business and Industrial Development Authority				
Nondepreciable:				
Assets held for resale	608,945	-	-	608,945
Depreciable capital assets:				
Buildings and machinery and equipment	36,136	-	-	36,136
Total capital assets	645,081	-	-	645,081
Less accumulated depreciation:				
Buildings and machinery and equipment	36,136	-	-	36,136
East Point Business and Industrial Development Authority				
Capital assets - net	$ 608,945	$ -	$ -	$ 608,945

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 6/30/2015	Additions	Deductions	Balance 6/30/2016
Keep East Point Beautiful				
Capital assets being depreciated:				
Machinery and equipment	$ 69,456	$ -	$ -	$ 69,456
Less accumulated depreciation	69,456	-	-	69,456
Keep East Point Beautiful				
Capital assets, net	$ -	$ -	$ -	$ -

3-F. - Interfund Balances and Transfers

Interfund balances at June 30, 2016, consisted of interfund loans between funds for cash flow purposes and the reclassification of cash overdrafts in the City's cash and investment pool.

General Funds	Nonmajor Governmental Funds	Water and Sewer Fund	Electric Fund	Nonmajor Enterprise Fund	Internal Service Fund	Total
$ -	$ 1,821,238	$ -	$ 31,609	$ 940,477	$ 77,272	$ 2,870,596
101,572	528,916	-	2,427,511	109,182	3,662	3,170,843
86,366	-	-	299,553	479	72,019	458,417
292,666	-	59,619	107,326	260	87,888	547,759
95,588	-	-	14,463	62,671	19,530	192,252
$ 576,192	$ 2,350,154	$ 59,619	$ 2,880,462	$ 1,113,069	$ 260,371	$ 7,239,867

Interfund transfers for the year ended June 30, 2016, consisted of the following:

	Transfers in		
Transfers out	General Fund	Nonmajor Governmental Funds	Total
General Fund	$ -	$ 665,550	$ 665,550
Nonmajor Governmental Funds	1,534,162	767,081	2,301,243
Electric Fund	-	2,441,609	2,441,609
Total	$ 1,534,162	$ 3,874,240	$ 5,408,402

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations and to return money to the fund from which it was originally provided once a project is completed. More specifically, the transfer from the nonmajor governmental funds to the general fund costs of the hotel/motel taxes collected in the hotel/motel tax fund.

Note 3 - Detailed Notes on All Funds (Continued)

All City transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-G. Long-Term Debt

Governmental Activities Bonds and Capital Leases - The following is a summary of the outstanding long-term bonds and capital leases at June 30, 2016:

2015 Tax Allocation Bonds (Camp Creek) – In 2015, the City issued tax allocation bonds, Series 2015, in the amount of $13,925,000 with an average coupon rate of 3.71%. Debt service payment for the Series 2015 Bonds are payable on February 1 and August 1 of each year with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2016 are as follows:

August 1,	Principal	Interest	Total
2016	$ 1,200,000	$ 410,669	$ 1,610,669
2017	1,115,000	491,125	1,606,125
2018	1,160,000	446,525	1,606,525
2019	1,205,000	400,125	1,605,125
2020	1,265,000	339,875	1,604,875
2021-2025	7,180,000	854,485	8,034,485
2026	800,000	13,200	813,200
Total	$ 13,925,000	$ 2,956,004	$ 16,881,004

Note 3 - Detailed Notes on All Funds (Continued)

2015 Tax Allocation Bonds (Corridor) In November 2015, the City issued tax allocation bonds, for the Corridors TAD Projects, in the amount of $1,200,000 at an interest rate of 5.125% debt service payment for the Series 2015 Bonds are payable on August 1st of each year with principal maturing August 1, 2040.

Annual debt service requirements to amortize this debt, as of June 30, 2016 are as follows:

Year	Principal	Interest	Total
2017	$ -	$ 73,629	$ 73,629
2018	-	61,500	61,500
2019	-	61,500	61,500
2020	-	61,500	61,500
2021	-	61,500	61,500
2022-2027	-	369,000	369,000
2028-2032		307,500	307,500
2033-2037		307,500	307,500
2038-2040	1,200,000	215,250	1,415,250
Total	$ 1,200,000	$ 1,518,879	$ 2,718,879

2011 Building Authority Revenue Bonds – In 2011, the City issued revenue bonds in the amount of $1,150,000 at an interest rate of 6.1%. The purpose of the bonds is to purchase property known as "the Wachovia Bank Building" and make needed renovations. Semi-annual principal installments are made in decreasing amounts with principal maturing December 1, 2025. There is an intergovernmental agreement between the City and the East Point Building Authority.

Annual debt service requirements to amortize the revenue bonds, as of June 30, 2016 are as follows:

Year	Principal	Interest	Total
			$ -
2017	71,500	48,726	120,226
2018	73,718	44,235	117,953
2019	76,003	39,605	115,608
2020	78,360	34,921	113,281
2021	78,360	29,911	108,271
2022-2026	445,548	70,255	515,803
Total	$ 823,489	$ 267,653	$ 1,091,142

Note 3 - Detailed Notes on All Funds (Continued)

In December 2015, the City and Fulton County Board of Education ("the Board") entered into an agreement to purchase property located on Norman Berry Drive, East Point, Georgia. The purchase price was $600,000. The City and the Board entered into an intergovernmental agreement whereas, in lieu of cash, the City will issue a "Utility Credit" of $10,000 per month for 60 months commencing January, 2016 against the Board's utility billings from the City. The outstanding balance of utility credits due to the Board as of June 30, 2016 is as follows:

Year	Utility Credit	Amount
2017	Jul 2016- Jun 2017	$ 120,000
2018	Jul 2017 - Jun 2018	120,000
2019	Jul 2018 - Jun 2019	120,000
2020	Jul 2019 - Jun 2020	120,000
2021	Jul 2020 - Dec 2020	60,000
Total		$ 540,000

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases – The City has entered into numerous lease agreements relative to its governmental activities with Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lease Purpose	Interest Rate	Initial Lease Amount
44	July 10, 2011	Tractor Mower	4.29%	88,132
45	July 10, 2011	Salt /Sand spreader	4.29%	171,285
46	July 10, 2011	Asphalt equipment	3.79%	140,932
47	March 3, 2014	Fire pumper apparatus	2.50%	816,600
Total				$1,216,949

Annual debt service requirements to amortize the capital leases as of June 30, 2016 is as follows:

Year	Principal	Interest	Total
2017	227,979	10,553	238,532
2018	154,222	9,621	163,843
Total	$ 382,201	$ 20,174	$ 402,375

As of June 30, 2016 the gross amount of capital assets under capital leases for the city's governmental activities is $1,216,949 and the related accumulated depreciation is $265,301.

Business-type Activity Debt – The City reports three building authority debt issuances and a variety of capital leases for business-type activities:

2006 Building Authority Revenue Bonds – In June 2006, the City issued revenue bonds in the amount of $50,195,000 at an interest rate ranging from 4% - 5%, to fund a water and sewer project. Annual principal installments range from $790,000 to $3,190,000 with principal maturing in 2035.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize this deb, as of June 30, 2016 is as follows:

Fiscal Year	Principal	Interest	Total
2017	1,360,000	1,975,195	3,335,195
2018	1,415,000	1,920,796	3,335,796
2019	1,485,000	1,850,045	3,335,045
2020	1,560,000	1,775,795	3,335,795
2021	1,640,000	1,697,795	3,337,795
2022-2026	9,390,000	7,293,450	16,683,450
2027-2031	11,930,000	4,756,687	16,686,687
2032-2035	11,875,000	1,472,651	13,347,651
Total	$ 40,655,000	$ 22,742,414	$ 63,397,414

2007 Building Authority Revenue Refunding Bonds — In 2007, the City issued revenue refunding bonds in the amount of $27,595,000 at an interest rate ranging from 4% - 5%, to advance refund the $22,923,407 of outstanding 2000 series Building Authority revenue bonds. Annual principal installments range from $360,000 to $3,610,000 with principal maturing in 2020.

Annual debt service requirements to amortize this debt as of June 30, 2016 is as follows:

Year	Principal	Interest	Total
2017	3,120,000	636,150	3,756,150
2018	3,275,000	480,150	3,755,150
2019	3,440,000	316,400	3,756,400
2020	3,610,000	144,400	3,754,400
Total	$ 13,445,000	$ 1,577,100	$ 15,022,100

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases - The City has entered into numerous lease agreements relative to its business-type activities with Koch Company and Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lease Purpose	Interest Rate	Lease Amount
40	July 10,2011	Traper	3.54%	155,500
41	July 10,2011	Street force auto reach	3.54%	234,543
42	July 10,2011	Rear loader	3.54%	190,538
43	July 10,2011	Bush loader	3.54%	198,807
44	March 22, 2016	Automated Side Loader	2.49%	226,685
45	March 22, 2016	Freightliner R Load Truck	2.49%	139,740
46	March 22, 2016	Five Leaf Trucks	2.49%	986,100
47	March 22, 2016	Vacum Truck	2.49%	319,215
48	March 22, 2016	Bucket Truck	2.49%	531,627
49	March 22, 2016	Bucket Truck	2.49%	603,432
Total				$ 3,586,187

Annual debt service requirements for these capital leases payable as of June 30, 2016 is as follows:

Fiscal Year	Principal	Interest	Total
2017	$ 722,429	$ 77,360	$ 799,789
2018	589,018	54,856	643,874
2019	606,740	37,134	643,874
2020	624,786	19,087	643,874
Total	$ 2,542,973	$ 188,437	$ 2,731,410

As of June 30, 2016 the gross amount of capital assets under capital leases for the City's business type of activities is $3,586,187, and the related accumulated depreciation is $2,436,032.

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the City's governmental activities long-term obligations consisted of the following for the year ended June 30, 2016 is as follows (net of premiums of $580,995):

	Outstanding 6/30/2015	Additions	Reductions	Outstanding 6/30/2016	Amounts Due in One Year
Governmental Activities					
Limited obligation bonds:					
2002 Tax Allocation bonds-Series A	$ 11,445,000	$ -	$ 11,445,000	$ -	$ -
2002 Tax Allocation bonds-Series B	3,995,000	-	3,995,000	-	-
Revenue bonds-intergovern. agreement	892,839		69,350	823,489	71,500
Series 2015 Tax Allocation bonds-CC	-	13,925,000	-	13,925,000	1,200,000
Series 2015 Tax Allocation bonds-Corr	-	1,200,000	-	1,200,000	-
Total bonded debt reported	16,332,839	15,125,000	15,509,350	15,948,489	1,271,500
Capital leases	737,504	-	355,303	382,201	154,222
Compensated absences	1,669,968	-	-	1,669,968	210,000
Workers' compensation	1,223,013	132,210	1,133,163	222,060	130,000
Other-Utility credit payable	-	600,000	60,000	540,000	120,000
Net OPEB obligation	2,381,808	1,777,223	920,610	3,238,420	-
Total Governmental Activities	$ 22,345,132	$ 17,634,433	$ 17,978,426	$ 22,001,138	$ 1,885,722

Change in the City's business-type activities long-term obligations consisted of the following for the year ended June 30, 2016:

	Outstanding 6/30/2015	Additions	Reductions	Outstanding 6/30/2016	Amounts Due in One Year
Business-type Activities					
Limited obligation bonds:					
2006 Building Authority revenue bonds	$ 41,965,000	$ -	$ 1,310,000	$ 40,655,000	$ 1,360,000
2007 Building Authority revenue refunding bonds	16,445,000	-	3,000,000	13,445,000	3,120,000
	58,410,000	-	4,310,000	54,100,000	4,480,000
Net unamortized premiums and discount	1,134,547	-	225,854	908,693	-
Total bonded debt reported	59,544,547	-	4,535,854	55,008,693	4,480,000
Net OPEB obligation	1,153,060	688,467	350,709	1,490,819	-
Capital leases	506,703	2,392,383	356,112	2,542,974	722,429
Total Business-type Activities	$ 61,204,310	$ 3,080,850	$ 5,242,675	$ 59,042,486	$ 5,202,429

Note 3 - Detailed Notes on All Funds (Continued)

The general fund services the governmental activities Building Authority bonds and capital leases. The tax allocation bonds are being serviced by the tax allocation district funds 2015 Camp Creek and 2015 Corridor. The business-type activities revenue bonds are serviced by the water fund and the business-type activities capital leases are being serviced by the water and sewer, electric, solid waste and the storm water funds. Compensated absences are being paid by the fund in which the employee works, primarily the general fund, the enterprise funds and the internal service fund. The liabilities for worker's compensation and claims are being paid by the general fund.

Arbitrage Rebate – The arbitrage rebate liability is treated as a claim or judgment upon occurrence, on all City obligations. Certain City long-term debt obligations are subject to Internal Revenue Code Section 148, which requires that interest earned on proceeds from the issuance of tax-exempt debt be rebated to the Federal government to the extent that those earnings exceed the interest costs on the related tax-exempt debt. At June 30, 2016, the City has no arbitrage rebate liability on any of its tax-exempt debt issuances.

3-I. Pension Plan

The City provides pension benefits to its employee through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. The City's general fund shall be required to liquidate any net pension obligation or make up any deficiencies when benefit payments are due. The cost of administering the Plan is primarily paid by investment earnings.

The City's pension is part of the City financial reporting entity and is therefore, included in this financial statement as a pension trust fund. Furthermore, the City issues publically an available financial statement report for the Plan. The report may be obtained by writing to the City Clerk's office at the following address:

City of East Point, 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344

Plan Description – The Plan is a single employer, contributory defined benefit pension plan. Effective July 1, 1998, the Plan covers all City employees employed prior to April 1, 1992. Also, effective July 1, 1998, the City established an additional class of eligible employees or class 5 for employees hired subsequent to March 31, 1992. These benefit provisions and all other requirements are established by State statute and City ordinance.

Benefits vast differently for each class of employee. The Plan defines each class as follows:

- Class 1 - transferred from old plan on June 19, 1975.
- Class 2 - general employees and elected officials hired before April 1, 1992.
- Class 3 - police and fire employees hired before April 1, 1992.
- Class 5 - Eligible full-time employees hired on or after April 1, 1992 (Mayor and City Council).

Note 3 - Detailed Notes on All Funds (Continued)

Vesting for each class is as follows:

- Class 1 - vesting begins after 8 years of service.
- Classes 2 and 3 - vesting begins after 10 years of service.
- Class 5 - police and firefighters - vesting begins after 10 years of service, elected officials - vesting begins after 5 years of service.

Normal retirement ages plus years of service required in order to receive benefits for each class are as follows:

- Class 1 - 50 years of age, plus 8 years of service.
- Class 2 - full-time employees - 65 years of age, plus 10 years of service.
- Class 3 - 55 years of age, plus 10 years of service.
- Class 5 - 65 years of age (55 for police officers and firefighters), plus 10 years of service; elected officials – 60 years of age plus 5 years of service.

Early retirement is allowed for Class 2 and Class 3 employees if they are 50 years of age and have 10 years of service. The benefit payable immediately is the accrued benefit reduced by 3% for each year retirement precedes normal retirement date. Class 5 participants may retire as early as Age 55 (50 for Police Officers and Firefighters) with ten years of credited service using the applicable percentage. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute and City ordinance.

Fund Membership - At January 1, 2015, the date of the most recent actuarial valuation, there were 834 participants respectively, consisting of the following:

Retirees and beneficiaries currently receiving benefits	351
Terminated members entitled to but not yet receiving benefits	21
Current active employees vested	155
Non-vested	307
Total	834

Funding Policy – The contribution requirements of plan members and the City are established in accordance with the applicable pension law. The City's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The City is currently contributing 58.3% of covered payroll and the active participants are contributing 6% of their base pay.

Net Pension Liability – The net pension liability (NPL) is the difference between the "Total Pension Liability" (TPL) and the Plan's "fiduciary net position" (FNP). The TPL is the present value of pension benefits that are allocated to current members due to past service by entry age normal actuarial cost method. The TPL includes benefits related to projected salary and service and automatic cost of living adjustments (COLA). In addition, ad hoc COLA are also included in the TPL to the extent they are substantively automatic. The FNP is determined on the same basis used by the pension plans. The City's NPL was measured on December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Liability:

Measurement Date	December 31, 2015	
Total Pension Liabilty	$	119,169,260
Fiduciary Net Position	$	80,569,741
Net Pension Liabilty	$	38,855,095
Plan Fiduciary Position as a percentage of Total pension Liability		67.61%

A schedule of Net Pension Liability, in addition to the information above, (beginning with FY 2015) and is presented in the Required Supplementary Information section on page 67

Schedule of Changes in Net Pension Liability - Changes in the City's net pension liability presented below are calculated on the same basis as each of the plans. The Change in Net Pension Liability for the Plan for the year ended December 31, 2015 is as follows:

	Total Pension Liability (a)	Plan Net Position (b)	Pension Liability (a) - (b)
Changes for the year:			
Service cost	2,154,952	-	2,154,952
Interest	8,977,933	-	8,977,933
Benefit changes	-	-	-
Changes in assumptions	(1,486,574.00)	-	(1,486,574)
Contributions -Employer	-	9,504,258	(9,504,258)
Contributions -Employer	-	1,126,534	(1,126,534)
Net investment income	-	(471,734)	471,734
Refund of Contributions	(514,762)	(514,762)	-
Benefits paid	(7,818,041)	(7,818,041)	-
Plan administrative expenses	-	(257,170)	257,170
Net changes	1,313,508	1,569,085	(255,578)
Net pension liability, beginning	117,855,752	79,000,656	38,855,096
Net pension Liability, ending	$ 119,169,260	$ 80,569,741	$ 38,599,518

Pension Expense – The pension cost for the year ended December 31, 2015 is $5,171,495. The governmental activities column reports pension cost of $3,742,390 and the enterprise funds report $1,429,105.

Discount Rate - The blended discount rate used to measure the total pension liability is 7.75%. The projection of cash flows used to determine the discount rate assumed that the City would contribute the actuarially determined contribution in the future. The long-term expected rate of return on pension plan investment was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The discount rate determination does not use a municipal bond rate. Projected future benefit payments for all current plan members were projected through 2016.

Note 3 - Detailed Notes on All Funds (Continued)

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability for each of the City's plan, calculated using the discount rate, as well as what the City's net pension liability would have been if it were calculated using a discount rate that is 1-percent-point lower and 1-percent-point higher than the current rate:

	6.75%	7.75%	8.75%
City's net pension liability	$ 51,483,170	$ 38,599,519	$ 27,753,301

Schedule of Deferred Outflows and Inflow of Resources - Deferred outflows of resources and deferred inflows of resources by source reported by the City at June 30, 2016 for the plan are as follows:

	Deferred outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experiences	$ -	$ 1,159,854
Net difference between projected and actual earnings on plan investment	5,643,658	-
Net pension Liability, ending	$ 5,643,658	$ 1,159,854

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions at June 30, 2016 will be recognized in pension expense as follows:

Year ended June 30:	Deferred outflows of Resources	Deferred intflows of Resources
2017	1,436,327	326,730
2018	1,436,327	326,720
2019	1,436,327	326,720
2020	1,334,675	179,694

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The City's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2015
Actuarial Cost Method	Individual Entry Age - Normal
Amortization Method	Level percentage of payroll, Closed
Remianing Amortization Period	30 years
Asset Valuation Method	Five year smoothed market
Actuarial Assumptions:	
Investment Rate of Return	7.75% , compounded annually .
Projected Salary Increases	3.50%
Includes Inflation at	2.25%
Pre and post retirement mortality	RP-2000 Combined Mortality

The actuarial assumptions used in the January 1, 2014 valuation were based on the results of an experience study for the period. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	58.6%	5.34%
Convertible equity	4.4%	7.40%
Fixed income	35.0%	1.82%
Cash	2.0%	-0.26%
Total	100.0%	

Defined Contribution Plan

The City's 401 Governmental Money Purchase Deferred Retirement Plan (the "Deferred Plan") is a defined contribution plan which is administered by ICMA-Retirement Corporation. Employees at the director level are eligible to participate in the deferred plan. The deferred plan participants can contribute a maximum of 6% of their annual salary with matching contribution of (6%-12%) made by the City depending on the number of years of service of the employee. The General Council of the City established and can amend the deferred Plan. At June 30, 2016 there were 10 participants in the deferred Plan with employees and employer contributing $43,126 and $45,605, respectively.

3J. Other Postemployment Benefits (OPEB)

The City of East Point Retiree Healthcare Plan (the "Healthcare Plan") is a single-employer defined benefit healthcare plan which provides Other Postemployment Benefits (OPEB) to eligible retirees, dependents and their beneficiaries.

Note 3 - Detailed Notes on All Funds (Continued)

The City Council have the authority to establish the benefit provisions and may amend them as necessary . The Healthcare Plan was established by legislative acts and functions in accordance with existing City laws. OPEB of City retirees includes health, dental, and vision care and life insurance. Separate financial statements are not prepared for the Healthcare Plan.

Funding Policy – The City has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The City Council is the authority that sets the contribution rates for active employees and retirees. Active employees do not contribute and retirees pay approximately 40% of the premium. The balance of the premium is paid by the City. The City covers the cost of administering the plan.

Annual OPEB Cost and Net OPEB Obligation – The following table includes the City's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the City's net OPEB obligation:

	6/30/2016	6/30/2015
Normal cost	$ 1,073,092	$ 1,296,823
Interest on normal costs	140,195	115,004
Amortization (adjustments) of unfunded actuarial accrued liability (UAAL)	1,485,098 (202,687)	(287,509)
Annual required contribution (ARC)	2,495,698	1,124,318
Expected employer benefit payments	1,271,319	494,541
Increase in net OPEB obligation	1,224,379	629,777
Net OPEB obligation, beginning of year	3,504,868	2,875,091
Net OPEB obligation, end of year	$ 4,729,247	$ 3,504,868

The governmental activities column reports a net OPEB obligation of $3,238,420 and the enterprise funds report $1,490,819 net OPEB obligation.

Funded Status and Funding Progress – The City's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2016	$ -	$ 25,680,368	$ 25,680,368	0.00%	$ 17,920,581	143.3%

Note 3 - Detailed Notes on All Funds (Continued)

The annual OPEB cost for the last two fiscal years follows:

Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2014	1,156,316	538,189	46.54%	3,504,868
2015	1,124,318	494,541	43.99%	3,504,868
2016	2,495,698	1,271,319	50.94%	4,729,247

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation involves estimates of the value of the reported amounts and assumptions about the probability of events or far into the future. Examples include assumptions of future employment, mortality and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The City's actuarial valuation information is as follows:

Current Valuation Date	July 1, 2015
Actuarial Cost Method	Entry Age
Amortization Method	Dollar amount, Open
Remianing Amortization Period	25 years
Asset Valuation Method	Not Applicable
Actuarial Assumptions:	
Discount Rate	4.00%
Projected Salary Increases	4.00%
Includes Inflation at	2.30%
Health Care Cost Trend Rate	4.00%

3-K. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonspendable*** – The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Prepaid items	$ 62,188
Inventories	1,095,168
Total	$ 1,157,356

Note 3 - Detailed Notes on All Funds (Continued)

- ***Restricted*** – The following fund balances are legally restricted to specified purposes:

Non major governmental Funds:

Capital projects	$ 3,526,704
Tourism	2,353,060
Public safety	156,572
Debt service	5,467,394
Total	$ 11,503,730

Net Investment in Capital Assets

The "Net *investment in capital assets*" amount as reported on the government-wide statement of net position as of June 30, 2015 is as follows:

Net investment in capital assets:	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 127,599,023	$ 162,835,787	$ 69,456
Less accumulated depreciation	68,624,307	86,248,212	69,456
Book value	58,974,717	76,587,575	-
Less capital related debt - Bonds	15,948,489	54,100,000	-
Less capital related debt - Capital Leases	382,201	2,545,422	-
Less capital related debt-Utility Credits	540,000	-	-
Add unspent bond proceeds	40,250	3,268,499	-
Add deferred charges on bond refunding	-	908,693	-
Net investment in capital assets	$ 42,144,277	$ 22,301,959	$ -

4-A. Other Notes

4-A. Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City established a fully self-insured program for workers' compensation (See below) whereby any claims exceeding $500,000 are paid through a private insurance carrier, and the City through a third-party administrator pays any others.

According to the General Assembly of the State of Georgia, Section 36-33-1 of the official Code of Georgia Annotated, as amended, municipal corporations (i.e. the City of East Point), via sovereign immunity, shall be immune from liability for damages for actions based upon tort, but not contract. This immunity is still subject to actions brought based upon federal constitutional or statutory rights. The City carries liability insurance for the types of claims and in amounts that are customary for similar entities for those categories of claims not subject to the

defense of sovereign immunity. The City maintains commercial property and casualty insurance for property damage, earthquake, or flood damage. The various City assets consisting of its mechanical systems, computers, and other equipment is insured for over $3,000,000, subject to limits for the individual asset types.

The City has purchased liability insurance for its general liability, its automobiles, its employees, public safety officers, public officials, and a blanket fidelity bond. Performance surety bonds and builders' risk insurance is required of all contractors and subcontractors involved in the construction and renovation of municipal facilities or assets. Any surety bonds are to be issued by firms having a rating of "A" or better by A.M. Best & Co. and builder's risk insurance must equal the sums of the contract.

There has not been a significant reduction in insurance coverage from the previous year. Settlement claims have not exceeded commercial coverage in any of the past three (3) years.

Note 4 - Other Notes (Continued)

The following represents the changes in approximate liabilities for workers' compensation from July 1, 2014 to June 30, 2016:

June 30,	Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	Fiscal Year Liability
2014	$ 973,334	$ 1,027,015	$ 805,676	$ 1,194,673
2015	1,194,673	627,655	599,315	1,223,013
2016	1,223,013	132,210	1,133,163	222,060

4-B. Commitments

Construction Commitments - As of June 30, 2016, the City has made the following construction commitments in the governmental funds:

Contractor	Total Contract	Project To-date Expenditures	Remaining Commitments	Remaining Percentage
Mullins Brothers Paving	$ 301,925	$ 278,572	$ 23,353	7.7%
Mullins Brothers Paving Co (2015-1555	336,335	$ 322,191	14,144	4.2%
Peek Pavement Marking	41,082	41,082	-	0.0%
Foresite Group	301,925	157,504	144,421	47.8%
Over and under - ELI502	400,000	202,567	197,433	49.4%
Over and under - 2015-1552	48,688	46,254	2,434	5.0%
Able Too -2016-1576	54,186	54,186	-	0.0%
Total	$ 1,484,141	$ 1,102,356	$ 381,785	$ 1

Note 4 - Other Notes (Continued)

Contract Commitments - Municipal Electric Authority of Georgia – The City has entered into a power sales contract with the Municipal Electric Authority of Georgia (MEAG). The contract requires the City to purchase from MEAG all of the City's bulk power supply, other than power supplied by Federally-owned generation projects. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply. The City's payment obligations under this contract are general obligations for which the City's full faith, credit and taxing powers are pledged. In order to continue to purchase from MEAG, the City is contingently liable for MEAG liabilities in the event of a default by MEAG. The City is current on all of its obligations to MEAG for power sales contracts.

Subsequent amendments to the MCT allowed the City and other participants to withdraw funds (covering the period from January 2009 through December 31, 2018) from the Credit Support Operating Account and the Flexible Operating Account. The sum of these accounts is reported in the City's Electric Utility Fund with the balance at June 30, 2016 of $20,154,809. Funds within the Reserve Funded Debt account may be withdrawn only pursuant to the terms of the MCT agreement as amended; however, due to the restricted nature of the withdrawals from this account, it is not recorded in the Electric Utility Fund's financial statements. The balance in the account as of June 30, 2016 was $5,071,597

4-C. Contingent Liabilities

Various claims and lawsuits are pending against the City. After consideration of applicable insurance policy coverage, and the relative merits of each claim or lawsuit, it is the opinion of the City Attorney and City Management that the potential ultimate liability resulting from these actions, if any, will not have a material adverse financial effect on the City.

The City is a co-plaintiff with the City of College Park, Georgia in action against Fulton County, Georgia alleging breach of contract and duties relative to agreements entered into by the parties for the construction, maintenance, operation and expansion of a sewage treatment plant intended to serve all parties. According to the plaintiffs, the agreements set forth provisions for sharing the cost of construction of the plant and methods for allocating operations and maintenance costs. At some point subsequent to executing the agreements, the County, according to the complaint filed by the plaintiffs, assumed sole ownership rights to the plant, subsequently sold excess capacity to other municipalities within the county and billed the plaintiffs under methods inconsistent with the proportional use of the facility. The plaintiffs are seeking declaratory judgment on several issues, including that the various agreements entered into by the parties are valid and enforceable contracts; that the County wrongly sold portions of the plant to other municipalities; that the County has improperly billed the plaintiffs; that they are entitled to shares of the monies received from the other municipalities utilizing the plant and that the percentages used in allocating operations and maintenance costs should be adjusted due to the additional users of the plant. They are currently pursuing settlement negotiations.

4-D. Joint Venture

The City participates in the following joint venture.

Atlanta Regional Commission (ARC) – Under Georgia law, the City, in conjunction with other counties and cities within the metropolitan Atlanta area, is a member of the Atlanta Regional Commission (ARC), the Regional Commission (RC) for the metropolitan Atlanta area. By agreement with the ARC, dues for cities within Fulton County, outside the City of Atlanta, are paid by Fulton County on a per capita basis. Also by agreement with ARC, Board representation for cities within South Fulton County is determined by the mayors of the cities in south Fulton County. The mayor of East Point is not the south Fulton County representative on the ARC.

Note 4 - Other Notes (Continued)

Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

Separately issued financial statements are available at the ARC's administrative office, 40 Courtland Street, N.E., Atlanta, Georgia 30303.

4-E. Related Organization – The City has a limited relationship with the following organization:

Housing Authority of the City of East Point – The Housing Authority of the City of East Point (the "Housing Authority") is considered a related organization and not incorporated into the reporting entity. The Housing Authority is a legally separate entity from the City, having a board composed of members originally appointed by the mayor of the City. The City is not able to impose its will upon the Housing Authority and a financial burden/benefit relationship does not exist between them. Therefore, based on these criteria, the Housing Authority is a related organization. The Housing Authority issues separate financial statements.

Atlanta Housing Authority – the City Council appoints one member of the Atlanta Housing Authority and that is the extent of their involvement.

4-F. Hotel-Motel Lodging Tax

On April 18, 2011 the City passed an ordinance 003-11 to amend part 5, chapter 1, article B, section 5-1052 of the City's code in accordance with O.C.G.A. 48-13-51 to effectively from July 1, 2011, increase the lodging tax from 3% to 8%. The City has contracted with the Atlanta Airport District Destination Marketing Organization, Inc as a destination marketing organization ("DMO") to meet the expenditure requirements of Section 48-13-51(e) of the O.C.G.A. The City shall expend the proceeds of the tax imposed as follow:

• City's General fund	3.0%
• City's Tourism development projects (facilities)	1.5%
• Tourism, convention and trade promotion contract with the DMO	1.5%
• Tourism and trade promotion projects	2.0%

During the fiscal year the City collected $4,239,485 and transferred $1,589,807 to general fund, $794,903 to the government fund for the construction of a tourism facility, paid $794,903 to the DMO.

City of East Point, Georgia
Schedule of Funding Progress and the Schedule of Employer Contributions
For the year Ended December 31, 2015

Schedule of Changes in the Net Pension Liabilty and Related Ratios

	2015	2014
Total Pension Liability		
Service Cost	$ 2,154,952	$ 2,121,348
Interest on total pension liability	8,977,933	8,790,749
Benefit Changes	-	-
Difference in expected and actual experience	(1,486,574)	-
Changes of assumptions	-	-
Benefit payments	(7,818,041)	(7,653,160)
Refund of contributions	(514,762)	(1,074,881)
Net change in total pension liability	1,313,508	2,184,056
Total pension liability - beginning	117,855,752	115,671,696
Total pension liability - ending (a)	$ 119,169,260	$ 117,855,752
Plan net position		
Contributions - employer	$ 9,504,258	$ 9,178,327
Contributions - member	1,126,534	1,056,133
Net investment income	(471,734)	5,165,761
Benefit payments	(7,818,041)	(7,653,160)
Administrative expenses	(257,170)	(263,308)
Refunds of contributions	(514,762)	(1,074,881)
Net change in plan net position	1,569,085	6,408,872
Plan net position - beginning	79,000,656	72,591,784
Plan net position - ending (b)	$ 80,569,741	$ 79,000,656
Net pension liability - ending (a) - (b)	$ 38,599,519	$ 38,855,096
Plan net position as a percentage of the total pension liability	67.03%	67.03%
Covered employee payroll	$ 17,920,581	$ 17,920,581
Net pension liability as a percentage of covered employee payroll	216.82%	216.82%

Note to the Schedule:
The schedule will present 10 years of information once it is accumulated

City of East Point, Georgia
Retirement Plan
For the year Ended December 31, 2015

Schedules of Required Supplementary Information
Schedule of Contributions

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 9,504,258	$ 9,178,327	$ 9,585,811	$ 8,106,711	$ 6,884,678	$ 6,334,711	$ 5,087,644	$ 5,518,269	$ 5,341,388	$ 5,054,683
Actual employer contribution	9,504,258	9,178,327	9,585,811	8,106,711	6,884,678	6,334,711	5,087,644	5,518,269	5,341,388	5,054,683
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	$17,949,686	$ 17,920,581	$ 17,732,754	$ 18,920,699	$ 18,471,549	$ 18,141,948	$ 17,248,956	$ 21,146,659	$ 21,163,964	$ 19,701,757
Contributions as a percentage of covered employee payroll	52.95%	51.22%	54.06%	42.85%	37.27%	34.92%	29.50%	26.10%	25.24%	25.66%

Notes to the Schedule of Contributions:

A. Changes of benefit terms: None

B. Changes of assumptions: None

C. Methods and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Individual Entry Age Normal
Amortization method	Level dollar, closed
Remaining amortization period	10 years
Asset valuation method	5 year smoothed market
Inflation	2.25%
Salary increases	3.00%, including inflation
Investment rate of return	7.75%, net of pension plan investment expense, including inflation

City of East Point, Georgia
Schedule of Funding Progress and the Schedule of Employer Contributions
June 30, 2016

City of East Point Employees Retirement Plan - Schedule of Funding Progress

Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2013	-	$ 16,500,000	$ 16,500,000	-	$ 18,920,699	87.2%
6/30/2014	-	19,762,136	19,762,136	-	17,920,581	110.3%
6/30/2016	-	25,680,368	25,680,368	-	17,920,581	143.3%

City of East Point Healthcare Plan - Schedule of Funding Progress

			Unfunded			
Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2013	-	$ 16,500,000	$ 16,500,000	-	$ 18,920,699	87.2%
6/30/2014	-	19,762,136	19,762,136	-	17,920,581	110.3%
6/30/2016	-	25,680,368	25,680,368	-	17,920,581	143.3%

City of East Point Healthcare Plan - Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2014	$ 1,156,316	$ 538,189	46.54%	2,875,091
2015	1,124,318	494,549	43.99%	3,504,860
2016	2,495,698	1,271,319	50.94%	4,729,247

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	$ 3,095,160	$ 5,628,638	$ 3,037,844	$ 11,761,642
Receivables:				
Accounts	603,105	-	-	603,105
Property taxes	-	38,436	-	38,436
Intergovernmental	124,091	-	-	124,091
Interfund	518,498	62,606	2,589,739	3,170,843
Prepaid items	480	-	-	480
Total Assets	$ 4,341,334	$ 5,729,680	$ 5,627,583	$ 15,698,597
Liabilities, Deferred Inflows and Fund Balances				
Liabilities				
Accounts payable	$ 382,656	$ -	$ 1,090,573	$ 1,473,229
Accrued expenditures	27,837	-	-	27,837
Interfund payable	1,335,702	43,112	1,010,306	2,389,120
Unearned revenues	85,507	-	-	85,507
Total Liabilities	1,831,702	43,112	2,100,879	3,975,693
Deferred Inflows	-	219,174	-	219,174
Total Liabilities and Deferred Inflows	1,831,702	262,286	2,100,879	4,194,867
Fund Balances				
Restricted for:				
Capital projects	(486,098)	-	3,526,704	3,040,606
Tourism	2,353,060	-	-	2,353,060
Debt service	-	5,467,394	-	5,467,394
Public safety	642,670	-	-	642,670
Total Fund Balances	2,509,632	5,467,394	3,526,704	11,503,730
Total Liabilities, Deferred Inflows and Fund Balances	$ 4,341,334	$ 5,729,680	$ 5,627,583	$ 15,698,597

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Fiscal Year Ended June 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues				
Property taxes	$ -	$ 3,925,940	$ -	$ 3,925,940
Hotel-motel taxes	4,239,485	-	-	4,239,485
Intergovernmental	741,666	-	-	741,666
Charges for services	301,191	-	-	301,191
Fines and forfeitures	287,179	-	-	287,179
Investment earnings	805	177	-	982
Miscellaneous	-	-	-	-
Total Revenues	5,570,326	3,926,117	-	9,496,443
Expenditures				
Current:				
General government	1,601,766	-	-	1,601,766
Public safety	3,188,489	-	-	3,188,489
Culture and recreation	193,065	-	-	193,065
Economic and community development	390,834	3,229,198	-	3,620,032
Capital Outlay	-	-	2,890,261	2,890,261
Debt Service:				
Principal refunded	-	1,353,038	-	1,353,038
Interest and fiscal charges	-	1,370,104	-	1,370,104
Total Expenditures	5,374,154	5,952,340	2,890,261	14,216,755
Excess (Deficiency) of Revenues Over (Under) Expenditures	196,172	(2,026,223)	(2,890,261)	(4,720,312)
Other Financing Sources (Uses)				
Transfers in	665,550	-	3,208,690	3,874,240
Transfers out	(2,301,243)	-	-	(2,301,243)
Proceeds from bond refunded	-	14,505,995	-	14,505,995
Proceeds from bond issuance	-	1,200,000	-	1,200,000
Principal bond refunded	-	-	-	-
Amount paid to paying agent on refunded bond	-	(14,086,962)	-	(14,086,962)
Total Other Financing Sources (Uses)	(1,635,693)	1,619,033	3,208,690	3,192,030
Net Change in Fund Balances	(1,439,521)	(407,190)	318,429	(1,528,282)
Fund Balances, Beginning of Year	3,949,153	5,874,584	3,208,275	13,032,012
Fund Balances, End of Year	$ 2,509,632	$ 5,467,394	$ 3,526,704	$ 11,503,730

City of East Point, Georgia
General Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	$ 8,154,273	$ 5,484,750
Receivables:		
Accounts	873,025	543,375
Property taxes	3,531,775	2,979,768
Intergovernmental	857,265	863,783
Interfund	2,939,828	1,991,160
Component units	175,528	175,528
Inventory	1,095,168	1,005,657
Prepaid items	62,188	159,008
Total Assets	$ 17,689,050	$ 13,203,029
Liabilities Deferred Inflows and Fund Balances		
Liabilities		
Accounts payable	$ 644,150	$ 465,167
Accrued expenditures	1,929,477	2,220,957
Interfund payable	458,634	543,649
Deposits payable	154,611	154,611
Tax anticipation notes payable	-	-
Total Liabilities	3,186,872	3,384,384
Deferred Inflows	3,821,271	3,157,467
Total Liabilitie anf Deferred Inflows	7,008,143	6,541,851
Fund Balances		
Nonspendable	1,157,356	1,164,665
Unassigned	9,523,551	5,496,513
Total Fund Balances	10,680,907	6,661,178
Total Liabilities, Deferred Inflows and Fund Balances	$ 17,689,050	$ 13,203,029

City of East Point, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2016 and 2015

	2016	2015
Revenues		
Taxes	$ 26,367,894	$ 23,678,993
Licenses and permits	2,364,787	2,277,959
Charges for services	716,650	767,709
Fines and forfeitures	1,297,295	2,177,107
Investment earnings	-	827
Miscellaneous	970,716	686,724
Total Revenues	31,717,342	29,589,319
Expenditures		
Current:		
General government	4,407,974	3,846,919
Judicial	739,992	585,794
Public safety	19,483,317	18,685,574
Public works	1,370,978	1,043,902
Culture and recreation	1,093,715	891,377
Economic and community development	1,498,195	1,221,973
Debt Service:		
Principal		67,265
Total Expenditures	28,594,171	26,342,804
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,123,171	3,246,515
Other Financing Sources (Uses)		
Inception of capital lease/Other	-	-
Transfer in	1,534,162	1,390,577
Transfer out	(665,550)	(854,528)
Other Financing Sources (Uses)	868,612	536,049
Net Change in Fund Balances	3,991,783	3,782,564
Fund Balances, Beginning of Year	6,661,178	2,878,614
Fund Balances, End of Year	$ 10,652,961	$ 6,661,178

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenues					
Taxes					
Property					
Real property					
Current	$ 5,534,012	$ 5,534,012	$ 7,928,389	$ 2,394,377	$ 5,062,600
Motor vehicle tax	1,157,339	1,157,339	973,225	(184,114)	1,240,713
Mobile home	500	500	519	19	373
Intangibles	150,000	150,000	168,776	18,776	99,274
Personal property	1,713,374	1,713,374	2,020,058	306,684	1,580,456
Public utility	600,000	600,000	597,377	(2,623)	621,536
Real estate transfer tax	50,000	50,000	64,606	14,606	41,650
Delinquent:					
Refunds	(185,000)	(185,000)			
Current year	82,000	82,000	176,823	94,823	67,570
Prior year	150,000	150,000	243,612	93,612	77,527
FIFA	33,000	33,000	59,023	26,023	21,350
Total Property Taxes	9,285,225	9,285,225	12,232,408	2,762,183	8,813,049
Franchise taxes					
Electric	700,000	700,000	609,773	(90,227)	312,001
Gas	195,000	195,000	195,915	915	190,997
Cable Television	229,000	229,000	357,770	128,770	339,406
Telephone	275,000	275,000	189,692	(85,308)	204,256
Local option sales and use tax	9,720,000	9,720,000	10,132,583	412,583	9,927,214
Alcoholic beverage excise tax	465,000	465,000	515,097	50,097	446,623
Local option mixed drink tax	175,000	175,000	192,156	17,156	169,804
Insurance premium tax	1,825,000	1,825,000	1,942,500	117,500	1,738,999
	13,584,000	13,584,000	14,135,486	551,486	13,329,300
Total Taxes	22,869,225	22,869,225	26,367,894	3,313,669	22,142,349
Licenses and Permits					
Community services:					
Business licenses				-	30,000
Alcohol licenses	225,000	225,000	206,050	(18,950)	180,010
Occupational licenses	735,000	735,000	771,315	36,315	731,517
Administrative fee	255,000	255,000	277,628	22,628	240,852
Building permits	500,000	500,000	778,131	278,131	589,711
Electrical permits	124,594	124,594	62,492	(62,102)	78,617
Heating permits	55,000	55,000	55,473	473	59,431
Plumbing permits	90,000	90,000	45,090	(44,910)	49,108
Zoning permits	25,000	25,000	33,339	8,339	23,625
Land disturbance	150,000	150,000	102,049	(47,951)	116,659
Penalty	7,500	7,500	7,377	(123)	7,452
Interest	10,000	10,000	8,702	(1,298)	8,325
Other			17,141	17,141	3,773
Total Licenses and Permits	2,177,094	2,177,094	2,364,787	187,693	2,119,080
Totals carried forward	25,046,319	25,046,319	28,732,681	3,501,362	24,261,429

City of East Point, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Brought forward	$ 25,046,319	$ 25,046,319	$ 28,732,681	$ 3,501,362	$ 24,261,429
Revenues					
Charges for Services					
General government	-				
Election qualifying fees	1,320	1,320	3,630	2,310	6,240
Rent-SW Creek Park	5,040	5,040	5,122	82	5,040
Bad check fees	150	150	280	130	-
Cell tower rental	22,800	22,800	23,958	1,158	23,595
Clerk's office			9,132	9,132	7,645
Bus shelter revenue	12,000	12,000	4,238	(7,762)	8,798
Police administration					
Services	142,000	142,000	177,226	35,226	123,890
Reimbursements	40,000	40,000	18,608	(21,392)	36,068
Probation office	8,500	8,500	7,705	(795)	9,100
Prisoner housing	387,000	387,000	394,960	7,960	327,435
Fire administration					
Fire Marshall fee	2,000		2,298	2,298	556
Fire recovery	125		261	261	4,691
Public works					
Grease management fees			-	-	31,856
Erision inspection			208	208	2,266
Street and public improvement fees			-	-	-
Parks and recreation	-	-			
Program fees	58,000	58,000	66,668	8,668	70,223
Other		-	2,356	2,356	169,755
Total Charges for Services	678,935	676,810	716,650	39,840	827,158
Fines and Forfeitures					
Court	1,650,000	1,650,000	1,295,536	(354,464)	1,196,513
Fire restitution	1,000	1,000	-	(1,000)	1,125
Indigent defense fees	2,500	2,500	1,759	(741)	3,229
	1,653,500	1,653,500	1,297,295	(356,205)	1,200,867
Investment Earnings	-	-	-	-	2,761
Miscellaneous					
Rents and royalties	15,000	15,000	41,997	26,997	22,116
Convenience fees	550,000	550,000	630,471	80,471	312,605
Recycling fees	7,000	7,000	7,705	705	6,330
Stormwater restricted legal	101,495	101,495	-	(101,495)	-
Sign advertising	3,000	3,000	2,217	(783)	-
Employee recognition	1,300	1,300	1,795	495	1,518
Other	-	-	314,477	314,477	167,879
Total Miscellaneous	677,795	677,795	998,662	320,867	510,448
Total Revenues	28,056,549	28,054,424	31,745,288	3,505,864	26,802,663
Other Financing Sources:					
Inception of capital lease/other	-	-	-	-	734,400
Transfers in		1,050,000	1,534,162	484,162	1,205,099
Total Revenues and Other Financing Sources	$ 28,056,549	$ 29,104,424	$ 33,279,450	$ 3,990,026	$ 28,742,162

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
General Government					
City Council					
Personal services	$ 161,322	$ 160,522	$ 141,203	$ 19,319	$ 150,745
Purchased/contracted services	74,300	73,700	40,041	33,659	37,011
Supplies	5,770	7,170	6,185	985	734
Total City Council	241,392	241,392	187,429	53,963	188,490
Mayor					
Personal services	68,762	68,762	67,158	1,604	63,669
Purchased/contracted services	30,270	30,270	19,417	10,853	945
Supplies	2,050	2,050	1,071	979	426
Total Mayor	101,082	101,082	87,646	13,436	65,040
City Clerk					
Personal services	231,894	231,894	206,940	24,954	245,103
Purchased/contracted services	276,830	275,130	175,487	99,643	72,807
Supplies	2,500	2,500	2,351	149	461
Total City Clerk	511,224	509,524	384,778	124,746	318,371
City Manager					
Personal services	420,821	429,821	431,662	(1,841)	180,146
Purchased/contracted services	151,553	143,053	99,611	43,442	12,472
Supplies	5,083	4,583	756	3,827	356
Total City Manager	577,457	577,457	532,029	45,429	192,974
Legal					
Personal services	399,945	399,945	352,079	47,866	413,542
Purchased/contracted services	694,650	694,650	598,018	96,632	971,997
Claims			138,875		
Supplies	16,000	16,000	13,666	2,334	2,351
Total Legal	1,110,595	1,110,595	1,102,638	146,832	1,387,890
Stormwater Restricted Legal					
Purchased/contracted services	-	20,000	-	20,000	30,000
Totals carried forward	2,541,750	2,560,050	2,294,520	404,406	2,182,765

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 2,541,750	$ 2,560,050	$ 2,294,520	$ 404,406	$ 2,182,765
General Government (Continued)					
Planning and Zoning					
Personal services	-	-	-	-	-
Purchased/contracted services	10,500	10,500	3,500	7,000	4,625
Total Planning and Zoning	10,500	10,500	3,500	7,000	4,625
Finance and Accounting					
Personal services	1,042,374	1,050,902	946,941	103,961	1,038,291
Purchased/contracted services	98,090	89,431	60,738	28,693	79,665
Supplies	12,100	12,231	5,763	6,468	1,029
Total Finance and Accounting	1,152,564	1,152,564	1,013,442	139,122	1,118,985
Property Tax Division					
Personal services	157,270	157,270	92,655	64,615	243,987
Purchased/contracted services	29,143	29,143	9,309	19,834	46,518
Supplies	6,350	6,350	1,333	5,017	99
Other Cost			-	-	-
Total Property Tax Division	192,763	192,763	103,297	89,466	290,604
Purchasing					
Personal services	382,099	383,274	378,932	4,342	302,579
Purchased/contracted services	30,695	29,177	17,619	11,558	5,022
Supplies	3,600	3,943	6,604	(2,661)	462
Total Purchasing	416,394	416,394	403,155	13,239	308,063
Totals carried forward	4,313,971	4,332,271	3,817,914	653,233	3,905,042

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 4,313,971	$ 4,332,271	$ 3,817,914	$ 653,233	$ 3,905,042
General Government (Continued)					
Human Resources					
Personal services	291,509	297,018	276,934	20,084	139,446
Purchased/contracted services	90,470	60,448	5,727	54,721	12,994
Supplies	103,400	107,913	2,861	105,052	835
Other cost			-	-	-
Total Human Resources	485,379	465,379	285,522	179,857	153,275
Building and Grounds					
Personal services	597,026	633,026	657,201	(24,175)	714,062
Purchased/contracted services	196,300	208,025	217,734	(9,709)	180,762
Supplies	72,603	71,772	43,658	28,114	4,023
Other cost			-		
Total Building and Grounds	865,929	912,823	918,593	(5,770)	898,847
Administration (Non-departmental)					
Personal services	569,727	571,702	769,152	(197,450)	597,070
Purchased/contracted services	1,036,577	1,023,708	880,376	143,332	1,053,318
Supplies	-	-	-	-	95
Debt service			182,570	(182,570)	75,367
Indirect cost	702,158	702,158	861,371	(159,213)	578,714
Other cost/other Financing source	375,000	375,000	-	375,000	35,587
Total Administration (Non-departmental)	2,683,462	2,672,568	2,693,469	(20,901)	2,340,151
Total General Government	8,348,741	8,383,041	7,715,498	806,419	7,297,315
Judicial					
Municipal Court					
Personal services	577,704	581,204	650,522	(69,318)	521,713
Purchased/contracted services	105,550	100,650	84,170	16,480	103,516
Supplies	5,350	5,350	5,300	50	715
Capital outlay	-	1,400	-	1,400	-
Total Municipal Court	688,604	688,604	739,992	(51,388)	625,944
Total Judicial	688,604	688,604	739,992	(51,388)	625,944
Public Safety					
Police					
Personal services	10,736,120	10,487,022	10,914,452	(427,430)	10,569,252
Purchased/contracted services	358,011	601,156	556,264	44,892	515,267
Supplies	379,171	356,669	271,727	84,942	86,571
Capital outlay	-		228,226	(228,226)	-
Debt service			-	-	36,645
Other cost		1,633	768	865	114,005
Total Police	11,473,302	11,446,480	11,971,437	(524,957)	11,321,740
Totals carried forward	20,510,647	20,518,125	20,426,927	230,074	19,244,999

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 20,510,647	$ 20,518,125	$ 20,426,927	$ 230,074	$ 19,244,999
Public Safety					
Jail					
Personal services	955,514	955,514	1,011,182	(55,668)	885,103
Purchased/contracted services	99,850	99,850	24,752	75,098	1,049,878
Supplies	120,000	120,000	111,064	8,936	24,022
Total Jail	1,175,364	1,175,364	1,146,998	28,366	1,959,003
Code Enforcement					
Personal services	288,996	315,818	306,967	8,851	107,200
Purchased/contracted services	300	300	-		-
Supplies	5,000	5,000	4,651	349	297
Total Code Enforcement	294,296	321,118	311,618	9,200	107,497
Fire					
Personal services	5,899,905	5,899,905	5,254,308	645,597	5,703,529
Purchased/contracted services	352,081	378,181	322,886	55,295	231,204
Supplies	242,551	216,451	178,819	37,632	43,300
Capital outlay	-	-	-	-	816,000
Debt service	297,251	297,251	297,251	-	297,254
Other cost	3,000	3,000	-	3,000	7,700
Total Fire	6,794,788	6,794,788	6,053,264	741,524	7,098,987
Total Public Safety	19,737,750	19,737,750	19,483,317	254,133	20,487,227
Public Works					
Highways and Streets					
Personal services	290,356	272,484	297,861	(25,377)	281,209
Purchased/contracted services	225,500	225,500	66,957	158,543	12,660
Supplies	1,000	1,000	176	824	1,138
Capital outlay	108,118	108,118		108,118	-
Total Highways and Streets	624,974	607,102	364,994	242,108	295,007
Roadways and Walkways					
Personal services	404,351	405,651	525,790	(120,139)	447,455
Purchased/contracted services	13,450	13,650	10,079	3,571	15,832
Supplies	113,450	94,023	43,486	50,537	2,891
Cost allocation	284,618	284,618	285,980	(1,362)	44,863
Capital outlay	64,000	63,800	59,828	3,972	32,807
Debt service	83,285	83,285	80,455	2,830	80,455
Other cost	-	-	366	(366)	39,007
Total Roadways and Walkways	963,154	945,027	1,005,984	(60,957)	663,310
Total Public Works	1,588,128	1,552,129	1,370,978	181,151	958,317
Totals carried forward	30,363,223	30,361,524	29,309,785	1,190,315	29,368,803

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 30,363,223	$ 30,361,524	$ 29,309,785	$ 1,190,315	$ 29,368,803
Culture and Recreation					
Parks and Recreation -Administration					
Personal services	96,239	199,812	277,552	(77,740)	134,807
Purchased/contracted services	-	-	13	(13)	3,831
Supplies	-	-	-	-	529
Capital outlay			-	-	-
Total Parks and Recreation - Admir	96,239	199,812	277,565	(77,753)	139,167
Park Facilities and Programs					
Personal services	613,806	573,404	565,513	7,891	586,911
Purchased/contracted services	127,010	163,868	165,704	(1,836)	110,082
Supplies	103,000	95,700	84,933	10,767	18,878
Capital outlay	2,000	-	-	-	-
Debt service	-	-	-	-	-
Other cost	1,500	900	-	900	340
Total Park Facilities and Programs	847,316	833,872	816,150	17,722	716,211
Total Culture and Recreation	943,555	1,033,684	1,093,715	(60,031)	855,378
Economic Development and Community Services					
Personal services	938,687	900,701	938,431	(37,730)	887,393
Purchased/contracted services	69,435	54,735	51,139	3,596	22,827
Supplies	10,200	14,550	13,767	783	2,109
Capital outlay	28,000	36,350	35,297	1,053	-
Other cost	1,000	3,000	2,613	387	1,255
Total Community Services	1,047,322	1,009,336	1,041,247	(31,911)	913,584
Economic Development					
Personal services	413,493	376,493	366,662	9,831	183,403
Purchased/contracted services	120,541	99,553	81,447	18,106	132,489
Supplies	12,500	18,345	8,839	9,506	104
Total Economic Development	546,534	494,391	456,948	37,443	315,996
Total Economic and Community Development	1,593,856	1,503,727	1,498,195	5,532	1,229,580
Totals carried forward	32,900,634	32,898,935	31,901,695	1,135,816	31,453,761

City of East Point, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

(continued)

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 32,900,634	$ 32,898,935	$ 31,901,695	$ 1,135,816	$ 31,453,761
Debt Service:					
Principal retirement	-	-		-	-
Total Debt Service:	-	-	-	-	-
Total Expenditures	32,900,634	32,898,935	31,901,695	1,135,816	31,453,761
Less Cost Allocations to Utilities	-	-	(3,307,524)	3,307,524	(3,404,820)
Net Expenditures	32,900,634	32,898,935	28,594,171	4,443,340	28,048,941
Other Financing Uses					
Transfers out			665,550	(665,550)	758,804
Other Financing Uses	-	-	665,550	(665,550)	758,804
Total Expenditures and Other Financing Uses	$ 32,900,634	$ 32,898,935	$ 29,259,721	$ 3,777,790	$ 28,807,745

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds					
	Restricted Grants	Hotel/Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Assets						
Restricted cash	$ -	$ 2,160,598	$ -	$ 814,594	$ 119,968	$ 3,095,160
Receivables:						
Accounts	-	603,105	-	-	-	603,105
Intergovernmental	80,000	-	44,091	-	-	124,091
Interfund receivable	497,325			-	21,173	518,498
Prepaid items	-	-	-	480	-	480
Total Assets	$ 577,325	$ 2,763,703	$ 44,091	$ 815,074	$ 141,141	$ 4,341,334
Liabilities and Fund Balances						
Liabilities						
Accounts payable	$ 34,661	$ 293,798	$ 14,554	$ 38,793	$ 850	$ 382,656
Accrued expenditures	-	-	-	-	27,837	27,837
Interfund payable	1,028,762	116,845	113,043	-	77,052	1,335,702
Unearned revenue	-	-	-	85,507	-	85,507
Total Liabilities	1,063,423	410,643	127,597	124,300	105,739	1,831,702
Total Liabilities and Deferred Inflows	1,063,423	410,643	127,597	124,300	105,739	1,831,702
Fund Balances						
Restriced for:						
Capital projects	(486,098)	-	-	-	-	(486,098)
Tourism	-	2,353,060	-	-	-	2,353,060
Public safety	-	-	(83,506)	690,774	35,402	642,670
Total Fund Balances	(486,098)	2,353,060	(83,506)	690,774	35,402	2,509,632
Total Liabilities Deferred Inflows and Fund Balances	$ 577,325	$ 2,763,703	$ 44,091	$ 815,074	$ 141,141	$ 4,341,334

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Special Revenue Funds					
	Restricted Grants	Hotel Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Revenues						
Hotel-motel taxes	$ -	$ 4,239,485	$ -	$ -	$ -	$ 4,239,485
Intergovernmental	696,522	-	45,144	-	-	741,666
Charges for services	-	-	-	-	301,191	301,191
Fines and forfeitures	-	-	-	287,179	-	287,179
Investment earnings	-	-	-	589	216	805
Miscellaneous	-	-	-	-	-	-
Total Revenues	696,522	4,239,485	45,144	287,768	301,407	5,570,326
Expenditures						
Current:						
General government	772,635	829,131	-	-	-	1,601,766
Public safety	-	-	1,767,457	371,865	1,049,167	3,188,489
Culture and recreation	193,065	-	-	-	-	193,065
Economic and community development	390,834	-	-	-	-	390,834
Total Expenditures	1,356,534	829,131	1,767,457	371,865	1,049,167	5,374,154
Excess (Deficiency) of Revenues Over (Under) Expenditures	(660,012)	3,410,354	(1,722,313)	(84,097)	(747,760)	196,172
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	665,550	665,550
Transfers out	-	(2,301,243)	-	-	-	(2,301,243)
Total Other Financing Sources (Uses)	-	(2,301,243)	-	-	665,550	(1,635,693)
Net Change in Fund Balances	(660,012)	1,109,111	(1,722,313)	(84,097)	(82,210)	(1,439,521)
Fund Balances, Beginning of Year	173,914	1,243,949	1,638,807	774,871	117,612	3,949,153
Fund Balances, End of Year	$ (486,098)	$ 2,353,060	$ (83,506)	$ 690,774	$ 35,402	$ 2,509,632

City of East Point, Georgia
Restricted Grants Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ -	$ -
Intergovernmental receivable	80,000	-
Interfund receivable	497,325	497,325
	$ 577,325	$ 497,325
Liabilities and Deferred Inflows		
Accounts payable	$ 34,661	$ 132,910
Interfund payable	1,028,762	190,501
Total Liabilities and Deferred Inflows	1,063,423	323,411
Fund Balance	(486,098)	173,914
Total Liabilities , Deferred Inflows and Fund Balances	$ 577,325	$ 497,325

City of East Point, Georgia
Restricted Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	$ 5,719,321	$ 5,719,321	$ 696,522	$ (5,022,799)	$ 195,510
Miscellaneous	-	-		-	-
Total Revenues	5,719,321	5,719,321	696,522	(5,022,799)	195,510
Expenditures					
Current:					
General government/Public Works	2,597,212	2,597,212	772,635	1,824,577	361,402
Public safety	-	-	-	-	-
Capital Outlay	2,300,000	2,300,000	-	2,300,000	-
Culture and recreation	310,168	310,168	193,065	117,103	25,645
Economic and community development	511,941	511,941	390,834	121,107	131,874
Total Expenditures	5,719,321	5,719,321	1,356,534	4,362,787	518,921
Other Financing Sources	-	-		-	497,325
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(660,012)	$ (660,012)	173,914
Fund Balances, Beginning of Year			173,914		-
Fund Balances, End of Year			$ (486,098)		$ 173,914

City of East Point, Georgia
Hotel Motel Tax Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Cash	$ 2,160,598	$ 956,834
Accounts receivable	603,105	481,866
Interfund receivable		
	$ 2,763,703	$ 1,438,700
Liabilities		
Accounts payable	$ 293,798	$ 77,906
Interfund payable	116,845	116,845
Total Liabilities	410,643	194,751
Fund balance	2,353,060	1,243,949
Total Liabilities and Fund Balances	$ 2,763,703	$ 1,438,700

City of East Point, Georgia
Hotel-Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Hotel-motel taxes	$ 3,420,000	$ 3,420,000	$ 4,239,485	$ 819,485	$ 3,708,205
Expenditures					
Current:					
General Government	-	-	829,131	829,131	378,391
	-	-	829,131	829,131	378,391
Other Financing Uses					
Transfers out	2,825,454	3,110,901	(2,301,243)	(5,412,144)	(2,085,865)
Net Change in Fund Balances	$ 3,420,000	$ 3,420,000	1,109,111	$ (5,421,790)	1,243,949
Fund Balances, Beginning of Year			1,243,949		-
Fund Balances, End of Year			$ 2,353,060		$ 1,243,949

City of East Point, Georgia
Police Grants Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ -	$ 1,599,077
Intergovernmental receivable	44,091	64,301
Total Assets	$ 44,091	$ 1,663,378
Liabilities		
Accounts payable	$ 14,554	$ 4,361
Interfund payable	113,043	-
Unearned revenue	-	20,210
Total Liabilities	127,597	24,571
Fund Balances	(83,506)	1,638,807
Total Liabilities and Fund Balances	$ 44,091	$ 1,663,378

City of East Point, Georgia
Police Grants Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	$ 2,061,799	$ 2,061,799	$ 45,144	$ (2,016,655)	$ 1,732,527
Other	-	-	-	-	450
Total Revenues	2,061,799	2,061,799	45,144	(2,016,655)	1,732,977
Expenditures					
Current:					
Public safety	2,061,799	2,061,799	1,767,457	294,342	94,170
Capital Outlay	-	-		-	-
Total Expenditures	2,061,799	2,061,799	1,767,457	294,342	94,170
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(1,722,313)	$ (1,722,313)	1,638,807
Fund Balances, Beginning of Year			1,638,807		-
Fund Balances, End of Year			$ (83,506)		1,638,807

City of East Point, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ 814,594	$ 874,388
Intergovernmental receivable		
Interfund receivable	-	-
Prepaid items	480	-
Total Assets	$ 815,074	$ 874,388
Liabilities and Fund Balances		
Liabilities and Deferred Inflows		
Accounts payable	$ 38,793	$ 23,931
Interfund payable	-	-
	38,793	23,931
Unearned revenue	85,507	75,589
Total Liabilities	124,300	99,520
Fund Balances		
Restricted for public safety	690,774	774,868
Total Liabilities and Fund Balances	$ 815,074	$ 874,388

City of East Point, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 204,500	$ 371,117	$ 287,179	$ (83,938)	$ 497,539
Investment earnings	-	-	589	589	407
Total Revenues	204,500	371,117	287,768	(83,349)	497,946
Expenditures					
Current:					
Public safety	204,500	371,117	371,865	(748)	152,050
Total Expenditures	204,500	371,117	371,865	(748)	152,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	(84,097)	$ (84,097)	345,896
Fund Balances, Beginning of Year			774,871		428,975
Fund Balances, End of Year			$ 690,774		$ 774,871

City of East Point, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ 119,968	$ 233,157
Accounts receivable	-	60,989
Interfund receivable	21,173	21,173
Total Assets	$ 141,141	$ 315,319
Liabilities		
Accounts payable	$ 850	$ 76,071
Accrued expenditures	27,837	44,586
Interfund payable	77,052	77,052
Total Liabilities	105,739	197,709
Fund Balances		
Restricted for public safety	35,402	117,610
Total Liabilities and Fund Balances	$ 141,141	$ 315,319

City of East Point, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 999,300	$ 1,010,920	$ 301,191	$ (709,729)	$ 419,867
State	-	-	-	-	
Investment earnings	-	-	216	216	32
Total Revenues	999,300	1,010,920	301,407	(709,513)	419,899
Expenditures					
Current:					
Public safety	999,300	1,010,920	1,049,167	(38,247)	1,174,326
(Deficiency) of Revenues (Under) Expenditures	-	-	(747,760)	(747,760)	(754,427)
Other Financing Sources					
Transfers in	-	-	665,550	665,550	872,039
Net Change in Fund Balance	$ -	$ -	(82,210)	$ (82,210)	117,612
Fund Balances, Beginning of Year			117,612		
Fund Balances, End of Year			$ 35,402		$ 117,612

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2015

	Camp Creek Tax Allocation District	East Point Corridors Tax Allocation District	Total Nonmajor Debt Service Funds
Assets			
Restricted cash	$ 5,175,044	$ 453,594	$ 5,628,638
Taxes receivable	12,948	25,488	38,436
Interfund receivable	-	62,606	62,606
Total Assets and Deferred Outflows	$ 5,187,992	$ 541,688	$ 5,729,680
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Interfund payable	$ 38,966	$ 4,146	$ 43,112
Total Liabilities	38,966	4,146	43,112
Deferred Inflows			
Defered Inflows	194,937	24,237	219,174
Total Deferred Inflows of Resources	194,937	24,237	219,174
Total Liabilities and Deferred Inflows	233,903	28,383	262,286
Fund Balances			
Restricted for debt service	4,954,089	513,305	5,467,394
Total Liabilities, Deferred Inflows and Fund Balances	$ 5,187,992	$ 541,688	$ 5,729,680

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2016

	Camp Creek Tax Allocation District	East Point Corridors Tax Allocation District	Total Nonmajor Debt Service Funds
Revenues			
Property taxes	$ 3,582,903	$ 343,037	$ 3,925,940
Investment earnings	177	-	177
Total Revenues	3,583,080	343,037	3,926,117
Expenditures			
Debt Service			
Principal payments	1,353,038	-	1,353,038
Interest and service charges	1,287,104	83,000	1,370,104
Redevelopment cost	934,124	2,295,074	3,229,198
Total Expenditures	3,574,266	2,378,074	5,952,340
Excess of Revenues Over (Under) Expenditures	8,814	(2,035,037)	(2,026,223)
Other Financing Sources ans (Uses)			
Proceeds from refunding bonds	14,505,995	-	14,505,995
Proceeds from bond issuance	-	1,200,000	1,200,000
Amount paid to paying agent on refunded bonds	(14,086,962)	-	(14,086,962)
Total Other Financing Sources and (Uses)	419,033	1,200,000	1,619,033
Net Change in Fund Balances	427,847	(835,037)	(407,190)
Fund Balances, Beginning of Year,	4,526,242	1,348,342	5,874,584
Fund Balances, End of Year	$ 4,954,089	$ 513,305	$ 5,467,394

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ 5,175,044	$ 4,561,915
Accounts Receivable	12,948	168,925
Total Assets and Deferred Outflows	$ 5,187,992	$ 4,730,840
Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Interfund payable	$ 38,966	$ -
Total Liabilities	38,966	-
Deferred Inflows of Resources		
Deferred Inflows	$ 194,937	$ 204,598
Total Deferred Inflows of Resources	194,937	204,598
Total Liabilities and Deferred Inflows	233,903	204,598
Fund Balances		
Restricted for debt service	4,954,089	4,526,242
Total Liabilities, Deferred Inflows and Fund Balances	$ 5,187,992	$ 4,730,840
	$ -	

City of East Point, Georgia
Camp Creek Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 3,254,400	$ 3,254,400	$ 3,582,903	$ 328,503	$ 3,075,098
Investment earnings	-	-	177	177	417
Total Revenues	3,254,400	3,254,400	3,583,080	328,680	3,075,515
Expenditures					
Debt Service					
Principal payments	513,000	798,447	1,353,038	798,447	1,710,000
Interest and fiscal charges	2,312,454	2,312,454	1,287,104	1,025,350	1,372,000
Redevelopment cost	-	-	934,124	(934,124)	421,049
Total Expenditures	2,825,454	3,110,901	3,574,266	889,673	3,503,049
Excess of Revenues Over Expenditures	$ 428,946	$ 143,499	8,814	$ 152,313	(427,534)
Other Financing Sources and (Uses)					
Proceeds from refunding bonds			14,505,995		-
Amount paid to paying agent on refunded bond			(14,086,962)		-
Total Other Financing Sources and (Uses)			419,033		-
Net Change in Fund Balance			427,847		(427,534)
Fund Balances, Beginning of Year			4,526,242		4,953,776
Fund Balances, End of Year			$ 4,954,089		$ 4,526,242

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2016 and 2015

	2016	2015
Assets		
Restricted cash	$ 453,594	$ 2,104,198
Taxes receivable	25,488	22,670
Interfund receivable	62,606	62,606
Total Assets	$ 541,688	$ 2,189,474
Liabilities, Deferred Inflows and Fund Balances		
Interfund payables	$ 4,146	$ 818,462
Deferred Inflows	24,237	22,670
Total Liabilities and Deferred Inflows	28,383	841,132
Fund Balances		
Legally restricted	513,305	1,348,342
Total Liabilities, Deferred Inflows and Fund Balances	$ 541,688	$ 2,189,474

City of East Point, Georgia
East Point Corridors Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Property taxes	$ 658,422	$ 658,422	$ 343,037	$ (315,385)	$ 144,876
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	83,000	(83,000)	-
Redevelopment cost	-	-	2,295,074	(2,295,074)	-
Total Expenditures	-	-	2,378,074	(2,378,074)	-
Excess of Revenues Over Expenditures	$ 658,422	$ 658,422	(2,035,037)	$ (2,693,459)	144,876
Other Financing Sources					
Bond proceeds			1,200,000		
Net Change in Fund Balance			(835,037)		
Fund Balances, Beginning of Year			1,348,342		1,392,295
Prior Period Adjustment			-		(188,829)
Fund Balances, End of Year			$ 513,305		$ 1,348,342

City of East Point, Georgia
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2016

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	$ -	$ 40,250	$ 2,997,594	$ 3,037,844
Interfund	2,550,791		38,948	2,589,739
	$ 2,550,791	$ 40,250	$ 3,036,542	$ 5,627,583
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ 1,090,573	$ -	$ -	$ 1,090,573
Interfund	1,010,306	-	-	1,010,306
Tortal Liabilities	2,100,879	-	-	2,100,879
Fund Balances				
Restricted for capital projects	449,912	40,250	3,036,542	3,526,704
Total Liabilities and Fund Balances	$ 2,550,791	$ 40,250	$ 3,036,542	$ 5,627,583

City of East Point, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Fiscal Year Ended June 30, 2016

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Funds
Expenditures				
Debt service				
Capital Outlay	$ 2,890,261	$ -	$ -	$ 2,890,261
Total Expenditures	2,890,261	-	-	2,890,261
Other Financing Sources (Uses)				
Transfers in	2,441,609	-	767,081	3,208,690
Transfers out	-	-	-	-
Total Other Financing Sources	2,441,609	-	767,081	3,208,690
Net Change in Fund Balances	(448,652)	-	767,081	318,429
Fund Balances, Beginning of Year,	898,564	40,250	2,269,461	3,208,275
Fund Balances End of Year	$ 449,912	$ 40,250	$ 3,036,542	$ 3,526,704

City of East Point, Georgia
Capital Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2016
(With Comparative Actual Amounts for the Year Ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures					
Capital Outlay	$ 3,139,820	$ 7,239,932	$ 2,890,261	$ 4,349,671	$ 256,677
Other Financing Sources (Uses)					
Transfers in	-	-	2,441,609	(2,441,609)	-
Transfers out	3,139,820	7,239,932		(7,239,932)	(497,325)
Other Financing Sources (Uses)	3,139,820	7,239,932	2,441,609	(9,681,541)	(497,325)
Net Change in Fund Balance	$ -	$ -	(448,652)	$ (5,331,870)	(754,002)
Fund Balances (Deficit), Beginning of Year			898,564		1,652,566
Fund Balances (Deficit), End of Year			$ 449,912		$ 898,564

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statements of Net Position
June 30, 2016 and 2015

	2016	2015
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	$ 8,430,864	$ 9,564,632
Restricted cash	50,390	50,390
Receivables (net)		
Accounts	1,660,142	1,248,157
Accrued revenue	659,007	530,408
Leins	1,069,086	1,077,706
Interfund	458,417	469,280
Inventory	123,534	48,342
Prepaid items	36,288	34,759
Total Current Assets	12,487,728	13,023,674
Noncurrent Assets		
Investments	3,268,499	3,268,171
Prepaid charges	159,684	205,429
Capital assets		
Construction in progress	303,006	1,732,935
Depreciable, net	66,740,726	63,695,528
Total Noncurrent Assets	70,471,915	68,902,063
Total Assets	82,959,643	81,925,737
Deferred Outflows of Resources		
Difference in pension investment earnings	689,405	46,060
Deferred charges on bond refunding	908,693	1,135,866
Total Assets and Deferred Outflows of Resources	84,557,741	83,107,663
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	5,554,739	3,481,674
Contracts retainage payable	-	1,460
Accrued expenses	814,278	652,166
Accrued interest payable	1,184,797	1,155,149
Compensated absences payable	183,432	182,643
Interfund payable	53,619	45,626
Capital lease payable	76,349	
Revenue bonds payable	4,480,000	4,310,000
Total Current Liabilities	12,347,214	9,828,717
Deferred Inflows of Resources	142,482	-
Current Liabilities Payable from Restricted Assets		
Customer deposits	489,868	151,737
Total Current Liabilities Payable from Restricted Assets	489,868	151,737
Total Current Liabilities	12,979,564	9,980,454
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	510,013	353,799
Capital lease payable (net of current portion)	210,944	
Revenue bonds payable (net of current portion)	50,547,415	55,234,547
Net Pension Liability	4,369,965	4,401,361
Long-Term Liabilities	55,638,337	59,989,707
Total Liabilities and Deferred Inflows of Resources	68,617,901	69,970,161
Net Position		
Net investment in capital assets	16,193,509	10,286,493
\	(253,669)	2,851,009
Total Net Position	$ 15,939,840	$ 13,137,502

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2016 and 2015

	2016	2015
Operating Revenues		
Charges for services	$ 19,898,421	$ 20,556,404
Total Operating Revenues	19,898,421	20,556,404
Operating Expenses		
Personal services	5,054,359	3,714,481
Purchased services	2,593,477	2,147,057
Materials and supplies	877,096	859,814
Sanitary sewers	4,528,265	3,187,063
Depreciation	124,516	3,364,940
Cost allocation	1,025,448	955,803
Total Operating Expenses	14,203,161	14,229,158
Operating Income	5,695,260	6,327,246
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(2,833,422)	(3,288,716)
Amortization of bond issuance costs	(45,745)	(45,693)
Investment earnings	(13,755)	329
Total Non-Operating Revenues (Expenses)	(2,892,922)	(3,334,080)
Income (loss)	2,802,338	2,993,166
Change in Net Position	2,802,338	2,993,166
Prior Period Adjustment		(4,879,933)
Net Position, Beginning of Year	13,137,502	15,024,269
Net Position, End of Year	$ 15,939,840	$ 13,137,502

City of East Point, Georgia
Water & Sewerage System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

	2016	2015
Cash Flows from Operating Activities		
Cash received from customers	$ 19,704,588	$ 20,939,322
Cash payments to employees for services	(5,267,503)	4,086,915
Cash payments for goods and services	(7,027,943)	6,753,804
Net Cash Provided by Operating Activities	7,409,142	10,098,603
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund payables	7,993	18,299
Increase in interfund receivable	10,863	154,130
Total Cash Flows from Noncapital Financing Activities	18,856	172,429
Cash Flows from Capital and Related Financing Activities		
Principal paid on revenue bonds	(4,310,000)	4,120,000
Interest paid on revenue bonds	(2,783,733)	(2,988,316)
Proceeds from assumption of capital leases	287,293	-
Payments for capital acquisitions	(1,739,783)	(151,831)
Retainage payable	(1,460)	1,460
Deferred outflow of resouses	-	(34,668)
Net Cash (Used in) Capital and Related Financing Activities	(8,547,683)	7,293,355
Cash Flows from Investing Activities		
Investments earnings-Pension	-	(46,000)
Investments earnings	(13,755)	329
Maturities of investments	(328)	(327)
Net Cash Provided by Investing Activities	(14,083)	45,998
Net Increase (Decrease) in Cash and Cash Equivalents	(1,133,768)	2,931,679
Cash and Cash Equivalents, Beginning of Year	9,615,022	6,683,343
Cash and Cash Equivalents, End of Year	$ 8,481,254	$ 9,615,022
Cash and Cash Equivalents	$ 8,430,864	$ 9,564,632
Restricted Cash	50,390	50,390
Total	$ 8,481,254	$ 9,615,022
	$ -	

(continued)

City of East Point, Georgia
Water and Sewerage System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

(continued)

	2016	2015
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 5,695,260	$ 6,327,246
Adjustments		
Depreciation	124,516	3,364,940
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	(531,964)	382,914
Inventories	(75,192)	2,955
Prepaid items	(1,529)	10,934
Increase (Decrease) in Liabilities		
Accounts payable	2,073,065	382,048
Accrued expenses	162,112	23,757
Compensated absences	789	18,774
Other post employment benefits	156,214	63,607
Customer deposits	338,130	-
Net pension liability	(532,259)	(478,572)
Net Cash Provided by Operating Activities	$ 7,409,142	$ 10,098,603

City of East Point, Georgia
Electric System Fund
Comparative Statements of Net Position
June 30, 2016 and 2015

	2016	2015
Assets and Deferred Inflows of Resources		
Current Assets		
Cash and cash equivalents	$ 7,665,361	$ 6,689,979
Restricted assets		
Cash equivalents	20,104,419	15,840,012
Receivables		
Accounts	3,643,219	2,885,248
Accrued revenue	1,207,771	1,859,393
Interfund	541,759	477,527
Inventories	1,277,686	1,356,396
Prepaid items	36,346	34,759
Total Current Assets	34,476,561	29,143,314
Noncurrent Assets		
Capital assets		
Depreciable, net	5,684,089	4,233,573
Total Noncurrent Assets	5,684,089	4,233,573
Total Assets	40,160,650	33,376,887
Deferred Outflows of Resources		
Difference in pension investment earnings	558,308	35,677
Total Assets and Deferred Outflows of Resources	40,718,958	33,412,564
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	3,702,941	1,096,798
Accrued expenses	211,548	2,092,057
Compensated absences	158,603	193,911
Interfund payable	2,880,462	387,363
Capital leases payable	210,069	-
Total Current Liabilities	7,163,623	3,770,129
Deferred Inflows of Resources	115,748	-
Current Liabilities Payable From Restricted Assets		
Customer deposits	2,597,595	2,070,788
Total Current Liabilities	9,876,966	5,840,917
Long-term Liabilities (net of current portion)		
Other post employment benefits payable	640,588	522,372
Capital leases payable	680,286	-
Net pension liability	3,383,716	3,409,221
Long-term Liabilities	4,704,590	3,931,593
Total Liabilities and Deferred Inflows of Resources	14,581,556	9,772,510
Net Position		
Net investment in capital assets	4,793,734	4,233,573
Unrestricted	21,343,668	19,406,481
Total Net Position	$ 26,137,402	$ 23,640,054

City of East Point, Georgia
Electric System Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2016 and 2015

	2016	2015
Operating Revenues		
Charges for services - net	$ 44,386,682	$ 45,262,862
Miscellaneous	25,272	165,102
Total Operating Revenues	44,411,954	45,427,964
Operating Expenses		
Personal services	3,084,804	3,001,181
Wholesale electric	36,190,814	33,570,311
Purchased services	1,842,420	1,433,707
Cost allocation	1,777,097	1,669,347
Supplies	914,686	736,706
Depreciation	135,885	1,170,648
Total Operating Expenses	43,945,706	41,581,900
Operating Income (Loss)	466,248	3,846,064
Non-Operating Revenues (Expenses)		
Investment earnings	65,557	41,310
Proceeds from the liquidation of bond reserve	4,407,152	2,208,934
Total Non-Operating Revenues	4,472,709	2,250,244
Income Before Transfers In (Out)	4,938,957	6,096,308
Transfers Out	(2,441,609)	(17,511)
Change in Net position	2,497,348	6,078,797
Prior Period Adjustment	-	(3,779,915)
Net Position, Beginning of Year	23,640,054	21,341,172
Net Position, End of Year	$ 26,137,402	$ 23,640,054

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

	2016	2015
Cash Flows from Operating Activities		
Cash received from customers	$ 44,832,412	$ 46,579,098
Cash payments for personal services	(5,314,793)	(4,161,482)
Cash payments for goods and services	(38,041,751)	(37,048,309)
Net Cash Provided by (Used in) Operating Activities	1,475,868	5,369,307
Cash Flows From Noncapital Financing Activities		
Decrease in interfund receivable	(64,232)	169,959
Decrease in interfund payable	2,493,099	(2,540,719)
Transfers out	(2,441,609)	(17,511)
Net Cash Flows (Used in) Noncapital Financing Activities	(12,742)	(2,388,271)
Cash Flows from Capital and Related Financing Activities		
Proceeds from the liquidation of bond reserve	4,407,152	2,208,934
Capital lease principal payments	890,355	-
Payments for interest on capital leases	-	-
Payments for capital acquisitions	(1,586,401)	(552,183)
Net Cash Provided by Capital and Related Financing Activities	3,711,106	1,656,751
Cash Flows from Investing Activities		
Investment earnings	65,557	41,310
Investment earnings-Pension	-	(35,677)
Net Cash Provided by Investing Activities	65,557	5,633
Net Increase (Decrease) in Cash and Cash Equivalents	5,239,789	4,643,420
Cash and Cash Equivalents, Beginning of Year	22,529,991	17,886,571
Cash and Cash Equivalents, End of Year	$ 27,769,780	$ 22,529,991
Cash and Cash Equivalents	$ 7,665,361	$ 6,689,979
Restricted Cash	20,104,419	15,840,012
Total	$ 27,769,780	$ 22,529,991

(continued)

City of East Point, Georgia
Electric System Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

(continued)

	2016	2015
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 466,248	$ 3,846,064
Adjustments		
Depreciation	135,885	1,170,648
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	(106,351)	906,654
Inventories	78,710	197,194
Prepaid items	(1,587)	(34,759)
Increase (Decrease) in Liabilities		
Accounts payable and accrued liabilities	725,636	(686,724)
Deposits payable	526,807	244,478
Compensated absences payable	(35,308)	2,610
Other post employment benefits	118,216	93,836
Net pension liability	(432,388)	(370,694)
Net Cash Provided by Operating Activities	$ 1,475,868	$ 5,369,307

City of East Point, Georgia
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2016

	Stormwater Fund	Solid Waste Fund	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and cash equivalents	$ 2,443,511	$ 679,894	$ 3,123,405
Receivables			
Accounts	770,394	295,683	1,066,077
Accrued revenue	-	114,445	114,445
Interfund	22,993	169,259	192,252
Inventory	-	-	-
Prepaid items	36,288	36,288	72,576
Total Current Assets	3,273,186	1,295,569	4,568,755
Noncurrent Assets			
Capital assets			
Nondepreciable:	-	-	-
Depreciable, net	1,472,128	2,176,862	3,648,990
Total Noncurrent Assets	1,472,128	2,176,862	3,648,990
Total Assets	4,745,314	3,472,431	8,217,745
Deferred Outflows of Resources			
Difference in pension investment earnings	47,891	255,436	303,327
Total Assets and Deferred Outflows of Resources	4,793,205	3,727,867	8,521,072
Liabilities and Deferred Inflows of Resources			
Current Liabilities			
Accounts payable	47,673	165,743	213,416
Contracts retainage payable	-	-	-
Accrued expenses	11,373	49,725	61,098
Interfund payable	65,029	1,048,040	1,113,069
Compensated absences payable	12,309	69,916	82,225
Capital leases payable	215,755	229,409	445,164
Claims payable	467,000	-	467,000
Total Current Liabilities	819,139	1,562,833	2,381,972
Long-Term Liabilities (net of current portion)			
Other post employment benefits payable	-	340,219	340,219
Net pension liabilities	351,482	1,745,019	2,096,501
Capital leases payable	674,185	248,426	922,611
Total Long-Term Liabilities	1,025,667	2,333,664	3,359,331
Deferred Inflows of Resources	9,787	52,500	62,287
Total Liabilities and Deferred Inflows of Resources	1,854,593	3,948,997	5,803,590
Net Position			
Net investment in capital assets	582,188	1,699,027	2,281,215
Unrestricted (Deficit)	2,356,424	(1,920,157)	436,267
Total Net Position	$ 2,938,612	$ (221,130)	$ 2,717,482

City of East Point, Georgia
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended June 30, 2016

	Stormwater Fund	Solid Waste Funds	Total
Operating Revenues			
Charges for services, net	$ 2,274,567	$ 4,069,176	$ 6,343,743
Total Operating Revenues	2,274,567	4,069,176	6,343,743
Operating Expenses			
Personal services	251,309	1,401,349	1,652,658
Purchased services	326,298	1,512,094	1,838,392
Cost allocations	101,496	261,240	362,736
Materials and supplies	23,156	163,125	186,281
Depreciation	65,314	28,359	93,673
Inventory adjustment	-		-
Total Operating Expenses	767,573	3,366,167	4,133,740
Operating Income (Loss)	1,506,994	703,009	2,210,003
Non-Operating Revenues (Expenses)			
Interest expense	(3,242)	(14,915)	(18,157)
Total Non-Operating Revenues (Expenses)	(3,242)	(14,915)	(18,157)
Income (Loss) Before and Transfers In (Out)	1,503,752	688,094	2,191,846
Change in Net Position	1,503,752	688,094	2,191,846
Prior Period Adjustment	-	-	-
Net Position, (Deficit) Beginning of Year	1,434,860	(909,224)	525,636
Net Position, (Deficit) End of Year	$ 2,938,612	$ (221,130)	$ 2,717,482

City of East Point, Georgia
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2016

	Stormwater Fund	Solid Waste Fund	Total
Cash Flows from Operating Activities			
Cash received from customers	1,756,500	$ 4,069,040	$ 5,825,540
Cash payments for personal services	(285,304)	(1,553,897)	(1,839,201)
Cash payments for goods and services	(760,780)	(2,019,156)	(2,779,936)
Net Cash Provided by (Used in) Operating Activities	710,416	495,987	1,206,403
Cash Flows from Noncapital Financing Activities			
Decrease (increase) in interfund payable	(13,228)	(1,497)	(14,725)
Decrease (increase) in interfund receivable	13,225	1,806	15,031
Net Cash Provided by (Used in) Noncapital Financing Activities	(3)	309	306
Cash Flows from Capital and Related Financing Activities			
Payment for capital acquisitions	(1,046,097)	(434,449)	(1,480,546)
Principal paid on notes and leases	(65,369)	(290,743)	(356,112)
Proceeds from assumption of capital leases	887,490	327,245	1,214,735
Interest paid on notes and leases	(3,242)	(14,915)	(18,157)
Net Cash (Used in) Capital and Related Financing Activities	(227,218)	(412,862)	(640,080)
Net Increase (Decrease) in Cash and Cash Equivalents	483,195	83,434	566,629
Cash and Cash Equivalents, Beginning of Year	1,960,316	596,460	2,556,776
Cash and Cash Equivalents, End of Year	$ 2,443,511	$ 679,894	$ 3,123,405
Cash and Cash Equivalents	$ 2,443,511	$ 679,894	$ 3,123,405
Total	$ 2,443,511	$ 679,894	$ 3,123,405

City of East Point, Georgia
Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2016

(continued)

	Stormwater Fund	Solid Waste Funds	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	$ 1,506,994	$ 703,009	$ 2,210,003
Adjustments			
Depreciation	65,314	28,359	93,673
(Increase) Decrease in Assets			
Accounts receivable and accrued revenues	(518,067)	(136)	(518,203)
Prepaid items	(1,529)	(1,529)	(3,058)
Increase (Decrease) in Liabilities			
Accounts payable and accrued liabilities	(308,301)	(101,300)	(409,601)
Accrued expenses	3,585	(17,210)	(13,625)
Compensated absences	(1,020)	(2,546)	(3,566)
Other post employment benefits	-	63,330	63,330
Net pension liability	(36,560)	(196,122)	(232,682)
Net Cash Provided by (Used in) Operating Activities	$ 710,416	$ 495,987	$ 1,206,403

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Net Position
June 30, 2016 and 2015

	2016	2015
Current Assets		
Cash and cash equivalents	$ 679,894	$ 596,460
Receivables:		
Accounts	295,683	286,327
Accrued revenue	114,445	123,665
Interfund	169,259	171,065
Inventories	-	20,132
Prepaid items	36,288	34,759
Total Current Assets	1,295,569	1,232,408
Noncurrent Assets		
Capital assets		
Depreciable capital assets, net	2,176,862	1,770,765
Total Assets	3,472,431	3,003,173
Deferred Outflows of Resources		
Difference in pension investment earnings	255,436	18,383
Total Assets and Deferred Outflows of Resources	3,727,867	3,021,556
Liabilities		
Current Liabilities		
Accounts payable	165,743	267,034
Accrued expenses	49,725	66,935
Interfund payable	1,048,040	1,049,537
Capital leases payable	229,409	290,744
Compensated absences payable	69,916	72,462
Total Current Liabilities	1,562,833	1,746,712
Deferred Inflows of Resources		-
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	340,219	276,889
Net pension liability	1,745,019	1,756,588
Capital leases payable	248,426	150,591
Long-Term Liabilities	2,333,664	2,184,068
Deferred Inflows of Resources	52,500	-
Total Liabilities and Deferred Inflows of Resources	3,948,997	3,930,832
Net Position (Deficit)		
Net investment in capital assets	1,699,027	1,329,430
Unrestricted (deficit)	(1,920,157)	(2,238,654)
Total Net Position (Deficit)	$ (221,130)	$ (909,224)

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2016 and 2015

	2016	2015
Operating Revenues		
Charges for services	$ 4,069,176	$ 4,035,609
Total Revenues	4,069,176	4,035,609
Operating Expenses		
Personal services	1,401,349	1,392,712
Purchased services	1,512,094	1,534,137
Supplies	163,125	60,285
Depreciation	28,359	17,207
Cost allocation	261,240	227,418
Other	-	-
Total Operating Expenses	3,366,167	3,231,759
Operating Income (Loss)	703,009	803,850
Non-Operating Revenues (Expense)		
Interest expense	(14,915)	(26,580)
Total Non-Operating Revenues (Expense)	(14,915)	(26,580)
Change in Net Position	688,094	777,270
Prior Period Adjustment		(1,947,587)
Net Position, Beginning of Year	(909,224)	261,093
Net Position, End of Year	$ (221,130)	$ (909,224)

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

	2016	2015
Cash Flows from Operating Activities		
Cash received from customers	$ 4,069,040	$ 4,044,106
Cash payments for personal services	(1,553,897)	(1,533,524)
Cash payments for goods and services	(2,019,156)	(1,705,807)
Net Cash provided by Operating Activities	495,987	804,775
Cash Flows from Noncapital Financing Activities		
Decrease in interfund receivable	1,806	(49,336)
Decrease in interfund payable	(1,497)	12,181
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	309	(37,155)
Cash Flows from Capital and Related Financing Activities		
Principal payments on capital leases	(290,743)	(284,062)
Interest payments on capital leases	(14,915)	(26,580)
Proceeds from assumption of capital leases	327,245	-
Payments for capital asset acquisitions	(434,449)	-
Total Cash Flows Used in Capital and Related Financing Activities	(412,862)	(310,642)
Cash Flows from Investing Activities		
Investment earnings-pension	-	(18,383)
	-	(18,383)
Net Increase in Cash and Cash Equivalents	83,434	438,595
Cash and Cash Equivalents, Beginning of Year	596,460	157,865
Cash and Cash Equivalents, End of Year	$ 679,894	$ 596,460

City of East Point, Georgia
Solid Waste Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

(continued)

	2016	2015
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 703,009	$ 803,850
Adjustments		
Depreciation	28,359	17,207
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	(136)	8,497
Inventories	20,132	
Prepaid items	(1,529)	(34,759)
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	(101,300)	150,792
Accrued expenses	(17,210)	2,910
Compensated absences payable	(2,546)	(2,475)
Other post employment benefits	63,330	49,752
Net pension liability	(196,122)	(190,999)
Net Cash Provided by Operating Activities	$ 495,987	$ 804,775

City of East Point, Georgia
Stormwater Fund
Statement of Net Position
June 30, 2016 and 2015

	2016	2015
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	$ 2,443,511	$ 1,960,316
Receivables		
Accounts	770,394	252,327
Interfunds	22,993	9,765
Prepaid items	36,288	34,759
Total Current Assets	3,273,186	2,257,167
Noncurrent Assets		
Capital assets		
Depreciable, net	1,472,128	491,342
Total Noncurrent Assets	1,472,128	491,342
Total Assets	4,745,314	2,748,509
Deferred Outflows of Resources		
Difference in pension investment earnings	47,891	3,701
Total Assets and Deferred Outflows of Resources	4,793,205	2,752,210
Liabilities		
Current Liabilities		
Accounts payable	47,673	328,882
Contracts retainage payable	-	29,542
Accrued expenses	11,373	7,788
Compensated absences payable	12,309	13,329
Interfund payable	65,029	51,801
Capital lease payable	215,755	65,369
Claims payable	467,000	467,000
Total Current Liabilities	819,139	963,711
Long-term Liabilities		
Net pension liability	351,482	353,639
Capital leases payable	674,185	-
Total Liabilities	1,844,806	1,317,350
Deferred Inflows of Resources	9,787	-
Total Liabilities and Deferred Inflows of Resources	1,854,593	1,317,350
Net Position		
Net investment in capital assets	582,188	396,431
Unrestricted	2,356,424	1,038,429
Total Net Position	$ 2,938,612	$ 1,434,860
	2,938,612	

City of East Point, Georgia
Stormwater Fund
Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2016 and 2015

	2016	2015
Operating Revenues		
Charges for services	$ 2,274,567	$ 1,873,227
Total Operating Revenues	2,274,567	1,873,227
Operating Expenses		
Personal services	251,309	224,961
Contractual services	326,298	281,618
Supplies	23,156	136,984
Cost allocation	101,496	88,958
Depreciation	65,314	31,956
Total Operating Expenses	767,573	764,477
Operating Income (loss) before transfers	1,506,994	1,108,750
Non-Operating Revenues (Expenses)		
Interest expense	(3,242)	(6,331)
Total Non-Operating Revenues	(3,242)	(6,331)
Income Before Transfers	1,503,752	1,102,419
Change in Net Position	1,503,752	1,102,419
Prior Period Adjustment		(392,091)
Net Position, Beginning of Year	1,434,860	724,532
Net Position, End of Year	$ 2,938,612	$ 1,434,860

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2016 and 2015

	2016	2015
Cash Flows from Operating Activities		
Cash received from customers	$ 1,756,500	$ 1,797,644
Cash payments for personal services	(285,304)	(268,293)
Cash payments for goods and services	(760,780)	(243,135)
Net Cash provided by Operating Activities	710,416	1,286,216
Cash Flows from Noncapital Financing Activities		
Increase in interfund receivable	(13,228)	37,129
Increase in interfund payable	13,225	(16,544)
Total Cash Flows Provided by (Used in) Noncapital Financing Activities	(3)	20,585
Cash Flows from Capital and Related Financing Activities		
Interest payments on capital leases	(3,242)	(6,331)
Principal payments on capital leases	(65,369)	(62,281)
Proceeds from assumption of capital leases	887,490	-
Payments for capital acquisitions	(1,046,097)	(242,596)
Total Cash Flows Used in Capital and Related Financing Activities	(227,218)	(311,208)
Cash Flows from Investing Activities		
Investment earnings-pension	-	(3,701.00)
Net Cash Flows from Investing Activities	-	(3,701.00)
Net Increase in Cash and Cash Equivalents	483,195	991,892
Cash and Cash Equivalents, Beginning of Year	1,960,316	468,424
Cash and Cash Equivalents, End of Year	$ 2,443,511	$ 1,960,316

City of East Point, Georgia
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2016 and 2015

(continued)

	2016	2015
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 1,506,994	$ 1,108,750
Adjustments		
Depreciation	65,314	31,956
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	(518,067)	(75,583)
Prepaid items	(1,529)	(34,759)
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	(308,301)	299,184
Accrued expenses	3,585	(2,373)
Compensated absences payable	(1,020)	2,507
Net pension liabilities	(36,560)	(38,452)
Net Cash Provided by Operating Activities	$ 710,416	$ 1,286,216

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Net Position
June 30, 2016 and 2015

	2016	2015
Assets		
Current Assets		
Cash and cash equivalents	$ 697,168	$ 495,303
Inventories	12,476	28,878.00
Non-current Assets		
Capital assets:		
Depreciable, net	210,764	234,561
Total Assets	920,408	758,742
Liabilities		
Current Liabilities:		
Accounts payable	545,837	350,700
Accrued expenses	114,200	147,671
Interfund payable	260,371	260,371
Total Current Liabilities	920,408	758,742
Net Position		
Net investment in capital assets	210,764	234,561
Unrestricted (Deficit)	(210,764)	(234,561)
Total Net Position	$ -	$ -

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2016 and 2015

	2016	2015
Operating Revenues		
Charges for services	$ 3,288,828	$ 3,124,327
Operating Expenses		
Personnel services	848,285	718,396
Purchased services	1,846,194	1,651,766
Commodities	570,552	730,426
Depreciation	23,797	23,739
Total Expenses	3,288,828	3,124,327
Operating Income	-	-
Net Position, Beginning of Year	-	-
Net Position, End of Year	$ -	$ -

City of East Point, Georgia
Motor Transport Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2016 and 2015

	2016	2015
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from interfund services provided	$ 3,288,828	$ 3,124,327
Cash payments for personal services	(881,756)	(706,705)
Cash payments for goods and services	(2,205,207)	2,192,462
Net Cash Provided by (Used in) Operating Activities	201,865	225,160
Cash Flows from Noncapital Financing Activities		
Increase (decrease) in interfund loan payable	-	(696,763)
Net Increase (decrease) in Cash and Cash Equivalents	201,865	(471,603)
Cash Flows from Capital and Related Financing Activities		
Payments for capital acquisitions	-	-
Total Cash Flows Used in Capital and Related Financing Activities	-	-
Cash and Cash Equivalents, Beginning of Year	495,303	966,906
Cash and Cash Equivalents, End of Year	$ 697,168	$ 495,303
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ -	$ -
Adjustments		
Depreciation	23,797	23,739
(Increase) (Decrease) in Assets		
Inventories	16,402	(28,878)
Increase (Decrease) in Liabilities		
Accounts payables	195,137	218,608
Accrued expenses	(33,471)	11,691
Net Cash Provided by Operating Activities	$ 201,865	$ 225,160

City of East Point, Georgia
Statements of Plan Net Position
Pension Trust Fund
December 31, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	$ 2,230,025	$ 2,501,924
Receivables:		
Amount due from brokers for securities sold	27,677	212,422
Accrued interest and dividends receivable	247,614	216,358
Other receivable	6,117	30,584
Total receivables	281,408	459,364
Investments:		
U.S. government obligations	7,342,481	6,649,448
Municipal government obligation	80,481	-
Coporate bonds	23,227,465	1,046,343
Convertible coporate bonds	-	20,196,577
Common stock	36,346,674	44,987,443
Convertible preferred stock	3,646,253	2,283,583
Foreign stock	1,232,943	1,251,117
Mutual funds	6,411,654	-
Total Investments	78,287,951	76,414,511
Prepaid insurance	16,705	17,305
Total Assets	80,816,089	79,393,104
Libilities		
Accounts payable	150,446	191,631
Amounts due to brokers for security purchased	95,902	200,817
Total libilities	246,348	392,448
Net Position restricted for Pension Benefits	$ 80,569,741	$ 79,000,656

City of East Point, Georgia
Comparative Statements of Changes in Fiduciary Net Position
Pension Trust Fund
For the Year Ended December 31, 2015 and 2014

	2015	2014
Additions		
Contributions:		
Employer	$ 9,504,258	$ 9,178,327
Employee	1,126,534	1,056,133
Total contributions	10,630,792	10,234,460
Investment earnings:		
Net appreciation in fair value of investments	(1,962,690)	4,197,655
Interest and dividents	1,872,264	1,415,493
	(90,426)	5,613,148
Less investment expenses	381,569	457,084
Net investment income	(471,995)	5,156,064
Other income	262	9,697
Total additions	10,159,059	15,400,221
Deductions		
Benefits paid, including refunds of employee contributions	8,332,803	8,728,041
Aministrative expenses	257,171	263,308
Total Deductions	8,589,974	8,991,349
Net increase	1,569,085	6,408,872
Net Position, restricted for pension benefits, beginning of Year	79,000,656	72,591,784
End of Year	$ 80,569,741	$ 79,000,656

City of East Point, Georgia
Comparative Statements of Assets and Liabilities
Agency Fund
June 30, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	$ 990,459	$ 254,001
Total Assets	$ 990,459	$ 254,001
Liabilities		
Deposits	$ 990,459	$ 254,001
Total Liabilities	$ 990,459	$ 254,001

City of East Point, Georgia
Comparative Statements of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Years Ended June 30, 2016 and 2015

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
Assets				
Cash and cash equivalents	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Total Assets	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Liabilities				
Deposits	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Total Liabilities	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
Assets				
Cash and cash equivalents	$ 279,449	$ 540,402	$ 565,850	254,001
Total Assets	$ 279,449	$ 540,402	$ 565,850	$ 254,001
Liabilities				
Deposits	$ 279,449	$ 540,402	$ 565,850	254,001
Total Liabilities	$ 279,449	$ 540,402	$ 565,850	$ 254,001

City of East Point, Georgia
Introduction to Statistical Section

This part of City of East Point's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary financial information. This information is unaudited.

Contents	*Exhibits*
Financial Trends These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	I - XI-A
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the City's most significant "own-source" revenue sources, property taxes.	XII-XXIII
Debt Capacity These tables contain information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue debt in the future.	XXIV-XXVI
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the City operates and (2) to provide information that facilitates comparisons of financial statement information over time and among cities.	XXVII-XXVIII
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	XXIX-XXXII

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The City implemented GASB Statement No. 34 in fiscal year 2003.

City of East Point, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years [1]
(accrual basis of accounting)
(in $1,000's)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses:										
General Government	$ 13,659	$ 12,479	$ 12,015	$ 8,630	$ 6,902	$ 8,065	$ 5,820	$ 5,973	$ 4,578	$ 5,661
Judicial System	675	644	499	555	672	606	587	666	530	642
Public Safety	22,577	21,755	17,933	22,031	21,198	21,652	21,788	21,259	17,849	20,825
Public Works	3,038	2,741	2,383	1,698	2,682	2,897	2,261	1,360	1,506	2,170
Culture and Recreation	-	-	-	1,481	1,412	1,424	1,392	991	1,015	1,403
Economic and Community Development	251	272	42	1,127	1,277	1,812	1,494	1,788	1,623	4,911
Interest and Fiscal Charges	2,913	2,672	2,973	3,277	1,970	2,554	1,601	1,235	1,304	1,198
Total Expenses	43,113	40,563	35,845	38,799	36,113	39,010	34,943	33,272	28,405	36,811
Program Revenues:										
Charges for services:										
General Government	4,839	5,121	3,787	1,501	1,536	1,857	2,228	2,340	2,402	2,414
Judicial System	-	-	-	-	-	1,736	1,597	1,200	2,176	1,297
Public Safety	422	-	752	3,164	3,085	822	721	1,054	1,491	1,189
Public Works	143	-	22	22	5	47	29	34	12	-
Culture and Recreation	-	-	-	48	64	75	74	70	59	67
Economic and Community Development	-	-	-	-	-		-	-	-	-
Operating Grants and Contributions	2,203	764	393	567	353	934	513	561	1,928	-
Capital Grants and Contributions	2,040	1,506	-	-	-				-	-
Total Program Revenues	9,647	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068	4,967
Net (Expense) Revenue	(33,466)	(33,172)	(30,891)	(33,497)	(31,070)	(33,539)	(29,781)	(28,013)	(20,337)	(31,844)
General Revenues:										
Taxes:										
Property	11,030	12,894	16,153	18,193	15,822	13,673	11,122	10,838	11,462	12,864
Sales	10,606	10,548	9,698	9,508	9,538	10,291	10,235	9,927	10,008	10,133
Public Utilities Franchise Taxes	1,067	915	1,253	986	1,101	1,026	1,117	1,047	1,068	1,353
Business Taxes	3,992	5,203	5,192	3,808	3,859	4,876	5,106	5,351	6,207	6,889
Unrestricted Grants and Contributions	296	356	151	-	-	-	-	-	-	-
Investment Earnings	168	146	37	114	4	5	3	4	2	1
Property Taxes for Debt Service							3,467	3,057	3,220	3,925
Miscellaneous	237	976	427	4,225	1,129	1,775	580	576	687	999
Total General Revenues	27,396	31,038	32,911	36,834	31,453	31,646	31,630	30,800	32,654	36,164
Transfers - Net	12,261	6,993	3,952	3,810	1,815	2,401	1,212	2,683	(480)	(479)
Change in Net Position	$ 6,191	$ 4,859	$ 5,972	$ 7,147	$ 2,198	$ 508	$ 3,061	$ 5,470	$ 11,837	$ 3,842

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia

Changes in Net Position-Governmental Activities
Last Ten Fiscal Years [1]
(accrual basis of accounting)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses:										
General government	31.7%	30.8%	33.5%	22.2%	19.1%	20.7%	16.7%	18.0%	16.1%	15.4%
Judicial	1.6%	1.6%	1.4%	1.4%	1.9%	1.6%	1.7%	2.0%	1.9%	1.7%
Public safety	52.4%	53.6%	50.0%	56.8%	58.7%	55.5%	62.4%	63.9%	62.8%	56.6%
Public works	7.0%	6.8%	6.6%	4.4%	7.4%	7.4%	6.5%	4.1%	5.3%	5.9%
Culture and recreation	0.0%	0.0%	0.0%	3.8%	3.9%	3.7%	4.0%	3.0%	3.6%	3.8%
Economic and community development	0.6%	0.7%	0.1%	2.9%	3.5%	4.6%	4.3%	5.4%	5.7%	13.3%
Interest and fiscal charges	6.8%	6.6%	8.3%	8.4%	5.5%	6.5%	4.6%	3.7%	4.6%	3.3%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	50.2%	69.3%	76.4%	28.3%	30.5%	33.9%	43.2%	44.5%	29.8%	48.6%
Judicial system	0.0%	0.0%	0.0%	0.0%	0.0%	31.7%	30.9%	22.8%	27.0%	26.1%
Public safety	4.4%	0.0%	15.2%	59.7%	61.2%	15.0%	14.0%	20.0%	18.5%	23.9%
Public works	1.5%	0.0%	0.4%	0.4%	0.1%	0.9%	0.6%	0.6%	0.1%	0.0%
Culture and recreation	0.0%	0.0%	0.0%	0.9%	1.3%	1.4%	1.4%	1.3%	0.7%	1.3%
Economic/community development	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Operating grants and contributions	22.8%	10.3%	7.9%	10.7%	7.0%	17.1%	9.9%	10.7%	23.9%	0.0%
Capital grants and contributions	21.1%	20.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	40.3%	41.5%	49.1%	49.4%	50.3%	43.2%	35.2%	35.2%	35.1%	35.6%
Sales	38.7%	34.0%	29.5%	25.8%	30.3%	32.5%	32.4%	32.2%	30.6%	28.0%
Public utilities franchise taxes	3.9%	2.9%	3.8%	2.7%	3.5%	3.2%	3.5%	3.4%	3.3%	3.7%
Business taxes	14.6%	16.8%	15.8%	10.3%	12.3%	15.4%	16.1%	17.4%	19.0%	19.0%
Unrestricted grants and contributions	1.1%	1.1%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investment earnings	0.6%	0.5%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Taxes for Debt Service	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	11.0%	9.9%	9.9%	10.9%
Miscellaneous	1.0%	3.1%	1.3%	11.5%	3.6%	5.6%	1.8%	1.9%	2.1%	2.8%
Total General Revenues	100.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position- Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

Source	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses:										
Water and sewer	$ 14,411	$ 10,740	$ 15,262	$ 14,665	$ 14,304	$ 14,175	$ 17,435	$ 17,953	$ 17,564	$ 17,082
Electrical system	26,583	25,875	29,536	29,247	36,490	39,383	38,735	40,401	41,582	43,945
Storm Water							960	1,049	771	771
Solid waste management	3,700	3,705	3,754	3,814	3,565	4,109	4,132	3,686	3,258	3,381
Total Expenses	44,694	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175	65,179
Program Revenues:										
Charges for services:										
Water and sewer	11,714	11,210	14,161	13,947	14,545	19,717	20,637	19,514	20,556	19,898
Electrical system	29,381	29,444	33,265	33,645	35,163	37,152	40,165	44,394	45,263	44,387
Storm Water	-	-	-	-	-	-	1,003	792	1,873	2,274
Solid waste management	3,543	3,511	3,987	3,815	3,621	3,938	3,973	4,076	4,036	4,069
Total Program Revenues	44,638	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728	70,628
Net (Expense) Revenue	(56)	3,845	2,861	3,681	(1,030)	3,140	4,516	5,687	8,553	5,449
General Revenues:										
Investment earnings	1,654	1,467	1,300	20	(664)	128	1	194	42	51
Gain on sale of capital assets	-	-	-	-	148	-	-	-	-	-
Miscellaneous	-	2,000	2,280	4,206	5,831	1,318	4,742	5,577	2,374	4,432
Total General Revenues	1,654	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416	4,483
Net Transfers Out	(12,261)	(6,993)	(3,952)	(3,810)	(1,815)	(2,401)	(1,212)	(2,683)	(17)	(2,441)
Change in Net Position	$ (10,663)	$ 319	$ 2,489	$ 4,097	$ 2,470	$ 2,185	$ 8,047	$ 8,775	$ 10,952	$ 7,491

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

Source	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses:										
Governmental activities[1]	$ 43,113	$ 40,563	$ 35,845	$ 38,799	$ 36,113	$ 39,010	$ 34,943	$ 33,272	$ 28,405	$ 36,811
Business-type activities[2]	44,694	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175	65,179
Total Expenses	87,807	80,883	84,397	86,525	90,472	96,677	96,205	96,361	91,580	101,990
Program Revenues:										
Governmental activities[1]	9,647	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068	4,967
Business-type activities[2]	44,638	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728	70,628
Total Program Revenues	54,285	51,556	56,367	56,709	58,372	66,278	70,940	74,035	79,796	75,595
Net (Expense) Revenue	(33,522)	(29,327)	(28,030)	(29,816)	(32,100)	(30,399)	(25,265)	(22,326)	(11,784)	(26,395)
General Revenues:										
Governmental activities[1]	27,396	31,038	32,911	36,834	31,453	31,646	31,630	31,005	32,654	36,164
Business-type activities[2]	1,654	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416	4,483
Total General Revenues	29,050	34,505	36,491	41,060	36,768	33,092	36,373	36,776	35,070	40,647
Change in Net Position	$ (4,472)	$ 5,178	$ 8,461	$ 11,244	$ 4,668	$ 2,693	$ 11,108	$ 14,450	$ 23,286	$ 14,253

Notes:
[1] See Exhibit I
[2] See Exhibit III

City of East Point, Georgia

Governmental-wide Net Position by Category [1]

Last Ten Fiscal Years

(accrual basis of accounting)

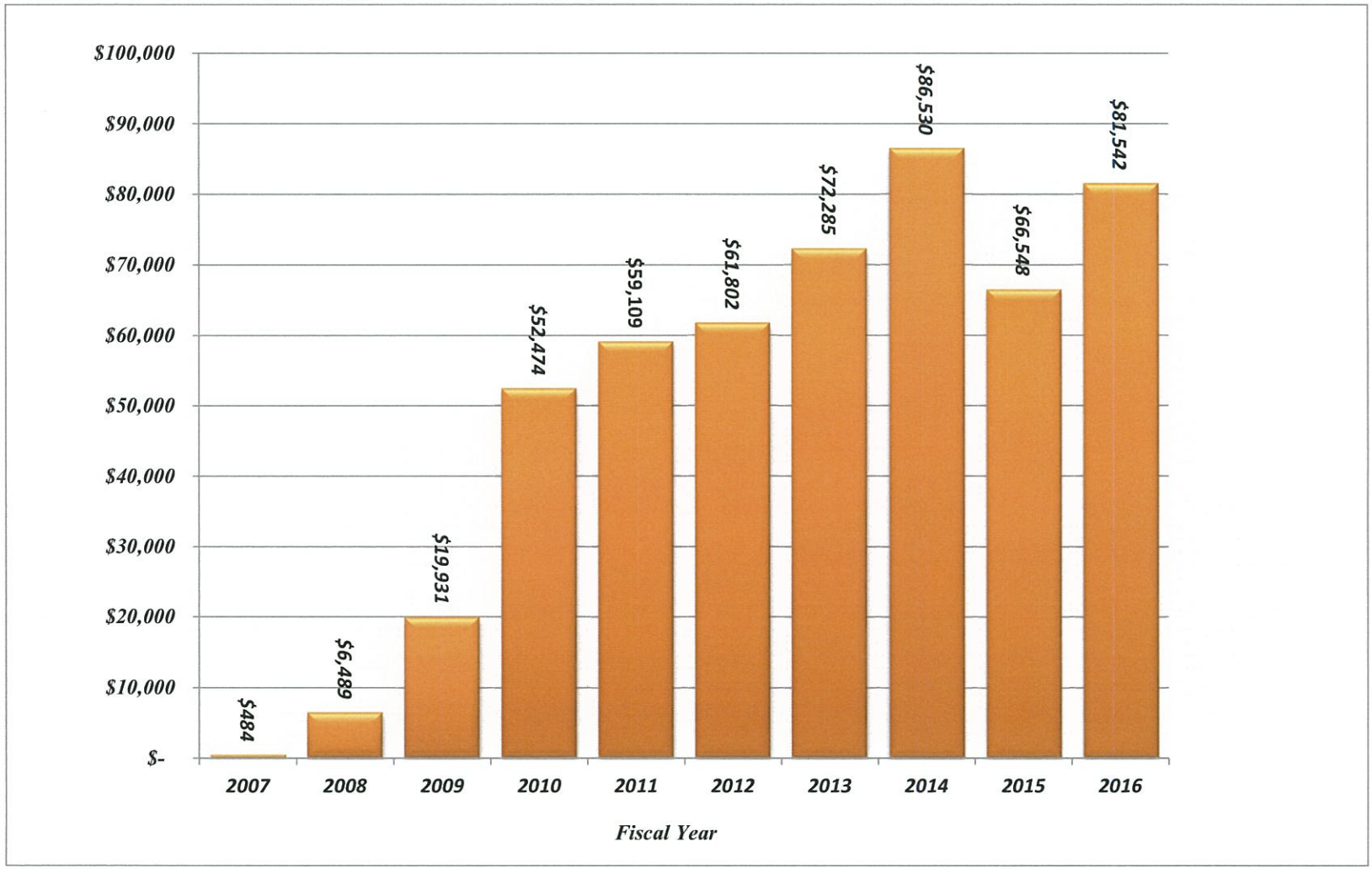
(in $1,000's)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
Net invested in capital assets,	$ 29,220	$ 31,963	$ 32,764	$ 34,606	$ 36,342	$ 38,474	$ 39,013	$ 40,145	$ 40,620	$ 42,144
Restricted	2,683	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032	11,504
Unrestricted	(5,191)	(7,827)	(3,571)	(417)	(529)	(3,774)	(3,464)	(1,008)	(24,407)	(16,900)
Subtotal Governmental Activities Net Position	26,712	26,163	31,420	38,568	40,764	41,272	43,709	49,179	29,245	36,748
Business-type Activities										
Net invested in capital assets,	$ 11,742	$ 4,545	$ 4,399	$ 8,942	12,362	17,276	16,321	16,023	16,480	23,479
Restricted	28,941	26,994	21,298	-	-		-	-	-	-
Unrestricted	(37,970)	(24,219)	(15,888)	4,964	5,983	3,254	12,255	21,328	20,823	21,315
Subtotal Business-type Activities Net Position	2,713	7,320	9,809	13,906	18,345	20,530	28,576	37,351	37,303	44,794
Primary Government										
Net invested in capital assets,	40,962	36,508	37,163	43,548	48,704	55,750	55,334	56,168	57,100	65,623
Restricted	2,683	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032	11,504
Unrestricted	(43,161)	(32,046)	(19,459)	4,547	5,454	(520)	8,791	20,320	(3,584)	4,415
Total Primary Government Net Position	$ 484	$ 6,489	$ 19,931	$ 52,474	$ 59,109	$ 61,802	$ 72,285	$ 86,530	$ 66,548	$ 81,542

Notes:

[1] Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net positions are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.

City of East Point, Georgia
Chart-Total Government-wide Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
($1,000's)



City of East Point, Georgia
General Governmental Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenue Source										
Taxes	$ 26,995	$ 30,514	$ 32,897	$ 31,967	$ 30,594	$ 30,131	$ 31,427	$ 28,196	$ 30,607	$ 34,533
Licenses and permits	2,112	915	1,265	1,359	1,468	1,793	2,181	2,119	2,278	2,364
Intergovernmental	2,498	764	398	567	353	934	513	561	1,928	742
Charges for services	53	46	35	1,029	806	757	592	1,164	1,188	1,018
Fines and forfeitures	2,452	2,406	2,119	2,300	2,396	1,986	1,877	1,415	2,675	1,584
Investment earnings	168	144	37	114	4	5	3	3	2	1
Miscellaneous	2,692	3,041	586	4,228	1,148	1,775	439	576	687	999
Total revenues	$ 36,970	$ 37,830	$ 37,337	$ 41,564	$ 36,769	$ 37,381	$ 37,032	$ 34,034	$ 39,365	$ 41,241
% change from prior year	-13.5%	2.3%	-1.3%	11.3%	-11.5%	1.7%	-0.9%	-8.1%	15.7%	4.8%
Taxes	73.0%	80.7%	88.1%	76.9%	83.2%	80.6%	84.9%	82.8%	77.8%	83.7%
Licenses and permits	5.7%	2.4%	3.4%	3.3%	4.0%	4.8%	5.9%	6.2%	5.8%	5.7%
Intergovernmental	6.8%	2.0%	1.1%	1.4%	1.0%	2.5%	1.4%	1.6%	4.9%	1.8%
Charges for services	0.1%	0.1%	0.1%	2.5%	2.2%	2.0%	1.6%	3.4%	3.0%	2.5%
Fines and forfeitures	6.6%	6.4%	5.7%	5.5%	6.5%	5.3%	5.1%	4.2%	6.8%	3.8%
Investment earnings	0.5%	0.4%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	7.3%	8.0%	1.6%	10.2%	3.1%	4.7%	1.2%	1.7%	1.7%	2.4%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia

Chart-Total General Governmental Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

(in $1,000's)

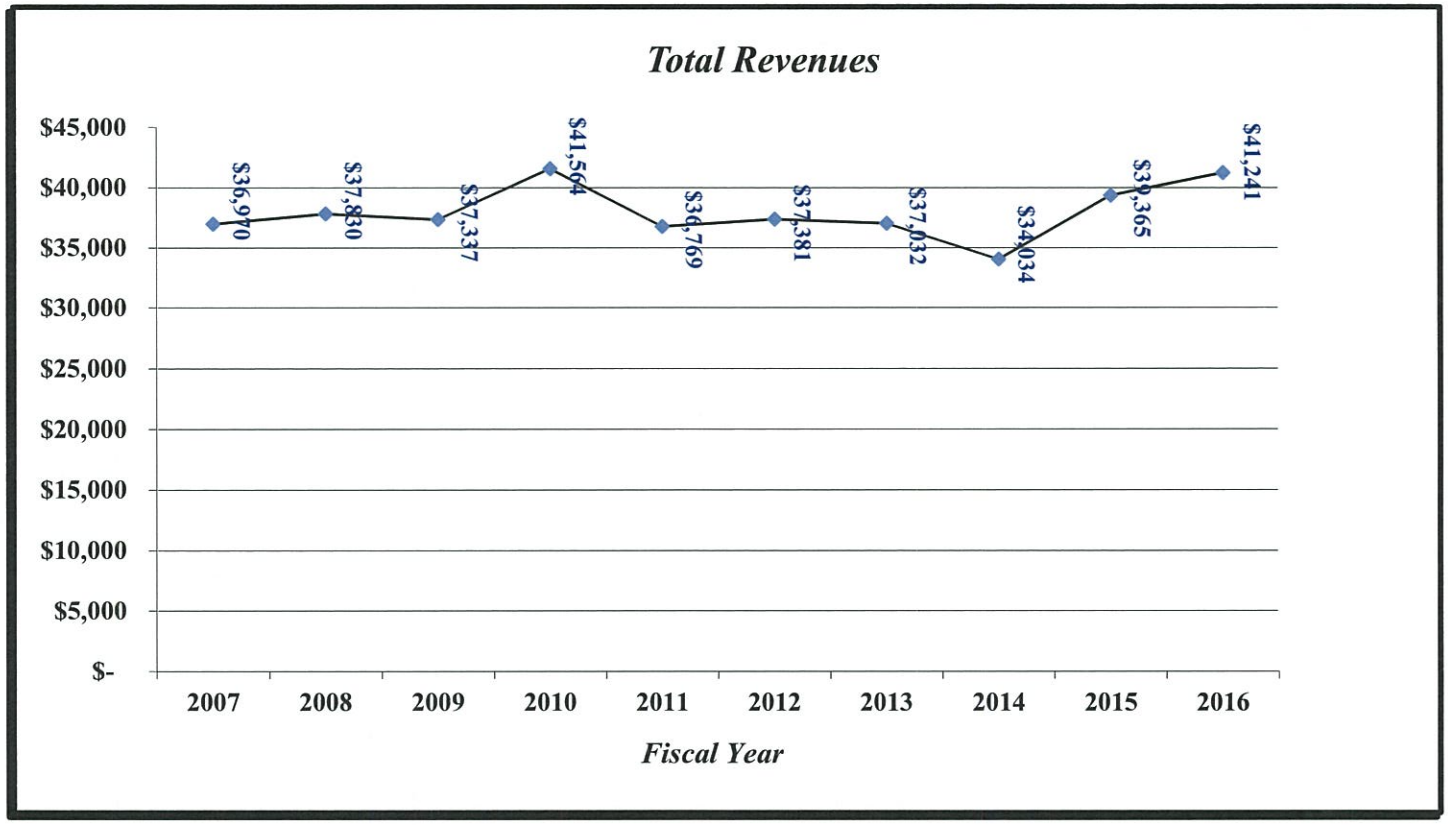


Exhibit VII

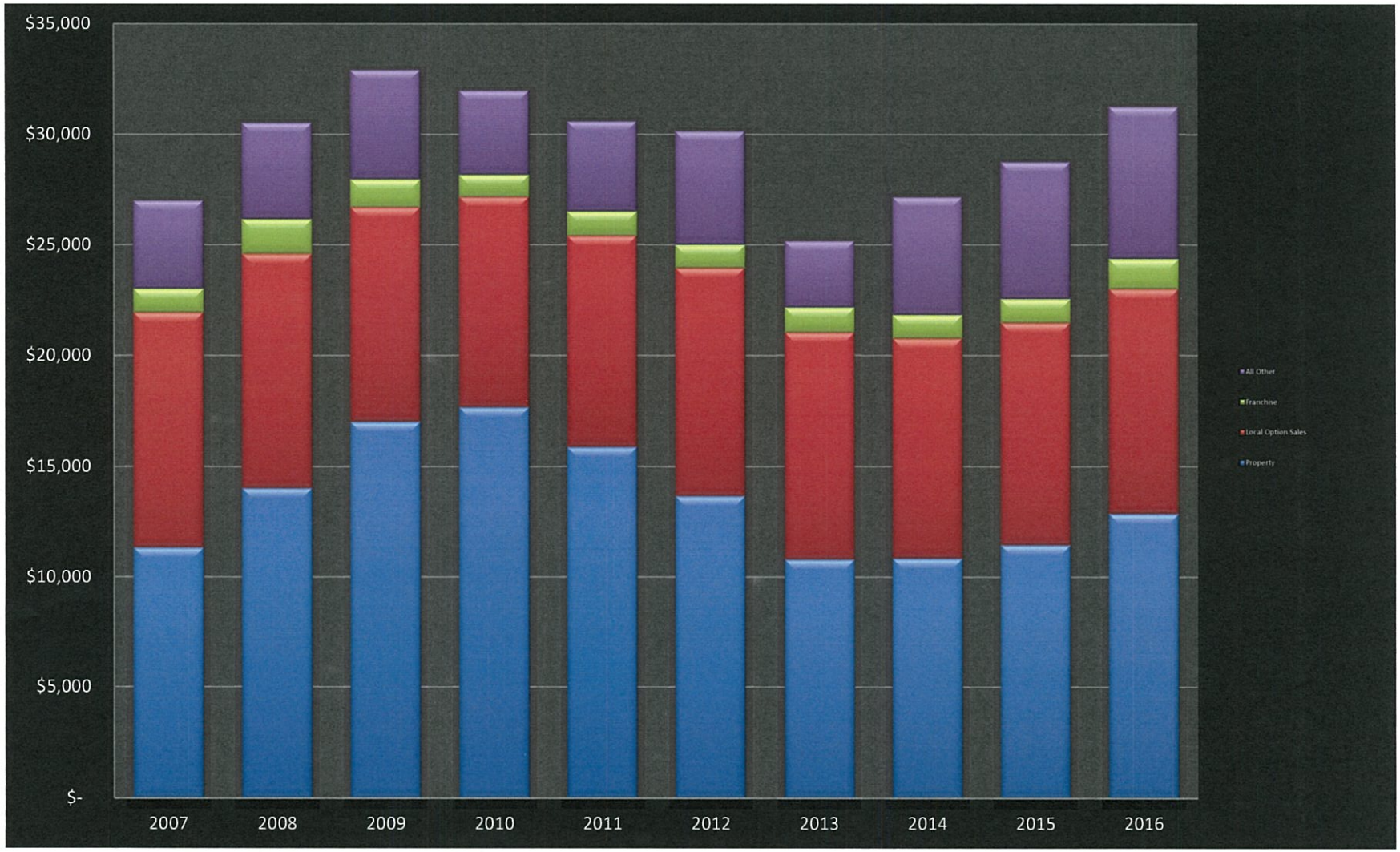
City of East Point, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

For The Fiscal Year Ended June 30,	Property	Local Option Sales	Franchise	Other [1]	Total
	Amounts				
2007	11,330	10,606	1,067	3,992	26,995
2008	14,033	10,548	1,563	4,370	30,514
2009	17,004	9,698	1,253	4,942	32,897
2010	17,666	9,508	986	3,807	31,967
2011	15,863	9,538	1,100	4,093	30,594
2012	13,673	10,291	1,026	5,140	30,130
2013	10,794	10,235	1,117	3,023	25,169
2014	10,839	9,927	1,047	5,351	27,164
2015	11,462	10,008	1,068	6,207	28,745
2016	12,864	10,133	1,353	6,889	31,239
% Change in Dollars Over 10 Years	110.4%	11.0%	-4.0%	161.8%	60.2%
	Percentage of Total				
2007	42.0%	39.3%	4.0%	14.9%	100.1%
2008	46.0%	34.6%	5.1%	14.4%	100.1%
2009	51.7%	29.5%	3.8%	15.0%	100.0%
2010	55.3%	29.7%	3.1%	11.9%	100.0%
2011	51.9%	31.2%	3.6%	13.4%	100.0%
2012	45.4%	34.2%	3.4%	17.1%	100.0%
2013	42.9%	40.7%	4.4%	12.0%	100.0%
2014	39.9%	36.5%	3.9%	19.7%	100.0%
2015	39.9%	34.8%	3.7%	21.6%	100.0%
2016	41.2%	32.4%	4.3%	22.1%	100.0%

Notes:
[1] Includes insurance premium taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes.

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)



City of East Point, Georgia
General Governmental Expenditures by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Current:										
General government	$ 12,581	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384	$ 5,470	$ 4,587	$ 6,009
Judicial	675	644	499	555	664	595	579	626	586	740
Public safety	22,683	21,913	17,862	22,031	19,689	21,036	21,511	22,006	20,106	22,672
Public works	2,271	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044	1,371
Culture and recreation	-	-	-	1,481	1,198	1,185	1,167	855	917	1,287
Planning/community development	1,205	297	78	1,127	1,263	1,797	1,462	1,768	1,775	5,118
Total Current	39,415	36,806	31,476	35,522	31,061	34,007	31,375	31,683	29,015	37,197
% Change From Prior Year	-1.6%	-6.6%	-14.5%	12.9%	-12.6%	9.5%	-7.7%	1.0%	-8.4%	28.2%
Capital Outlay	5,597	2,814	164	1,114	2,885	1,707	1,765	1,881	257	2,890
% Change From Prior Year	-34.5%	-49.7%	-94.2%	100.0%	159.0%	-40.8%	3.4%	6.6%	-86.3%	1024.5%
Debt Service										
Principal	1,978	1,820	2,154	3,236	3,520	3,045	790	1,710	1,777	1,353
Interest and fees	2,912	2,672	2,973	3,037	1,890	1,739	1,572	1,475	1,372	1,370
Total Debt Service	4,890	4,492	5,127	6,273	5,410	4,784	2,362	3,185	3,149	2,723
% Change From Prior Year	70.7%	-8.1%	14.1%	22.4%	-13.8%	-11.6%	-50.6%	34.8%	-1.1%	-13.5%
Total Expenditures	$ 49,902	$ 44,112	$ 36,767	$ 42,909	$ 39,356	$ 40,498	$ 35,502	$ 36,749	$ 32,421	$ 42,810
% Change From Prior Year	-3.1%	-11.6%	-16.7%	16.7%	-8.3%	2.9%	-12.3%	3.5%	-11.8%	32.0%
Debt Service as a % of Noncapital Expenditures	11.0%	10.9%	14.0%	15.0%	14.8%	12.3%	7.0%	9.1%	9.8%	6.8%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit IX

City of East Point, Georgia

General Governmental Current Expenditures by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Current:										
General government	$ 12,581	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384	$ 5,470	$ 4,587	$ 6,009
Judicial	675	644	499	555	664	595	579	626	586	740
Public safety	22,683	21,913	17,860	22,031	19,689	21,036	21,511	22,006	20,106	22,672
Public works	2,271	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044	1,371
Parks, recreation and culture	-	-	-	1,481	1,198	1,185	1,167	855	917	1,287
Planning/community development	1,205	297	78	1,127	1,263	1,797	1,462	1,768	1,775	5,118
Debt service	-	-	5,127	6,273	5,410	4,784	2,362	3,185	3,149	2,723
Total Current	$ 39,415	$ 36,806	$ 36,601	$ 41,795	$ 36,471	$ 38,791	$ 33,737	$ 34,868	$ 32,164	$ 39,920
Current:										
General government	31.9%	33.1%	31.3%	20.6%	18.3%	19.3%	16.0%	15.7%	14.3%	15.1%
Judicial	1.7%	1.7%	1.4%	1.3%	1.8%	1.5%	1.7%	1.8%	1.8%	1.9%
Public safety	57.5%	59.5%	48.8%	52.7%	54.0%	54.2%	63.8%	63.1%	62.5%	56.8%
Public works	5.8%	4.8%	4.3%	4.1%	4.3%	4.9%	3.8%	2.7%	3.2%	3.4%
Parks, recreation and culture	0.0%	0.0%	0.0%	3.5%	3.3%	3.1%	3.5%	2.5%	2.9%	3.2%
Planning/community development	3.1%	0.8%	0.2%	2.7%	3.5%	4.6%	4.3%	5.1%	5.5%	12.8%
Debt service	-	-	-	15%	15%	12%	7%	9%	10%	7%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

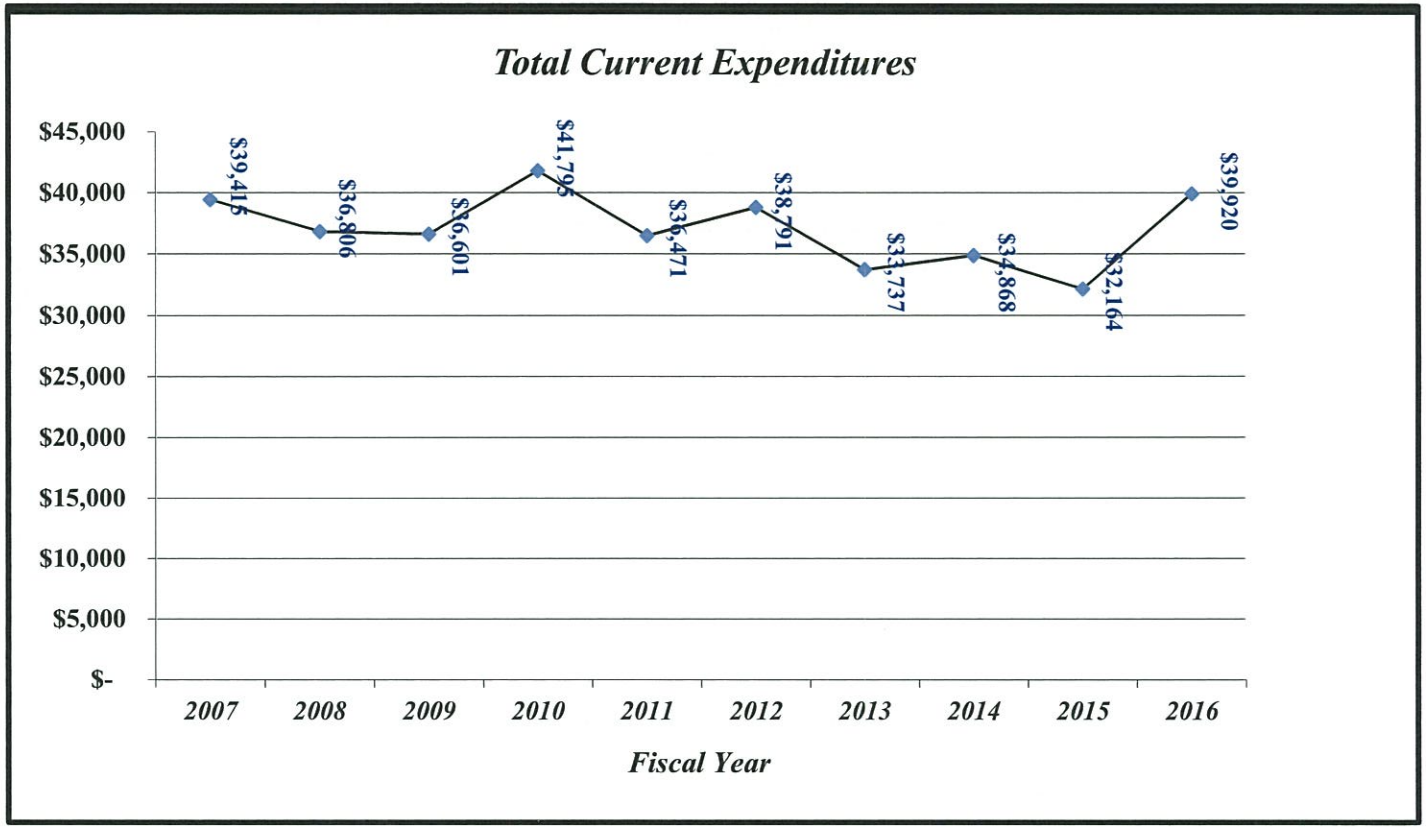
City of East Point, Georgia

Chart-Total General Governmental Current Expenditures

Last Ten Fiscal Years

(modified accrual basis of accounting)

($1,000's)



City of East Point, Georgia
Summary of Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Source	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Revenues	$ 14,345	$ 12,258	$ 8,247	$ 37,337	$ 11,315	$ 37,381	$ 36,718	$ 34,034	$ 39,297	$ 41,241
Total Expenditures	49,902	44,112	36,767	42,909	39,356	40,498	35,704	35,634	32,353	42,811
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,557)	(31,854)	(28,520)	(5,572)	(28,041)	(3,117)	1,014	(1,600)	6,944	(1,570)
Other Financing Sources (Uses)										
Sale of capital assets	77	76	53	-	-					
Inception of capital lease	2,073	-	-	-	1,194	362	-	734	-	-
Issuance of bonds	-	-	-	-	1,150		-	-	-	1,619
Transfers in (out)	12,261	6,321	3,952	3,810	1,815	2,401	1,212	2,682	17	2,441
Total Other Financing Sources (Uses)	14,411	6,397	4,005	3,810	4,159	2,763	1,212	3,416	17	4,060
Net Change in Fund Balances	$ (21,146)	$ (25,457)	$ (24,515)	$ (1,762)	$ (23,882)	$ (354)	$ 2,226	$ 1,816	$ 6,961	$ 2,490

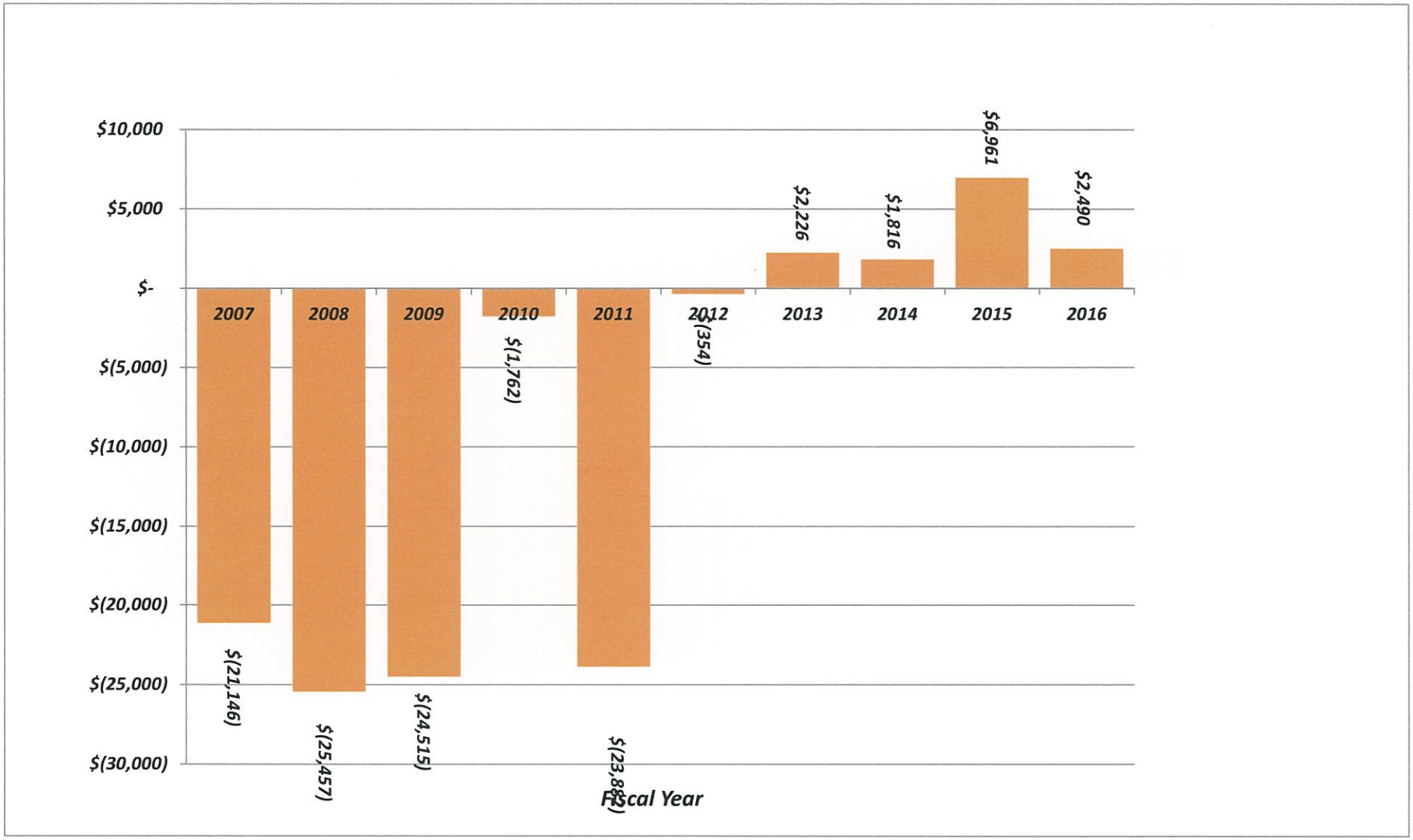
Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia

Chart-Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)



Fund Balances - Governmental Funds
Fiscal Years 2007 - 2016
(modified accrual basis of accounting)
(in $1,000's)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Restricted	$ -	$ 52	$ 176	$ 32	$ 274	$ 284	$ -	$ -	$ -	$ -
Unassigned	2,750	(6,304)	(2,408)	3,286	3,805	1,365	2,944	2,879	5,497	9,524
Subtotal General Fund	2,750	(6,252)	(2,232)	3,318	4,079	1,649	2,944	2,879	5,497	9,524
General Fund Percentage Change	523.6%	-327.3%	-64.3%	-248.7%	22.9%	-59.6%	78.5%	-2.2%	90.9%	73.3%
All Other Governmental Funds										
Restricted										
Special Revenue Funds	2,411	601	-	551	429	139	356	429	3,949	2,510
Debt Service Funds	8	1,426	2,051	3,829	4,229	5,828	6,933	6,346	5,875	5,467
Capital Projects Funds	264	-	176	-	293	605	870	3,267	3,208	3,527
Subtotal All Other Governmental Funds	(5,296)	2,027	2,227	4,380	4,951	6,572	8,159	10,042	13,032	11,504
All Other Governmental Funds Percentage Change	0.0%	-138.3%	9.9%	96.7%	13.0%	32.7%	24.1%	23.1%	29.8%	-11.7%
Total Governmental Funds										
Restricted	-	52	176	32	274	284	-	-	-	-
Unassigned	5,433	(4,277)	(181)	7,666	8,756	7,937	11,103	12,921	18,529	21,028
Total Governmental Funds	$ 5,433	$ (4,225)	$ (5)	$ 7,698	$ 9,030	$ 8,221	$ 11,103	$ 12,921	$ 18,529	$ 21,028
All Governmental Funds Percentage Change	-101.4%	-177.8%	-99.9%	-153960.0%	17.3%	-9.0%	35.1%	16.4%	43.4%	13.5%

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit XIA

City of East Point, Georgia
Fund Balances - Governmental Funds
June 30, 2016
(modified accrual basis of accounting)

General Fund	**2016**	**2015**
Nonspendable	1,157,356	1,164,555
Unassigned	$ 9,523,551	$ 5,496,513
Total General Fund	10,680,907	6,661,068
General Fund Percentage Change	73.3%	90.9%
All Other Governmental Funds		
Restricted		
Special Revenue Funds	2,509,632	3,949,148
Debt Service Fund	5,467,394	5,874,584
Capital Projects Funds	3,526,704	3,208,275
Subtotal All Other Governmental Funds	11,503,730	13,032,007
All Other Governmental Funds Percentage Change	-11.7%	29.8%
Total Governmental Funds		
Nonspendable	1,157,356	1,164,555
Restricted	11,503,730	13,032,007
Unassigned	9,523,551	5,496,513
Total Governmental Funds	$ 22,184,637	$ 19,693,075
All Governmental Funds Percentage Change	16.4%	43.4%

Data Source:
June 30, 2016 comprehensive annual financial report.

City of East Point, Georgia

Taxable Assessed Value[1] and Estimated Actual Value of Property By Type
Last Ten Calendar Years

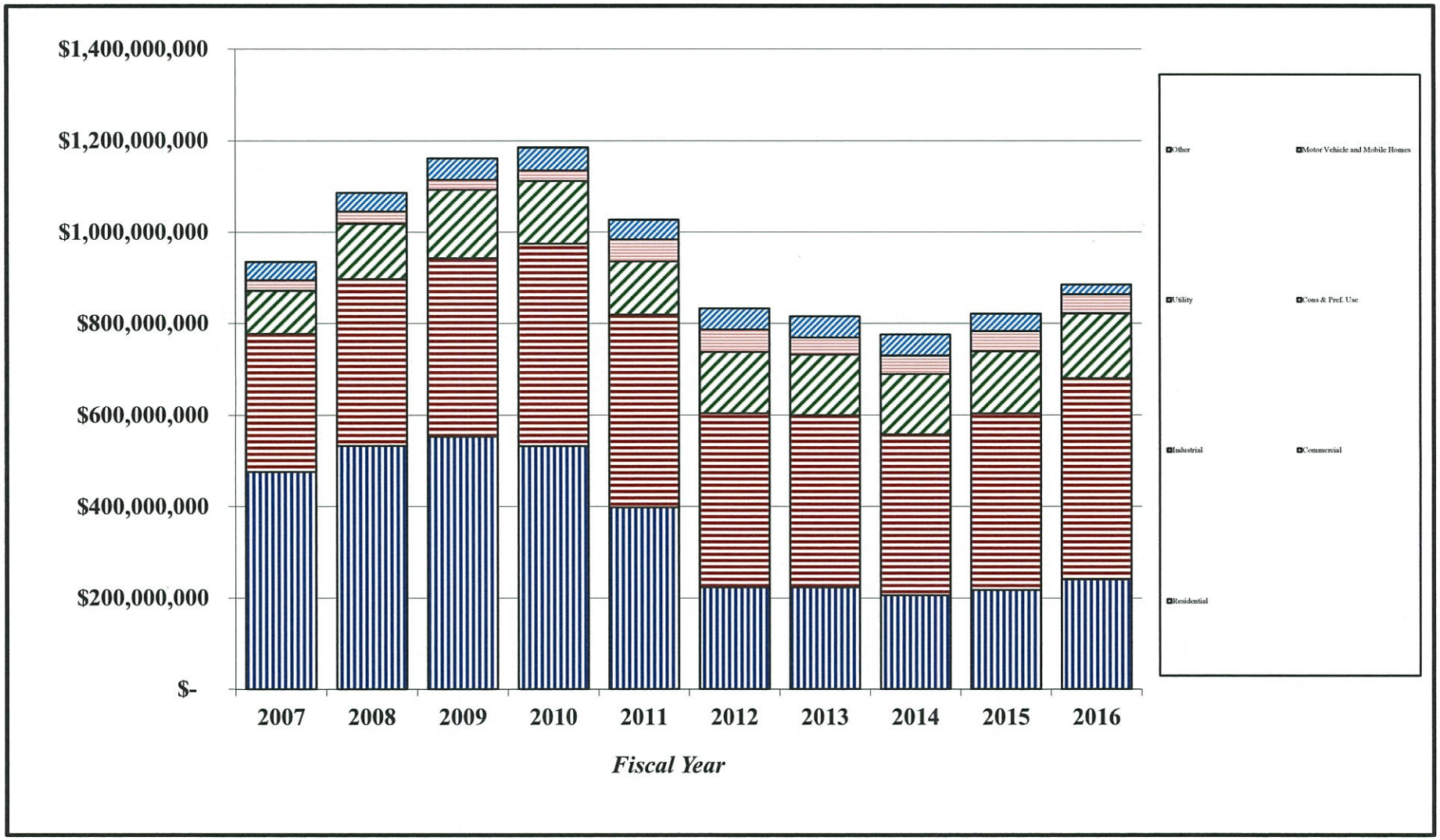
Fiscal Year Ended June 30,[2]	Residential Property	Commercial Property	Industrial Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property[3]	Less: Tax Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[4]	Estimated Actual Value	Annual Percentage Change
	Amounts											
2007	475,812,460	301,257,930	95,019,860	37,920	23,341,237	38,922,930	42,306	23,062,462	911,372,181	12.163	2,278,430,453	13.2%
2008	532,435,830	365,294,360	120,100,440	1,105,960	25,842,460	41,017,609	66,583	24,399,935	1,061,463,307	14.750	2,653,658,268	16.5%
2009	552,971,490	389,390,570	150,050,930	335,240	22,036,051	46,685,620	58,205	25,181,220	1,136,346,886	14.750	2,840,867,215	7.1%
2010	531,952,950	442,895,180	136,849,230	335,240	23,238,120	49,416,700	120,249	33,374,630	1,151,433,039	14.750	2,878,582,598	1.3%
2011	398,209,340	421,109,940	116,160,480	319,480	48,152,647	42,619,270	37,355	43,768,359	982,840,153	14.750	2,457,100,383	-14.6%
2012	223,862,940	379,720,170	133,627,240	317,080	48,832,166	46,234,219	-	38,846,977	793,746,838	13.750	1,984,367,095	-19.2%
2013	223,591,069	376,109,208	131,958,495	103,021	37,365,180	46,234,215	-	49,850,249	765,510,939	15.000	1,913,777,348	-3.6%
2014	206,056,709	351,152,289	131,933,317	15,312	40,087,643	46,234,215	-	55,363,690	720,115,795	15.000	1,800,289,488	-5.9%
2015	217,466,640	385,924,550	134,977,520	394,400	43,952,308	38,152,719	18,940	46,764,322	774,122,755	15.000	1,935,306,888	7.5%
2016	240,908,980	438,926,400	141,629,070	394,400	42,009,836	20,844,569	-	73,060,902	811,652,353	15.000	2,029,130,883	4.8%
*	$ 360,326,841	$ 385,178,060	$ 129,230,658	$ 335,805	$ 35,485,765	$ 41,937,682	$ 34,364	$ 41,367,275	$ 910,860,425		$ 2,277,151,062	
**	-49.4%	45.7%	49.1%	940.1%	80.0%	-46.4%	-100.0%	216.8%	-10.9%		-10.9%	
	Percentage of Total											
2007	50.9%	32.2%	10.2%	0.0%	2.5%	4.2%	0.0%	2.5%	97.5%			
2008	49.0%	33.6%	11.1%	0.1%	2.4%	3.8%	0.0%	2.3%	97.7%			
2009	47.6%	33.5%	12.9%	0.0%	1.9%	4.0%	0.0%	2.2%	97.8%			
2010	44.9%	37.4%	11.6%	0.0%	2.0%	4.2%	0.0%	2.9%	97.1%			
2011	38.8%	41.0%	11.3%	0.0%	4.7%	4.2%	0.0%	4.5%	95.5%			
2012	26.9%	45.6%	16.0%	0.0%	5.9%	5.6%	0.0%	4.9%	95.1%			
2013	27.4%	46.1%	16.2%	0.0%	4.6%	5.7%	0.0%	6.5%	93.5%			
2014	26.6%	45.3%	17.0%	0.0%	5.2%	6.0%	0.0%	7.7%	92.3%			
2015	26.5%	47.0%	16.4%	0.0%	5.4%	4.6%	0.0%	6.0%	94.0%			
2016	27.2%	49.6%	16.0%	0.0%	4.7%	2.4%	0.0%	9.0%	91.0%			

* Dollar average for ten years.
** Percentage change in dollars over ten years.

Notes:
[1] All property is assessed at 40% of fair market value.
[2] The tax year is one year prior to the fiscal year.
[3] Generally includes timber and heavy equipment.
[4] Tax rates expressed in rate per $1,000

Data Source:
Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

City of East Point, Georgia
Chart-Total Assessed Value
Last Ten Fiscal Years
(modified accrual basis of accounting)



City of East Point, Georgia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

	Direct				Overlapping [1]		
Fiscal Year	Basic Rate	General Obiligation Debt Service	Other Specify	**Total Direct Rate**	**State of Georgia[2]**	**Fulton County**	**Fulton County School Board**
2007	8.10	4.07	-	12.163	0.250	11.470	18.107
2008	10.68	4.07	-	14.750	0.250	10.281	18.091
2009	10.68	4.07	-	14.750	0.250	10.281	17.502
2010	10.68	4.07	-	14.750	0.250	10.281	17.502
2011	10.68	4.07	-	14.750	0.250	10.281	18.502
2012	13.75	-	-	13.750	0.200	10.281	18.502
2013	15.00	-	-	15.000	0.150	10.211	18.502
2014	15.00	-	-	15.000	0.100	11.781	18.502
2015	15.00	-	-	15.000	0.050	10.500	18.502
2016	15.00	-	-	15.000	0.050	10.500	18.502

Notes:

[1] Overlapping rates are those of governments that overlap the City's geographic boundaries.

[2] The State of Georgia levies one quarter of one mill on each City's taxable property to help finance their certification of each Georgia city's tax digest.

Data Source:

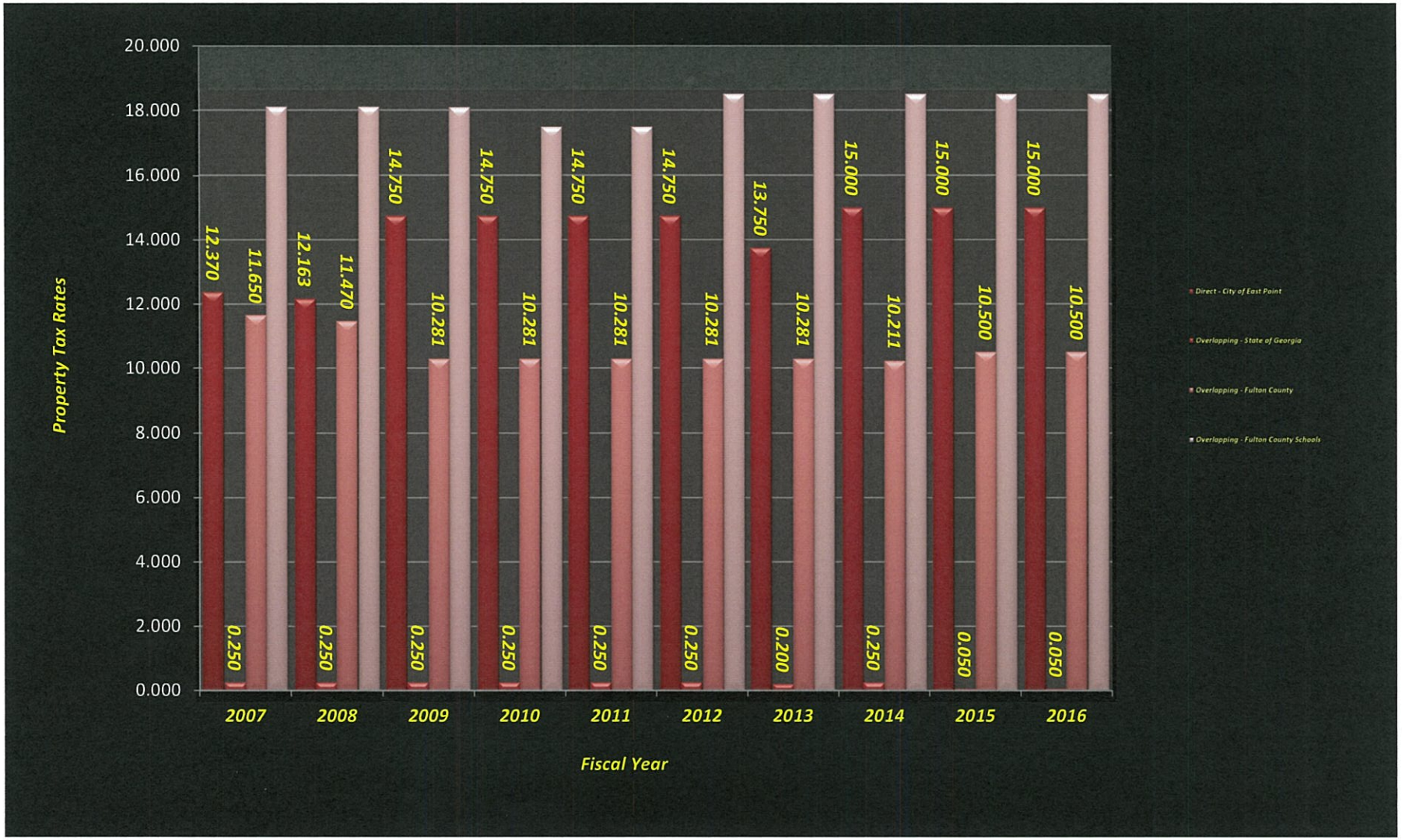
Georgia Department of Revenue, Property Tax Division, http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx

City of East Point, Georgia

Chart-Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per $1,000 of assessed taxable value)



City of East Point, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(in $1,000)

Fiscal Year	Taxes Levied for the Calendar Year	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1, 3]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2007	10,364,866	8,986,638	86.70%	556,200	9,542,838	92.07%	822,028	7.93%
2008	14,742,245	12,478,414	84.64%	(395,027)	12,083,387	81.96%	2,658,858	18.04%
2009 [3]	16,988,643	13,753,805	80.96%	909,778	14,663,583	86.31%	2,325,060	13.69%
2010 [3]	17,490,805	11,913,969	68.12%	2,969,023	14,882,993	85.09%	2,607,813	14.91%
2011	14,799,156	11,181,875	75.56%	1,199,897	12,381,772	83.67%	2,417,384	16.33%
2012	10,615,451	9,777,328	92.10%	392,265	10,169,593	95.80%	445,858	4.20%
2013	10,227,564	9,373,388	91.65%	644,359	10,017,747	97.95%	209,817	2.05%
2014	9,613,404	8,430,549	87.70%	565,358	8,995,907	93.58%	617,497	6.42%
2015	10,995,482	9,339,031	84.94%	-	9,339,031	84.94%	1,656,451	15.06%
2016	11,690,611	9,547,737	81.67%	187,850	9,735,587	83.28%	1,955,023	16.72%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] When restating this exhibit to reflect the requirements of GASB Statement No. 44, the collections in the prior year have been applied to the year prior to collection, since restating this table was not practicable. As a result, some years report more than a 100% collection rate.

[3] A large portion of the Fulton tax digest was protested, resulting in lower property tax collections.

Data Source:
City Tax Office

City of East Point, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2016 and 2008

2016				2008			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
BRE DDR BR Camp Creek GA, LLC	$ 24,137,400	1	15.04%	NAP Camp Creek Marketplace, LLC	$ 17,752,560	1	15.28%
Dule Realty Limited Partnership	24,881,920	2	15.51%	Bellsouth Telecommunications	17,222,396	2	14.83%
Landmark at Creekside Grand, LLC	19,204,520	3	11.97%	Duke Realty Limited	17,009,480	3	14.64%
Duke Weeks Realty	12,473,200	4	7.77%	Owens Brockway Glass Container	12,989,068	4	11.18%
HPT IHG Three Properties, LLC	13,211,440	5	8.23%	Newell Recycling of Atlanta, Inc.	10,456,964	5	9.00%
Owens Brockway Glass Container	15,443,634	6	9.62%	Duke Weeks Realty	9,263,280	6	7.97%
Dicks Sporting Goods	33,597,121	7	20.94%	Tenet South Fulton, Inc.	5,315,372	7	4.58%
Development Authority of Fulton County	8,429,724	8	5.25%	Oxford Ridge JV, LLC	8,845,880	8	7.61%
Owens Illnois Glass Container	3,805,440	9	2.37%	HPT IHG Three Properties, LLC	10,285,000	9	8.85%
Duke Secured Financing	5,287,800	10	3.30%	Village Highlands Apt, LLC	7,024,080	10	6.05%
Total Principal Taxpayers	160,472,199		100.00%	**Total Principal Taxpayers**	116,164,080		100.00%
Total	$ 160,472,199		100.00%	**Total**	$ 116,164,080		100.00%

Data Source:
City Tax Office

City of East Point, Georgia
Direct and Overlapping Sales Tax Rates
Last Ten Calendar Years

Calendar Year	Direct	Overlapping				Total Direct and Overlapping Rates
	City LOST [1]	Fulton County	State of Georgia	Fulton County Schools [2]	MARTA [3]	
2007	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2008	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2009	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2010	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2011	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2012	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2013	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2014	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2015	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2016	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%

Notes:

[1] The local option sales tax (LOST) was approved by referendum effective January 1, 1979 and is effective indefinitely. The City is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

2 An education special purpose local option sales tax was approved effective July 1, 2002 and expired June 30, 2007. The current education special purpose local option sales tax was approved effective July 1, 2007 and expires June 30, 2012. The latter tax is being used to construct new school buildings and renovate existing school buildings.

[3] This sales tax rate is levied in counties in the Metropolitian Atlanta Rapid Transit Authority (MARTA) district which have a service contract with MARTA, currently Fulton and DeKalb counties.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2009_Apr_Rate_Chart_Historical_rates_09.pdf

City of East Point, GA
Taxable Sales by Group
Calendar Years 2006 - 2010 [1]

By Group	2006 Amount	2006 Percentage	2007 Amount	2007 Percentage	2008 Amount	2008 Percentage	2009 Amount	2009 Percentage	2010 Amount	2010 Percentage
NAICS codes:[4]										
General merchandise	$ -	-	$ -	-	$ -	-	$ 16,232,562	7.48%	$ 27,467,089	12.73%
Food/bars	-	-	-	-	-	-	27,424,757	12.64%	43,489,917	20.16%
Manufacturing	-	-	-	-	-	-	8,681,075	4.00%	12,447,497	5.77%
Utilities	-	-	-	-	-	-	9,438,093	4.35%	15,516,232	7.19%
Other retail	-	-	-	-	-	-	16,732,759	7.71%	28,680,933	13.30%
Wholesale	-	-	-	-	-	-	7,679,644	3.54%	14,921,503	6.92%
Automotive	-	-	-	-	-	-	8,740,443	4.03%	14,541,053	6.74%
Home furnishings	-	-	-	-	-	-	10,807,468	4.98%	17,984,958	8.34%
Miscellaneous services	-	-	-	-	-	-	19,949,730	9.19%	24,842,900	11.52%
Other services	-	-	-	-	-	-	1,589,193	0.73%	3,161,945	1.47%
Accommodations	-	-	-	-	-	-	6,482,739	2.99%	11,134,572	5.16%
Construction	-	-	-	-	-	-	1,066,196	0.49%	1,508,165	0.70%
SIC codes:[5]										
Food	49,406,213	20.97%	52,058,580	21.45%	47,392,157	20.31%	17,343,673	7.99%	-	0.00%
Automotive	24,967,778	10.60%	25,711,101	10.59%	24,444,920	10.48%	7,989,309	3.68%	-	0.00%
General merchandise	24,590,936	10.44%	25,854,154	10.65%	24,271,716	10.40%	9,423,384	4.34%	-	0.00%
Utilities	21,540,949	9.14%	21,698,538	8.94%	23,977,263	10.28%	9,315,147	4.29%	-	0.00%
Lumber, building and contractors	17,346,672	7.36%	16,908,860	6.97%	12,054,208	5.17%	3,617,654	1.67%	-	0.00%
Home furnishing and equipment	29,130,063	12.37%	27,595,068	11.37%	25,603,812	10.98%	8,503,182	3.92%	-	0.00%
Miscellaneous	20,171,725	8.56%	26,813,101	11.05%	26,058,863	11.17%	10,959,519	5.05%	-	0.00%
Manufacturing	10,105,496	4.29%	8,523,385	3.51%	8,452,155	3.62%	2,317,149	1.07%	-	0.00%
Miscellaneous service	28,897,874	12.27%	27,739,543	11.43%	31,451,920	13.48%	8,995,589	4.15%	-	0.00%
Apparel	9,430,628	4.00%	9,803,320	4.04%	9,584,762	4.11%	3,679,250	1.70%	-	0.00%
Total Taxable Sales	$ 235,588,333	100.00%	$ 242,705,650	100.00%	$ 233,291,777	100.00%	$ 216,968,515	100.00%	$ 215,696,765	100.00%
Total percentage change	N/A		3.0%		-3.9%		-7.0%		-0.6%	

Notes:

[1] Only five years of data is available.

[2] Information only available for the total Fulton County.

[3] Beginning in May 2009, the Georgia Department of Revenue changed their sales classifications.

[4] North American Industry Classification System (NAICS)

[5] Standard Industrial Classification (SIC)

Data Source:
Georgia Department of Revenue

City of East Point, Georgia
Number of Utility Customer Accounts at Year-end
By Service
Last Ten Fiscal Years

Fiscal Year	Electric		Water		Total	
	Number	% Change	Number	% Change	Number	% Change
2007	16,226	4.5%	16,226	4.5%	32,452	4.5%
2008	15,146	-6.7%	15,146	-6.7%	30,292	-6.7%
2009	15,502	2.4%	15,502	2.4%	31,004	2.4%
2010	15,543	0.3%	15,543	0.3%	31,086	0.3%
2011	14,066	-9.5%	14,066	-9.5%	28,132	-9.5%
2012	15,053	7.0%	9,044	-35.7%	24,097	-14.3%
2013	15,053	0.0%	9,044	0.0%	24,097	0.0%
2014	15,453	2.7%	10,141	12.1%	25,594	6.2%
2015	16,131	4.4%	10,143	0.0%	26,274	2.7%
2016	16,293	1.0%	10,251	1.1%	26,544	1.0%

Data Source:
City Customer Service Department.

City of East Point, Georgia
Electric Service Rates
Last Ten Fiscal Years

	2007	*2008*	*2009*	*2010*	*2011*	*2012*	*2013*	*2014*	*2015*	*2016*
Residential:										
Winter Rates:										
Base Charge	-	-	-	-	-	-	-	12.000	12.000	12.000
First 1000 kWh	-	-	-	-	-	-	-	0.098	0.098	0.098
Over 1000 kWh	-	-	-	-	-	-	-	0.093	0.093	0.093
	-	-	-	-	-	-	-	0.000	-	-
Summer Rates:										
Base Charge	-	-	-	-	-	-	-	12.000	12.000	12.000
First 500 kWh	-	-	-	-	-	-	-	0.098	0.098	0.098
Next 500 kWh	-	-	-	-	-	-	-	0.122	0.122	0.122
Over 1000 kWh	-	-	-	-	-	-	-	0.139	0.139	0.139
Winter Rates:										
Base Charge	$9.00	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00	12.000	12.000	12.000
First 500 kWh	$0.064	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98	0.098	0.098	0.098
Next 500 kWh	$0.060	$0.076	$0.076	$0.076	$0.091	$0.085	$0.12	0.093	0.093	0.093
Over 1000 kWh	$0.056	$0.070	$0.070	$0.070	$0.084	$0.078	$0.14	0.000	-	-
Summer Rates:										
Base Charge	$9.00	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00	12.000	12.000	12.000
First 500 kWh	$0.064	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98	0.098	0.098	0.098
Next 500 kWh	$0.084	$0.102	$0.102	$0.102	$0.122	$0.116	$0.12	0.122	0.122	0.122
Over 1000 kWh	$0.096	$0.116	$0.116	$0.116	$0.139	$0.133	$0.14	0.139	0.139	0.139
									-	-
Commercial:									-	-
Base charge	-	-	-	-	-		-	0.000	-	-
First 200 X KW:							-	0.000	-	-
First 3000 kWh	-	-	-	-	-		-	0.000	-	-
Next 7000 kWh	-	-	-	-	-		-	0.000	-	-
Next 190000 kWh	-	-	-	-	-		-	0.000	-	-
Over 200000 kWh	-	-	-	-	-		-	0.000	-	-
Next 200 X KW	-	-	-	-	-		-	0.000	-	-
Next 200 X KW	-	-	-	-	-		-	0.000	-	-
Over 600 X KW	-	-	-	-	-		-	0.000	-	-
									-	-
General Service									-	-
Winter Rates:									-	-
Base Charge	$15.00	$15.00	$15.00	$15.00	$16.50	$16.50	18.00	18.000	18.000	18.000
All kWh	$0.095	$0.110	$0.110	$0.110	$0.120	$0.120	0.15	0.152	15.150	15.150
Summer Rate									-	-
Base Charge	$15.00	$15.00	$15.00	$15.00	$16.50	$16.50	18.00	18.000	18.000	18.000
All kWh	$0.120	$0.135	$0.135	$0.135	$0.148	$0.148	15.15	0.152	15.150	15.150
									-	-
Small Power									-	-
Base Charge	$25.00	$25.00	$25.00	$25.00	$28.00	$28.00	$40.00	40.000	40.000	40.000
Demand Charge	$2.25	$2.25	$2.25	$2.25	$2.50	$2.500	0.26	2.550	2.550	2.550
First 200 X KW:	$0.092	$0.110	$0.110	$0.110	$0.123	$0.123	0.14	0.135	0.135	0.135
Next 200 X KW	$0.032	$0.045	$0.045	$0.045	$0.050	$0.050	0.50	0.050	0.050	0.050
Next 200 X KW	$0.028	$0.040	$0.040	$0.040	$0.045	$0.045	0.50	0.044	0.044	0.044
Over 600 X KW	$0.028	$0.040	$0.040	$0.040	$0.045	$0.045	0.44	0.044	0.044	0.044
									-	-
Medium Power									-	-
Base Charge	$50.00	$50.00	$50.00	$50.00	$60.00	$60.00	$85.00	85.000	85.000	85.000
Demand Charge	$2.50	$2.50	$2.50	$2.50	$2.90	$2.900	$3.00	3.000	3.000	3.000
First 200 X KW:									-	-
First 6000 kWh	$0.086	$0.100	$0.100	$0.100	$0.115	$0.115	0.13	0.133	0.133	0.133
Over 6000 kWh	$0.076	$0.090	$0.090	$0.090	$0.103	$0.103	0.12	0.121	0.121	0.121
Next 200 X KW	$0.032	$0.045	$0.045	$0.045	$0.052	$0.052	0.46	0.046	0.046	0.046
Next 200 X KW	$0.028	$0.040	$0.040	$0.040	$0.046	$0.046	0.42	0.042	0.042	0.042
Over 600 X KW	$0.028	$0.040	$0.040	$0.040	$0.046	$0.046	0.42	0.042	0.042	0.042
									-	-
Large Power									-	-
Base Charge	$75.00	$75.00	$75.00	$75.00	$90.00	$90.00	$100.00	100.000	100.000	100.000
Demand Charge	$3.00	$3.00	$3.00	$3.00	$3.50	$3.500	$3.750	3.750	3.750	3.750
First 200 X KW:									-	-
First 100000 kWh	$0.074	$0.090	$0.090	$0.090	$0.106	$0.106	0.11	0.106	0.106	0.106
Over 100000 kWh	$0.068	$0.080	$0.080	$0.080	$0.094	$0.094	0.94	0.094	0.094	0.094
Next 200 X KW	$0.032	$0.045	$0.045	$0.045	$0.053	$0.053	0.53	0.053	0.053	0.053
Next 200 X KW	$0.028	$0.040	$0.040	$0.040	$0.047	$0.041	0.47	0.047	0.047	0.047
Over 600 X KW	$0.024	$0.035	$0.035	$0.035	$0.041	$0.041	0.41	0.041	0.041	0.041
									-	-
Power Cost Adjustment										
Per kWh	0.00146	0.00446	-	-	-	0.00200	$0.002	0.010	0.010	0.010
Environmental Compliance Cost Recov										
Per kWh									0.006	0.006

Data Source:
City Electric Department.

Exhibit XX

City of East Point, Georgia
Ten Largest Customers - Electric Service [1]
Fiscal Years 2005 & 2016

	Fiscal Year 2005				Fiscal Year 2016			
Rank	Customer	MWh Used [2]	Amount	Dollar %	Customer	MWh Used [2]	Amount	Dollar %
1	Fulton County Board of Education	12,667.00	$1,282,677	21.7%	Tenet South Fulton	12,331.00	$1,107,324	19.3%
2	Tenet South Fulton Hospital	14,110.00	$966,410	16.4%	Dick's Sporting Goods	9,957.00	$1,028,714	18.0%
3	Clorox Company	11,933.00	$523,494	8.9%	Reddy Ice Corp	8,377.00	$822,756	14.4%
4	Reddy Ice	10,266.00	$735,471	12.4%	PPG	6,893.00	$649,773	11.3%
5	Pittsburg Plate Glass	7,651.00	$527,651	8.9%	Martin Browser	6,394.00	$316,249	5.5%
6	Kroger Warehouse	6,296.00	$435,928	7.4%	BellSouth Telecom	6,357.00	$585,974	10.2%
7	Crown Plaza - Harvey Hotel	6,002.00	$523,174	8.9%	Kroger-011DC011	6,916.00	$430,284	7.5%
8	United Inns	5,544.00	$437,828	7.4%	Walmart Stores	3,677.00	$154,426	2.7%
9	BJ's Wholesale	3,595.00	$248,998	4.2%	BJ's Wholesale	3,287.00	$320,271	5.6%
10	Lowes	2,415.00	$228,954	3.9%	Harvey Hotel	2,962.00	$309,440	5.4%
	Total Ten Largest Customers	80,479	$ 5,910,585	100.0%	**Total Ten Largest Customers**	67,151	$ 5,725,211	100.0%

Notes:
[1] Fiscal year 2005 oldest data available.
[2] Presented in order MWh used.

Data Source:
City Electric Department

City of East Point, Georgia
Water Service Rates
Last Ten Fiscal Years

	2007	*2008*	*2009*	*2010*	*2011*		*2012*	*2013*	*2014*	*2015*	*2016*
Inside city: Gallons					per 1000 gals	Inside city: Gallons					
Minimum charge (0-3k gal)	$ 6.39	$ 13.00	$ 13.00	$ 13.00	$ 24.25	Minimum charge (0-3k gal)	$ 24.25	$ 24.25	$ 24.25	$ 24.25	$ 24.25
4k-50k gal	2.04	2.50	2.50	2.50	3.91	4k-7k gal	3.91	3.91	3.91	3.91	3.91
51k-1000k	2.15	3.20	3.20	3.20	4.89	8k-15k	4.89	4.89	4.89	4.89	4.89
1001k +	2.26	4.50	4.50	4.50	6.84	16k +	6.84	6.84	6.84	6.84	6.84

Data Source:
City Customer Service Department

Exhibit XXII

City of East Point, Georgia
Ten Largest Customers - Water Service
Fiscal Years 2007 & 2016

	Fiscal Year 2007			Fiscal Year 2016		
Rank	**Customer**	**Consumption Gallons**	**%**	**Customer**	**Consumption Gallons**	**%**
1	CITY OF COLLEGE PARK	817,880	53.4%	CITY OF COLLEGE PARK	446,077	54.6%
2	CITY OF COLLEGE PARK	427,084	27.9%	CITY OF COLLEGE PARK	181,446	22.2%
3	OWENS ILLINOIS	96,520	6.3%	REDDY ICE CORPORATION	39,528	4.8%
4	REDDY ICE CORPORATION	41,180	2.7%	OWENS ILLINOIS	35,493	4.3%
5	FORT MCPHERSON CAGE	39,598	2.6%	CITY OF HAPEVILLE	30,147	3.7%
6	TENET SOUTH FULTON INC	30,040	2.0%	ALLIANCE LTS	25,391	3.1%
7	ALLIANCE LTS	25,457	1.7%	CITY OF HAPEVILLE	21,402	2.6%
8	HARVEY HOTEL CORP	21,977	1.4%	HARVEY HOTEL CORP	15,654	1.9%
9	UNITED INNS SUITE 2300	16,682	1.1%	MEADOWS & OHLY	12,670	1.6%
10	S S C INDUSTRIES INC	13,862	0.9%	SHIV AIRPORT HOTEL REST	8,928	1.1%
	Total Ten Largest Customers	1,530,280	100.0%	**Total Ten Largest Customers**	816,736	100.0%
	Total	1,530,280	100.0%	**Total**	816,736	100.0%

Data Source:
City Water Department

Exhibit XXIII

City of East Point, Georgia
Sewer Service Rates
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,			
	2007	**2008**	**2009**	
Inside city: Gallons				
Minimum charge	$ 4.95	$ 4.95	$ 6.50	
1k +	2.67	2.67	2.75	

	2010	**2011**	**2012**	**2013**
Inside city: Gallons				
Minimum charge (0-3k gal)	$ 6.50	$ 6.50	$ 23.55	$ 23.55
4k-7k gal	2.75	2.75	5.78	5.78
8k-15k	3.75	3.75		
16k +	4.50	4.50		

	2014	**2015**	**2016**
Inside city: Gallons			
Minimum charge	$ 23.55	$ 23.55	$ 23.55
1k +	5.78	5.78	5.78

Data Source:

Water & Sewer Department
of the City

City of East Point, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

	Governmental Activities				Business-type Activities						
June 30,	Building Authority Revenue Bonds	Tax Allocation Bonds	Capital Leases	Total	Building Authority Revenue Bonds	Capital Leases	Total	Grand Total	Percentage of Personal Income	Estimated [2] Population	Per Capita
2007	7,328,000	22,000,000	5,542,488	34,870,488	82,207,000	5,751,508	87,958,508	122,828,996	0.001%	33,500	2,626
2008	5,603,000	21,905,000	4,617,515	32,125,515	80,017,000	6,170,718	86,187,718	118,313,233	0.001%	33,500	2,573
2009	3,814,000	21,540,000	3,536,339	28,890,339	77,726,000	5,227,200	82,953,200	111,843,539	0.001%	33,500	2,476
2010	1,940,000	21,035,000	2,564,471	25,539,471	75,335,000	4,137,167	79,472,167	105,011,638	0.000%	33,712	2,357
2011	1,150,000	20,530,000	2,828,460	24,508,460	73,920,000	3,495,350	77,415,350	101,923,810	0.000%	33,712	2,296
2012	1,088,624	19,650,000	942,612	21,681,236	70,280,000	1,504,714	71,784,714	93,465,950	0.100%	33,712	2,129
2013	1,025,345	18,860,000	714,645	20,599,990	67,690,695	1,185,843	68,876,538	89,476,528	0.000%	35,584	1,936
2014	960,104	17,150,000	1,081,357	19,191,461	63,697,262	853,047	64,550,309	83,741,770	0.000%	35,584	1,814
2015	892,840	15,440,000	737,506	17,070,346	58,410,000	506,704	58,916,704	75,987,050	0.000%	33,712	1,748
2016	823,489	14,995,000	227,977	16,046,466	54,100,000	1,813,841	55,913,841	71,960,307	0.000%	35,567	1,572

Data Sources:
1 Applicable years' comprehensive annual financial report.
[2] Exhibit XXI.

City of East Point, Georgia
Direct and Overlapping Governmental Activities Debt
June 30. 2016

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Underlying Debt
Overlapping Debt[2]			
Fulton County Board of Education	$ 83,103,746	2.2%	$ 1,828,282
Fulton-DeKalb Hospital Authority	114,240,000	2.2%	2,513,280
Total Overlapping Debt			4,341,562
City Direct Debt			
Building Authority revenue Bonds	$ 54,923,489		
Tax allocation bonds	14,995,000		
Capital leases	2,041,818		
Total	71,960,307	100.0%	71,960,307
Total Direct and Overlapping Debt			$ 76,301,869

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the City's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

Data Source:

[3] Each specific government

City of East Point, Georgia
Legal Debt Margin
Last Ten Fiscal Years

	June 30,				
	2007	**2008**	**2009**	**2010**	**2011**
Taxable Assessed Value [1]	$ 911,372,181	$ 1,061,463,307	$ 1,136,346,886	$ 1,151,433,039	$ 982,840,153
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 91,137,218	$ 106,146,331	$ 113,634,689	$ 115,143,304	$ 98,284,015
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 80,542,202	$ 106,146,331	$ 106,146,331	$ 113,634,689	$ 115,143,304
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
	2012	**2013**	**2014**	**2015**	**2016**
Taxable Assessed Value [1]	$ 793,746,838	$ 765,510,939	$ 720,115,795	$ 774,122,755	$ 812,053,074
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 79,374,684	$ 76,551,094	$ 72,011,580	$ 77,412,276	$ 81,205,307
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 98,284,015	$ 76,551,094	$ 72,011,580	$ 77,412,276	$ 81,205,307
Total net debt applicable to the	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the City's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the City.

Data Source:

[1] Exhibit XII

City of East Point, Georgia

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

	Governmental Activities						
June 30,	General limited Obligation Bonds	Tax Allocation Bonds	Less Amounts Restricted for Debt Service	Total	Estimated Actual Value Bonds	Percentage of Estimated Actual Taxable Value of Property	Per [2] Capital
2007	7,328,000	22,000,000	-	29,328,000	2,278,430,453	1.29%	875
2008	5,603,000	21,905,000	1,418,351	26,089,649	2,653,658,268	0.98%	779
2009	3,814,000	21,540,000	2,050,654	23,303,346	2,840,867,215	0.82%	696
2010	1,940,000	21,035,000	2,757,740	20,217,260	2,878,582,598	0.70%	600
2011	1,150,000	20,385,000	3,486,329	18,048,671	2,457,100,383	0.73%	535
2012	1,088,624	19,650,000	5,827,801	14,910,823	1,984,367,095	0.75%	442
2013	1,025,345	18,860,000	6,933,104	12,952,241	1,913,777,348	0.68%	364
2014	960,104	17,150,000	6,346,071	11,764,033	1,800,289,488	0.65%	331
2015	892,840	15,440,000	5,874,584	10,458,256	1,935,306,888	0.54%	310
2016	823,489	14,995,000	5,506,360	10,312,129	2,029,130,883	0.51%	290

Data Sources:

[1] Applicable years' comprehensive annual financial report.

[2] See the Demographic and economic and statistics for population data.

City of East Point, Georgia
Pledge Revenue Coverage
Last Ten Fiscal Years

	TAD Allocation Bonds				Water Revenue Bonds					
						Less:	Net	Debt Service		
June 30,	Property Tax Increment	Principal	Interest	Coverage	Operating Revenues	Operating Expenses[2]	Available Revenue	Principal	Interest	Coverage
2007	2,255	-	1,760	1.28	11,714	8,172	3,542	1,335	285	2.19
2008	3,096	95	1,760	1.67	11,210	4,408	6,802	2,190	2,607	1.42
2009	3,290	365	1,753	1.55	13,482	8,185	5,297	-	2,742	1.93
2010	3,642	505	2,107	1.39	13,952	10,086	3,866	2,147	670	1.37
2011	3,959	650	1,683	1.70	14,555	9,391	5,164	1,415	3,515	1.05
2012	3,965	735	1,631	1.68	19,717	10,880	8,837	3,640	3,455	1.25
2013	3,467	790	1,573	1.47	21,126	11,276	9,850	3,790	3,299	1.39
2014	3,057	1,775	1,509	0.93	19,514	9,754	9,760	3,790	3,136	1.41
2015	3,075	930	1,372	1.34	20,556	11,460	9,096	4,260	2,834	1.28
2016	1,681	1,245	466	0.98	19,898	17,082	2,816	4,480	2,611	0.40

Data Sources:
1 Applicable years' comprehensive annual financial report.
2 Total expenses less depreciation and interest expense.

City of East Point, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population [1]	(thousands of dollars) Personal Income [2]	Per Capita Personal Income [3]	Per Capita Personal Income % of U.S. [3]	Median Age [4]	School Enrollment [5]	Unemployment Rate County [6]	Unemployment Rate State of Georgia [6]	Unemployment Rate United States [6]
2007	33,500	53,867,066	54,844	139%	N/A	83,861	4.7%	4.8%	4.6%
2008	33,500	55,097,265	53,579	133%	N/A	86,225	6.2%	6.3%	5.6%
2009	33,500	52,177,501	52,343	133%	N/A	88,299	10.2%	10.2%	9.5%
2010	33,712	49,411,619	46.861	130%	N/A	90,199	10.3%	10.3%	9.5%
2011	33,712	46,792,803	43.507	125%	N/A	91,864	10.5%	10.5%	9.2%
2012	33,712	40,059,553	30,759	138%	31.5	93,800	12.8%	8.6%	8.9%
2013	35,584	56,258,497	20,775	132%	35.1	95,232	7.7%	7.7%	7.0%
2014	35,584	56,258,497	20,775	132%	35.1	94,757	7.7%	7.7%	6.1%
2015	33,712	63,937,957	30,142	100%	33.0	96,297	6.0%	6.1%	5.3%
2016	35,569	70,716,189	69,977	145%	34.3	95,124	4.8%	5.3%	4.6%

Notes:

The personal income data only available for Fulton County. Note that the County data may not reflect similar trends within the City do to different demographics.

Data Sources:

[1] Estimated by management.

[2] 2004 - 2009 - U.S. Bureau of Economic Analysis - http://www.bea.gov/regional/reis/. 2010 & 2011 estimated by management.

[3] 2002 - 2009 Bureau of Economic Analysis - http://www.bea.gov/regional/reis/drill.cfm. 2010 & 2011 estimated by management.

[4] U.S. Census Bureau - http://usgovinfo.about.com/gi/dynamic/offsite.htm?site=http://factfinder.census.gov/

[5] Fulton County Board of Education - includes 100% of County enrollment

[6] http://dol.georgia.gov

N/A - Not Available

City of East Point, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2006 and 2016

		2006					2016		
Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers	Employer	Type of Business	Number of Employees	Rank	Percentage of Major Coun Employers
South Fulton Hospital	Medical	975	1	35.92%	Tenet South Fulton, Inc	Medical	900	1	31.08%
Owens-Brockway Glass Container, Inc.	Manufacturer	381	2	14.04%	City Of East Point	Government	580	2	20.03%
Target	Retail	210	3	7.74%	Newell Recycling, LLC	Scrap Processor	367	3	12.67%
Williams Printing	Printing	232	4	8.55%	Ceva Logistics, LLC	Transportation	312	4	10.77%
CSI Perishable of Atlanta	Food Distribution	215	5	7.92%	Alliance Laundry And Textile Service Of Atlanta, LLC	Service	235	5	8.11%
Newell Recycling of Atlanta	Scrap Processor	189	6	6.96%	BJ's Wholesale Club, Inc	Groceries	116	6	4.01%
Crowne Plaza Atlanta Airport-(Harvey Hotel	Hospitality	146	7	5.38%	Bonterra Nursing Center	Skilled Nursing Care	110	7	3.80%
Lowe's Home Improvement Warehouse	Home Improvenment	131	8	4.83%	The Martin-Brower Company LLC	Restaurant	100	8	3.45%
Reddy Ice	Ice Manufacturing	125	9	4.61%	Cornerstone Solutions, Inc	Education Services	100	9	3.45%
Alliance Textile & Laundry	Service	110	10	4.05%	CeLLCo Partnership	Communication	76	10	2.62%
Total Principal Employers		2,714		100.00%	**Total Principal Employers**		2,896		100.00%
Total Employers		2,714		100.00%	**Total Employers**		2,896		100.00%

Notes:
[1] Estimated by Management

Data Source:
City Planning and Zoning Department

Function/program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Management services	-	-	-	70	64	64	13	117	70	83
Finance and information technology	-	-	-	14	13	14	13	13	19	20
Purchasing	-	-	-	6	6	6	5	4	6	6
Planning	-	-	-	14	13	13	11	9	12	12
Building	-	-	-	16	17	17	15	16	17	17
Courts		-	-	11	11	11	11	11	13	13
Police										
Police	-	-	-	163	172	172	168	139	156	156
Jail	-	-	-	18	18	18	10	14	17	17
E-911	-	-	-	16	16	16	16	13	16	16
Fire	-	-	-	74	71	71	72	63	73	74
Sanitation	-	-	-	44	41	41	31	27	28	28
Public Works										
Public Works	-	-	-	23	22	22	15	13	14	15
Garage	-	-	-	9	9	9	7	7	9	10
Economic Development	-	-	-	5	4	4	3	3	5	4
Parks & Recreation	-	-	-	17	27	27	12	20	20	21
Electric	-	-	-	44	40	40	43	29	35	35
Water	-	-	-	41	35	35	35	30	38	42
Sewer	-	-	-	15	12	12	12	12	13	11
Total	-	-	-	600	591	592	492	540	561	580

Notes:
Fiscal years 2007 - 2009 not available

Data Source:
City Human Resources Department

City of East Point, Georgia
Operating Statistics by Function/Program
Last Nine Fiscal Years [1]

Function/program	For the Fiscal Year Ended June 30.									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Permit Applications Processed	3,996	2,749	2,532	2,258	2,567	3,111	3,301	3,877	3,805	3,274
Inspection Completed	5,228	7,422	4,116	4,956	3,720	5,027	8,265	8,073	6,860	9,132
Business Licenses Issued	1,981	1,846	1,788	1,863	1,408	1,993	1,721	1,540	1,495	1,703
Zoning-Related Applications Processed	-	60	25	31	53	66	54	38	37	46
Police										
Average Respone Time	7:14	7:07	6:55	7:33	7:33	7:23	6:58	7:15	7:24	7:18
Investigations Arrests	4,480	3,563	2,958	3,335	3,335	3,290	3,044	2,746	3,365	3,110
Fire										
Respond to all Requests	6,780	6,980	6,482	6,463	6,457	7,010	6,874	7,853	8,275	8,931
Provide Free Home Inspections Within 3 days	-	2	4	3	2	141	125	-	4	-
Sanitation										
Collected & Disposed of Tons of Refuse	21,709	20,206	20,546	19,833	19,016	17,220	18,224	13,074	13,824	14,598
Collected & Disposed of Yard Debris	6,513	6,062	6,164	5,950	5,705	4,857	4,578	3,269	3,456	4,866
Other Public Works										
Repaired Potholes	-	-	-	414	523	211	243	152	261	259
Installed Street Signs	-	-	-	67	129	508	273	410	300	284
Electric										
Respond to Power Outage	-	-	-	-	-	69	65	80	76	85
Average Time of Power Restoration	-	-	-	-	-	169	2.5	2.5	2.5	2.5
Water										
Responded to Water Leaks	-	-	-	-	-	348	369	345	345	285
Sewer										
Install New Snitary Sewer Taps	-	-	-	-	-	17	22	32	32	40
Parks & Recreation										
Classes (recreation centers)	73	55	67	61	43	796	684	1,211	1,854	1,800
Soccer Box Program	125	0	0	0	0	0	0	0	0	0
Senior Trips	3	5	17	22	15	15	15	17	18	2

Data Source
Various City Departments

City of East Point, Georgia
Operating Indicators By Utility Service
Last Ten Fiscal Years [1]

Utility Service	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Electric Service:										
Coincident peak (kW)	85,753	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197	74,971
Reserves (kW)										
Total requirements (kW)	85,753	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197	74,971
Southeastern Power Administration (kW)	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397
MEAG projects 1, 2, 3 & 4 (kW)	75,778	75,585	76,041	75,428	75,160	75,542	78,745	78,745	77,760	81,211
MEAG combined cycle (kW)					-	-	-	-	-	-
Total resources (kW)	108,175	107,982	108,438	107,825	107,557	107,939	111,142	111,142	110,157	113,608
Excess capacity (deficit) (kW)	22,422	25,603	33,377	28,625	28,357	33,934	38,426	38,426	34,960	38,637
Percent reserve of capacity	42.0%	51.2%	78.2%	61.2%	60.6%	81.6%	95.3%	95.3%	81.7%	90.8%
Water Service:										
Maximum daily capacity of plant (in gallons)	13	13	13	13	13	13	13	13	13	13
Elevated storage capacity (gallons)	4	4	4	4	4	4	4	4	4	4
Reservoir storage capacity (gallons)										

Data Source:
Applicable Department

Notes:

City of East Point, Georgia
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years [1]

Function/Program	Fiscal Year 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	3	3	3	2	2	2	3	3	3	3
Patrol units	91	89	78	78	80	83	80	80	80	79
Fire Stations	5	3	3	3	3	3	3	3	3	3
Refuse Collections										
Collection Trucks	9	9	9	11	11	11	11	11	11	17
Other Public Works										
Streets*miles)	150	150	150	150	150	150	151	151	151	151
Streetlights	n/a	n/a	n/a	8,342	8,170	8,230	8,250	8,250	8,250	8,250
Traffic Signals	62	62	62	62	62	62	62	62	62	62
Parks & Recreation										
Acreage	179	179	179	179	179	179	179	179	179	179
Community Centers	3	1	1	1	1	1	1	1	1	1
Water										
Miles of water mains	164	164	164	164	164	164	164	164	164	164
Number of wells							-	-	-	
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Number of elevated tanks	4	4	4	4	4	4	4	4	4	4
Number of reservoirs	2	2	2	2	2	2	2	2	2	2
Sewer Service:										
Miles of sanitary sewers	154	154	154	154	154	154	154	154	154	154

Data Source
Various City Departments